

# VILLAGE RESORTS HOSPITALITY GROUP



THE ULTIMATE RESORT EXPERIENCE

June 3, 2022

## **Village Resorts Hospitality Group, LLC**

ICO Urban Ground Resort, LLC

Office of the President

Oliver B. Mitchell III

300 Long Beach Blvd., Unit 1705

Long Beach, California

90801

PH: (470) 579-0722

[oliver@villageresortsgroup.com](mailto:oliver@villageresortsgroup.com)



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Memorandum for All Staff

Subj: Urban Ground Resort & Residence

As Village Resorts Hospitality Group, LLC, the parent Company to Urban Ground Resort, LLC, is based and headquartered in Los Angeles, California, there have been numerous rumors regarding the final site for Urban Ground Resort & Residence as interest, excitement, and anticipation grows.

Urban Ground Resort, LLC, at this time, can confirm that Urban Ground Resort & Residence will not be constructed within the Downtown Los Angeles area to include the immediate outlying areas, as rumors may have stated.

Urban Ground Resort, LLC, has yet to complete its final site selection, and upon completion, at a predetermined time, Urban Ground Resort, LLC, via an official press release will release all pertinent information regarding the future of Urban Ground Resort & Residence.

Urban Ground Resort, LLC, are as excited as our fans and are working diligently in selecting the appropriate site for Urban Ground Resort & Residence and our anticipated grand opening tentatively scheduled for summer 2025.

Thank you for your continued interest and support in Urban Ground Resort & Residence. We look forward to seeing you in 2025.

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*Oliver Mitchell*

Oliver B. Mitchell III  
President/CEO  
Village Resorts Hospitality Group, LLC.

[oliver@villageresortsgroup.com](mailto:oliver@villageresortsgroup.com)

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