

The Trump Organization And Indian Real Estate



Victory in the US elections was a big turning point for Donald Trump, the president and chairman of “The Trump Organization”. While taking his presidential seat, Trump passed on the entire management of the company to his two sons Donald Trump Jr. and Eric Trump. He was required to sell off his business in order to assume his office at the White House.



A recent news was doing rounds that his withdrawal from the Trump Organization would **affect the Indian Real Estate** too. However, trump made it clear and even pledged that he would make no new deals clearly indicating that he does not plan to sell off his business interests. This has brought a slight bit of relief to the Indian realty sector, which was in distress earlier. Let's learn more about the Trump projects in India and how they would be impacted.

Trump's 5 Realty Projects in India



- **Pune:** Trump introduced his first Indian realty project with the set-up of Trump Towers in Pune. This would be the first Trump branded residences in India which are still under construction. Located in the Kalyani Nagar area of Pune, the twin Trump Towers would be 23-storeyed and offer a breathtaking view of the city.
- **Mumbai:** Trump Towers Mumbai is India's first truly global luxury branded residences that has been set-up by the Trump Organization. It will redefine Mumbai's skyline with the majestic 75-storey golden glass façade. These uber-luxury residences are one of the most sought after addresses by celebrities and other business tycoons. The project will be completed in 2018 and would even have private jet service.
- **Kolkata:** There has been a tie-up between the Trump Organization and Unimark Group that would build a 48-storey building in Kolkata. The Kolkata Trump

Towers are set to be constructed in Eastern Metropolitan Bypass stretch of the city and would offer amazing luxurious residential space to the people.

- **Gurgaon:** Another Trump Tower would be built in the northern India's Gurgaon area. It will be built under the collaboration of Trump Organization with M3M India. This would also be an uber-luxury residential project that would change the way people live in luxury.
- **Gurgaon:** The only commercial project that would have the name of the US elect president Donald Trump would be set-up in Gurgaon. The commercial Trump building would be a new high-end 600,000-700,000 sq. ft. office that would be constructed on Golf Course Extension Road in Gurgaon. It would be built by IREO.

Impact Of Trump's Victory On Indian Realty Sector



There were many speculations that the Trump's withdrawal would be affecting the realty sector of India as well. There would be no effect on the ongoing projects as can be deciphered by what the Trump Organization's spokesperson said, "The Trump Organization currently has five active projects in India (four residential and one office tower) and those developments will proceed as planned. They will remain under the Trump brand." However, builders and developers like the Panchshil Group are hesitant in making any buildings under the Trump brand name because of future speculations.



With the Trump taking on the office of President, the [real estate agents and realty experts in India](#) have crossed their fingers for the future Trump projects. He has given up his private business to his two sons and the way they may affect the real estate in India.