



**Innovation Capital**  
*Investment Bankers*

Gaming Newsweekly  
 For the week ended July 15th, 2018

**Innovation Capital Contacts:**

- |  |   |
|--|---|
| <p><b>Matt Sodl</b><br/>                 Founding Partner, President &amp;<br/>                 Managing Director<br/>                 (310) 335-9191<br/> <a href="mailto:msodl@innovation-capital.com">msodl@innovation-capital.com</a></p> <p><b>Tadashi Wakabayashi</b><br/>                 Managing Director - Japan Gaming<br/>                 Consultant<br/>                 +81-80-5424-6804<br/> <a href="mailto:twakabayashi@innovation-capital.com">twakabayashi@innovation-capital.com</a></p> <p><b>Alex Wang</b><br/>                 Vice President<br/>                 (310) 335-9909<br/> <a href="mailto:awang@innovation-capital.com">awang@innovation-capital.com</a></p> <p><b>Mike Martin</b><br/>                 Financial Analyst<br/>                 (310) 335-9339<br/> <a href="mailto:mmartin@innovation-capital.com">mmartin@innovation-capital.com</a></p> <p><b>Melissa Blau</b><br/>                 Strategic Advisory Partner<br/>                 iGaming</p> | <p><b>Kevin Scheible</b><br/>                 Partner &amp;<br/>                 Managing Director<br/>                 (310) 335-9907<br/> <a href="mailto:kscheible@innovation-capital.com">kscheible@innovation-capital.com</a></p> <p><b>Ben Martinez</b><br/>                 Director - Native American<br/>                 (214) 336-3819<br/> <a href="mailto:bmartinez@innovation-capital.com">bmartinez@innovation-capital.com</a></p> <p><b>Kevin Edler</b><br/>                 Financial Analyst<br/>                 (310) 335-9292<br/> <a href="mailto:kedler@innovation-capital.com">kedler@innovation-capital.com</a></p> <p><b>Shannon Sharp</b><br/>                 Office Manager<br/>                 (310) 335-9333<br/> <a href="mailto:ssharp@innovation-capital.com">ssharp@innovation-capital.com</a></p> <p><b>Ben Lee</b><br/>                 Strategic Advisory Partner<br/>                 Asia Gaming</p> |
|--|---|

For securities-related inquiries, please contact an Innovation Capital banker.

**Newsweekly Archive**

You can now access Innovation Capital's Newsletter archive on the firm's website [here](#). This feature is password protected-- this month's password is: **morning** (case sensitive).

**Gaming Industry Public Company & High Yield Data:**

[Public Company Trading Comparables](#)

[High Yield Bond Trading Levels](#)

Featured Article:

**Mississippi Casino Sale Canceled After Antitrust Questions**

July 9, 2018

VICKSBURG, Miss.- (AP) - The sale of a Mississippi casino has been canceled in the face of antitrust concerns. Eldorado Resorts of Reno, Nevada, says it won't sell Lady Luck Casino in Vicksburg to Churchill Downs of Louisville, Kentucky.

[Click here to read the full press release](#)

Copyright © 2018 U.S. News & World Report L.P.

**Innovation Inquiry**

Each week, we will be conducting an anonymous poll from our database of Gaming Newsweekly readers to highlight topical industry news that matters most to you. This week's Innovation Inquiry is:

**Are you surprised by the FTC's view that Churchill's proposed acquisition of Lady Luck in Vicksburg raised antitrust issues?**



**MGM National Harbor unveils \$48 million expansion of gambling spaces**

July 15, 2018

BALTIMORE- (Meredith Cohn, The Baltimore Sun) - MGM National Harbor, the Prince George's County casino, hotel and entertainment complex, opens a \$48 million expansion Sunday in response to strong demand, the casino operator said. The move adds a larger poker room, off-track horse betting in partnership with the Maryland Jockey Club, 285 slot machines and dining and bar options to the second floor of the \$1.4 billion casino project that opened near Washington in December 2016. There is also an expansive new terrace overlooking the Potomac River that includes a smoking area.

[Click here to read the full article in The Baltimore Sun](#)

Copyright © 2018 The Baltimore Sun

**Pennsylvania casinos begin preparing for online gambling, though local operators are mum about it**

July 14, 2018

PITTSBURGH- (Gary Potstein, Pittsburgh Post-Gazette) - Three eastern Pennsylvania casinos have become the first to apply for \$10 million state licenses to put their full range of gambling options online, and it will soon be clear whether the local Rivers Casino and Meadows Racetrack & Casino will do likewise. Monday is the deadline for the state's 13 casinos to seek the bundled license allowing them to provide web-based slot machine play, table games and poker, all made possible under Pennsylvania's wide-ranging 2017 gambling expansion law. It will be one of just a few states in which gamblers can create online accounts and legally play the same games as in a casino, only from home, work or anywhere else within the state's borders.

