

Strategy

Key insights into weekly flows (13/9-17/9)

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- Retail overtook foreign investors as the largest weekly net buyers in the trading week of 13-17 Sep; net bought Top Glove and Maybank.
- Foreign investors relegated to second largest weekly net buyers; net bought Petronas Chemicals and IHH.
- Local institutional investors continued to be largest net sellers, selling Petronas Chemicals and Maybank.
- Petronas Chemicals, IJMP and Maybank were the top three stocks in last week's top net buy/sell lists.
- Top Glove, Supermax and Tenaga were the top three short-selling targets last week.

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Key takeaways from the weekly flows ended 17 Sep 2021

- **Retail investors overtook foreign investors as the largest net buyer**

However, their weekly net buying fell by 26% wow to RM209m. They were net buyers of the healthcare and financial services sectors. The top three net buy stocks for retail investors last week were Top Glove, Maybank and Tenaga.

- **Foreign investors were relegated to the second largest net buyers last week**

Their weekly net buying fell by 71% wow to RM126m. They were net buyers of the industrial products and healthcare sectors. Their top three net buys were Petronas Chemicals, IHH and CIMB.

- **Nominee investors were the third largest net buyers, buying the financial services sector**

Their net buying grew by 14% wow to RM59m. They were net buyers in the financial services and utilities sectors. Their top three net buys were Maybank, Tenaga and TAFI.

- **Local institutional investors remained largest net sellers, though net selling fell wow**

Local institutional investors' net selling fell by 47% wow to RM388m of equities. Local institutional investors were net sellers of the healthcare and financial services sectors. Their top three net sell stocks were Petronas Chemicals, Maybank and Tenaga.

- **Petronas Chemicals, IJM Plant and Maybank in top three net buy/sell lists**

Petronas Chemical was the largest net buy stock for foreign institutional investors, but the largest net sell stock for local institutional investors. IJM Plant was the largest net buy stock for local institutional investors, but the largest net sell stock for retail and nominee investors. Maybank was among the top two net buy stock for nominee and retail investors, but the second largest net sell stock for local institutional investors.

- **Top short sells last week, and current stocks with the highest net short positions**

Top Glove, Supermax and Tenaga were the top three short-selling targets (in terms of trading value) last week. The three companies with the largest net short position as at 17 Sep 2021 were Supermax, Top Glove and Kossan Rubbers.

Snapshot of top 5 net buys/sells for the past week and month

Top 5 net buy/net sell flows of the various investor groups for the week of 13-17 Sep 2021

Local institutional		Retail		Foreign institutional		Nominees		Proprietary	
Company	Net buy (RMm)	Company	Net buy (RMm)	Company	Net buy (RMm)	Company	Net buy (RMm)	Company	Net buy (RMm)
IJMLNT	88.4	TOPGLOV	78.9	PCHEM	97.4	MAYBANK	56.3	GENTING	19.3
TM	50.5	MAYBANK	76.8	IHH	61.6	TENAGA	33.2	DNEX	7.4
MISC	30.3	TENAGA	62.7	CIMB	54.9	TAFI	12.0	PETDAG	4.3
DAIBOCI	28.7	GENTING	26.7	HARTA	52.9	DATAPRP	10.2	TENAGA	3.0
CTOS	19.8	KNM	23.4	PMETAL	33.1	GENTING	9.5	MRDIY	3.0
Company	Net sell (RMm)	Company	Net sell (RMm)	Company	Net sell (RMm)	Company	Net sell (RMm)	Company	Net sell (RMm)
PCHEM	(94.6)	IJMLNT	(42.6)	GENTING	(64.6)	IJMLNT	(45.9)	TOPGLOV	(7.7)
MAYBANK	(90.7)	D&O	(28.5)	TM	(48.9)	INARI	(12.3)	MAYBANK	(5.4)
TENAGA	(90.1)	DAIBOCI	(22.0)	MAYBANK	(37.0)	KNM	(12.2)	D&O	(4.7)
TOPGLOV	(85.8)	CTOS	(17.9)	DIALOG	(33.7)	SERBADK	(10.3)	KNM	(4.3)
IHH	(56.6)	INARI	(17.8)	MISC	(28.5)	DAIBOCI	(8.1)	CTOS	(3.7)

SOURCES: BURSA MALAYSIA, DIBOTS CGS-CIMB RESEARCH

Top 5 net buy/net sell flows of the various investor groups for the month ended 17 Sep 2021

Local institutional		Retail		Foreign institutional		Nominees		Proprietary	
Company	Net buy (RMm)	Company	Net buy (RMm)	Company	Net buy (RMm)	Company	Net buy (RMm)	Company	Net buy (RMm)
DIALOG	80.1	TOPGLOV	231.2	PCHEM	354.7	MAYBANK	81.0	MYEG	26.1
IJMLNT	75.9	MAYBANK	164.2	CIMB	334.9	TOPGLOV	74.0	DNEX	7.2
GAMUDA	62.6	PBBANK	126.2	IHH	203.7	HARTA	44.6	MYEG-C1G	6.6
MRDIY	56.1	SUPERMX	86.5	TENAGA	185.0	KNM	43.9	GREATEC	6.6
GENM	46.3	HARTA	62.5	PMETAL	181.2	PBBANK	35.1	LCTITAN	6.2
Company	Net sell (RMm)	Company	Net sell (RMm)	Company	Net sell (RMm)	Company	Net sell (RMm)	Company	Net sell (RMm)
PCHEM	(379.0)	CIMB	(59.5)	DIALOG	(133.7)	IJMLNT	(56.5)	MRDIY	(57.6)
MAYBANK	(318.1)	GENM	(55.9)	SUPERMX	(62.6)	MRDIY	(45.8)	PBBANK	(42.9)
TOPGLOV	(274.6)	AMBANK	(48.4)	HARTA	(33.8)	CIMB	(42.3)	GENTING	(30.8)
CIMB	(204.8)	D&O	(46.8)	GAMUDA	(33.6)	CTOS	(29.3)	CIMB	(28.4)
IHH	(195.0)	IJMLNT	(42.6)	MYEG	(30.7)	AVI	(28.2)	GENM	(13.2)

