

	Vanguard International Value Fund (VTRIX)	MSCI ACWI ex USA Value Index
2014	-4.92%	-4.60%
2013	23.59%	15.65%
2012	18.43%	17.68%
2011	-11.65%	-12.71%
2010	3.81%	8.40%
2009	35.06%	45.14%
2008	-43.68%	-45.10%
2007	6.49%	12.87%
2006	31.05%	30.41%
2005	14.39%	17.15%
2004	24.88%	25.64%
2003	45.96%	48.01%
2002	-15.60%	-14.63%
2001	-18.22%	-15.83%
Average:	7.83%	9.15%

Source:

<https://personal.vanguard.com/us/funds/snapshot?FundId=0046&FundIntExt=INT#tab=1a>

https://www.msci.com/resources/factsheets/index_fact_sheet/msci-acwi-ex-usa-value-index-usd-gross.pdf

2014	194.9933	225.5606
2013	205.0834	236.4367
2012	165.9385	204.4416
2011	140.1152	173.7267
2010	158.5911	199.0224
2009	152.7705	183.6
2008	113.1131	126.4986
2007	200.84	230.4164
2006	188.5999	204.1431
2005	143.9144	156.5395
2004	125.8103	133.6231
2003	100.745	106.354
2002	69.02232	71.85593
2001	81.78	84.17
Invest 100 Dollars	2000	100

VTRIX out/underperformance

-0.32%

7.94%

0.75%

1.06%

-4.59%

-10.08%

1.42%

-6.38%

0.64%

-2.76%

-0.76%

-2.05%

-0.97%

-2.39%

-1.32%