

FOREX TRADING BOOK

LEARN HOW TO TRADE
FOREX LIKE A PRO



LEARN HOW TO TRADE FOREX
& MAKE **BIG PROFITS**
ON A DAILY BASIS

FXLIFESTYLE.COM

Legal Disclaimer

By Viewing any material or using the information within this site or course content you agree this is general education material and you will not hold anybody responsible for loss or damages resulting from the content provided here by FxLifeStyle

· Futures, options, and spot currency trading have large potential rewards, but also large potential risk. You must be aware of the risks and be willing to accept them in order to invest in the futures and options markets. Don't trade with money you can't afford to lose.

This website is neither a solicitation nor an offer to Buy/Sell futures, forex or options. No representation is being made that any account will or is likely to achieve profits or losses similar to those discussed in this content. The past performance of any trading system or methodology is not necessarily indicative of future results.

· CFTC RULE 4.41 - HYPOTHETICAL OR SIMULATED PERFORMANCE RESULTS HAVE CERTAIN LIMITATIONS. UNLIKE AN ACTUAL PERFORMANCE RECORD, SIMULATED RESULTS DO NOT REPRESENT ACTUAL TRADING. ALSO, SINCE THE TRADES HAVE NOT BEEN EXECUTED, THE RESULTS MAY HAVE UNDER-OR-OVER COMPENSATED FOR THE IMPACT, IF ANY, OF CERTAIN MARKET FACTORS, SUCH AS LACK OF LIQUIDITY. SIMULATED TRADING PROGRAMS IN GENERAL ARE ALSO SUBJECT TO THE FACT THAT THEY ARE DESIGNED WITH THE BENEFIT OF HINDSIGHT. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFIT OR LOSSES SIMILAR TO THOSE SHOWN.

Copyright

Keep This To Yourself! If Somebody Shares This book Over The Internet Or Forex Forums We Will Be Dedicated To Contact The Law.

About me



I guess you may be wondering about me and why I decided to write this book?

I have been trading the currency exchange market for over 7 years, I have traded alongside ex bankers, and many wealthy successful traders throughout my career.

I wrote this book because I understand how it felt to be an inexperienced trader when I first started out.

Also after reaching a certain level I wanted to learn how to progress and expand my knowledge in forex.

So you may ask how I acquired my knowledge in forex?

I must confess I am a self taught trader. As a kid I had always had a strong interest in banking and the finance market.

I always wanted better things in life like traveling the world, driving supercars, spending \$10,000 on designer clothes and had very big visions from when I was a child, but my only problem was how could I achieve the dreams I had in my mind?

One day I was at home on my laptop looking up trading and the forex market, I read many things about forex and how it offers great success and opportunity.

So I studied hard and decided to open a demo account to practice, I was doing very well on the demo account so decided to open up a live account, which was a mistake!



This is a common mistake most traders make, not understanding the way the market moves, not having money management skills or they are just simply gambling.

I know because I have made those mistakes in my early days.

Slowly after educating myself more and meeting with bankers and professional traders I had gained knowledge on why most traders were failing and why the 5% were always winning.

My career changed when I began working alongside these industry professionals.

I was lucky enough to learn strategies that bankers and hedge funds used daily to profit from the market!

That now leaves me to the place where I am today, making a living trading from home and trying to pass on my knowledge to others like you.

What Is This book?

Chapter 1

In this Book I will be covering:

- What is forex?
- The nature of forex
- How to trade forex .
- How to apply technical analysis
- Support and Resistance
- How To Be A Successful Trader

- How I Trade the market daily
- My strategy trading the forex market
- Money management and risk
- How to look at the charts the same way the
- banks and hedge funds look at the charts

What is Forex?

Chapter 2

Foreign exchange market or currency market or Forex is the market where one currency is traded for another.

It is one of the largest markets in the world with an average of 5.3\$ trillion per day.

Compare this to the New York stock exchange which has a daily turnover of 50\$billion dollars a day!

Unlike most financial markets, the OTC which means (over the counter) has no physical location or exchange.

An advantage of the forex market is that it is open 24Hours a day all the way from Sunday evening through to Monday night.