SOURCES: BURSA MALAYSIA, DIBOTS CGS-CIMB RESEARCH

Snapshot of top 5 buys/sells for the past three months, and YTD

Top 5 net buy/net sell flows of various investor groups for the three months ended 17 Sep 2021

Local institutional		Retail		Foreign institutional		Nominees		Proprietary	
Company	Net buy (RMm)	Company	Net buy (RMm)	Company	Net buy (RMm)	Company	Net buy (RMm)	Company	Net buy (RMm)
PBBANK	242.2	PBBANK	481.1	CIMB	676.4	PBBANK	172.6	MYEG	65.9
DIALOG	143.5	TOPGLOV	397.7	PCHEM	435.2	MAYBANK	154.1	TOPGLOV	15.4
VS	123.1	MAYBANK	312.6	INARI	204.5	TOPGLOV	118.0	SUPERMX	14.2
D&O	107.4	HARTA	295.6	IHH	199.3	CMSB	116.7	LCTITAN	11.2
TM	89.3	SERBADK	288.4	GREATEC	182.7	HARTA	78.5	GENTING	10.0
Company	Net sell (RMm)	Company	Net sell (RMm)	Company	Net sell (RMm)	Company	Net sell (RMm)	Company	Net sell (RMm)
TOPGLOV	(517.3)	CIMB	(169.1)	PBBANK	(900.6)	CIMB	(117.5)	MRDIY	(59.6)
PCHEM	(448.5)	D&O	(112.2)	DIALOG	(225.4)	SLVEST	(76.8)	HEXTAR	(20.8)
CIMB	(370.2)	KOBAY	(107.5)	SUPERMX	(140.9)	VS	(46.8)	CIMB	(19.6)
MAYBANK	(368.2)	GENETEC	(64.1)	GENTING	(125.7)	DNEX	(46.6)	AMBANK	(12.8)
HARTA	(325.5)	KNM	(60.2)	MAYBANK	(101.7)	INARI	(44.0)	D&O	(9.7)

SOURCES: BURSA MALAYSIA, DIBOTS CGS-CIMB RESEARCH

Top 5 net buy/net sell flows of various investor groups for 1 Jan-17 Sep 2021

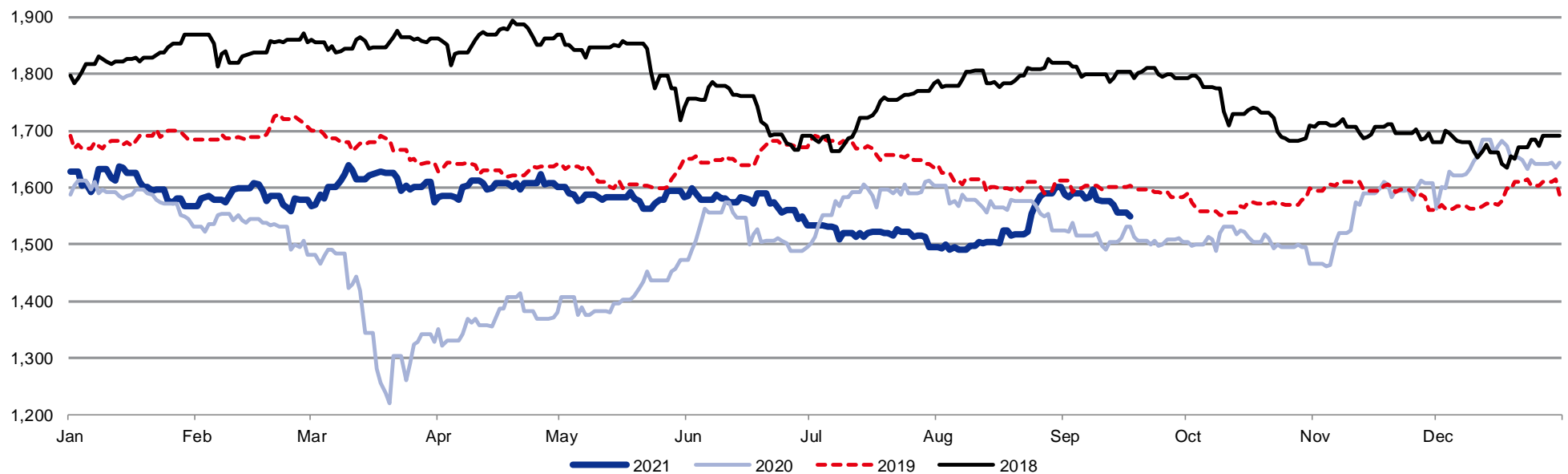
Local institutional		Retail		Foreign institutional		Nominees		Proprietary	
Company	Net buy (RMm)	Company	Net buy (RMm)	Company	Net buy (RMm)	Company	Net buy (RMm)	Company	Net buy (RMm)
GAMUDA	385.7	PBBANK	1947.8	CIMB	785.2	PBBANK	711.7	TOPGLOV	66.7
MISC	371.2	TENAGA	1103.9	PCHEM	670.7	MAYBANK	416.9	GENTING	56.4
GENM	296.2	TOPGLOV	1078.0	TOPGLOV	655.1	TENAGA	413.1	MYEG	25.9
MRDIY	278.4	MAYBANK	784.1	PMETAL	522.5	FGV	216.9	PMETAL	25.3
DIALOG	268.0	SERBADK	758.8	IHH	238.8	SERBADK	184.9	GREATEC	18.2
Company	Net sell (RMm)	Company	Net sell (RMm)	Company	Net sell (RMm)	Company	Net sell (RMm)	Company	Net sell (RMm)
PBBANK	(1463.9)	CIMB	(474.5)	PBBANK	(1200.5)	TOPGLOV	(676.9)	MRDIY	(82.6)
TENAGA	(1171.7)	D&O	(278.3)	HARTA	(644.9)	CIMB	(276.4)	SUPERMX	(60.9)
TOPGLOV	(1122.9)	MMCCORP	(195.4)	GAMUDA	(531.8)	MRDIY	(231.5)	BURSA	(38.6)
MAYBANK	(997.4)	GENTING	(166.7)	DIALOG	(452.3)	RUBEREX	(170.6)	DPHARMA	(27.3)
SERBADK	(837.6)	KOBAY	(134.0)	TENAGA	(357.4)	MBSB	(100.0)	BAT	(25.5)

