

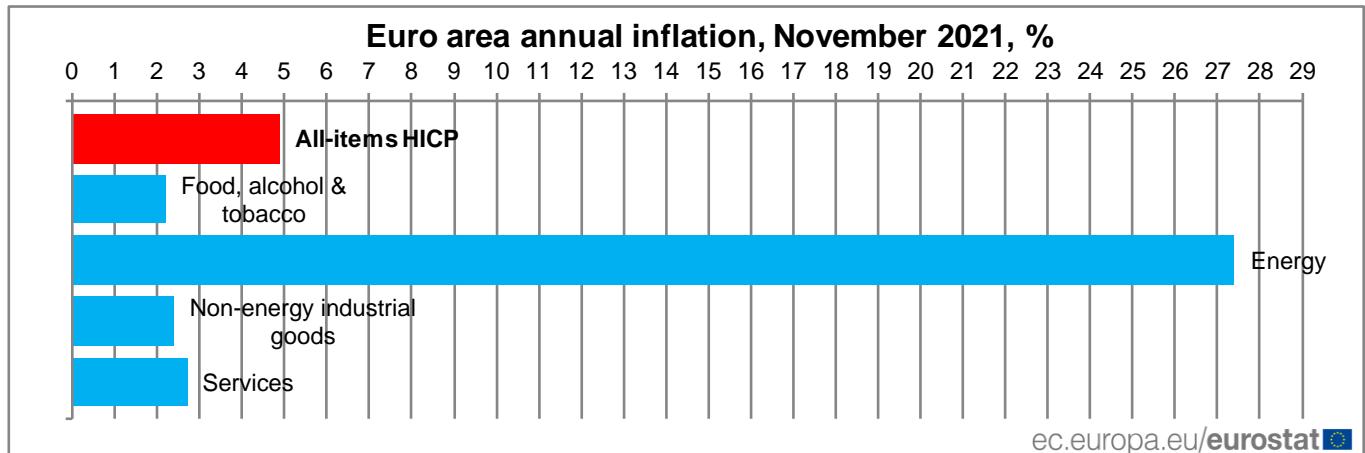
133/2021 - 30 November 2021

Flash estimate - November 2021

Euro area annual inflation up to 4.9%

Euro area annual inflation is expected to be 4.9% in November 2021, up from 4.1% in October according to a flash estimate from **Eurostat, the statistical office of the European Union**.

Looking at the main components of euro area inflation, energy is expected to have the highest annual rate in November (27.4%, compared with 23.7% in October), followed by services (2.7%, compared with 2.1% in October), non-energy industrial goods (2.4%, compared with 2.0% in October) and food, alcohol & tobacco (2.2%, compared with 1.9% in October).



Euro area annual inflation and its components, %

	Weights (%)	Annual rate							Monthly rate
		2021	Nov 20	Jun 21	Jul 21	Aug 21	Sep 21	Oct 21	
All-items HICP	1000.0	-0.3	1.9	2.2	3.0	3.4	4.1	4.9e	Nov 21
All-items excluding:									0.5e
> energy	905.0	0.6	0.8	0.9	1.7	1.9	2.0	2.5e	0.1e
> energy, unprocessed food	854.5	0.4	0.9	0.9	1.6	1.9	2.1	2.6e	0.1e
> energy, food, alcohol & tobacco	687.4	0.2	0.9	0.7	1.6	1.9	2.0	2.6e	0.1e
Food, alcohol & tobacco	217.6	1.9	0.5	1.6	2.0	2.0	1.9	2.2e	0.5e
> processed food, alcohol & tobacco	167.1	1.2	0.8	1.5	1.7	1.9	2.1	2.3e	0.4e
> unprocessed food	50.5	4.2	-0.3	1.9	3.0	2.6	1.4	1.9e	0.8e
Energy	95.0	-8.3	12.6	14.3	15.4	17.6	23.7	27.4e	2.9e
Non-energy industrial goods	269.1	-0.3	1.2	0.7	2.6	2.1	2.0	2.4e	0.4e
Services	418.3	0.6	0.7	0.9	1.1	1.7	2.1	2.7e	-0.2e

e estimate

Inflation rates (%) measured by the HICP

	Annual rate							Monthly rate
	Nov 20	Jun 21	Jul 21	Aug 21	Sep 21	Oct 21	Nov 21	
Belgium	0.2	2.6	1.4	4.7	3.8	5.4	7.1e	1.4e
Germany	-0.7	2.1	3.1	3.4	4.1	4.6	6.0e	0.3e
Estonia	-1.2	3.7	4.9	5.0	6.4	6.8	8.4e	1.6e
Ireland	-1.0	1.6	2.2	3.0	3.8	5.1	5.4e	0.6e
Greece	-2.1	0.6	0.7	1.2	1.9	2.8	4.3e	0.6e
Spain	-0.8	2.5	2.9	3.3	4.0	5.4	5.6e	0.3e
France	0.2	1.9	1.5	2.4	2.7	3.2	3.4e	0.4e
Italy	-0.3	1.3	1.0	2.5	2.9	3.2	4.0e	0.8e
Cyprus	-1.1	2.2	2.7	3.3	3.6	4.4	4.7e	0.1e
Latvia	-0.7	2.7	2.8	3.6	4.7	6.0	7.4e	1.0e
Lithuania	0.4	3.5	4.3	5.0	6.4	8.2	9.3e	0.9e
Luxembourg	-0.7	3.4	3.3	3.5	4.0	5.3	6.3e	0.7e
Malta	0.2	0.2	0.3	0.4	0.7	1.4	2.3e	-2.4e
Netherlands	0.7	1.7	1.4	2.7	3.0	3.7	5.6e	0.5e
Austria	1.1	2.8	2.8	3.2	3.3	3.7	4.1e	0.5e
Portugal	-0.4	-0.6	1.1	1.3	1.3	1.8	2.7e	0.3e
Slovenia	-1.1	1.7	2.0	2.1	2.7	3.5	4.9e	0.7e
Slovakia	1.6	2.5	2.9	3.3	4.0	4.4	4.9e	0.5e
Finland	0.2	1.9	1.8	1.8	2.1	2.8	3.4e	0.5e

e estimate Source dataset: [prc_hicp_mannr](#)

Geographical information

The **euro area** consists of Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

The euro area data refer to the country composition at a specific point in time. Changes in the composition of the euro area are incorporated using a chain index formula.

Methods and definitions

Annual inflation is the change of the price level of consumer goods and services between the current month and the same month of the previous year. **Monthly inflation** is the change of the price level between the current month and the previous month.

Revisions and timetable

The euro area inflation flash estimate is issued at the end of each reference month.

The complete set of harmonised indices of consumer prices (HICP) for the euro area, EU and Member States is released around the middle of the month following the reference month. The next release with full data for November 2021 is scheduled for 17 December 2021.

For more information

[Eurostat website section](#) on inflation

[Eurostat database section](#) on inflation

[Eurostat Statistics Explained article](#) on inflation in the euro area

[Eurostat metadata](#) on inflation

[Eurostat €-indicators release calendar](#)

[European Statistics Code of Practice](#)

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