Trading follows the clock, opening on Monday morning in Wellington, New Zealand, progressing to Asia Trade (Tokyo and Singapore) before moving to London and closing on Friday evening in New York.



Here is a simple example on how forex actually works, if you've ever traveled to another country, you usually had to find a currency exchange booth at the airport and then exchange the money into the currency of the country you're visiting.

If you have already exchanged money before into another currency you have basically participated into the forex market!

Here is a picture showing the market sizes.

Take a look at how much is traded everyday in the forex market!



Nature Of Forex

Nature has a big impact in the forex market, just like many other things in life, for example the fibonacci sequence or the “golden ratio” is used in many things not just forex, it has grown very popular in the forex market in recent years.

Why you may ask? Applying fibonacci literally helps you predict where the currency pair is heading in the future. How?

Because history repeats itself in the forex market just like life and nature.



There are many more natural methods in the forex market such as the Elliot Wave Theory.

The Elliot Wave principle is named after its discoverer, Ralph Nelson Elliot.

The Elliot Wave Principle is a form of Technical analysis that traders use to analyze financial market cycles and forecast market trends by identifying extremes in investor psychology.

Me, personally I don't use The Elliot Wave Theory but I do use Fibonacci in my everyday trading.

In the Fourth Chapter I am going to show you how Fibonacci can be applied.

How To Trade Forex

To trade forex, you're going to need to know how to predict whether the market is heading up or down.

Before you start trading Forex, you will need a Broker account to start taking trades with. You should also use a Forex software to help you find profitable trades.

Here Is the recommended Forex broker I use & The Forex software I use to make profits daily. [CLICK HERE](#)

How to predict The Market?

For example if you have evidence that the euro is going to be more weaker than the US Dollar you will place a sell.



Its very simple to place a sell or buy, this is on the Metatrader platform.

You may also want to look at the news before you place a trade, for example if interest rates were released in the US, you have to work out whether it will make the pair Bearish (weak) or Bullish (strong)

I don't always look at the news I only do if there is a major headline.

How To Look At Charts The Same Way Banks And Hedge Funds Do

This is a common question many people starting out in forex or even some retail traders ask themselves.

One of the best ways & easiest ways to make profit is using VIP Forex signals .. you can copy trades from a PRO traders & earn profit.

Check out the VIP Forex signals to find out more [**CLICK HERE**](#)

Now lets go through some things top traders look for when they look at the charts.

- Is the market in a downtrend or uptrend?
- Spotting support and resistance levels
- Drawing trendlines .
- If there are any patterns in the market

- Drawing Fibonacci to find possible reversal zones

Here is an example of an uptrend.

The 200 moving average is below the price which shows us that the market is moving towards the upside rather than the downside.

So this means that the buyers are more powerful at the time, this would be called a Bullish Market.

Most traders would be looking for buys rather than sells.

Plus you should always follow the trend as banks and hedge funds do.



Here is an example of a downtrend.



Here you can see the 200 MA is over the price so it shows a downside move which means sellers are more powerful and in control, this will be an opportunity to sell.