SOURCES: BURSA MALAYSIA, DIBOTS CGS-CIMB RESEARCH

KLCI fell 1.7% wow due to potential interest payment exemptions

- In the trading week of 13 Sep-17 Sep 2021, the KLCI fell 1.7% wow due to concerns of potential windfall tax and impact of potential interest payment exemption for recipients of bank loan moratorium in 4Q21.
- Average daily trading volume fell 5% wow to 4.7bn units. Meanwhile, average daily trading value rose 1% wow to RM3.2bn.
- Retail investors' share of total trading value was 29% last week, while that of institutional investors was 46%, proprietary's 12%, and nominees' 13%.

KLCI index performance from 1 Jan 2018 to current



Current as at 17 Sep 2021

SOURCES: BURSA MALAYSIA, BLOOMBERG, CGS-CIMB RESEARCH.

Foreign investors weekly net buy fell for third consecutive week

- Local institutional investors were the largest net sellers in the equity market last week. Foreign investors, local retail investors and local nominees were net buyers of the Malaysian equity market last week.
- Local institutional investors once again topped the net seller list last week, but their net selling fell by 47% wow to RM388m last week, widening their cumulative net sell amount to RM9.1bn YTD.
- Local retail investors became the largest net buyers last week, but their weekly net buying fell by 26% wow to RM209m.
- Foreign investors were relegated to the second largest net buyers, and their weekly net buying fell by 71% wow to RM126m.
- Local nominee investors raised their net buying by 14% wow to RM59m last week, from RM51m two weeks ago.

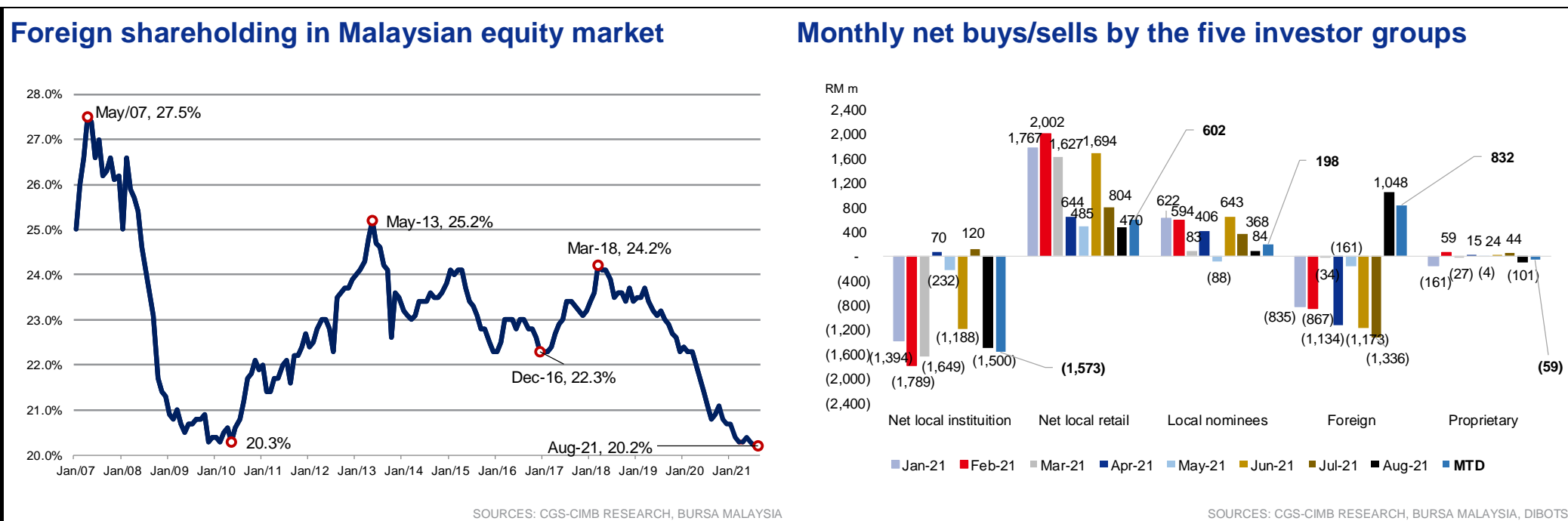
Weekly net buy/(net sell) flows by the various investor groups in Malaysia's equity market (RM m)

