

The Copilot:

Signals guide for automated trading



THE COPILOT

A guide to find the consistent way to benefit from the highly volatile and risky
cryptocurrency market.

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The Copilot trading services

The Copilot signals are based on **12 years of experience**, 6 years on each side of the group. Forex, stocks and commodities trading have built strong foundations that sustain solid and consistent strategies.

The Copilot strategies have been changing over time according to market changes. Strategies that were delivering consistent results for a year, could no longer do this if the asset's technical behaviour has changed. This is something that at the beginning was frustrating since it implies "forgetting" your old trading style. However, this is the beginning of a new ambitious process that consists in **finding a new strategy and adding knowledge to us as traders**.

Currently, we are implementing **three different strategies** in the cryptocurrency and forex markets:

- ❖ **Volume breakouts.** This strategy consists in spotting short, medium and long term support and resistance, analyse how solid they are and the trading opportunities in its breakouts.
- ❖ **MACD divergences.** Never trade against the ongoing trend. This is something you as a trader must have very clear. Most of the times traders try to grasp some pips by trading pullbacks against the trend. This can work, but has a low success rate. With MACD divergences we trade short term reversals in favor of the ongoing trend.
- ❖ **Pressure on support/resistance.** This strategy includes a bit more of complexity. It is carried out by analysing the pressure put by the price on support and resistance and the possibilities of a big breakout and a potential pullback afterwards.

We are currently **developing more strategies in our "labs"**. Any strategy has to spend a long hours being backtested in different type of assets until it sees the light and starts to be traded. **Innovation is crucial in trading. Never stand still.**

What can you expect from us

From The Copilot Trading Group, we believe it is crucial for the user to have an **insight of what can be expected from us** before he puts his trust in us.

Our extended trading experience has taken us through a tough learning curve. With ups and downs, we finally found **the formula to be consistent** in the markets we trade in. We strongly believe that having enough patience to wait for the setup that has been so extensively tested and backtested to appear in the chart will produce good results.

Leaving the emotions aside, sticking to your trading plan and having a **flawless perception of risk**, is what has made us consistent traders over time.

All these skills that we have been gaining over time are translated into effective trading strategies that aim for specific goals.

We stand against of overtrading, risking more than 3% of your account per trade, trading with many different strategies and no having well defined goals.

Few trades a day, well-managed risk per trade, clearly defined trading goals and accurate strategies is what you can expect from The Copilot Trading Group.

Exchanges

The exchanges the platforms where we will implement our trading strategies, knowing which to choose is an important decision. There are certain factors related to liquidity, fees and security that will help us to determine which one will be the elected to store our funds.

Currently we are signalling to three different exchanges. However, there might be new ones in the future. These ones are the followings:

❖ **Binance.**

Binance is the largest trading platform. Given its insurances against hacks, liquidity and coins available, this is our favorite exchange.

❖ **Bittrex.**

It is a US based exchange, which is pretty favourable for US users due to the regulation is a bit more restrictive in that country. For the altcoin traders, Bittrex has a large repertory of these type of markets.

❖ **Coinbase Pro.**

We believe Coinbase Pro has a very high degree of security and is very user friendly. However, it might have higher fees.

The exchanges we signal for will also depend on the ones available in the trading platform that you have selected. You can check the ones currently available here: <http://the-copilot.com/platforms/>

Settings

Zignaly

❖ Position size

It depends on the amount of funds you are willing to invest. However, we do not recommend having a position size larger than 20% of your funds.

❖ Buy price deviation

This is not a very important value. However, since Zignaly uses limit orders, we recommend settings a small value. **We set it at 0.6%.**

❖ Sell price deviation

Same logic applies here. But, since we prefer to set at the right percentage due to we want to have an accurate management of the losses, **we set it at 0.3%.**

❖ Buy order expiration

It is **7 minutes**. This value is commonly unchanged due to we don't want to have an open order in such a volatile market. It would add risk to the operation.

❖ Time based autoclose

Turned off. We strongly believe that closing positions based on just time doesn't take into account other crucial aspects of a selling strategy.

❖ Stop loss

Very important value. We normally adjust it according to market conditions. Nevertheless, it always ranges between **2.5 and 4.5%**, and **currently it is**

3.6%. We are day traders and cannot have negative positions open since they are blocking funds that can be used for better trades.

We do not recommend to risk more than 2% of your account per trade. That is, the amount you would lose in case the stop loss is triggered, shouldn't be larger than 2% of your whole account.

❖ **Trailing stop loss**

A key feature of our selling strategy for positive trades. We are currently closing around 60% of our positions with this tool. Our values are: **Target -> 0.85; Distance -> 0.7.**

❖ **Take profit**

Since we make more use of trailing stop loss, this tool is less used, but remains essential in our trading style. The value for **take profit is 5%**. I aims for closing large short-term pumps.

❖ **DCA**

We don't use this tool. In rare cases we DCA day trading, and if we do it, we do it manually. So, **turned off.**

❖ **Max current open positions**

This value varies depending on market conditions. When they are bullish, we increase them. For sideways and bearish markets, we decrease it. It ranges from 3 to 10. Currently, **we have set it at 6.**

❖ **Minimum volume**

Turned off. We don't use it since we only signal to very liquid coins. It will not be an issue with The Copilot signals.

❖ **Limit positions per market**

3 markets. Having more than 3 positions in the same market would centralized risks in certain coins.

❖ **Blacklist/Whitelist**

Turned off. We only signals specific coins with a high degree of liquidity. We will not signal to any other coin that does not meet our requirements. Simply, there is no need to blacklist.

Specifications

Of course, the markets and trading in general is very changing, and so are the settings. In such a volatile cryptocurrency market, even if you are trading with bots, you need to keep an eye on it every now and then.

Tweaking settings will be something common with every strategy that you follow. From The Copilot trading group, we constantly research the most accurate settings to obtain the maximum return from every position that we open. Therefore, we are totally open to talk with any user about updated settings every time that market conditions change drastically.

Feel free to contact us by e-mail or Discord for more information or even for personal trading education.

Contact and disclaimer

- Contact

- ❖ You can e-mail us any question to hello@the-copilot.com.
- ❖ Check out our website for information about our services and the group: www.the-copilot.com
- ❖ Find us in Twitter: <https://twitter.com/CopilotThe>
- ❖ Find us in TradingView: <https://www.tradingview.com/u/CopilotThe/>
- ❖ Find us in Medium: <https://medium.com/@chartcopilot>

- Disclaimer

Nothing within this document should be considered finance advice. Any investment and trading carried out by us is merely based on our experience.