



THE OFFICIAL PWC TOKEN WHITEPAPER

Making DeFi accessible to everyone,
everywhere.

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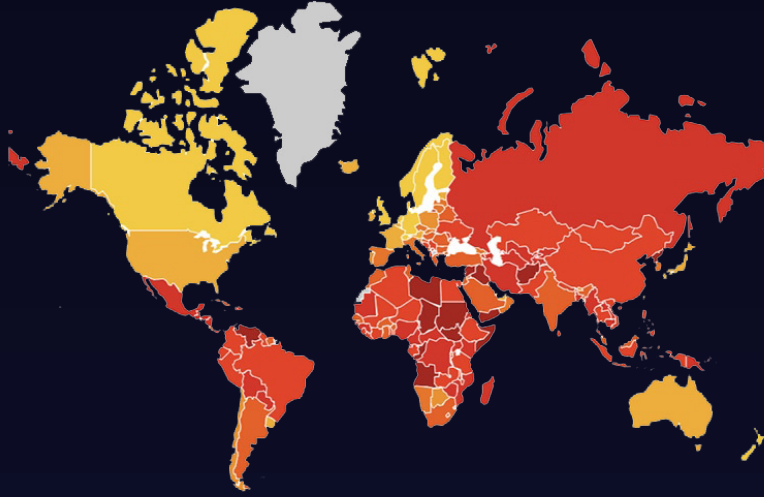
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INTRODUCTION



SCORE



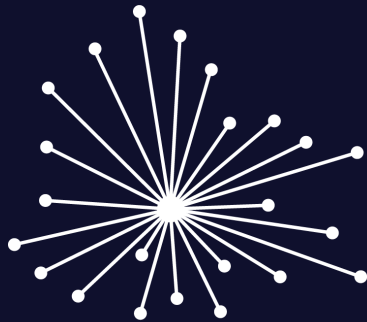
In 2020, the amount of countries scoring under a 60 on the corruption perceptions index is 80%. If you look at every meaningful metric, it tends to get better with more financial services available and the more access to documentation that you tend to have. The tough reality is that a lot of people, in a lot of countries, don't have access to documentation or fair financial services because of the corrupt centralized system they live in. People cannot prove they are the owners of their house, they live in a cash based economy where all of their assets are uninsured and even if you have access to these financial services and documentation, you are still dependent on the same centralized institutions that are corrupt. The system is broken, and Prime Whiterock Company (\$PWC) is here to fix it.

Cryptocurrencies have the potential of upgrading the effectiveness of money worldwide. They can be sent nearly instantly to anyone anywhere in the world, can't be diluted or devalued by irresponsible governments, and can be programmed to operate inside of financial contracts that rely on code instead of law. Blockchains enable us to build censorship-resistance. The idea is that no government,

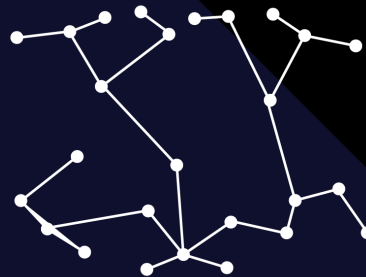


corporation, or third party has the power to control who can transact or store their wealth on the network. Censorship-resistance ensures that the laws that govern the network are set in advance and can't be retroactively altered to fit a specific agenda. While traditional financial institutions are in the hands of intermediaries, blockchain isn't owned by a centralized entity. As such, it's virtually impossible to censor transactions on it. If a person is deemed an enemy of a corrupt state, the ruling government might freeze their account and prevent them from moving their funds.

The PWC Network is a decentralized network designed to make DeFi accessible to everyone through the acceptance by real-world businesses, by airdropping our reward token to PWC users and by our decentralized governance platform. Our goal is to help people that are stuck in a corrupt system by providing them with a DeFi option, that will allow them to use a decentralized option in a centralized world. This will secure their assets, give them anonymity and most importantly: it will give them freedom.



CENTRALIZED



DECENTRALIZED

DESCRIPTION OF THE NETWORK

Decentralized finance is a digital ecosystem that operates based on the Blockchain technology, like the cryptocurrencies Bitcoin or Ethereum rely on. But unlike cryptocurrency payment systems like Bitcoin and Ether, DeFi services use derivative cryptographic assets – tokens. These are digital accounting units, issued on the basis of already operating blockchain-type platforms like Ethereum. Currently, \$PWC is an ERC-20 (Ethereum blockchain) based token. Payments made by users to compensate for the computing energy required to process and validate transactions on the Ethereum blockchain are called gas fees and they are very high on the Ethereum blockchain. If \$PWC users want to pay for products or services, it's likely that they will not use \$PWC to pay or to send tokens, due to the high gas fees that ERC-20 tokens have. That's why we will partner up with a blockchain that has zero gas fees. \$PWC will eventually migrate to this blockchain, so that people that want to use \$PWC, can use it without having to pay for decentralized finance.

The PWC Network consists of multiple layers, including a third-party token. Our main token is \$PWC. \$PWC will act as the main payment token, and will be accepted by real-world businesses. We will start contacting businesses in Switzerland, where the Prime Whiterock Company Network is located. The PWC Network has a great deal of contacts in Switzerland, and we already have our first few businesses accept \$PWC. After contacting several businesses in Switzerland, we will begin a full scale marketing campaign where businesses from all over Europe can apply on the PWC Acceptance platform to get help by accepting \$PWC in their store. We are currently an ERC-20 token, which was mentioned above, which is an obstacle because of the insanely high gas fees on the Ethereum blockchain. To prevent letting our users spend crazy amounts of gas fees, migrating to another blockchain is the best option.



