

Standard Chartered maintains hold on Banker's 'Bank of the Year' award 2018



Standard Chartered Bank Tanzania's CEO, Sanjay Rughani.

By Banker Reporter

A combination of innovative new products and services in collaboration with other stakeholders to improve financial services delivery in the market has enabled Standard Chartered Bank Tanzania Limited to maintain its firm grip on the annual Banker awards as the best in the domestic market.

The Dar es Salaam based

bank which has been named as 'Bank of the Year - Tanzania 2018' by The Banker, a Financial Times magazine based in United Arab Emirates for the ninth time since 2002, won it consecutively between 2002 and 2005.

It then won the prestigious award in 2007, 2010, 2011 and 2015 with its CEO, Sanjay Rughani saying that the award recognizes Standard Chartered's range and

quality of services, technical innovation, client focus and its continued commitment to the communities in which the bank is present.

"We are thrilled to have received this honour; I thank my team which has worked hard to ensure that the banking experience of our clients has continued to improve so that they are better empowered to make more sound and timely financial decisions," Rughani

said in Dar es Salaam yesterday.

"This distinction is a strong attestation of our performance, heritage, network, capacity to innovate and recognizes the socio-economic impact that we drive, and to have won The Banker Award for the ninth time, is especially gratifying," Rughani added.

Having marked its centenary anniversary in 2017, Standard Chartered Bank continues to recognize the importance of client prosperity and is committed to strengthen its value partnership as it marks its journey in the country for the next 100 years, the StanChart CEO remarked.

The bank is confident of the opportunities that Tanzania, as a country, offers to businesses, both local and international, and has continued to support Tanzania's national priorities.

"With our deep roots and strong understanding of the local business climate, coupled with our international expertise, Standard Chartered Bank Tanzania is positioned to support the needs of our clients from the public, private and governments sectors leveraging on our digital and innovation capabilities to offer state of the art products and services," Rughani noted.

He further revealed that as Year 2019 approaches the bank is in its final stages of launching a unique and state of the art banking digital platform.

"Our clients will soon experience a revolution in their banking experience as we roll out our new digital product. This will go a long way in expanding the reach and access of world class financial services in Tanzania," the CEO concluded.