

Webloans Loan Application PDF

Application for

Mapleton, The Corporation of The Township of

Projects

SIT Project ID	Project Name	Construction/Purchase Start	Construction/Purchase End	Project Cost	OILC Loan Amount
1 0	18065 Drayton Water Tower	09/02/2021	08/30/2022	\$6,589,732.00	2,961,000.00

Details of Project 18065 Drayton Water Tower

Project Category

Clean Water Infrastructure

Project Name

18065 Drayton Water Tower

Construction/Purchase Start

09/02/2021

Construction/Purchase End

08/30/2022

Energy Conservation



Project Address 1

29 Drayton Industrial Drive

Project Address 2

City / Town

Drayton

Province

ON

Postal Code

N0G 1P0

Description

The work includes the design/construction of an elevated water tank with a net working capacity of 2,400 m³ (0.53 MIG), complete with valve and chemical rooms, process piping, mechanical and electrical works, and related site works. In addition to the Elevated tank, provision was included in the Tender package to include the construction of watermain extension and Bulk Water Station on Drayton Industrial Drive opposite the Pro Tech Engineering building at #24 Drayton Industrial Drive. The Bulk Water Station works also included drainage works, a new electrical service, paved driveway layby lane, and restoration of the roadside ditch.

Comments and/or Special Requests

Project Life Span (Years)

50

Project Financial Information

Project Cost (A)

\$6,589,732.00

Other Project Funding / Financing (B):

Description	Timing	Amount
Reserves	Existing	\$2,551,162.00
Gas Tax	Existing	\$677,730.00
OCIF grants	Existing	\$399,840.00
Other Project Funding/Financing Total (B)		\$3,628,732.00
OILC Loan Amount (A-B)		\$2,961,000.00

Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

Required Date	Amount	Term	Type
11/30/2021	\$2,961,000.00	30	Amortizing
Long-term Borrowing Total	\$2,961,000.00		

Debt and Re-payments Summary

Has there been any new/undisclosed debt acquired since last FIR was submitted? Yes No

Please describe any re-financing plans for any existing "interest only" debt, if applicable.

Non Re-payments of Loans or Debenture

In the last 10 years, has the borrower ever failed to make a loan payment or debenture repayment on time to any lender, including the Provincial Government?

If yes, please provide details.

OILC Loan Repayment Information

Please indicate the source(s) of revenue you plan to use to repay the OILC Loan

Taxation	0.00
User Fees	100.00
Service Charges	0.00
Development Charges	0.00
Connection Fees	0.00
Repayment Subsidies	0.00
Other	<input type="text"/>
	<input type="text"/>
Total	100.00%

Documentation and Acknowledgements

Please ensure all required documents are submitted with the signed application. OILC requires originals as noted below to be mailed or couriered. Also, please retain a copy of all documents submitted to OILC for your records.

To obtain templates for documents see listed below.

- Loan Application Signature Page signed and dated by the appropriate individual (original to be submitted)
- Certificate and sealed copy of OILC template By-law authorizing project borrowing and applying for a loan (original with seal)
- Certificate of Treasurer Regarding Litigation using the OILC template (original, signed & sealed)
- Updated Certified Annual Repayment Limit Calculation (original)

I acknowledge and agree that all of the above referenced documents must be submitted in the form required by OILC and understand that the application will not be processed until such documents have been fully completed and received by Infrastructure Ontario.

Please note: OILC retains the right to request and review any additional information or documents at its discretion.

Confidential Information

OILC is an institution to which the Freedom of Information and Protection of Privacy Act (Ontario) applies. Information and supporting documents submitted by the Borrower to process the loan application will be kept secure and confidential, subject to any applicable laws or rules of a court or tribunal having jurisdiction.

Infrastructure Ontario

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