Period	Net local institution	Net local retail	Local nominees	Foreign	Proprietary
4-8 Jan 21	(650.1)	693.8	221.2	(336.8)	71.9
11-15 Jan 21	(384.5)	49.8	111.6	326.1	(102.9)
18-22 Jan 21	(208.4)	425.4	122.8	(288.4)	(51.4)
25-29 Jan 21	(151.1)	598.1	166.7	(535.4)	(78.3)
2-5 Feb 21	(527.7)	218.2	111.5	117.6	80.4
8-11 Feb 21	(278.1)	134.7	164.3	(40.6)	19.7
15-19 Feb 21	(435.2)	701.9	200.2	(466.3)	(0.7)
22-26 Feb 21	(547.6)	947.5	117.7	(477.4)	(40.2)
1-5 Mar 21	(573.6)	305.4	17.5	285.7	(35.0)
8-12 Mar 21	(367.7)	186.0	(27.8)	240.7	(31.3)
15-19 Mar 21	(351.7)	526.7	(31.9)	(101.1)	(42.0)
22-26 Mar 21	(136.0)	230.6	78.1	(239.8)	67.1
29 Mar to 02 Apr 21	(297.6)	325.3	96.9	(173.3)	48.7
05-09 Apr 21	(6.5)	99.3	22.5	(77.9)	(37.3)
12-16 Apr 21	116.7	95.1	16.8	(235.2)	6.6
19-23 Apr 21	235.2	169.7	99.5	(490.3)	(14.0)
26-30 Apr 21	(197.9)	332.9	216.9	(376.4)	24.6
3-7 May 21	(167.3)	327.7	144.6	(336.3)	31.3
10-12 May 21	172.2	(64.3)	56.2	(108.1)	(56.0)
17-21 May 21	105.4	66.2	(234.2)	32.4	30.2
24-28 May 21	(298.3)	146.1	(18.8)	190.2	(19.1)
31 May-04 June 21	(468.9)	431.8	188.8	(136.2)	(15.5)
8-11 June 21	(197.5)	190.8	179.2	(193.9)	21.4
14-18 June 21	(382.0)	222.1	67.8	75.7	16.4
21-25 June 21	(297.6)	584.2	198.5	(469.5)	(15.5)
28 Jun-2 Jul 21	117.8	311.3	(1.2)	(499.2)	71.3
5-9 Jul 21	(100.4)	317.0	108.9	(324.0)	(1.5)
12-16 Jul 21	84.0	35.8	52.8	(173.9)	1.4
19-23 Jul 21	(118.6)	151.6	126.5	(147.9)	(11.6)
26-30 Jul 21	250.9	263.2	54.5	(579.7)	11.1
2-6 Aug 21	(186.7)	328.8	247.7	(451.1)	61.3
9-13 Aug 21	(14.4)	78.5	(31.1)	14.1	(47.0)
16-20 Aug 21	(216.8)	205.3	23.5	6.7	(18.7)
23-27 Aug 21	(650.9)	(114.1)	(117.5)	964.3	(81.7)
30 Aug-3 Sep 21	(888.4)	82.5	49.5	786.4	(30.1)
6-10 Sep 21	(727.8)	282.1	51.3	433.2	(38.8)
13-17 Sep 21	(388.2)	208.9	58.6	126.0	(5.3)
YTD up to 17 Sep 21	(9,135.3)	10,095.9	2,910.1	(3,659.6)	(210.5)

SOURCES: BURSA MALAYSIA, DIBOTS CGS-CIMB RESEARCH

Foreign shareholding unchanged at 20.2% as at end-Aug 2021

- Foreign shareholding of Malaysian equities remained unchanged mom, at its all-time low of 20.2% as at end-Aug 2021.
- The declining trend in foreign shareholding started in May 2018, specifically after the 14th General Elections (GE14) on 9 May 2018, when the Pakatan Harapan (PH) won a simple majority in Parliament, heralding the first change in government in Malaysia's history. Since then, the foreign shareholding level has fallen 4% pts, from its peak of 24.2% in Mar 2018, to 20.2% in Aug 2021.
- Foreign investors have also been net sellers in the market since Jul 2019. In YTD 17 Sep 2021, foreign investors have net sold RM3.7bn of Malaysian equities.



Bursa Malaysia Sectorial Index Series and sector fund flows

- Bursa Malaysia splits the 911 companies listed on the stock exchange into 13 broad sectors.
- The performances of the companies listed on the main market in same-sector classifications are captured under the Bursa Malaysia Sectorial Index Series. The inclusion of a company in a sector depends on the company's main source of operating revenue.
- For our sectorial fund flow analysis in this report, we examine all the companies listed on the stock exchange, not just those listed on the main market.
- To provide some perspective, the top three largest sectors in Bursa Malaysia by market cap on 17 Sep 2021 were financial services (20.9% of total), consumer products (15.7%), and industrial products (13.8%).
- As at 17 Sep 2021, the three sectors with the highest number of constituents were industrial products and services (28.1% of total), consumer products and services (20.6%), and property (10.8%).

Breakdown of the 13 sectorial indices in Malaysia by number of securities and market cap (17 Sep)

Breakdown by sector	No. of securities	No. of securities as a % of total	Market Cap (RM m)	Market cap as a % of total market
Industrial products & services	256	28.1%	242,761	13.8%
Consumer products & services	188	20.6%	276,686	15.7%
Property	98	10.8%	60,795	3.5%
Technology	89	9.8%	111,729	6.3%
Construction	57	6.3%	32,945	1.9%
Plantation	43	4.7%	120,944	6.9%
Transportation & logistics	35	3.8%	76,416	4.3%
Financial services	33	3.6%	367,378	20.9%
Energy	32	3.5%	35,985	2.0%
Telecommunications & media	31	3.4%	147,469	8.4%
Health care	19	2.1%	131,433	7.5%
Real Estate Investment Trusts	17	1.9%	37,529	2.1%
Utilities	13	1.4%	117,904	6.7%
Total	911	100.0%	1,759,974	100.0%

Data only for Main and Ace market

SOURCES: CGS-CIMB RESEARCH, BLOOMBERG, BURSA MALAYSIA AND COMPANY REPORTS

KLCI fell 1.7% wow due to concerns over potential windfall tax

- The KLCI fell by 1.7% wow due to losses in the energy and healthcare sectors.
- The top performing sectors last week were technology (2.0% wow) and transport (0.5% wow)
- The three worst performing sectors were energy (-4.1% wow), healthcare (-3.0% wow) and plantation (-2.7% wow).

