

The global "[plastic compounding industry](#)" size is set to gain traction from their increasing usage in the automotive and packaging industry. Besides, construction activities in the emerging economies are increasing at a fast pace. In addition to that, ongoing technological advancements in the electrical and automotive industries would affect the market positively in the coming years. The demand for these products is also growing from the food and beverage industry as they help in reducing quality degradation and contamination.

**Fortune Business Insights™** provided the above information in a recently published report, titled, "**Plastic Compounding Market Size, Share & Industry Analysis, By Type (Polyethylene, Polypropylene, Poly Vinyl Chloride, Polystyrene, Polyethylene, Polybutylene Terephthalate, Polyamide, Polycarbonate, Acrylonitrile Butadiene Styrene, and Others), By Application (Automotive & Transportation, Infrastructure & Construction, Electrical & Electronics, Packaging, Consumer Goods / Lifestyle, Industrial Machinery, Healthcare & Pharmaceuticals, and Others), and Regional Forecast, 2019-2026.**" As per the report, the plastic compounding market size stood at **USD 52.74 billion** in 2018. It is set to reach **USD 87.11 billion** by 2026, thereby exhibiting a CAGR of 6.5% during the forecast period.

**List of the most renowned companies operating in the plastic compounding market. They are as follows:**

- LANXESS A.G.
- BASF SE
- PolyVisions
- Asahi Kasei Corporation
- Aurora Plastics LLC
- SABIC
- LyondellBasell
- Kingfa SCI. & TECH. CO., LTD.
- DuPont
- Celanese Corporation
- RTP Company
- Solvay S.A.
- KURARAY CO., LTD.
- Kraton Corporation
- Covestro AG
- Kraton Corporation
- MRC Polymers
- Adell Plastics
- Other Key Players

#### **An Overview of the Impact of COVID-19 on this Market:**

The emergence of COVID-19 has brought the world to a standstill. We understand that this health crisis has brought an unprecedented impact on businesses across industries. However, this too shall pass. Rising support from governments and several companies can help in the fight against this highly contagious disease. Some industries are struggling and some are thriving. Overall, almost every sector is anticipated to be impacted by the pandemic.

We are taking continuous efforts to help your business sustain and grow during COVID-19 pandemics. Based on our experience and expertise, we will offer you an impact analysis of coronavirus outbreak across industries to help you prepare for the future.

**Study Period: 2016-2027**

**Base Year: 2019**

**Forecast Period: 2020-2027**

**Historical Period: 2016-2018**

#### **This Report Answers the Following Questions:**

- What are the plastic compounding market trends?
- How many growth drivers and barriers will the market possess?

- Which organizations are set to remain on top in the market?
- What are the strategies adopted by industry giants to strengthen their position?
- Which segment is set to dominate the market during the forthcoming years?

### **Drivers & Restraints-**

#### **Increasing Number of Commercial & Residential Projects to Augment Growth**

Nowadays, plastics are being used extensively in the insulation of infrastructures and buildings. Several products required for construction are made mainly by utilizing plastics. These include pipes, cables, doors, safety windows, and flooring. Compounded plastics possess numerous features that are similar to steel. They are resistant to harsh environmental conditions and rust, have robust strength, and are smooth in texture.

In today's world, the population is growing at a rapid rate across the globe. It is, in turn, upsurging the number of residential and commercial projects. Coupled with this, the rising awareness programs about state-of-the-art interiors are growing amongst the consumers. These factors are set to augment the plastic compounding market growth during the forthcoming years. However, the prices of raw materials required to produce compounded plastics keep on fluctuating. It may obstruct the market growth.

### **Segment-**

#### **Automotive & Transportation Segment to Hold the Highest Share Backed by Extensive Usage of Compounded Plastics**

In terms of application, the market is grouped into consumer goods/lifestyle, infrastructure & construction, industrial machinery, packaging, automotive & transportation, electrical & electronics, and others. Amongst these, the automotive and transportation segment is set to hold the largest plastic compounding market share during the forecast period. This growth is attributable to the increasing usage of compounded plastics in this industry. They lower the overall weight of the vehicle, which further increases the life and efficiency of the vehicle components. The infrastructure and construction segment held 14.6% share in 2018.

### **Regional Analysis-**

#### **Asia Pacific to Dominate Owing to High Demand for Low Emission Vehicles**

Geographically, the market is divided into Europe, Asia Pacific, the Middle East and Africa, North America, and Latin America. Amongst them, Asia Pacific is anticipated to generate the highest plastic compounding market revenue in the coming years. The majority of this growth would be contributed by China and India, mainly because of the rising demand for low emission vehicles. It is helping the automotive sector to expand.

Asia Pacific is considered to be the largest producer of construction, automobiles, industrial machinery, electrical & electronics, and packaging materials. Coupled with this, the ongoing economic development and growing industrialization are set to impact the market positively in this region. The U.S. in North America previously held the largest share stoked by high demand for plastic compounding from healthcare & pharmaceutical, as well as electrical & electronics industries. The region procured USD 10.02 billion market share in 2018. In Europe, Germany is likely to be the main contributor of growth on account of the rising production of electric vehicles.

