



DAILY ANALYSIS REPORT

February 28, 2023

CFDs are complex instruments and come with a high risk of losing money rapidly due to leverage.

83.14% of **retail investor accounts lose money when trading CFDs with provider.**

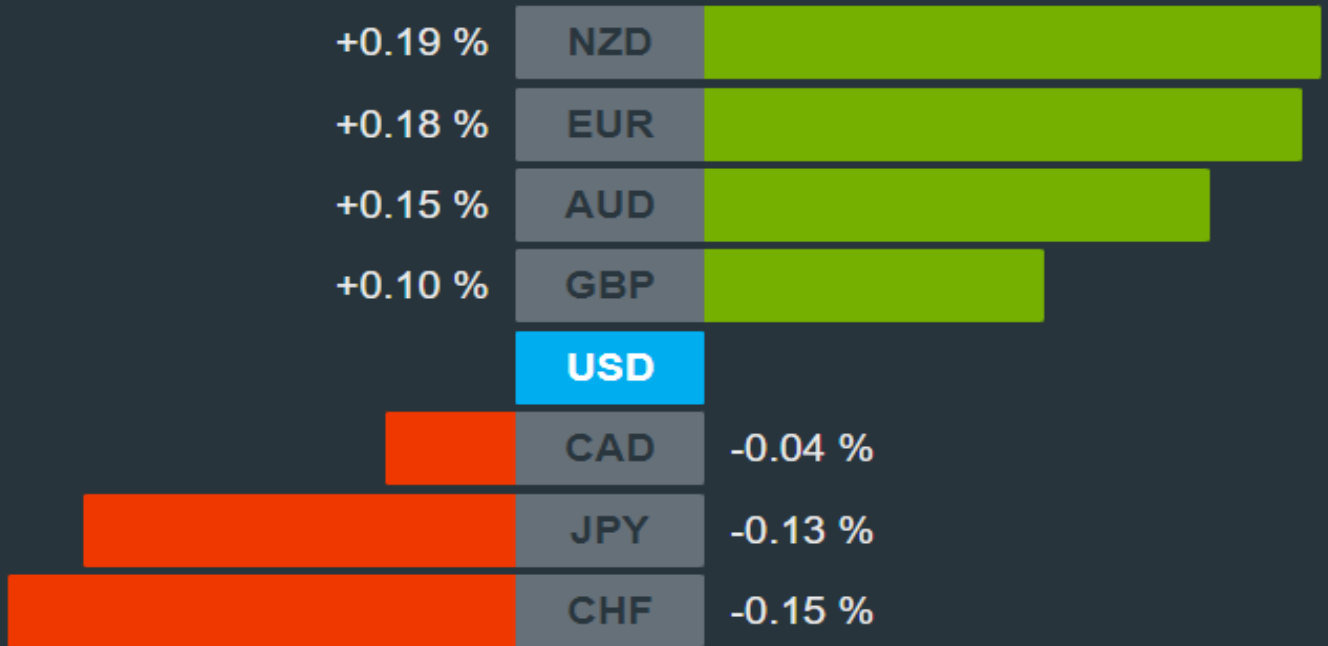
You should consider whether you understand how CFDs work and whether you can afford to take the high risk of losing your money.

ECONOMIC CALANDER

Time	Cur.	Imp.	Event	Actual	Forecast	Previous
Tuesday, February 28, 2023						
00:00	NZD	★ ★ ☆	ANZ Business Confidence (Feb)	-43.3		-52.0
00:30	AUD	★ ★ ☆	Current Account (Q4)	14.1B	6.5B	-2.3B
00:30	AUD	★ ★ ☆	Private Sector Credit (MoM) (Jan)	0.4%	0.3%	0.3%
00:30	AUD	★ ★ ★	Retail Sales (MoM) (Jan) P	1.9%	1.5%	-3.9%
07:45	EUR	★ ★ ☆	French Consumer Spending (MoM) (Jan)		0.4%	-1.3%
07:45	EUR	★ ★ ☆	French CPI (MoM) (Feb) P		0.7%	0.4%
07:45	EUR	★ ★ ☆	French GDP (YoY) P			0.5%
07:45	EUR	★ ★ ☆	French GDP (QoQ) (Q4) P		0.1%	0.1%
09:00	EUR	★ ★ ☆	German Buba Wuermeling Speaks			
10:15	GBP	★ ★ ☆	BoE MPC Member Cunliffe Speaks			
12:15	GBP	★ ★ ☆	BoE MPC Member Pill Speaks			
12:30	GBP	★ ★ ☆	BoE MPC Member Mann			
13:30	USD	★ ★ ☆	Goods Trade Balance (Jan) P			-89.67B
13:30	USD	★ ★ ☆	Retail Inventories Ex Auto (Jan) P			0.4%
13:30	CAD	★ ★ ☆	GDP (QoQ) (Q4)			0.7%
13:30	CAD	★ ★ ☆	GDP (YoY) (Q4)			3.93%
13:30	CAD	★ ★ ★	GDP (MoM) (Dec) P		0.1%	0.1%
13:30	CAD	★ ★ ☆	GDP Annualized (QoQ) (Q4)		1.5%	2.9%
14:00	USD	★ ★ ☆	S&P/CS HPI Composite - 20 n.s.a. (YoY) (Dec)		5.8%	6.8%
14:45	USD	★ ★ ☆	Chicago PMI (Feb)		45.0	44.3
15:00	USD	★ ★ ★	CB Consumer Confidence (Feb)		108.5	107.1
21:30	USD	★ ★ ☆	API Weekly Crude Oil Stock			9.895M
21:45	NZD	★ ★ ☆	Building Consents (MoM) (Jan)			-7.2%
22:00	AUD	★ ★ ☆	AIG Manufacturing Index (Dec)			44.7