Here is an example of Support and Resistance



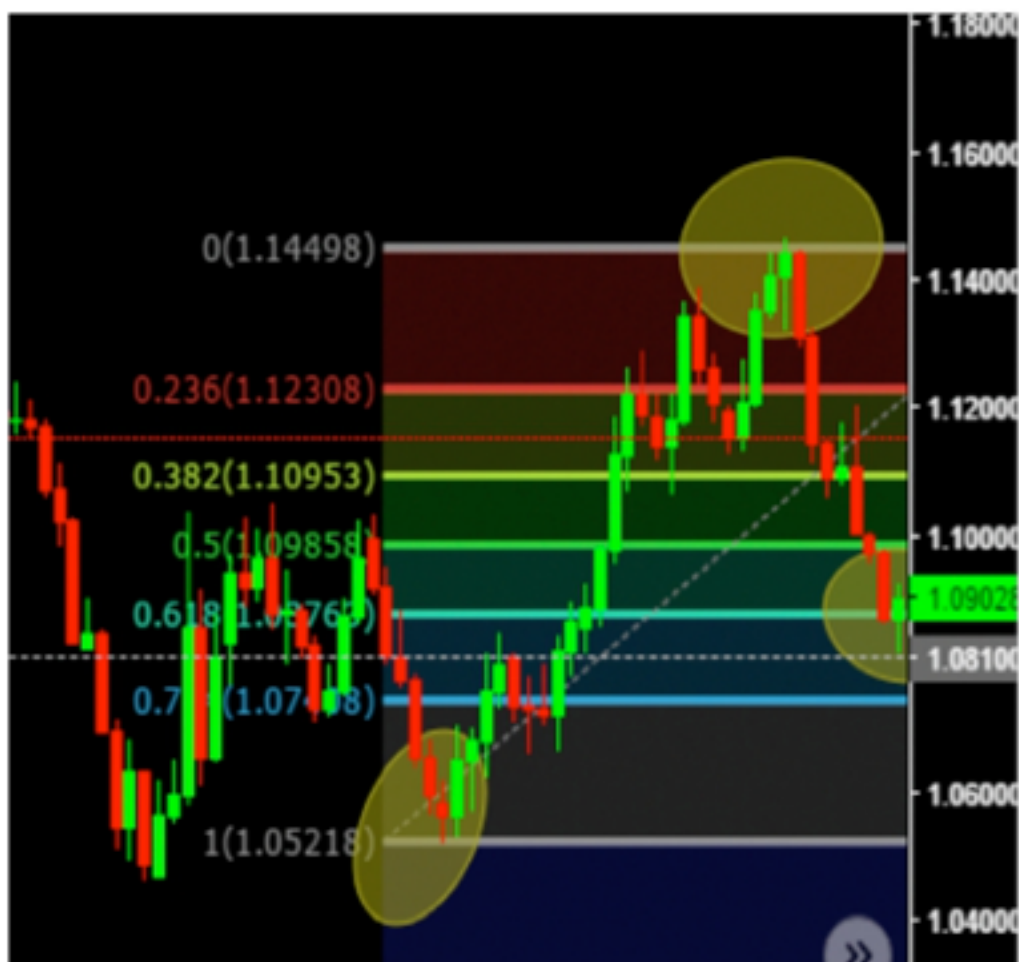
As you can see it touched the resistance level 3 times but the 4th time it broke upwards for a nice buy!

Example of Trend lines



Here you can see it touched twice before breaking the trend line to the downside, but it also came back up to retest and shot back down!

