



Below is a list of closing costs that are common for sellers in the City of Chicago. This information will vary depending on your specific transaction. Please consult your attorney for more detailed costs.

Title Charges	\$945 to \$1,800 and up based on sale price	Title insurance policy insures that the title is free of liens or encumbrances. Costs include title search and examination as well as issuance of the insurance policy. Cost varies based on purchase price.
Survey	\$300-500	Does not apply to condominiums or leasehold properties.
State Transfer Tax	\$1.00 per \$1,000 of purchase price	
County Transfer Tax	50 cents per \$1,000 of purchase price	
City of Chicago Transfer Tax	\$3.00 per \$1,000 of purchase price	
Recording Fee	\$36.50 for the first 2 pages, \$2 for each additional page	
Property Tax Prorations	Varies based on closing date and amount of property taxes owed	Property taxes are paid in arrears in Illinois. Seller will owe to the buyer a prorated amount based on their time residing in the property. Taxes will be prorated to the date of closing.

Additional Costs		
Attorney Fees	\$500-1,000 but varies	
Commission	Specific percent of sale price	Based on your Exclusive Listing Agreement

This information is provided without obligation or guarantee and is not meant to be a Good Faith Estimate as defined by Reg Z. It is for informational purposes only.