Weekly performance of Bursa sectors and indices

Index	20-Aug-21	27-Aug-21	3-Sep-21	10-Sep-21	17-Sep-21	MTD	YTD
	% wow	% wow	% wow	% wow	% wow	% chg	% chg
Bursa Malaysia Technology	-1.1%	1.6%	-0.5%	1.8%	2.0%	3.9%	34.2%
Bursa Malaysia Industrial	-0.4%	4.4%	1.7%	0.5%	-0.6%	0.6%	12.1%
Bursa Malaysia Transport	1.2%	2.6%	0.9%	-0.6%	0.5%	-0.1%	11.4%
FBM Fledgling	0.2%	1.2%	2.2%	1.3%	-1.3%	1.6%	10.8%
Bursa Malaysia Telecom	1.2%	1.5%	1.4%	-0.8%	-2.5%	-2.1%	3.9%
FBM Small Cap	1.0%	2.8%	1.7%	0.4%	-1.4%	0.5%	3.0%
Bursa Malaysia Consumer	0.7%	1.8%	1.5%	-0.0%	-1.4%	-0.5%	0.2%
Bursa Malaysia Finance	0.4%	4.3%	0.3%	-0.9%	-0.7%	-1.7%	-0.2%
Bursa Malaysia Property	2.2%	2.8%	0.4%	1.7%	-0.8%	1.2%	-0.8%
FBM 70	0.7%	2.5%	0.9%	-0.4%	-0.2%	-0.1%	-0.9%
Bursa Malaysia REIT	0.7%	0.5%	0.6%	-0.2%	-0.9%	-1.0%	-3.0%
FBM Emas	0.8%	4.1%	0.3%	-0.6%	-1.4%	-2.3%	-3.4%
FBM 100	0.8%	4.2%	0.2%	-0.7%	-1.4%	-2.5%	-3.8%
FBM KLCI	0.9%	4.8%	-0.1%	-0.8%	-1.7%	-3.3%	-4.8%
FBM Emas Shariah	1.0%	3.8%	0.1%	-0.6%	-1.6%	-2.6%	-5.7%
Bursa Malaysia Utilities	1.4%	1.3%	1.1%	0.3%	-1.7%	-1.5%	-6.8%
FBM Hijrah Shariah	1.3%	4.5%	-0.1%	-1.0%	-2.2%	-3.8%	-10.2%
Bursa Malaysia Construction	3.6%	4.1%	0.8%	-0.1%	-2.2%	-0.8%	-10.9%
Bursa Malaysia Plantation	3.3%	5.6%	-1.1%	-1.4%	-2.7%	-4.8%	-12.0%
Bursa Malaysia Energy	-0.4%	7.5%	-0.1%	-1.3%	-4.1%	-4.5%	-18.6%
Bursa Malaysia Healthcare	0.2%	0.9%	0.5%	-3.6%	-3.0%	-6.7%	-26.7%
FBM Ace	0.1%	1.0%	0.5%	0.0%	-0.7%	-0.6%	-32.9%

YTD data as at 17 Sep 2021

SOURCES: CGS-CIMB RESEARCH, BLOOMBERG, COMPANY REPORTS

Overview of weekly sectorial fund flows by investor group

- The heat map below provides a quick overview of net buying/selling by the various investor groups last week, by sector. We offer a more detailed sector fund flow analysis on the four largest investor groups over the next few pages.
- **Local institutions** – top net buy: technology (+RM65m); top net sell: healthcare (-RM219m)
- **Local retail** – top net buy: healthcare (+RM85m); top net sell: technology (-RM107m)
- **Local nominees** – top net buy: financial services (+RM57m); top net sell: industrial products and services (-RM42m)
- **Foreign** – top net buy: industrial products and services (+RM139m); top net sell: consumer products and services (-RM89m)
- **Proprietary (IVT)** – top net buy: consumer products and services (+RM23m); top net sell: healthcare (-RM12m)
- **Proprietary day trader (PDT)** – top net buy: consumer products and services (+RM2m); top net sell: industrial products and services (-RM1m)

Heat map – Weekly net buy/sell flows of various investor groups in 13 sectors (13-17 Sep 2021)							
Sector	Category of investors group						
	Local institution	Local retail	Local nominees	Foreign	Proprietary Trading Investment (IVT)	Proprietary Day Trader (PDT)	
Construction	(6.7)	9.3	11.7	(17.1)	2.9	0.0	
Consumer Products and Services	18.7	14.5	30.3	(88.5)	23.1	1.9	
Energy	(13.3)	70.8	1.6	(56.5)	(2.3)	(0.2)	
Financial Services	(171.9)	83.6	57.0	39.4	(8.0)	(0.2)	
Healthcare	(219.4)	84.9	23.4	122.6	(11.7)	0.1	
Industrial Products and Services	(90.6)	4.2	(42.0)	139.2	(10.1)	(0.7)	
Plantation	60.6	(34.3)	(38.8)	13.4	(1.4)	0.4	
Property	9.4	(5.7)	(2.8)	(1.9)	1.1	(0.1)	
REIT	(8.8)	13.4	4.6	(9.9)	0.3	0.4	
Technology	65.2	(107.1)	(5.5)	44.8	2.4	0.2	
Telecommunications and Media	41.9	(5.5)	(15.4)	(19.0)	(2.5)	0.5	
Transportation and Logistic	18.3	(1.7)	(2.6)	(10.4)	(3.4)	(0.2)	
Utilities	(89.9)	61.4	31.2	(5.5)	2.2	0.6	

SOURCES: BURSA MALAYSIA, DIBOTS CGS-CIMB RESEARCH

Overview of YTD sectorial fund flows by investor group

- The heat map below provides a quick overview of the net buying/selling by the various investor groups YTD, by sector.
- Local institutional investors have been the largest net sellers of financial services (-RM2.6bn) and healthcare (-RM2.3bn) YTD. However, they have been net buyers of the technology and transportation and logistics.
- The largest YTD net buy sectors by retail investors have been the financial services (+RM2.6bn) and healthcare (+RM2.5bn); retail investors were net sellers in the transportation and logistics sector.
- Local nominees' net buy flows have gone mostly to the financial services (+RM939m) and healthcare (+RM813m) sectors YTD. They have been net sellers only in the technology sector.
- Foreign investors have been net buyers in the industrial products (+RM1.1bn), plantation (+RM64m) and telco (+RM34m) sectors YTD. They have been net sellers in the remaining 10 sectors, with the largest net sell flows YTD directed towards healthcare (-RM1.0bn) and financial services (-RM936m).