INTRADAY MOVERS & SHAKERS

28 Feb 00:00 - 10:34 Local



SENTIMENT INDEX

INSTRUMENTS	LONG		SHORT
EUR/JPY	36.54%	- 26.92%	63.46%
EUR/USD	41.14%	- 17.72%	58.86%
USD/JPY	44.06%	- 11.88%	55.94%
XAU/USD	45.50%	- 9.00 %	54.50%
GBP/USD	46.70%	- 6.60 %	53.30%
AUD/USD	54.96%	+ 9.92 %	45.04%
BRENT.CMD/USD	61.93%	+ 23.86%	38.07%
USD/CAD	61.98%	+ 23.96%	38.02%
USD/CHF	72.18%	+ 44.36%	27.82%
NZD/USD	73.92%	+ 47.84%	26.08%

GOLD DAILY



Trend: bearish / short-term bullish

Key levels: Support 1804 Resistance 1826, 1865, 1896, 1910 1934, 1955, 1975

In Friday's report, we warned about selling in the range of 1826.

According to analysis, gold stopped at the 1827 range on Friday and continued its downward movement for the fourth consecutive week, closing at the 1810 range.

Currently, according to the price position in the weekly chart, the 1800 range is the most important leading support range and there is a possibility of buyers entering this range.

In the short term, any increase in the price towards higher levels is a selling opportunity and the path is ready to continue the downward movement towards the 1800 .

GOLD 4H



TradingView



SILVER DAILY

▼ 2



Trend: bearish / short-term bullish

Key levels: support 20.10 resistance 20.80, 21.50, 21.96, 22.70, 23.46, 24.40, 25.20

Silver fell 4.50% last week as sellers continued to push.

Silver has lost more than 13% of its value since the beginning of February.

Currently, according to the technical position of the price in the weekly chart, the bottom range of the long-term descending channel (range 20.10) is the most important leading support range and there is a possibility of stopping the downward trend in this range.

In the short term, any increase in the price towards the \$21 range is a selling opportunity, and the way to decrease the price towards the \$20.10 range is available.

SILVER 4H

2



TradingView

EURUSD DAILY



Trend: bearish / short-term bullish

Important levels: support 1.03410, 1.05250 resistance 1.06250, 1.07040, 1.07840, 1.08350,

In yesterday's report, we warned about the importance of the 1.05250 support range.

According to the analysis, the euro stopped in the range of 1.03330 on the first day of the week and grew by 0.61% at the end of the day.

Currently, according to the price position in the 4-hour chart, the 1.06250 range is the most important leading resistance range, and selling in this range is a low-risk option.

On the other hand, according to the upward movement of the currency pair on Monday, the possible reaction of buyers in the range of 1.05680 is important.

EURUSD 4H



GBPUSD DAILY



Trend: bearish / short-term bullish

Important levels: support 1.1680, 1.1930 resistance 1.2110, 1.2290, 1.2395, 1.2500

In yesterday's report, we mentioned the importance of the 1.1930 support range.

According to the analysis, after three consecutive days of downward movement, the pound stopped at the 1.1922 range on Monday and ended the day up 1.02%, forming an engulfing candle.

Now, according to the price position in the 4-hour chart, the currency pair has stopped within the range of the short-term resistance trend line.

Buying in the range of 1.2022 is a low-risk option; If the price crosses the range of the resistance trend line, the path will be prepared for the continuation of the corrective movement.

GBPUSD 4H

2



TradingView



WTI DAILY



Trend: long-term bullish, short-term bearish

Important levels: support 67.40, 70.30, 73.50, 75.50 resistance 81, 82.60, 84.50, 89.10, 92.40

WTI continued to maintain its position in the range of 73.20 - 81.50 last week.

Currently, according to the price position in the 4-hour chart, the 77.70 range is the most important leading resistance range, and considering the downward movement of oil in the last two weeks, selling in this range is a low-risk option.

On the other hand, if the price closes below the level of 75.30, the path will be prepared for the start of a new downward wave towards the range of 73.12.

WTI 4H



TradingView