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JHB/ADV/06/474/2016-17

23.06.2016

M/S. Koornfontein Mines Pty. Ltd.

Grayston Ridge Office Park,

144, Katherine Street,

Sandton-2196

Re : Your Loan of ZAR 150.00 mn against FDR no 03/649 dated 06.06.2016 for ZAR 170.00 MN. of M/s "Koornfontein Rehabilitation Trust" (Trust No. IT 7563/07).

We understand that a detailed discussion took place on 26.07.2016 with officials of our Bank's corporate office at- MUMBAI with regard to adjusting the loan availed by you against fixed deposits with us, details are here under.

Depositor	Date/Due date	Amount( Face value)	Loan availed by & Date	Loan Limit
M/s "Koornfontein Rehabilitation Trust" (Trust No. IT 7563/07)	06.06.2016/ 06.06.2017	ZAR170.00 mn	M/S. Koornfontein Mines Pty. Ltd. Dt. 06.06.2016	ZAR150.00 mn (availed ZAR 100.00 mn)

In the meeting it was assured that the Loan against the above FDR will be gradually liquidated and fully settled by 30.09.2016.

We request you to ensure that the loan against the above FDR is repaid fully by 30.09.2016. In the event of failure to repay the above loan latest by 30.09.2016, it is notified that the above loan will be adjusted and liquidated by prematurely paying the said FDR as also mentioned in form LDOC 16(A) executed by you.

Yours faithfully

(Sanjiv Gupta)

Chief Executive

Bank of Baroda

South Africa

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