



## *2022 Outlook*

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NASDAQ: GWAV  
August 23, 2022

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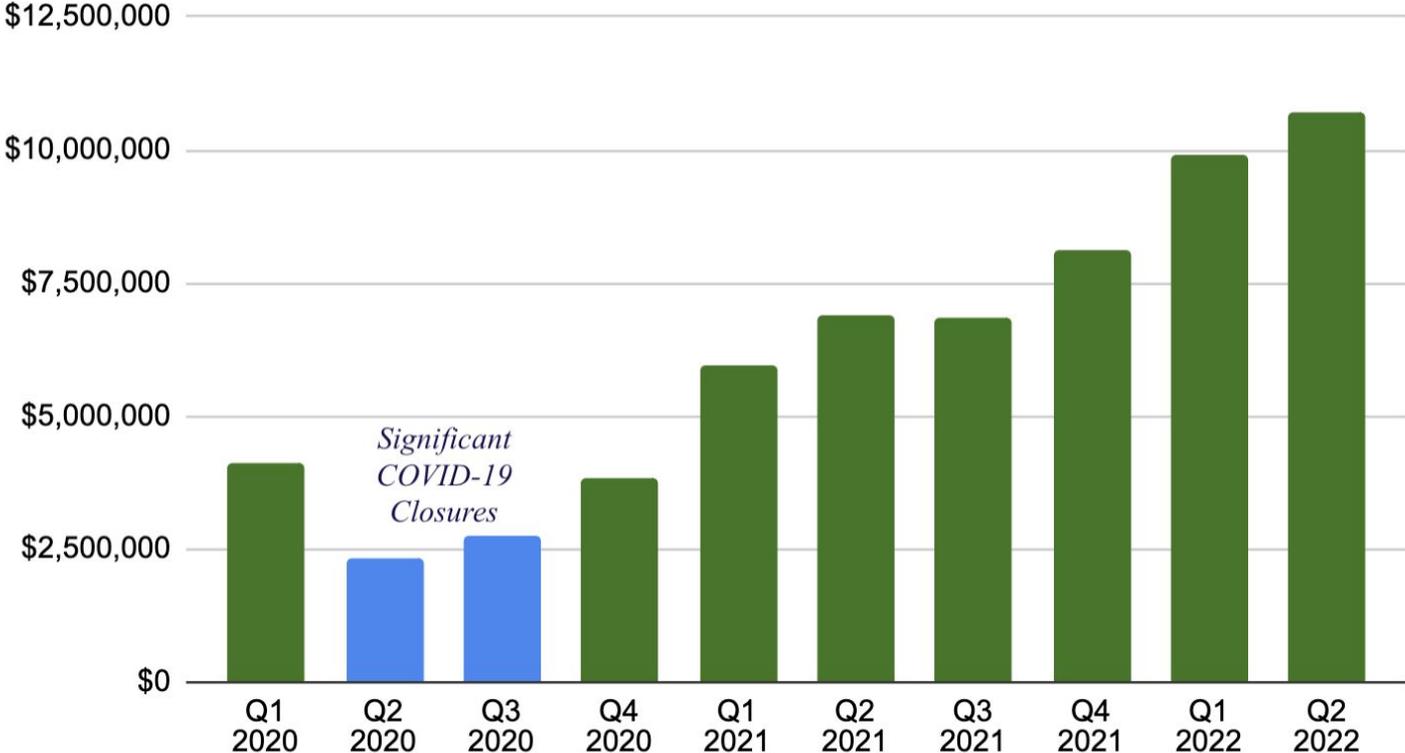
# GREENWAVE Q2 2022 EARNINGS

During the six months ended June 30, 2022, Greenwave:

- **Generated revenues of \$10.70 million during the three months ended June 30, 2022, an increase of 56%** from the revenue Empire generated during the same period in 2021;
- **Eliminated \$44 million in derivative liabilities** from December 31, 2021;
- Generated **positive cash-flows from operating activities of \$566,238**; and
- Started installation of a second shredder to process cars and household appliances, along with a downstream system to increase recovery yields of copper, aluminum, brass, steel, and other metals. **These systems are expected to come online in September and October 2022, respectively, and double our processing capacity while increasing our profit margins.**

**On July 22, 2022, Greenwave uplisted to NASDAQ** triggering \$37,714,966 in convertible debt, together with \$1,470,844 in accrued interest, to be converted into shares of common stock at a conversion price of \$6.02/share resulting in the Company having shareholders' equity of approximately \$27 million. **All of the Company's convertible debt was converted into shares of common stock and the price protection provision in the warrants expired as a result of the Nasdaq listing.**

