

## UK Tax Strategy



The purpose of this statement is to comply with the UK legislative requirements of paragraph 16(2) of Schedule 19 of the Finance Act 2016 regarding the publication of a tax strategy. This statement covers the period ending in December 2022.

In connection with our business activities, the Vigor Loop Corporation adheres strictly to its obligation to pay local, national and federal taxes.

We comply with the local and national governments to ensure that the correct amount of corporate tax on taxable profits, social taxes on employment, customs and import duties on purchases, soft drinks industry levy and withholding taxes are calculated and administered in a compliant manner. Taxes are also charged to our customers and deducted from payroll through payroll deductions. All of these measures are calculated and administered in full compliance with the regulations of the territories where we operate.

The principles governing the management of our tax affairs are consistent and fully aligned with the group's wider commercial, reputational and business practices, HMRC's framework for cooperative compliance and the CBI's seven tax principles consisting of the following:

- Full compliance with applicable tax laws, rules, regulations and disclosure requirements;
- Paying the right amount of tax based on the tax laws, rules and regulations of the territories in which we operate;
- Interpreting tax law using relevant guidance and discussing such interpretation with tax authorities where appropriate;
- Managing our tax affairs so as to enhance shareholder value, whilst ensuring the wider reputation of the group is not compromised;
- Only undertaking tax planning which is aligned with a genuine commercial rationale;
- Seeking to have constructive and transparent working relationships with tax authorities based on integrity, mutual respect and trust;
- Proactively managing and monitoring compliance with the above tax principles.

The Directors have approved this statement and our compliance with it is regularly reviewed. As a company, Vigor Loop Corporation is dedicated to delivering knowledge and ensuring that its stakeholders comply with tax declaration rules in their country. In addition the company must ensure and take record that each investor has received and signed the Contract of Shareholder and any private Holder Form, to comply with UK regulations.

The business has a low appetite for tax risk and maintains accounting systems and controls that are sufficient to support tax compliance obligations. A level of professional diligence and care in the management of all risks associated with tax matters is applied to ensure governance and assurance procedures are appropriate.

The underlying tax principles are actively monitored by the finance department locally and at our head office, our external advisors and the board.