

Innovation Capital

Investment Bankers



Gaming Newsweekly
For the week ended May 6th, 2018

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For securities-related inquiries, please contact an Innovation Capital banker.

NEW FEATURE...Newsweekly Archive

You can now access Innovation Capital's Newsletter archive on the firm's website [here](#). This feature is password protected-- this month's password is: **gold** (case sensitive).

Gaming Industry Public Company & High Yield Data:

[Public Company Trading Comparables](#)

[High Yield Bond Trading Levels](#)

Featured Article:

Pariplay Launches Explosive New 'Chitty Bang' Video Slot

May 2, 2018

WORLDWIDE- (Pariplay, Ltd., Richard M.) - Pariplay Ltd., a gaming technology company serving iGaming operators, land-based casinos and lotteries, has launched Chitty Bang, an original online video slot. Developed by Pariplay's in-house studio, the game combines the best of classic slots with cutting-edge features for 2018 to ensure strong player engagement and retention, including a wide range of bonuses and wilds. Complete with succulent fruity graphics paying homage to golden-age slots and an entrancing soundtrack, Pariplay's Chitty Bang provides players with more bang for their buck. Featuring reels of three and six rows with 972 possible winning outcomes, the title boasts three main bonuses, adding to the anticipation and suspense. These include its sizeable giant reel re-spin, along with a juicy wild symbols feature and scintillating scatter free spins. A mystery mega symbol guarantees big wins for players each time it appears.

[Click here to read the full press release](#)

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Sega Sammy's Haruki Satomi speaks of IR ambitions

May 6, 2018

JAPAN- (Asia Gaming Brief) - Haruki Satomi, president and COO of Sega Sammy Holdings, as well as the son of company founder Hajime Satomi, was interviewed on CNBC on May 4, speaking of his company's IR ambitions. Satomi recounted Sega Sammy's efforts to date in the following manner: "We acquired the Phoenix Seagaia Resort in 2012, which is a smaller integrated resort without casino. We then got involved in the Paradise City project that is the joint venture between Paradise Group Korea and Sega Sammy Group. We opened an integrated resort from scratch, developed and operated it together and we sent more than fifty Japanese people into the vicinity, so we're heavily involved in the operation by now."

[Click here to read the full article in Asia Gaming Brief](#)

Berkshire groups, MGM Springfield trying to make new casino, Western Mass. tourism a winning pair

May 6, 2018

SPRINGFIELD- (Kristin Palpini, The Berkshire Eagle) - What would encourage vacationers to roll the dice on the Berkshires? This is a question that area tourism officials and community leaders need to make in the coming months as MGM Springfield prepares for its grand opening and starts to market the new gambling resort - and Western Massachusetts - to the estimated 9 million adults living within a 90-minute drive of the city. "It's like handing us a whole new marketing budget, so we're really excited about that," said local tourism promoter Berkshire's Executive Vice President Lauri Klefos. "We're hoping that what we can do especially with [MGM] is build some of our off-season business. Let's see if we can package with them to say, 'While you're in the area, come over to the Lee Premium Outlets' or something like that, 'come to the Norman Rockwell,' 'enjoy the culture.'"

[Click here to read the full article in The Berkshire Eagle](#)

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Morpheus casino won't use junkets: Lawrence Ho

May 6, 2018

MACAU- (Asia Gaming Brief) - Melco's new \$1.1 billion hotel tower will not be using junkets to lure in Asian high rollers to its casino, chairman and CEO Lawrence Ho told Reuters. "Eventually it's much better to develop your own database than rely on junkets," said Ho on Friday. The new 160-meter tall hotel tower, Morpheus, will be located at the City of Dreams casino resort, featuring 700 rooms, event facilities and hotel facilities, exclusively catering to premium mass customers. The decision to forego junkets comes as the city makes moves to diversify away from VIP revenue on concerns over money laundering.

[Click here to read the full article in Asia Gaming Brief](#)

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Bridgeport casino bill passes House

May 4, 2018

HARTFORD - (Bill Cummings and Emilie Munson, CT Post) - A bill that could bring a new casino to Bridgeport was approved Friday by the House - but faces an uncertain future in the state Senate. "This is a jobs bill," said state Rep. Steven Stafstrom, D-Bridgeport, at one point during an hourslong debate. "This is an economic development bill," Stafstrom said. "This is also a tax-relief bill." The bill passed the House by a 77-73 vote and now heads to the Senate, where opposition is waiting, and no one is making solid bets on its passage. Technically, the legislation directs the state to issue a request for proposals for a new casino somewhere in Connecticut, including Bridgeport. A selected proposal would return to the General Assembly for final approval. But the bill is clearly directed at Bridgeport, considering MGM Grand has proposed a \$700 million seaside resort in the city and a job training center in New Haven. MGM has promised to create 2,000 permanent jobs and 5,000 construction jobs.

[Click here to read the full article in CT Post](#)

Signs of Hard Rock casino's opening arrive in Atlantic City

May 4, 2018

ATLANTIC CITY - (Alexis Johnson, NJ Advance Media for NJ.com) - With the countdown to the opening of Hard Rock Hotel & Casino Atlantic City ticking below two months, big signs of progress arrived in the city this week. Workers began installing the giant "Hard Rock Hotel and Casino" letters on the former Trump Taj Mahal on Friday, as the company continues to make its mark in Atlantic City's revival. The signature gold letters measuring 8 feet tall were emblazoned on the exterior of the property facing Pennsylvania Avenue. The casino estimates it will take three to four days to finish hoisting the letters 120 in the air by crane, as crew members anchor the sign 11 stories off the ground, according to a news release.