Heat map – YTD net buy/sell flows of various investor groups in 13 sectors						
Sector	Category of investors group					
	Local institution	Local retail	Local nominees	Foreign	Proprietary Trading Investment (IVT)	Proprietary Day Trader (PDT)
Construction	(87.1)	640.3	49.5	(605.5)	2.3	0.6
Consumer Products and Services	(174.5)	740.8	105.3	(627.8)	(38.3)	(5.5)
Energy	(382.7)	738.2	164.2	(487.9)	(27.1)	(4.8)
Financial Services	(2,657.2)	2,694.0	939.7	(935.5)	(38.7)	(2.4)
Healthcare	(2,308.7)	2,544.2	812.8	(1,036.1)	(7.8)	(4.3)
Industrial Products and Services	(1,661.5)	688.6	(30.9)	1,075.0	(62.2)	(8.9)
Plantation	(587.0)	181.6	344.4	63.7	(1.7)	(0.9)
Property	(61.0)	38.5	50.6	(13.6)	(14.1)	(0.4)
REIT	(244.9)	227.4	106.0	(86.5)	(1.8)	(0.1)
Technology	162.3	290.9	(238.5)	(233.3)	30.9	(12.3)
Telecommunications and Media	(109.9)	75.6	2.1	33.6	(2.7)	1.2
Transportation and Logistic	257.4	(135.9)	189.9	(298.9)	(11.2)	(1.3)
Utilities	(1,258.3)	1,291.2	393.3	(425.2)	0.7	(1.7)

YTD data up to 17 Sep 2021

SOURCES: BURSA MALAYSIA, DIBOTS CGS-CIMB RESEARCH

Analysis of local institutions' weekly sectorial fund flow trend

- **Technology** – Top net buy sector position among local institutions last week; a net buy sector in the past two weeks.
- **Plantation** – Second-largest net buy sector last week, from a net sell sector for the 10 consecutive weeks prior to last week.
- **Healthcare** – Largest net sell sector for local institutional investors last week; a net sell sector for the past eight weeks.
- **Financial services** – Second-largest net sell sector; a net sell sector for seven consecutive weeks.