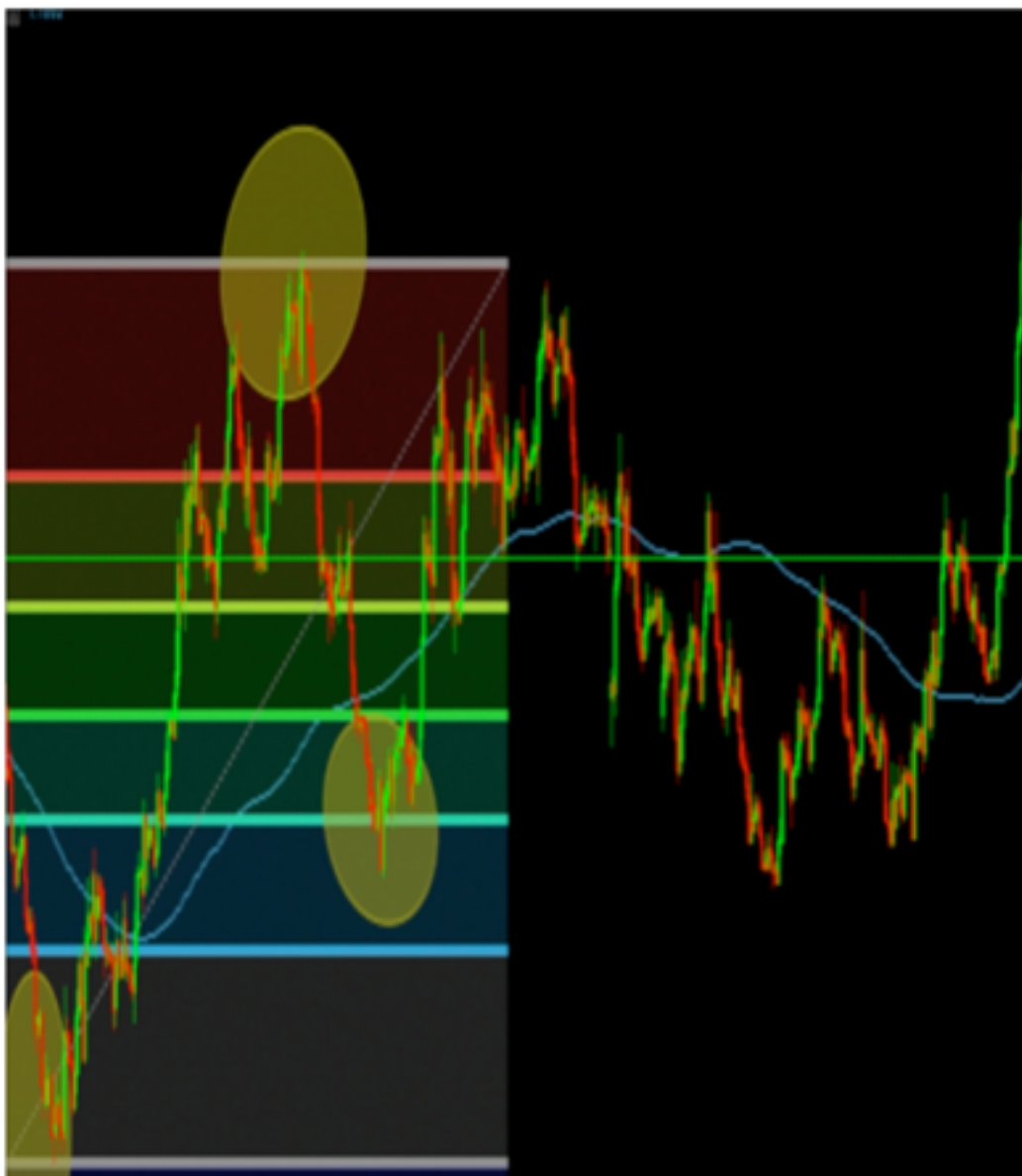
How to use Fibonacci for strong reversals



Firstly I drew the fibonacci from swing low to swing high,

it then came down to 6.18 and that is where I was waiting to take a buy.

6.18 is the most important number to take a trade on and heres how it went...