[Click here to read the full article in New Jersey On-Line](#)

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Details revealed on new Downtown Las Vegas casino

May 4, 2018

LAS VEGAS (Bryan Callahan, KTNV) - Documents submitted to the City of Las Vegas planning commission gives new details about the scope of hotel-casino that will replace the old Las Vegas Club. Those documents show owner Derek Stevens plans to build a 459 hotel with 777 rooms at the corner of Main and Fremont Streets. Stevens previously bought the Las Vegas Club, Glitter Gulch, and Mermaids to make way for the new property. The planning commission is being asked to approve several special use permits for the project that is reportedly set to be completed in 2020. Those documents show the yet unnamed property will feature a rooftop bar, sports book, ballroom, meeting space, restaurants and a spa.

[Click here to read the full article in KTNV](#)

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Steve Wynn's ex warns company could sell Everett casino

May 3, 2018

BOSTON- (Jordan Graham, Boston Herald) - Elaine Wynn is warning that Wynn Resorts management could move to sell Encore Boston Harbor in a bid to escape a negative finding from state gaming regulators that could cost top management their jobs. "I am concerned that the Board would consider selling Wynn Boston Harbor to moot the investigation in order to 'mitigate risk,'" Elaine Wynn, the company's co-founder and largest shareholder, said in a presentation filed with the SEC yesterday. In a letter to shareholders earlier this week, Elaine Wynn said she believes some board directors could be implicated by the Gaming Commission's investigation. If investigators do find board members or top company officials knew about any allegations against Steve Wynn and failed to act, they could be found unsuitable to be part of a casino in Massachusetts.

[Click here to read the full article in the Boston Herald](#)

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Boyd Gaming To Acquire Lattner Entertainment Group

May 2, 2018

LAS VEGAS- (PRNewswire, Boyd Gaming Corporation) - Boyd Gaming Corporation (NYSE: BYD) today announced that it has entered into a definitive agreement to acquire Lattner Entertainment Group Illinois, LLC ("Lattner"), for total cash consideration of \$100 million. Lattner currently operates nearly 1,000 gaming units in 220 locations across the state of Illinois. The purchase price represents an implied multiple of approximately 8 times Adjusted EBITDA, including incremental growth opportunities and expected cost synergies. The Company anticipates the acquisition will be free cash flow positive and immediately accretive to earnings. Keith Smith, President and Chief Executive Officer of Boyd Gaming, said: "The acquisition of Lattner is a strategic opportunity to further diversify and expand our business. Lattner will provide us a valuable new avenue to access gaming customers, and a platform to participate in the expansion of distributed gaming. We are excited to welcome the Lattner team to Boyd Gaming, and look forward to establishing ourselves as one of the leading distributed gaming operators in the country."

[Click here to read the full press release](#)

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SG Digital Brings Games to Novibet via Open Gaming System

May 2, 2018

LAS VEGAS- (SG Digital) - Scientific Games Corporation (NASDAQ: SGMS) ("Scientific Games" or the "Company") announced today that SG Digital will provide games to Novibet via its Open Gaming System (OGS). On April 15, 2018, SG Digital games became available on Novibet's online casino. The agreement between SG Digital and Novibet brings more than 1000 games to the online casino, including player-favorite brands from SG Digital's nine in-house game studios. Matt Davey, Group Chief Executive, SG Digital, said: "We're pleased to begin our partnership with Novibet. Our OGS platform brings industry leading games to customers with easy integration, allowing their players to enjoy our world-class content. We look forward to our relationship with Novibet as we continue to provide them with best-in-class gaming content."

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Far East closes deal for European casino biz

May 2, 2018

HONG KONG- (GGRASIA) - Hong Kong-listed property developer Far East Consortium International Ltd announced on Tuesday the completion of a merger deal that allowed the company to acquire a firm with gaming business in the Czech Republic, and which also has hospitality businesses in that country, in Germany and Austria. The target is a company identified as Trans World Corp, according to a March filing from Far East Consortium. Trans World Corp is a Nevada-incorporated firm said to own and operate two four-star hotels and one three-star hotel in Germany; one four-star hotel in Austria; and one four-star hotel in the Czech Republic. In addition, Trans World Corp owns and operates three casinos in the Czech Republic - all under the registered brand "American Chance Casinos", with one of them situated next to the hotel that the group operates in that country.

[Click here to read the full article GGRASIA](#)

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Directorate change - appointments of John O'Reilly as Chief Executive Officer and Alan Morgan to the board

April 30, 2018

ENGLAND- (The Rank Group Plc) - Further to the announcement made on 7 March 2018, The Rank Group Plc (LSE: RNK) ("Rank" or "the Company") is pleased to announce the appointment of John O'Reilly to the Rank board as Chief Executive Officer with effect from 7 May 2018. He will succeed Henry Birch whose resignation will become effective from the same date. John brings over 25 years of experience in the betting and gaming industry, both in the UK and internationally. He previously led and grew Ladbrokes' digital operations and was an executive director on the Ladbrokes plc board until August 2010. In August 2011 he joined the Gala Coral Group to relaunch the Coral brand online as Managing Director of Coral Interactive. John has more recently been chairman of the digital design and development business Grand Parade Limited, a non-executive director of Weatherbys Limited and, since January 2017, non-executive director of William Hill PLC and chair of the board's Transformation Oversight Committee.

[Click here to read the full press release](#)

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