Heat map – Weekly net buy/sell flows of local institutions in 13 sectors

Week of	Construction	Consumer Products and Services	Energy	Financial Services	Healthcare	Industrial Products and Services	Plantation	Property	REIT	Technology	Telecommunications and Media	Transportation and Logistic	Utilities
04 – 08 Jan 2021	(6.5)	(92.0)	(6.7)	(298.5)	86.5	(78.7)	(147.2)	6.2	(11.0)	49.0	(70.9)	10.1	(89.8)
11 – 15 Jan 2021	(14.2)	(31.5)	(22.4)	(360.6)	238.7	(48.5)	(92.9)	0.0	(23.5)	86.1	(13.4)	6.8	(108.9)
18 – 22 Jan 2021	(38.1)	(46.2)	(27.8)	(107.6)	70.9	(0.6)	19.9	15.0	4.0	94.8	15.5	18.1	(225.9)
25 – 29 Jan 2021	(18.4)	(18.4)	14.4	(181.6)	24.7	(18.8)	47.1	(17.0)	(7.1)	51.1	30.3	66.8	(123.2)
01 – 05 Feb 2021	(21.3)	(25.3)	14.6	(131.3)	(188.7)	(49.6)	0.1	(3.6)	(4.5)	(103.6)	71.1	27.0	(113.0)
08 – 12 Feb 2021	(8.5)	33.2	13.4	(7.0)	(8.5)	(90.2)	(30.6)	(13.0)	(11.9)	3.4	(51.0)	11.6	(119.1)
15 – 19 Feb 2021	(55.7)	(30.9)	104.4	1.9	(215.8)	(53.7)	0.4	(20.7)	(10.4)	(128.7)	6.9	3.3	(35.3)
22 – 26 Feb 2021	4.5	7.3	64.6	(106.7)	(407.6)	(52.1)	(3.1)	(18.3)	(8.1)	1.8	(68.7)	70.5	(30.4)
01 – 05 Mar 2021	17.5	22.4	(0.6)	(114.5)	(324.5)	(123.0)	(25.4)	(27.4)	(7.8)	43.3	9.0	(2.4)	(39.3)
08 – 12 Mar 2021	23.6	54.4	43.7	29.8	(251.2)	(114.5)	(47.3)	19.7	(23.2)	(28.8)	11.8	(37.8)	(47.7)
15 – 19 Mar 2021	(26.1)	(29.2)	16.7	(112.7)	(175.6)	(50.6)	34.1	3.2	(8.6)	(43.9)	(1.5)	(3.8)	46.7
22 – 26 Mar 2021	(45.4)	(23.5)	33.0	(156.5)	(49.5)	34.7	(0.8)	18.4	(7.2)	92.4	2.4	(9.9)	(22.2)
29 Mar – 02 Apr 2021	(14.3)	(99.9)	(10.3)	(16.2)	(197.5)	42.2	(31.9)	(13.1)	(3.1)	16.7	25.8	(11.0)	16.6
05 – 09 Apr 2021	(6.5)	(126.5)	(17.2)	(28.9)	64.7	20.4	(20.1)	22.3	(0.7)	83.3	46.1	(29.7)	(13.5)
12 – 16 Apr 2021	17.4	(63.0)	(20.1)	(142.2)	318.8	(27.7)	(29.4)	(22.4)	(6.9)	51.3	20.9	3.7	16.9
19 – 23 Apr 2021	1.6	(18.4)	(5.8)	(83.4)	375.8	30.9	(31.4)	(24.9)	(4.2)	(8.1)	18.6	(17.6)	2.1
26 – 30 Apr 2021	(4.4)	21.6	(14.1)	(115.5)	9.0	(45.4)	25.0	(18.7)	(7.6)	(14.9)	(6.5)	(7.8)	(18.1)
03 – 07 May 2021	(5.7)	35.8	(3.1)	37.4	(191.0)	(43.8)	9.7	(7.1)	(4.1)	7.1	21.1	(28.6)	5.9
10 – 12 May 2021	11.7	(0.2)	18.9	(0.2)	62.5	35.6	30.7	2.6	(2.2)	3.8	13.2	(6.1)	3.4
17 – 21 May 2021	46.1	70.8	54.6	(100.6)	41.2	(60.0)	37.5	24.9	0.2	30.2	1.9	(20.0)	(21.7)
24 – 28 May 2021	157.8	17.1	(1.5)	(61.5)	(70.7)	(175.2)	14.8	(6.3)	(14.5)	(3.1)	(75.3)	(32.9)	(46.3)
31 May – 04 June 2021	22.0	44.4	(423.3)	44.2	(132.9)	(82.7)	10.5	(5.8)	(7.6)	15.5	8.3	40.2	(3.0)
08 – 11 June 2021	(13.7)	7.6	(34.5)	19.7	(81.0)	2.9	(25.2)	(3.0)	(3.1)	(75.3)	14.7	10.5	(18.2)
14 – 18 June 2021	(8.0)	(72.2)	(9.8)	(46.2)	(132.9)	(88.0)	(29.4)	10.2	0.8	(45.0)	7.3	38.8	(6.6)
21 – 25 June 2021	0.4	4.9	(120.6)	105.1	(156.9)	(150.6)	(11.6)	14.9	0.4	47.2	9.8	22.5	(64.9)
28 June – 02 July 2021	(8.8)	53.8	(44.0)	88.0	(89.5)	4.8	24.5	10.8	1.8	15.1	20.6	29.4	10.8
05 – 09 July 2021	(28.3)	57.7	2.7	18.1	(109.6)	(19.8)	(2.7)	(1.5)	(0.5)	(13.1)	7.2	5.0	(12.8)
12 – 16 July 2021	(21.8)	43.9	1.7	61.7	(59.6)	12.7	(31.4)	(4.2)	(4.4)	59.3	6.6	32.8	(13.1)
19 – 23 July 2021	(15.4)	(25.1)	11.2	23.3	28.1	(38.6)	(22.1)	(5.8)	(8.0)	(90.3)	0.2	12.8	12.1
26 – 30 July 2021	(19.9)	(11.6)	5.6	105.8	(6.6)	53.3	(5.6)	(6.1)	(7.0)	68.5	19.0	45.7	13.0
2 – 6 Aug 2021	(10.2)	59.0	(19.9)	(76.0)	(75.0)	(17.7)	(22.4)	(9.6)	(3.4)	(25.9)	(9.4)	36.9	(15.5)
9 – 13 Aug 2021	(13.5)	58.5	(3.6)	(54.3)	(16.8)	26.7	(20.4)	(6.1)	(2.4)	18.9	6.4	12.0	(18.6)
16 – 20 Aug 2021	(18.4)	20.7	(12.7)	(69.6)	(20.3)	11.3	(52.3)	(1.1)	(9.5)	(47.1)	(9.2)	(7.4)	2.0
23 – 27 Aug 2021	16.4	(44.9)	17.8	(131.5)	(104.8)	(135.1)	(68.5)	14.0	(8.1)	(74.7)	(99.7)	(24.0)	(7.0)
30 Aug – 3 Sep 2021	13.8	(75.6)	20.6	(331.5)	(33.3)	(137.1)	(112.7)	(3.5)	(11.7)	(61.3)	(88.3)	(29.8)	(38.1)
06 – 10 Sep 2021	10.1	27.8	(9.5)	(185.9)	(310.1)	(144.8)	(37.5)	6.5	(10.8)	21.8	(52.9)	3.4	(45.7)
13 – 17 Sep 2021	(6.7)	18.7	(13.3)	(171.9)	(219.4)	(90.6)	60.6	9.4	(8.8)	65.2	41.9	18.3	(89.9)

SOURCES: BURSA MALAYSIA, DIBOTS CGS-CIMB RESEARCH

Analysis of local retail investors' weekly sectorial fund flow trend

- **Healthcare** – Top net buy sector among retail investors last week; a net buy sector for eight consecutive weeks.
- **Financial services** – Second-largest net buy sector last week; a net buy sector for the past three weeks.
- **Technology** – Largest net sell sector last week; a net sell sector for the past two weeks.
- **Plantation** – Second-largest net sell sector; a net sell sector for two consecutive weeks.