[Click here to read the article in Pittsburgh Post-Gazette](#)

Copyright © 2018 The Pittsburgh Post-Gazette

## States Weigh Bets on Mobile Sports Gambling

July 13, 2018

UNITED STATES- (Chris Kirkham, Wall Street Journal) - Betting on smartphones could increase total U.S. sports gambling revenue by an estimated \$9 billion, but some worry about impact on casinos. Now that states are free to craft laws legalizing sports gambling, the latest question is whether to enter the potential \$9 billion mobile-betting market.

[Click here to read the full article in Wall Street Journal](#)

Copyright © 2018 The Wall Street Journal

## Upper house mulls Japan IR Bill, aims to pass by July 22

July 13, 2018

JAPAN- (GGRAsia) - A committee serving the Japan parliament's upper house has started scrutinising the Integrated Resorts (IR) Implementation Bill but is likely to spend more hours discussing it than did the lower house. That is according to statements made to the media by representatives of the governing coalition - which is formed of the Liberal Democratic Party and its junior partner Komeito.

[Click here to read the full article in GGRAsia](#)

Copyright © 2018 TEAM Publishing and Consultancy Ltd

## Macau tourist price index yearly growth slows in 2Q

July 13, 2018

MACAU- (GGRAsia) - Macau's tourist price index recorded a year-on-year increase of 2.78 percent in the second quarter, according to data released on Friday by the city's Statistics and Census Service. In the first quarter the index rose by 6.15 percent.

[Click here to read the full article in GGRAsia](#)

Copyright © 2018 TEAM Publishing and Consultancy Ltd

## NetEnt 'taking action' as growth slows

July 13, 2018

SWEDEN- (iGaming Business) - Recently-appointed NetEnt CEO Therese Hillman has insisted the developer is "taking action" after a slowdown in the UK contributed towards disappointing revenue growth in the second quarter. In a trading update this (Friday) morning, NetEnt reported a 6% rise in revenue year-on-year to SEK437m (£39m/€44m/\$51m) - a 0.8% decline in euro terms - while earnings before tax grew by a modest 1.2% to SEK149m. NetEnt's share price on the Nasdaq Stockholm was down around 17% this morning following the release of its Q2 results.

[Click here to read the full article in iGaming Business](#)

Copyright 2018 iGaming Business Limited

## New Jersey gambling already earning millions more

July 12, 2018

NEW JERSEY- (Sam Newhouse, Metro US) - Sports betting was only legalized in New Jersey on June 11 but the state is already reporting significant gains from New Jersey gambling in its gaming and casino industries, the state Division of Gaming Enforcement said in a new report released Thursday. It's another concrete sign that the widely predicted boom in Atlantic City, where two new casinos opened on June 28, is taking hold and bringing new New Jersey Gambling dollars to the Garden State.

[Click here to read the full article in Metro US](#)

Copyright © 2018 Metro US

## Hard Rock Atlantic City could soon offer sports betting after deal with Bet365

July 11, 2018

ATLANTIC CITY- (The Associated Press) - Hard Rock Hotel & Casino Atlantic City could soon offer sports betting after opening with out it, as documents revealed Monday an agreement between the company and Bet365. The global hospitality and gambling company owned by Florida's Seminole Indian tribe has signed a deal with a British online gambling company to offer sports betting as soon as the arrangement is approved by New Jersey gambling regulators.

[Click here to read the full press release](#)

Copyright © 2018 Advance Local Media LLC

## Atlantic City's Ocean Resort Launched Its New Jersey Online Casino

July 10, 2018

ATLANTIC CITY- (Dustin Gouker, Online Gambling News) - Ocean Resort Casino, the newest property in Atlantic City, has soft-launched its online casino. It joins Hard Rock online casino as the newest entries in the increasingly crowded NJ online gambling market.

[Click here to read the full article in Online Gambling News](#)

Copyright © 2018 Online Gambling News

## Elaine Wynn questions severance for Wynn Resorts executive

July 9, 2018

LAS VEGAS- (Todd Prince, Las Vegas Review-Journal) - Elaine Wynn, the largest shareholder in Wynn Resorts Ltd, questioned Monday whether the company's outgoing general counsel, Kim Sinatra, should receive as much as \$9.5 million in severance pay. The Las Vegas-based gaming company announced last week that Sinatra would leave her position as general counsel and corporate secretary effective July 15. Wynn Resorts did not give a reason for her departure nor state what compensation she would receive.

[Click here to read the full article in Las Vegas Review-Journal](#)

Copyright © 2018 Las Vegas Review-Journal

Innovation Capital, LLC  
www.innovation-capital.com  
Member: FINRA/SIPC

Innovation Capital, 222 N. Sepulveda Blvd., Suite 1300, El Segundo, CA 90245

[SafeUnsubscribe™ {recipient's email}](#)

[Forward email](#) | [Update Profile](#) | [About our service provider](#)

Sent by [distribution@innovation-capital.com](mailto:distribution@innovation-capital.com) in collaboration with



Try it free today