



Innovation Capital
Investment Bankers

Restaurant & Retail Newsweekly
For the week ended July 8th, 2018

This publication is a compilation of weekly restaurant and retail-related news provided by Innovation Capital, a leading boutique investment bank dedicated to representing mid-market clients in the gaming, leisure, restaurant and retail industries.

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Newsweekly Archive

You can now access Innovation Capital's Newsletter archive on the firm's website [here](#). This feature is password protected--this month's password is: **morning** (case sensitive).

Restaurant & Retail Industry Public Company & High Yield Data:

[Public Company Trading Comparables](#)
[High Yield Bond Trading Levels](#)

Restaurant & Retail Executives and Investors Group



Looking to connect with other Restaurant & Retail executives to share ideas and best practices? Seeking ways to increase your brand visibility or grow your business? This is the place to bridge those contacts! An exclusive group for executives in the Restaurant & Retail industries and institutional investor groups to network and discuss trends & ideas.

To join, click [here](#) or the image above.

Featured Article:

Starbucks to Eliminate Plastic Straws by 2020

July 9, 2018

SEATTLE- (Kimberly Chin and Julie Jargon, Wall Street Journal) - Big companies are responding to mounting pressure from customers to stop serving drinks with plastic straws. Starbucks Corp. and Hyatt Hotels Corp. on Monday said they would phase out single-serve plastic straws and pledged to reduce packaging waste from their drinks and meals.

[Click here to read the full article in Wall Street Journal](#)

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Innovation Inquiry

Each week, we will be conducting an anonymous poll from our database of Restaurant/Retail and Newsweekly readers to highlight topical industry news that matters most to you. This week's Innovation Inquiry is:

Will Starbucks' decision to phase out plastic straws create an environmental domino effect across companies?



Chick-Fil-A named America's favorite restaurant

July 7, 2018

UNITED STATES- (Fox 5 News) - America has voted and the results are clear as day: everyone loves the chicken sandwich. Chick-Fil-A has taken the top spot to be America's favorite for the third year in a row. The Atlanta restaurant was awarded the high honor in this year's American Customer Satisfaction Index's restaurant report.

[Click here to read the full article in Fox 5 News](#)

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WeWork Dives Into Retail With WeMRKT

July 6, 2018

UNITED STATES- (Jenna Wang, Forbes) - WeWork is expanding into selling Icelandic yogurt and chickpea snacks. The co-working space giant announced last Monday the launch of WeMRKT, a "modern retail space" that will be piloted at WeWork 205 Hudson in New York City. WeMRKT will sell products from 10 WeWork member companies, who secured their shelf spots in a pitch competition in April, as well as company-branded apparel, office supplies, and other snacks and drinks.

[Click here to read the full article in Forbes](#)

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Xiaomi announces oversubscribed IPO

July 6, 2018

CHINA- (Zhu Lingqing, China Daily) - Chinese smartphone maker Xiaomi Corp announced on Friday its initial public offering in Hong Kong will be priced at HK\$17 (\$2.17) per share, to raise HK\$24 billion in its listing, with shares 9.5 times oversubscribed. The number of Xiaomi's Hong Kong offer shares subscribed is 1,034 million, 9.5 times the 108.98 million shares subject to allocation. The final number of its international offer shares was set at 2.4 billion, the report said.

[Click here to read the full article in China Daily](#)

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New Push for Statewide Cannabis Cash Banking System

July 5, 2018

UNITED STATES- (JW August, NBC 7) - Six months after sales of marijuana for recreational-use have been legalized, cannabis businesses are looking for ways other than federally insured banks to store the cash they are making. Metal detectors at the front door, two armed security officers nearby and video surveillance monitoring inside and outside the business are becoming necessary security measures for anyone in the marijuana retail business in the city of San Diego.

[Click here to read the full article in NBC 7](#)

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Amazon Plans on Publishing Toy Catalog, Focuses on Toy Retail

July 5, 2018

SEATTLE- (Zacks) - Amazon (AMZN) is leaving no stone unturned to bolster its presence in the retail sector. Reportedly, the company is going good old-school with its plan of publishing toy catalogs for holiday season. Notably, these catalogs will give a clear idea to the people regarding the options of toys and games available on its e-commerce platform. The customers will also get the product

description from these catalogs.

[Click here to read the full article in Zacks](#)

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Financial burden of high street business rates concerns Treasury Committee

July 5, 2018

UNITED KINGDOM- (The West Morland Gazette) - MPs say they are "increasingly concerned" about the impact of business rates on high street retailers after questioning if they were still "fit for purpose". Treasury Committee chairwoman Nicky Morgan said MPs were likely to scrutinize business rates further as part of its Autumn Budget inquiry later this year.

[Click here to read the full article in The West Morland Gazette](#)

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LI retail center sells for \$2.3M

July 4, 2018

LONG ISLAND- (David Winzelberg, Long Island Business News) - A 25,500-square-foot retail center in Lake Ronkonkoma has sold for \$2.3 million. The center known as Hawkins Plaza is on 1.42 acres at 400 Hawkins Ave. The buyer, John Swaine, plans more than \$1.5 million in façade improvements and other renovations at the center, which is now nearly 90 percent occupied.

[Click here to read the full article in Long Island Business News](#)

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Retailers call for protection from online shopping

July 4, 2018

IRELAND- (Colin Gleeson, The Irish Times) - The largest retail organization in the Republic has called on the Government to protect businesses from an influx of "cheap, non-European imports" due to the rise of online shopping. Retail Excellence, in its pre-budget submission, has called for "targeted solutions" for retailers in October's budget, including additional online supports and "tax fairness measures".

[Click here to read the full article in The Irish Times](#)

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New Alibaba Concept Store Teases Future of Fashion Retail

July 4, 2018

HONG KONG- (Christine Chou, Alizila) - Alibaba Group debuted its first "FashionAI" concept store on Wednesday, demonstrating a stress-free way to shop with the help of artificial intelligence. The pilot store, open for a limited time only from Thursday through Saturday at Hong Kong Polytechnic University, showcases Guess apparel through innovations such as "smart mirrors," which display product information on a nearby screen when shoppers are touching or picking up a garment. The smart mirror also makes mix-and-match recommendations and points to where the suggested items can be found in the store, so shoppers can try on a complete outfit at one go.

[Click here to read the full article in Alizila](#)

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Thai Billionaire's Retail Unit Eyes China, India Expansion

July 4, 2018

ASIA- (Anuchit Nguyen, Bloomberg) - Thai billionaire Dhanin Chearavanont's retail subsidiary CP All Pcl is considering an expansion of wholesale operations in China and India to tap the might of consumers in the world's most-populous nations. CP All's Chief Financial Officer Kriengchai Boonpoapichart said the firm's cash-and-carry unit Siam Makro Pcl is studying opportunities in the two countries, as well as the possibility of setting up a store in Myanmar, having already opened an outlet in Cambodia.

[Click here to read the full article in Bloomberg](#)

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Retailers Carrefour, Tesco join forces in strategic alliance

July 2, 2018

EUROPE- (CNBC) - French supermarket retailer Carrefour and British peer Tesco announced on Monday plans to form a global long-term purchasing alliance, as they seek to cut costs. The deal is the latest partnership within the European retail industry, which has seen U.S. internet giant Amazon make in-roads into the sector in recent months.

[Click here to read the full article in CNBC](#)

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