Before migrating \$PWC to a zero gas fee blockchain, we will create the PWC Reward token (\$PWCR) and code the appropriate software to allow \$PWCR to be airdropped to \$PWC users. The blockchain we will build PWCR on has no fees when sending or receiving any tokens and the transactions on their blockchain are very fast. Our ultimate goal is to migrate \$PWC to a zero gas fee blockchain too, to establish a zero fee transaction option for our users and business owners that accept \$PWC as a payment option.

In 2021, we are either migrating to an already existent wallet, or create one ourselves. This wallet will make it able for users to pay in-store by simply scanning a QR code of the business owners. The wallet will have a section for PWC users and a separate section for business owners.



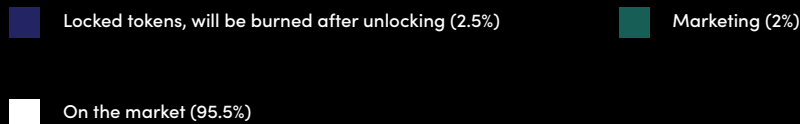
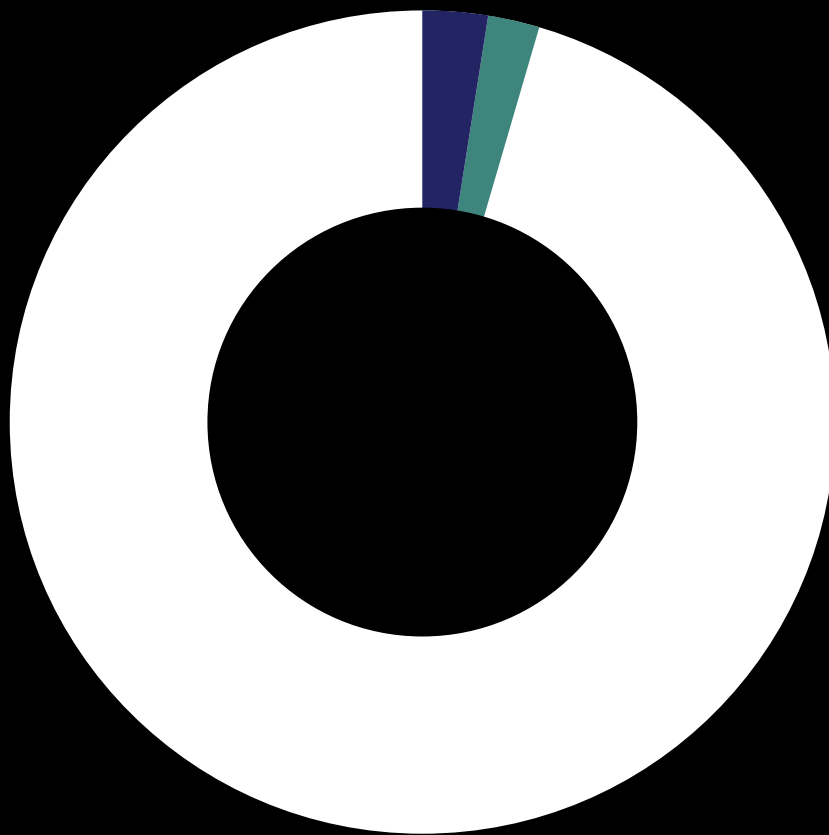
GOVERNANCE

Governance is in our eyes, one of the most important things in the whole crypto space. Good governance is at the heart of any successful project and business. It is essential for any cryptocurrency to achieve its objectives and drive improvement, as well as maintain legal and ethical standing in the eyes of our holders. Our holders invest their money into our project, and that's why they can decide the future of PWC. Our governance platform will first be launched on snapshot.org, and later it will be implemented on our site. Governance on snapshot.org is widely used by several other big projects, such as Uniswap, Sushi, Balancer, Yearn Finance, Aave, Alpha, DAI and much more projects. We will be using off-chain governance, which snapshot allows. Off-chain governance is different from 'on-chain governance', because decision making happens informally – away from the blockchain's underlying coin base. A network's stakeholders vie for its control by coordinating through a number of different avenues including community forums, social media sites, and the project's official communication channels. In this case, PWC will use Snapshot. Holders can participate by creating proposals and voting for them. Snapshot allows users to vote without paying for gas fees. This way, not only top holders will be able to vote but also our other holders. Votes will be considered if the voting address is also the address of a PWC Holder. To explain the use of Snapshot and off-chain governance, we will compare off-chain governance to politics in the existing world. Various interest groups attempt to control the network through a series of coordination games in which they try to convince everyone to support their side. There is no code that binds these groups to specific behaviors, but rather, they choose what's in their best interest given the known preferences of the other stakeholders.



TOKENOMICS

Prime Whiterock Company has an ERC-20 token (PWC), which is used as the most important token within our ecosystem. In 2021 we will develop a PWC Reward token, that will be given to everyone that sends or uses PWC to pay.



- 2% of the tokens is directed at conducting marketing.
- 2.5% of the tokens are locked until 15-06-2021. The 1.25M tokens being locked, will get burned after getting unlocked on 15-06-2021
- 95.5% of the tokens are put up on the market