



Innovation Capital

Investment Bankers

Restaurant & Retail Newsweekly
October 21st, 2018

This publication is a compilation of weekly restaurant and retail-related news provided by Innovation Capital, a leading boutique investment bank dedicated to representing mid-market clients in the gaming, leisure, restaurant and retail industries.

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Newsweekly Archive

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Restaurant & Retail Industry Public Company & High Yield Data:

[Public Company Trading Comparables](#)
[High Yield Bond Trading Levels](#)

Restaurant & Retail Executives and Investors Group



Looking to connect with other Restaurant & Retail executives to share ideas and best practices? Seeking ways to increase your brand visibility or grow your business? This is the place to bridge those contacts! An exclusive group for executives in the Restaurant & Retail industries and institutional investor groups to network and discuss trends & ideas.

To join, click [here](#) or the image above.

Featured Article:

Resign Now! Jack in the Box Franchisees Tell CEO He's Got to Go

October 21, 2018

UNITED STATES- (Rich Duprey, Motley Fool) - Jack in the Box (NASDAQ: JACK) franchisees are all wound up, charging that the burger chain's CEO is no crackerjack and asking him to resign. They also want the board of directors to replace a number of other people on the management team who have contributed to the restaurant's lackluster performance and the destruction of the brand's value. The dustup, which follows a no-confidence vote at the National Jack in the Box Franchisee Association (NFA) annual meeting this past July, has attracted the attention of activist investor Jana Partners, which established a 7.3% stake in Jack in the Box earlier this year.

[Click here to read the full article in Nasdaq](#)

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Edible Carving: The World's First 3D Printing Restaurant

October 21, 2018

UNITED STATES- (Chiara Cecchini, The Spoon) - 3D printing has become the 21st century's new manufacturing tool and is regularly applied in industries such as aerospace, automotive, fashion and healthcare, but in the last few years it has also made its way into professional

kitchens. FOODINK is one key example of a company pioneering the use of food 3D printing and its founder, Antony Dobrzensky, believes the technology is an unstoppable force for the food industry.

[Click here to read the full article in The Spoon](#)

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Darden Restaurants, Inc. (DRI) Shares Bought by Schroder Investment Management Group

October 21, 2018

UNITED STATES - (Mary Kom, Fairfield Current) - Schroder Investment Management Group increased its position in shares of Darden Restaurants, Inc. (NYSE:DRI) by 94.3% during the second quarter, according to its most recent filing with the Securities & Exchange Commission. The fund owned 175,802 shares of the restaurant operator's stock after acquiring an additional 85,321 shares during the period. Schroder Investment Management Group owned about 0.14% of Darden Restaurants worth \$18,987,000 at the end of the most recent reporting period.

[Click here to read the full article in Fairfield Current](#)

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Del Taco Pivots Value Focus to Boost Traffic

October 19, 2018

UNITED STATES - (Rachel Taylor, QSR Magazine) - On October 16, Del Taco's stock sank as much as 10 percent after reporting \$117.8 million in revenue, slightly missing the projected \$120 million. System-wide same-store sales grew 1.4 percent, but again fell below Wall Street's estimate for 2.2 percent growth. Transactions dropped 2.6 percent. The soft trends also led Del Taco to lower its guidance for the year. It now predicts same-store sales gains of 3 percent, down from the previously forecasted 2-4 percent. Even though company-operated restaurant sales were up 0.3 percent, and franchised same-store sales grew 3 percent, the missed projections caused the second largest Mexican-American quick-service restaurant chain to shift direction for Q4.

[Click here to read the full article in QSR Magazine](#)

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Accelerating transformation at QVC, HSN

October 18, 2018

UNITED STATES - (Gina Acosta, Retail Leader) - Qurate Retail Group, the parent company of QVC and HSN, is reorganizing itself once again as it looks to accelerate the businesses' digital transformation. The company says it plans to shut its QVC warehouse in Lancaster, Pa., and other facilities around the U.S., eliminating more than 2,000 of the company's 27,000 jobs over the next two years as it moves to consolidate its recent purchases of HSN and online retailer Zulily.

[Click here to read the full article in Retail Leader](#)

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Why Coffee's the Hot Trend in the Restaurant Game Now

October 18, 2018

UNITED STATES- (Daniel B. Kline, The Motley Fool) - Dunkin' Brands (NASDAQ:DNKN) didn't drop "Donuts" from its namesake chain's name because it wanted a shorter moniker. It did so to better focus its branding around its real core product -- coffee. The move's designed to subtly change how people think about the company, encouraging consumers to equate Dunkin' with coffeehouse rivals such as Starbucks (NASDAQ:SBUX). The change may seem minor, but it's entirely on point: The company admitted in its 2017 annual report that hot and iced coffees were its most valuable products, not the baked goods it once built its business around.

[Click here to read the full article in The Motley Fool](#)

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Walgreens To Expand Primary Care With Michigan Health System

October 17, 2018

UNITED STATES - (Bruce Japsen, Forbes) - Walgreens Boots Alliance said it will collaborate with McLaren Health Care, a large health system in Michigan to expand pharmacy and healthcare services throughout the state. McLaren, which operates 14 hospitals, will offer outpatient care services in Walgreens stores including urgent care and primary care staffed by physicians, according to the collaboration announced Wednesday. It's an escalation of the retail health clinic services already available at hundreds of Walgreens across the country.

[Click here to read the full article in Forbes](#)

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Sonic Reports Improved Sales Performance for the Fourth Fiscal Quarter of 2018

October 16, 2018

OKLAHOMA CITY - (Business Wire) - Sonic Corp. (NASDAQ: SONC), the nation's largest chain of drive-in restaurants, today announced results for its fourth fiscal quarter ended August 31, 2018.

Key highlights of the company's fourth quarter of fiscal year 2018 included: Net income per diluted share increased 2% to \$0.51 versus \$0.50 in the prior-year period; adjusted net income per diluted share increased 16% to \$0.52 versus \$0.45 in the prior-year period...

[Click here to read the full article in Business Wire](#)

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Drop in bar and restaurant spending dampened U.S. retail sales in September

October 15, 2018

UNITED STATES- (Taylor Telford, The Washington Post) - Despite a flourishing economy, U.S. retail sales slowed in September for a second month, thanks to a drop-off in money spent at

restaurants, bars and department stores, according to a Monday report from the Commerce Department. Consumer spending, which makes up about 70 percent of economic activity in the United States, rose just 0.1 percent last month. Analysts had predicted a 0.7 percent increase. Some of the slowdown could be attributed to the destruction from Hurricane Florence in the Carolinas, or it could point to a tightening of wallets in the wake of rising interest rates, analysts say.

[Click here to read the full article in The Washington Post](#)

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