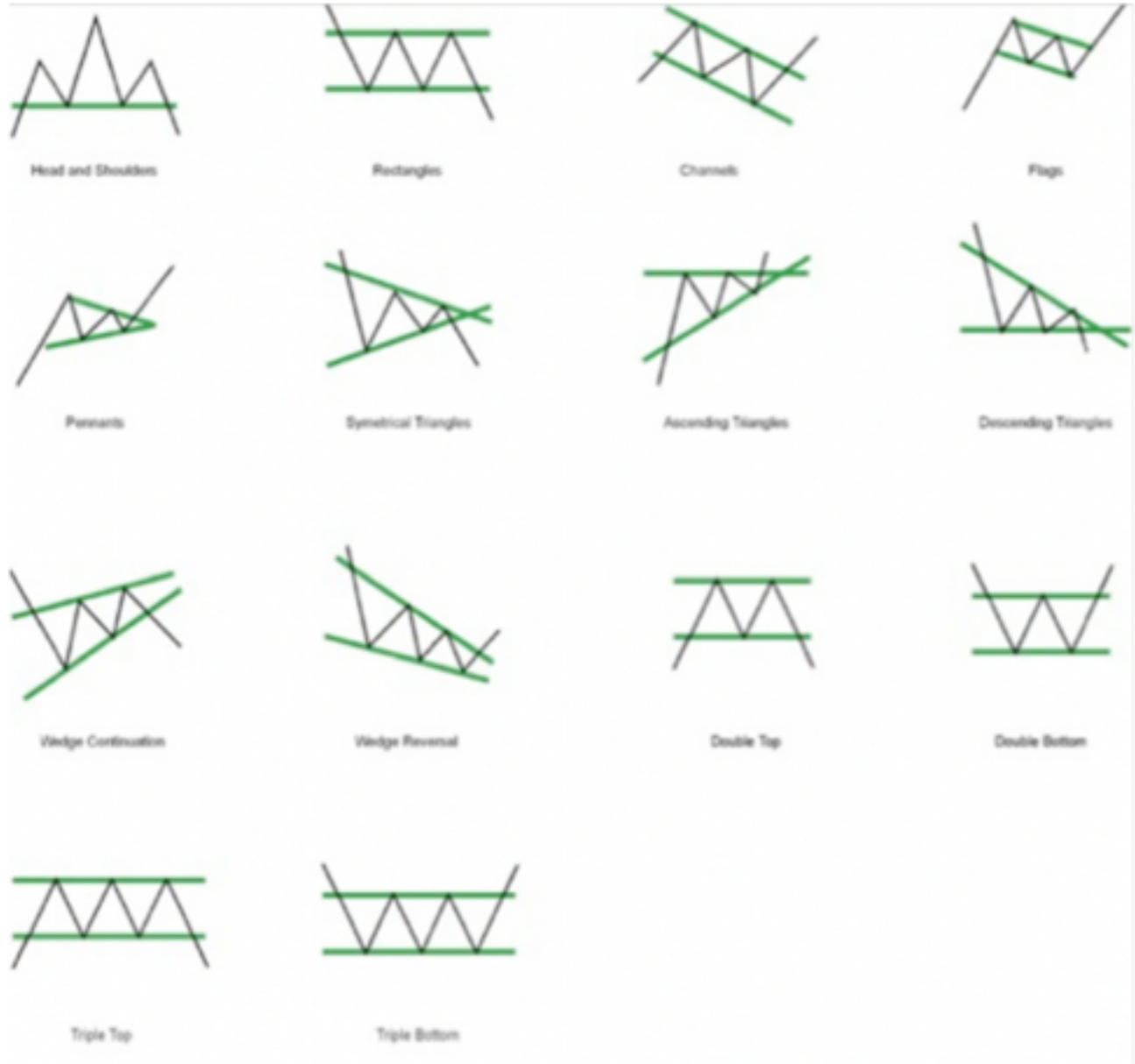
Look at that amazing reversal!!

Here is a pattern example



Pro traders always look out for patterns as they generally work in your favour and have high probability and success!

Here is a list of other patterns you will find in the market



Remember always follow the trend!

How To Apply Technical Analysis

Technical analysis is very important for traders as it helps you to predict the market on a daily basis.

What is technical analysis?

Technical analysis attempts to understand the emotion in the market and helps determine where the price is heading.

The field of technical analysis is based on three assumptions:

- The market discounts everything.
- Price moves in trends.
- History tends to repeat itself.

In technical analysis, price movements are believed to follow trends.

This means that after a trend has been established, the future price movement is more likely to be in the same direction as the trend than to be against it.

Most technical trading strategies are based on this assumption.

Another important idea in technical analysis is that history tends to repeat itself, mainly in terms of price movement.

The repetitive 1. 2. 3. nature of price movements is attributed to market psychology, in other words market participants tend to provide a consistent reaction to similar market stimuli over time.

Technical analysis uses chart patterns to analyse the market.

Technical analysis should always be applied when trading so you have an idea on where the market will be heading in the future.

Support And Resistance

This is where the BIG money is at... support and resistance is the main thing I use when trading, personally I could trade using nothing but support and resistance!

So what is support and resistance?