### **Competitive Landscape-**

#### **Lanxess Inaugurates New Plant in China; LyondellBasell Acquires A. Schulman, Inc.**

Reputed companies present in the market are either investing huge sums in building brand new plants or are engaging in the strategy of mergers and acquisitions to widen their geographic reach and product portfolio. Below are a couple of the latest key industry developments:

- **September 2019:** Lanxess Aktiengesellschaft, a specialty chemical company, based in Germany, inaugurated its new plastic plant in China. The facility will produce Pocan- and

Durethan-branded high-quality plastics, mainly for the electrical and electronic industry, as well as the automotive sector.

- **February 2018:** LyondellBasell Industries N.V., a multinational chemical company headquartered in the Netherlands, acquired A. Schulman, Inc., an American supplier of plastic compounding products based in the U.S. The total deal was worth USD 2.25 billion. It would help the former in broadening its geographic presence.

#### **Plastic Compounding Market report Focus on:**

- Extensive product offerings
- Customer research services
- Robust research methodology
- Comprehensive reports
- Latest technological developments
- Value chain analysis
- Potential Market opportunities
- Growth dynamics
- Quality assurance
- Post-sales support
- Regular report updates

#### **Reasons to Purchase this Report:**

- Comprehensive analysis of the market growth drivers, obstacles, opportunities, and other related challenges.
- Tracks the developments, such as new product launches, agreements, mergers and acquisitions, geographical expansions, and joint ventures.
- Identifies market restraints and boosters.
- Identifies all the possible segments present in the market to aid organizations in strategic business planning.

#### **Key Questions Answered:**

- Why Choose Fortune Business Insights?
- What are the key demands and trends shaping the market?
- What are the key opportunities in the market?
- What are the key companies operating in the market?
- Which company accounted for the highest market share?
- What is the market size and growth rate of the global and regional market by various segments?
- What is the market size and growth rate of the market for selective countries?
- Which region or sub-segment is expected to drive the market in the forecast period?
- What Factors are estimated to drive and restrain the market growth

**To get the short-term and long-term impact of COVID-19 on this Market,**

**Visit:** <https://www.fortunebusinessinsights.com/plastic-compounding-market-102550>

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**Have a Look at Related Market Insights:**

[Plastics Market](#) Size, Share & Industry Analysis, By Type (Polyethylene, Polypropylene, Polyethylene Terephthalate, Polyvinyl Chloride, Acrylonitrile Butadiene Styrene, Polyamide, Polycarbonate, Polyurethane, Polystyrene), By End-Use Industry (Packaging, Automotive & Transportation, Infrastructure & Construction, Consumer Goods/Lifestyle, Healthcare & Pharmaceutical, Electrical & Electronics, Textile), and Regional Forecast, 2019-2026

[Polyethylene Market Size](#), Share & Industry Analysis, By Type (HDPE, LDPE, LLDPE), By End User (Packaging, Automotive, Infrastructure & Construction, Consumer Goods/Lifestyle, Healthcare & Pharmaceutical, Electrical & Electronics, Agriculture, Others), and Regional Forecast, 2019-2026

[Polypropylene Market](#) Size, Share & Industry Analysis, By Type (Homopolymer, Copolymer), By End User (Packaging, Automotive, Infrastructure & Construction, Consumer Goods/Lifestyle, Healthcare & Pharmaceuticals, Electrical & Electronics, Agriculture, Others), and Regional Forecast 2019-2026

**About Us:**

**Fortune Business Insights™** offers expert corporate analysis and accurate data, helping organizations of all sizes make timely decisions. We tailor innovative solutions for our clients, assisting them to

address challenges distinct to their businesses. Our goal is to empower our clients with holistic market intelligence, giving a granular overview of the market they are operating in.

Our reports contain a unique mix of tangible insights and qualitative analysis to help companies achieve sustainable growth. Our team of experienced analysts and consultants use industry-leading research tools and techniques to compile comprehensive market studies, interspersed with relevant data.

At Fortune Business Insights™, we aim at highlighting the most lucrative growth opportunities for our clients. We, therefore, offer recommendations, making it easier for them to navigate through technological and market-related changes. Our consulting services are designed to help organizations identify hidden opportunities and understand prevailing competitive challenges.

**Contact Us:**

Fortune Business Insights™ Pvt. Ltd.  
308, Supreme Headquarters,  
Survey No. 36, Baner,  
Pune-Bangalore Highway,  
Pune - 411045, Maharashtra, India.

**Phone:**

US: +1 424 253 0390

UK: +44 2071 939123

APAC: +91 744 740 1245

**Email:** [sales@fortunebusinessinsights.com](mailto:sales@fortunebusinessinsights.com)

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