



October 18, 2016

The Honorable Marco Rubio  
U.S. Senator, Florida  
284 Russell Senate Office Building  
Washington, DC 20510

The Honorable Warren Davidson  
8th District, Ohio  
1011 Longworth House Office Building  
Washington, DC 20515

Dear Senator Rubio and Congressman Davidson,

On behalf of the 1.4 million members of AMAC, the Association of Mature American Citizens, I am writing in strong support of S. 3436 and H.R. 6100, the *Protect Family Farms and Businesses Act*. This important piece of legislation would immediately stop the devastating estate tax regulations proposed by the Treasury Department to give the Internal Revenue Service (IRS) more regulatory powers. These proposed regulations would severely limit the ability of family farms and businesses to survive by increasing their estate tax liability.

AMAC is firmly opposed to the Treasury Department's proposed estate tax regulations because of their negative impact on the economy. An increased estate tax harms small businesses and unnecessarily siphons hard-earned money from everyday Americans. Currently, 70 percent of family businesses do not survive to the second generation, and 90 percent do not survive to the third generation. Families hit by the death tax are often forced to sell off land or valuable business assets, lay off workers, or even shut down entirely.

I speak on behalf of the 1.4 million members of my organization when I say that death should not be a taxable event. The proposed regulations, which give more power to the IRS, are a major threat to family businesses and farms. Changing the rules on how estates are valued, without adequate warning or reason, is unfair and burdensome to already struggling business owners. The current rules are better-suited to value businesses using market forces as their metric. S. 3436 and H.R. 6100 ensure these current, fair regulations are protected.

While AMAC believes we should reign in our overburdening taxation system, the *Protect Family Farms and Businesses Act*, takes vital steps to make sure government does not overstep its authority. AMAC is very pleased to see Congress take a bold and courageous stand for small business and families, on which the death tax has inflicted substantial harm for many years. We thank Congress for passing H.R. 1105, the *Death Tax Repeal Act*, and ask that S. 3436 and H.R. 6100 be brought to the Floor of both chambers for immediate passage.

As an organization committed to representing the interests of mature Americans and seniors, AMAC is dedicated to ensuring senior citizens' interests are protected. We applaud Congressman Davidson and your attentive staff for your commonsense and responsible solution to keep the administration accountable to the taxpayers. AMAC is pleased to offer our organization's full support to the *Protect Family Farms and Businesses Act*.

Sincerely,

Dan Weber  
President and Founder of AMAC