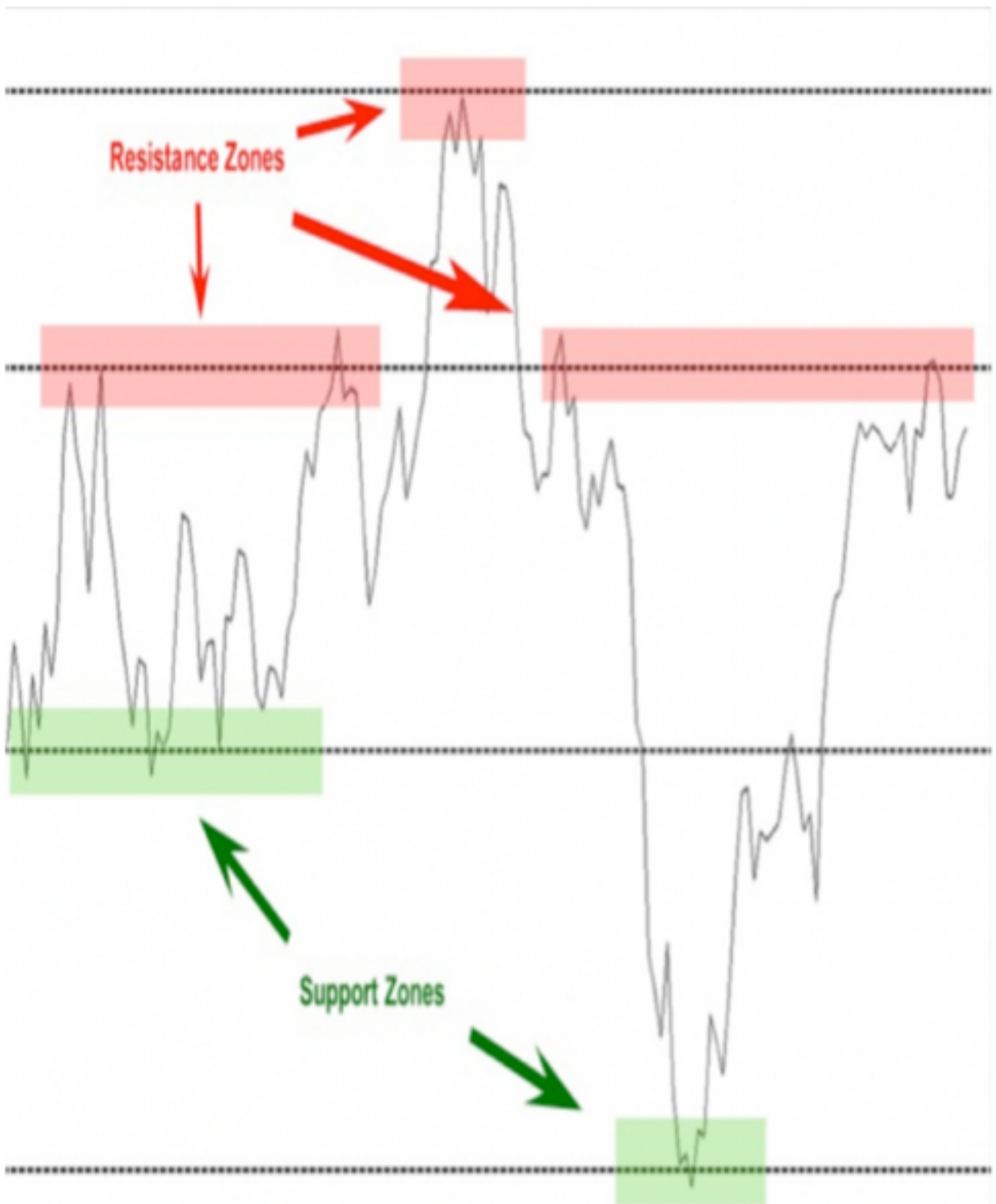
Support and resistance

is a concept that the movement of the price will tend to stop and reverse at certain price levels.

So for example if the price is heading upwards it will always come back down and reverse because it didnt have enough power to break through.

Same with support, even in a downtrend it will hit a support level and then reverse back to the upside.

Here is an example :



Support is when the price has touched and held at the same level twice or more,

the same goes for resistance.

Now how do we trade support and resistance ?

What I do is draw my support and resistance levels, and see if the price has broken through any support or resistance levels, when it breaks through it tends to drop and go back up to the next level.

So for example my resistance level broke, now I will be waiting for it to drop down to the next support level or even sometimes the second Support level.

Heres an example:



The red line you see on the chart was resistance that had been broken through but should retrace back to the next support level, or possibly even the second or third level.

However once it hits the support level, that's when you should buy it and take all your profit to the next resistance level.

Now how do you confirm that you should buy on the support level?

What I do is use a Stochastic, but I don't use it on the same timeframe I draw my support and resistance levels on, I always drop down to the next lowest timeframe to wait for a crossover and conformation to buy.

So for example I drew my lines on the 4 hour chart I would then drop down to the 1hr time frame and wait for the stochastic to cross and take my trade to the upside.

Its very simple once you practise over and over again.

