

Innovation Capital

Investment Bankers



Gaming Newsweekly
For the week ended September 9th, 2018

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For securities-related inquiries, please contact an Innovation Capital banker.

Newsweekly Archive

You can now access Innovation Capital's Newsletter archive on the firm's website [here](#). This feature is password protected-- this month's password is: **dice** (case sensitive).

Gaming Industry Public Company & High Yield Data:

[Public Company Trading Comparables](#)

[High Yield Bond Trading Levels](#)

Featured Article:

Visas for Dollars: Backers of Failed Vegas Casino May Lose Both

September 4, 2018

LAS VEGAS- (Christopher Palmeri, Bloomberg) - The Lucky Dragon casino in Las Vegas was pitched to foreign investors as a way to make money and score permanent residence in the U.S., but the now bankrupt project could leave them with neither. The \$165 million resort, which opened in November 2016, was billed as the first Las Vegas casino designed specifically for Asian customers. It was built, in part, with \$98.5 million from 179 foreign investors, who backed the project under an immigration program, known as the EB-5 visa, that lets immigrants who create jobs in the U.S. stay here permanently.

[Click here to read the full article in Bloomberg](#)

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New York Jets are trying to recruit a gambling venue sponsor

September 9, 2018

NEW YORK- (Josh Kosman, New York Post) - Legalized sports gambling really kicks off this weekend in New Jersey, as 14 different venues vie for NFL wagers. Interest is so great that The Post has learned the New York Jets have been huddling with some of these gambling venues about becoming an official sponsor of the team, a source with direct knowledge of the situation said. A sponsorship could run about \$750,000 to \$1 million for the year, according to sources.

[Click here to read the article in New York Post](#)

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Just in Time for NFL, Caesars Launches Online and Mobile Sportsbetting App in New Jersey

September 6, 2018

NEW JERSEY- (Robert Dellafave, NJ Online Gambling) - Minutes before sitting down to watch the Atlanta Falcons take on the reigning Super Bowl champion Philadelphia Eagles in the NFL Kickoff game, we discovered that Caesars has launched the sixth online/mobile sports betting app in the New Jersey market. Caesars is partnered with supplier Scientific Games for both online casino and sports betting. Thus, it doesn't surprise that the sportsbook has been integrated into Caesars existing online casino platform, Caesars Casino, which has been online since November 2013, and is available on desktop, Android and iOS.

[Click here to read the article in NJ Online Gambling](#)

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Atlantic City's Ocean Resort Unveils Expanded Sports Book Ahead Of Eagles Game

September 6, 2018

ATLANTIC CITY, N.J.- (CBS) - Some sports fans are hoping to make a few bucks off Thursday night's Eagles game and now they have another spot to place their bets. The newly expanded sports betting area called the William Hill Sports Book is located inside the Ocean Resort Casino. The casino opened on June 28. Ocean Resort is one of four casinos and two racetracks in Atlantic City that now legally offers sports betting. It became legal in June. Gambling companies were racing to get approval by state regulators for online and mobile sports betting before the start of the NFL season.

[Click here to read the full article in CBS Philly](#)

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Nearly \$10 million bet legally in first month of Mississippi sports gambling

September 6, 2018

MISSISSIPPI- (Rick Cleveland, Mississippi Today) - Sports gamblers wagered \$9.8 million at Mississippi casinos from Aug. 1 through Sept. 3, the Mississippi Gaming Commission says. "We did not really have any expectations, but these seem like positive numbers," Allen Godfrey, executive director of the gaming commission said. The Beau Rivage in Biloxi and the Gold Strike in Tunica on Aug. 1 became the first two Mississippi casinos to offer sports betting. Since then 18 more casinos have opened sports books.

[Click here to read the full article in Mississippi Today](#)

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N.J. sports betting could overtake Nevada by 2021

September 5, 2018

NEW JERSEY- (Samantha Marcus, NJ Advance Media) - In just a few years, New Jersey's fledgling sports betting industry could overtake the well-established Nevada market, according to a new Eilers & Krejcik Gaming analysis. A May U.S. Supreme Court ruling opened the door for sports betting in New Jersey, which leaders here hope will boost the casino and horse racing industries, as well as generate extra cash for state coffers. Prior to that decision, only Nevada had full-scale legal sports betting. Delaware and New Jersey were first to launch after the court ruling.
[Click here to read the full article in NJ.com](#)

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Casino Amendment Approved for Arkansas Ballot

September 5, 2018

LITTLE ROCK, Ark.- (Fox16) - The proposed casino amendment for the Arkansas ballot this November has been deemed sufficient. This measure will appear on the ballot as Issue Four. It seeks voter approval of four licenses to be issued for casino gaming at one casino in these locations: Crittenden County (Southland Racing Corporation); Garland County (Oaklawn Jockey Club, Inc.); Pope County; and Jefferson County. The measure needed 84,859 signatures on its petition to make the ballot. The overall count of signatures submitted to the Secretary of State was 138,880 and 99,988 were found to be valid.

[Click here to read the full article in Fox16](#)

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NFL could pocket billions from coming boom in sports gambling

September 5, 2018

UNITED STATES- (Chris Isidore, CNN Money) - The league's annual revenue could rise by \$2.3 billion as legalized sports wagering spreads across the country, according to a study conducted by Nielsen for the American Gaming Association. The trade group commissioned and paid for the study, which was released Wednesday. "Legal, regulated sports betting will create huge new revenue opportunities for sports leagues -- and the NFL could be the biggest winner of all," said Sara Slane, senior vice president for AGA.

[Click here to read the full article in CNN Money](#)

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Encore Boston Harbor Might Be on the Auction Block Again

September 5, 2018

BOSTON- (Travis Hoium, The Motley Fool) - Encore Boston Harbor, Wynn Resorts Limited's (NASDAQ:WYNN) \$2.5 billion resort under construction near downtown Boston, may be up for sale -- again -- as gaming regulators mull whether the company will keep its gaming license in the state. Regulators have been concerned about Wynn's corporate governance since allegations of sexual misconduct against founder Steve Wynn came to light earlier this year. New CEO Matt Maddox

explored a sale of Encore Boston Harbor earlier this year, but couldn't find a buyer at a price that was attractive to Wynn.

[Click here to read the article in The Motley Fool](#)

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William Hill, Eldorado Resorts make US sportsbetting deal

September 5, 2018

LAS VEGAS- (Todd Prince, Las Vegas Review-Journal) - Eldorado Resorts, one of the largest U.S. land-based casino operators, will buy a 20 percent stake in William Hill US as part of a larger partnership agreement with Nevada's leading sports betting operator. The deal comes just four months after the Supreme Court overturned a ban on sports betting in most states, triggering a sleuth of industry partnerships and joint ventures as companies seek national access to the potentially lucrative market. Credit Suisse forecasts sports betting could be legal in 20 states by 2023 and generate \$4.5 billion in profits.

[Click here to read the full article in the Las Vegas Review-Journal](#)

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Pragmatic Play and iSoftBet casino games now available at Nissi Online Casino

September 3, 2018

WORLDWIDE- (Calvin Ayre) - Nissi Online Casino has gone too far to provide the best casino experience to its players. This online casino offers exciting bonuses to entertain the gamers. They are using latest technology to make their system efficient so that they can entertain their players for a long time. Now, they are taking the game to the next level.

[Click here to read the full press release](#)

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