

## Management Accounting Exam Questions List

1. In value chain analysis, coordination, acquiring and assembling of resources to produce a product is classified as
  - resourcing
  - value acquiring
  - production (Answer)
  - value acquaintance
2. Purpose of management accounting is to
  - past oriented
  - help banks make decisions
  - help managers make decisions (Answer)
  - help investors make decision
3. Which phrase best describes the current role of the managerial accountant?
  - Managerial accountants prepare the financial statements for an organization.
  - Managerial accountants facilitate the decision-making process within an organization. (Answer)
  - Managerial accountants make the key decisions within an organization.
  - Managerial accountants are primarily information collectors.
4. The time value of money focuses on
  - Accounting net income.
  - Earnings per share.
  - Cash flow. (Answer)
  - current earnings
5. An example of qualitative data is:
  - product cost
  - customer satisfaction (Answer)
  - net income
  - inventory cost
6. Product and service costing information is prepared for
  - Manufacturing companies with inventory.
  - Merchandising companies.
  - Service providers.
  - Each of the other four answers. (Answer)

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