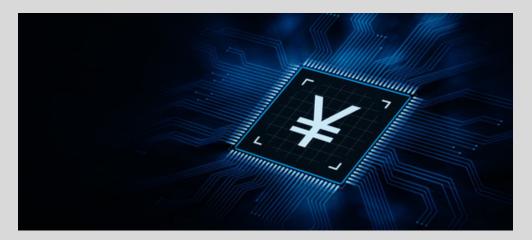




Cryptocurrency: Static on the side-lines

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Current time is seeing substantial global benefits in Cryptocurrencies. Elon musk broke headlines by investing more than \$1.5 billion in Bitcoin. There are still so many Cryptocurrencies available at low prices worldwide, such as <u>Digital Yuan</u> crypto.



So many businesses worldwide have started accepting different Cryptocurrencies as a payment mode for their goods and services.



The number of successes Cryptocurrencies are gaining has exposed the flaws of traditional banking systems. This fact has brought several new Cryptocurrencies known as altcoins.

Here are a few sideline stats about cryptocurrency that indicates its popularity:

- A recent stat says that everyday social media gets about 28,866 posts about Bitcoin.
- Bitcoin price has risen by 66% in Feb. 2021. It was just \$30,000; by February later, it went up by \$20,000.
- Tether cryptocurrency was the most prominent digital currency of February, with a volume of \$109 billion in 24 hours.
- Ethereum got 1 million daily transactions in the year 2020.
 Even by February 2021, Ethereum was still at the top with 1.2 million transactions.
- 667 million new crypto-malware were detected by March 2020. As of January 2020 internet thugs unleashed over 600 million crypto-malware.





- The first top ten Cryptocurrencies rules over 88% of the total cryptocurrency market value. These top cryptocurrencies include Bitcoin, Ethereum, Ripple, Tether, Bitcoin Cash, Bitcoin SV, litecoin, Binance coin, EOS, and Tezos.
- Exchanges of Cryptocurrencies around the globe have exceeded over 300 as of 2020. Cryptocurrencies exchanges are those middlemen who work between Cryptocurrencies buyers and sellers.
- By the first month of 2021, the number of complex and basic crypto ATMs was 14,000. This increased by 915 more ATMs within the next month.
- A 2021 survey between 60,000 users shows that 97% of them believe in digital assets investments. Cryptocurrency stats say that more than half of the respondents consider venturing into Cryptocurrencies as an income source.
- There is a total of 18.6 million Bitcoins in existence as of January 2021.
- More than \$6billion transactions are being done by using Bitcoins every day. This makes it the third most used payment network in America.
- As per Cryptocurrencies statistics for 2021, Bitcoin has almost 70% ownership of the total cryptocurrency market.





Conclusion

Cryptocurrency is a vast and ever-changing area. We all can assume that once there will be more adoption of this system and government regulations, it will grow even more. Yuan pay group offers excellent opportunities in the world of Cryptocurrencies for users with significant growth opportunities with less investment.





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