

Top 5 Tips (personal & business) to start saving: "Know your numbers"



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- Create a realistic budget & forecast: Learn how to manage your money. Limit your unbudgeted expenses.
- Understand your expenses & income: cut unnecessary expenses and understand invoice vs. collection, income frequency, gross vs net, financial statements.
- Analyze your debt: Consolidate, Pay it highest to lowest. How are you using loans? Leveraging "good debt" to purchase things that have the possibility of increasing in value, or providing a path to a higher income in the future.
- Live below your means & save: Working capital (business) & Create an emergency fund: (personal) between 3 months to 1 year & save 10 to 15 percent for retirement. ... Treat your personal finances like a business. Take an active role in managing your finances and looking at ways to maximize your income you will ensure a brighter financial future for you and your family.
- Hire a coach / consultant: financial management expert. Yearly/quarterly reviews. Don't mess with taxes. Set your priorities. Time is money. What actions are you taking today?

"And my God will meet all your needs according to his glorious riches in Christ Jesus."

Philippians 4:19.