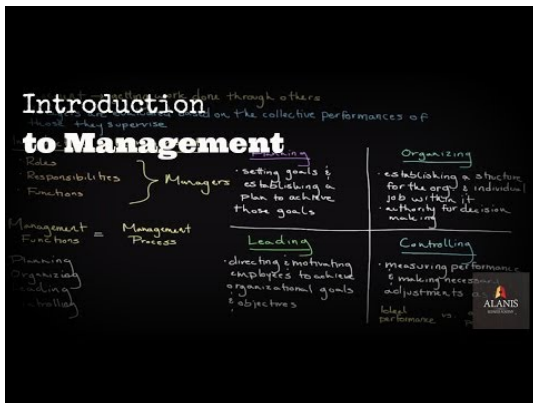


A 3rd Party Logistics Company carries off your shipping necessities for you. Most companies do not possess and control a trucking company for their fulfillment demands. A lot of companies have a transporting Manager, or a fulfillment skilled person to cover their transportation needs on a item-by-item basis. As your company becomes bigger it will no more be cost-efficient to keep employing managers for your shipping needs. It will get no more practicable to [click here](#) turn all shipments. 3rd Party Logistics Company has its own benefits and draw backs, if you ask a professional who has worked in this industry for quite some time that you would come across a fact that it requires a very deeper understanding between service provider and the company who is outsourcing the services to run the operations smoothly and efficiently.

□



Advantages

- The Third Party Logistics Provider will definitely have access to the cutting edge technology that is required to perform the functions easily and with efficiently.
- The Third Party Logistics Provider will use this technology to the best possible effect and make use of the technology at an appropriate standard than any other son-specialized organization.
- The Third Party Logistics Provider will have sufficient facilities and space to perform all the required tasks such as heavy transport facility and warehousing.
- The Third Party Logistics Provider will be capable enough to fulfill the requirements and goals of multiple clients at a time.
- The Third Party Logistics Provider can provide your company with greater flexibility and resources to fulfill the customer demands at different places.
- By using a Third Party Logistics Provider we can move after stocks and deliver them at very rapid pace.

Disadvantages

- Along with the advantages making use of Third Party Logistics Provider can cause some of the issues as well.
- If services are not managed nicely, they may cause great problems for the company reputation, and firm's position.
- According to the latest research it has been proven that communication problems between buyers and suppliers are a major cause of operation failures.
- Supplier failure can cause major interruption to the operations of company.
- The main business goals and objectives of one company should not be the same as the other company in the strategic alliance between companies.
- The outsourcing company that is using the Third Party Logistics Provider may end up losing some of the control over the operation.

I love getting calls from people asking how to enter the project management field, because that shows the profession is rising to a whole new level; we are moving away from being the accidental project manager to the intentional project manager. Today, I want to offer five important steps to help guide someone who is new to the project management field.

BUSINESS MANAGEMENT



Meaning Definition

Concepts

1

Characteristics

B.Com/BBA Calicut University