If you can manage to draw accurate support and resistance lines you will potentially have around an 80% win ratio which is amazing and could generate you a LOT of profit!



How To Profit Daily From Forex?

There are many ways to profit from the forex market as it offers many opportunities but not all work, so how do you profit from the forex market?

Being Patient is KEY!

Never rush your trades always take your time and go over it a few times before you take a trade.

- Make sure you have a REASON on why you are taking a trade.
- Don't rely on indicators!! Banks use price action and support and resistance levels to predict the market. Indicators lag too much and are never accurate!
- Do NOT risk what you can not afford to loose,
- always use 1-2% of your account.

- Read the news headlines before trading so you get an insight of whats happening in the world.
- Don't do your analysis on any time frame below 1H. Only use lower time frames to take your trade or conformation

How I Trade The Market Daily ?

This is how I trade the markets daily

- I always have a quick look at the news to check if any major headlines have occurred

- I then go on my charts and analyse the market and draw my support and resistance levels
- I draw trendlines to help see if there are any breakouts. I also use them as support and resistance
- I then set orders for my trades, and make sure I don't risk more than 2%
Also remember there will always be trades everyday, so dont rush!
Don't over trade and wait until your other positions are closed.

Here are some examples of my trades :



i

WAIT FOR BOUNCE FROM THE KEY LEVEL.





These are just some examples of how I approach the market daily and how i look at the charts.

My strategy trading the forex market

Here it is, this is what you have been waiting for.

My strategy is mainly support and resistance, so how do I trade it?

Basically I draw all my support and resistance lines and see whether the market is bearish or bullish.

Then I will wait for breakouts from my support and resistance levels.

However its not just the breakouts, my success in forex comes from technical patterns and support and resistance, so I basically use price action mixed with pure technical analysis.

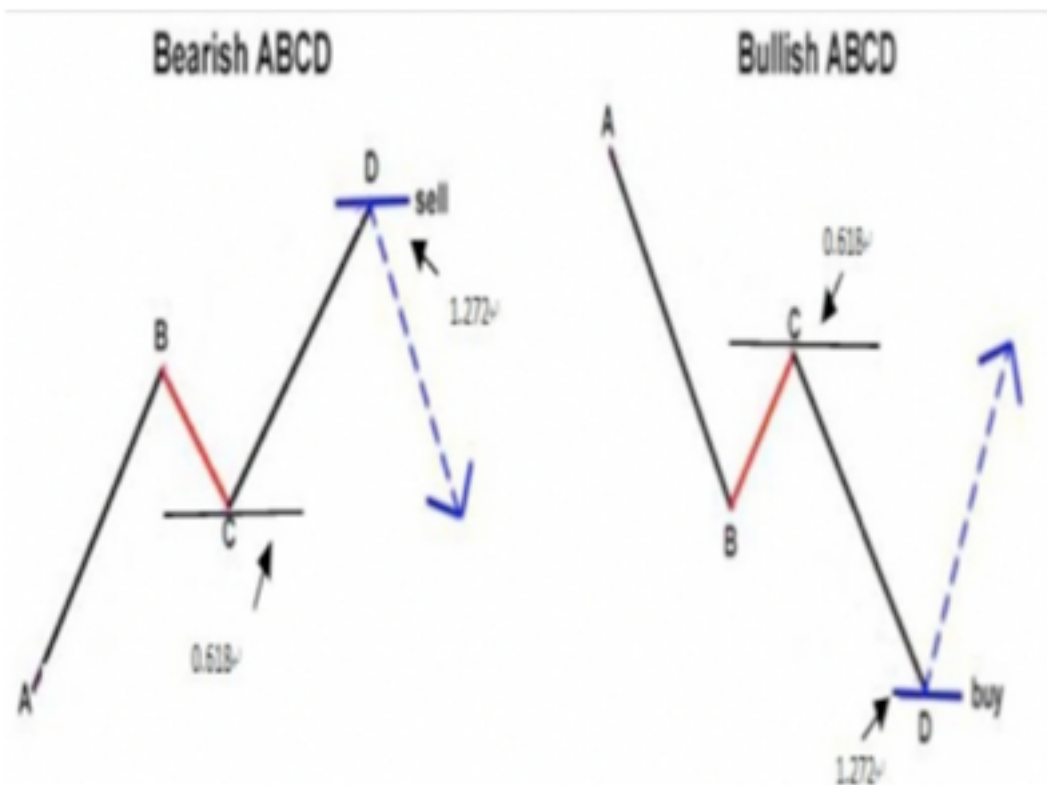
It gives me the highest probability win rate.