# EMPIRE QUARTERLY REVENUES



## GREENWAVE OPERATES 11 METAL SCRAP YARDS WITH AGGRESSIVE 2022 EXPANSION PLANS

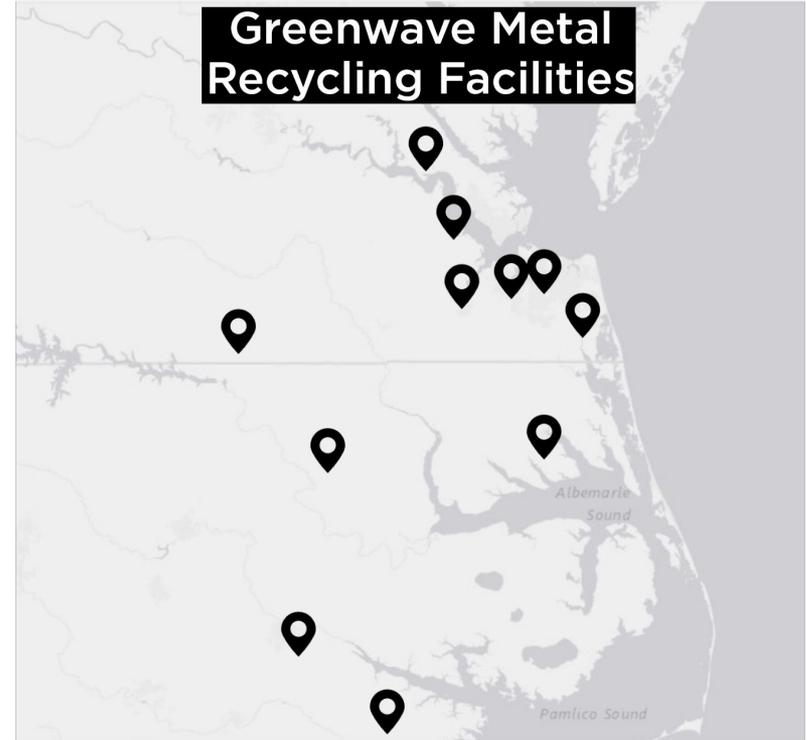


Empire Services, Inc. (“Empire”), a wholly owned subsidiary of Greenwave Technology Solutions, Inc. (“Greenwave”), **generated \$27.78 million in revenue during fiscal year 2021 from the operation of 11 metal scrap facilities in the mid-Atlantic region.**

Greenwave has started installing a second shredder to process cars and household appliances and industrial metals, along with a downstream system to increase its yields of copper, aluminum, brass, and steel. **These systems are expected to come online in September and October 2022, respectively, and double our processing capacity while increasing our profit margins.**

In October 2021, Greenwave opened its 11th location in Virginia Beach and **the Company expects to open its 12th and 13th locations during the next 6 weeks.** Greenwave plans to rapidly expand its footprint of metal recycling facilities in the coming months.

**EMPIRE PLANS TO  
ROLL-UP INDEPENDENT,  
PROFITABLE METAL  
RECYCLING CENTERS IN  
THE COMING MONTHS**



## METAL MARKET CONTINUES ROBUST GROWTH

We believe there will **continue to be a strong market for metals for the foreseeable future** driven by:

- Robust domestic and international demand;
- Inflationary pressures; and
- The Infrastructure Investment and Jobs Act which is expected to generate significant demand for recycled steel and other metals for the next several years.

**These are the market conditions in which Empire thrives** and has historically generated the highest revenues and profit margins.

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# USING TECHNOLOGY TO CREATE ORGANIC GROWTH AND OPERATING EFFICIENCIES

As a technology company, Greenwave has significant experience in developing complex, cloud-based platforms. With the Empire acquisition, **we are applying our expertise and knowledge to an overlooked but highly profitable industry.**

In 2021, we implemented several technology solutions that have already increased metal volumes and operating efficiencies at Empire's facilities. These include:

- **A cloud-based ERP system** for each system to manage their inventories and operations;
- A corporate website with **metal prices for each location**; and
- **A cloud-based QuickBooks solution** to serve as a solid accounting system upon which we can scale.

By applying our technology experience to Empire's existing facilities, **we are creating organic growth** and **streamlining operations** to increase profit margins.

# OUR LEADERSHIP TEAM

## Danny Meeks

### *Chairman and Chief Executive Officer*

Mr. Meeks founded Empire Services, Inc. in 2004 and has significant experience in the waste manage and disposal industry. Additionally, Mr. Meeks has served as President of DWM Properties, LLC, his real estate holding company, since 2002.

## Howard Jordan

### *Chief Financial Officer*

Previously, as Chief Financial Officer for NSC Technologies, Inc., a staffing company where he was responsible for all accounting and finance activities, Mr. Jordan helped grow its annual revenues from \$20 million to approximately \$100 million.



## RECENT DEVELOPMENTS



*There have been significant recent developments that we believe will be transformative for Greenwave shareholders:*

- Generated **record quarterly revenues of \$10.7 million and generated positive cash-flows from operations** during the second quarter of 2022.
- The Company is currently installing a second automotive shredder and downstream system, which are **expected to double Empire's capacity and significantly increase its profit margins.** These systems are expected to come online during September and October 2022, respectively.
- Uplisted to NASDAQ on July 22, 2022. **All of the Company's convertible debt was converted into shares of common stock at \$6.02/share and the price protection provision in the warrants expired as a result of the Nasdaq listing.**

## 2022 OUTLOOK

Greenwave's management has set aggressive expansion and revenue goals for the coming year as we begin **rolling-up independent, profitable metal recycling facilities.**

Driven by **inflationary pressures, depleted inventories, and significant global demand** in what many consider to be a “commodities super cycle,” we believe there will continue to be robust demand for recycled metals for the foreseeable future.

With a significantly improved balance sheet and clean capitalization table, **we believe Greenwave is poised to create significant shareholder value as our second automotive shredder and downstream processing system come online, along with the opening of our 12th and 13th locations over the next 6 weeks.**

