

EXPLANATION OF ACH SETTLEMENT FLOW

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY
<p>PROCESS DATE:</p> <p>Originator sends debit file to ACH.COM in the amount of \$100,000</p>	<p>EFFECTIVE ENTRY DATE:</p> <p>Transactions hit Consumer / Corporate Accounts</p>	<p>5 returns for a total amount of \$5,000 are received by ACH.COM</p> <p>\$5,000 is debited from originator's settlement account for collection of returns</p>	<p>SETTLEMENT RELEASE DATE:</p> <p>ACH.COM releases the originator's settlement in the nightly release</p>	<p>SETTLEMENT DATE:</p> <p>Settlement in the amount of \$100,000 is credited to originator's settlement account</p>

DIRECT SETTLEMENT - ACH.COM will settle with our customer exactly the amount that they process. This type could have a delay period. The returns will then be collected from our customer as they are returned to us.