So for example if the price broke support, the price should head up to the previous resistance level. Same with resistance, it will head back to the next support then rally all the way up to the next resistance level!

Now how do you trade patterns?
There are many patterns and trend
line patterns.

Bank traders use these patterns to
build wealth and success!

Heres some examples below:
This is my favourite pattern



This is the famous AB CD pattern, basically you draw fibonacci from A to B then C has to land on 0.618 (The golden ratio)

There are many other patterns that help with my strategy, I like to use trend lines as well to know when the price will reverse to my target!

So let me give you another example :



If you look closely previous resistance had been broken and is now support, but I also have more confirmation that it will rebound from there, because the fibonacci shows

the 6.18 exactly where previous resistance was.

So there is a very high probability chance it will drop to the 6.18 level and go higher!

Money Management And Risk

money management is one of the most important topics in trading, money management is the key to success in trading!

I will show you a few examples of money management.

Its very hard to loose an account if
you stick to real money
management, why?

Because you're only risking only 2 %
of your investment.

Here is a example below:

2% Risk per trade vs. 10% risk per trade

Trade No.	Account Balance	2 % risk per trade
1	50,000	1000
2	49,000	980
3	48,020	960
4	47,059	941
5	46,117	922
6	45,194	903
7	44,290	885
8	43,404	868
9	42,535	850
10	41,684	833
11	40,850	817
12	40,033	800
13	39,232	784
14	38,447	768
15	37,678	753
16	36,924	738
17	36,185	723
18	35,461	709
19	34,751	695
20	34,055	681

Trade No.	Account Balance	10 % risk per trade
1	50,000	5000
2	45,000	4500
3	40,500	4050
4	36,450	3645
5	32,805	3280
6	29,524	2952
7	26,571	2657
8	23,913	2391
9	21,521	2152
10	19,368	1936
11	17,431	1743
12	15,687	1568
13	14,118	1411
14	12,706	1270
15	11,435	1143
16	10,291	1029
17	9,261	926
18	8,334	833
19	7,500	750
20	6,750	675

Look at how the 2% trader lost hardly any of their account whereas the 5% trader who risked more and had bad money management lost nearly his whole account!

Now the reason pro traders never go bust is because of their amazing money management!

Same with banks they are the best when it comes to risk, so you should always trade how the banks and pros trade.

**Like the old quote says :
“The Trend Is Your Friend !”**

Now put it all together, imagine you had a very low risk management strategy but a very successful strategy trading the market, you will always be at the top with the professional traders.

TIPS :

- Use LOW risk on all trades, i use 2% per trade, meaning i don't risk more than 2% of my account and wont loose any more than 2% of my account balance!

- be patient on trades and don't rush, i use to rush and lost thousands of dollars.
- Keep testing the strategies i teach you in my course on a demo account before you start trading real money and get use to them.
-

Now To Wrap It Up

I hope you have benefited from this book

and have gained some new skills and insight into the forex market.

There are still other PDF books and many videos you to learn from In the Forex course [HERE](#)

This book itself should have taught you everything a PRO millionaire forex trader & Banker knows.

There are many new videos + Course books in the making, my goal is to teach you EVERYTHING you need to know to become a successful forex trader! Don't give up, it took me some time to fully take it all in, but now Im living the life i dreamed of all through hard work and dedication.

1) Want to Learn how to trade Forex like a PRO? Take the VIP Forex trading course [HERE](#)

2) Want to copy profitable Forex trades everyday and make a daily profit? Check the Forex signals > [HERE](#)

3) To start trading you will need a forex broker ... if you want to use the same broker i use you can visit this page > [HERE](#)

The min deposit is only \$10 / £10

Subscribe to my youtube to follow
my CRAZY Millionaire Lifestyle!

Subscribe [HERE](#) <

Follow me on Facebook [HERE](#) <