Heat map – Weekly net buy/sell flows of local retail investors in 13 sectors

Week of	Construction	Consumer Products and Services	Energy	Financial Services	Healthcare	Industrial Products and Services	Plantation	Property	REIT	Technology	Telecommunications and Media	Transportation and Logistic	Utilities
04 – 08 Jan 2021	3.3	35.8	5.8	67.9	539.0	28.5	(6.1)	18.5	17.8	(52.4)	(8.8)	1.6	39.4
11 – 15 Jan 2021	17.5	(30.5)	(10.1)	123.1	(68.8)	65.5	(14.2)	(1.8)	21.2	(120.9)	3.0	(5.4)	69.0
18 – 22 Jan 2021	35.4	56.2	58.3	196.7	(2.5)	17.8	(57.5)	(12.4)	10.0	(62.0)	13.0	8.1	162.8
25 – 29 Jan 2021	30.0	64.8	28.0	452.1	(195.5)	45.1	0.5	19.6	3.6	(18.6)	8.3	27.6	128.7
01 – 05 Feb 2021	23.9	32.1	12.6	133.1	(137.3)	(4.5)	(11.3)	15.3	3.4	78.5	1.8	(0.8)	72.3
08 – 12 Feb 2021	10.6	(48.5)	11.6	2.1	105.0	(1.1)	(0.8)	18.7	10.0	(35.6)	14.0	(4.6)	55.3
15 – 19 Feb 2021	40.9	74.5	(78.2)	101.8	88.9	62.1	9.2	10.8	14.6	224.1	29.9	34.5	84.8
22 – 26 Feb 2021	57.4	(8.4)	1.1	222.3	320.5	104.0	20.3	9.5	9.4	80.8	50.9	(12.3)	85.0
01 – 05 Mar 2021	(3.9)	(0.5)	(9.4)	101.0	4.1	42.2	11.2	14.6	4.5	18.6	42.4	2.8	80.1
08 – 12 Mar 2021	26.1	(25.7)	(69.5)	10.9	130.5	47.6	10.5	(14.3)	11.8	46.5	42.4	(40.2)	6.6
15 – 19 Mar 2021	48.8	5.8	31.5	78.8	85.5	81.2	16.6	(19.6)	9.2	101.5	10.0	(6.2)	86.5
22 – 26 Mar 2021	38.2	(20.6)	(16.3)	136.0	9.5	(6.0)	8.4	(10.5)	6.5	21.7	0.8	(0.7)	54.5
29 Mar – 02 Apr 2021	14.2	65.3	12.4	96.3	174.9	(43.1)	8.6	(20.1)	1.4	(21.8)	4.5	10.4	23.9
05 – 09 Apr 2021	21.2	147.4	16.8	85.3	(45.7)	(31.5)	19.9	(34.8)	(1.9)	(9.0)	(62.5)	(1.9)	(5.5)
12 – 16 Apr 2021	3.8	86.9	25.7	92.6	(110.6)	14.6	21.3	8.1	3.9	(57.6)	(2.5)	8.6	(1.7)
19 – 23 Apr 2021	26.4	27.0	9.1	79.2	(102.6)	43.1	22.8	12.4	1.4	31.3	(7.6)	0.2	27.9
26 – 30 Apr 2021	(0.1)	34.0	6.6	91.7	96.0	(28.4)	(4.5)	28.0	4.8	46.1	(7.1)	14.8	47.3
03 – 07 May 2021	(7.8)	7.6	11.5	81.1	132.8	(28.1)	17.9	12.3	3.0	37.5	8.7	11.1	42.8
10 – 12 May 2021	14.2	8.4	(15.8)	15.6	(23.6)	(51.2)	(9.8)	(10.9)	2.7	1.2	(2.5)	(1.3)	3.6
17 – 21 May 2021	14.3	0.1	(3.8)	1.3	14.2	39.8	(13.5)	(19.3)	13.2	40.1	(5.4)	2.6	(14.8)
24 – 28 May 2021	30.4	58.2	(0.9)	(68.8)	59.1	98.8	4.0	(13.9)	8.0	9.4	(4.2)	(18.7)	(17.4)
31 May – 04 June 2021	24.8	(32.6)	354.3	(99.1)	173.3	22.9	12.2	9.8	6.8	4.7	(13.3)	(32.5)	2.9
08 – 11 June 2021	23.0	(21.5)	8.9	(42.2)	117.1	35.9	(0.9)	5.6	3.2	77.9	11.0	(28.6)	1.9
14 – 18 June 2021	15.7	17.5	(3.7)	5.5	115.7	69.1	20.4	(2.5)	(0.0)	9.7	(3.5)	(22.8)	(0.5)
21 – 25 June 2021	15.7	44.4	120.3	(18.3)	200.1	86.0	18.9	5.9	0.7	59.6	(10.5)	(11.6)	72.5
28 June – 02 July 2021	8.2	16.9	106.7	56.4	67.6	10.6	11.0	(1.9)	1.3	(42.6)	1.3	1.2	72.8
05 – 09 July 2021	23.8	25.7	22.7	68.7	45.7	40.3	18.4	4.4	2.8	15.6	(12.8)	10.5	41.5
12 – 16 July 2021	9.1	(8.8)	(2.7)	33.5	65.5	(5.2)	12.1	(8.0)	2.5	(72.7)	(7.4)	(1.0)	21.4
19 – 23 July 2021	6.7	60.6	(5.7)	86.8	(24.4)	(18.4)	4.3	2.6	5.6	21.0	(3.9)	0.5	13.8
26 – 30 July 2021	14.4	55.2	17.7	130.3	61.5	(26.9)	30.2	9.9	3.8	(75.4)	6.3	(4.8)	31.3
2 – 6 Aug 2021	7.9	82.6	28.3	106.3	168.3	(42.8)	11.7	19.6	3.4	(49.2)	(1.4)	(20.9)	18.6
9 – 13 Aug 2021	15.3	(4.2)	(14.4)	32.5	26.7	12.9	7.1	4.9	2.3	(3.0)	0.6	(8.7)	5.5
16 – 20 Aug 2021	16.3	62.9	2.7	60.2	13.7	11.6	12.1	1.2	1.9	11.7	(6.0)	8.9	(12.1)
23 – 27 Aug 2021	4.3	(40.2)	(13.9)	(60.9)	14.4	2.0	(9.7)	(0.1)	7.4	71.9	(3.5)	(28.5)	(49.9)
30 Aug – 3 Sep 2021	(2.7)	(44.6)	9.1	56.4	86.2	(12.8)	20.2	(4.0)	6.7	15.0	(5.1)	(15.3)	(25.1)
06 – 10 Sep 2021	4.1	(57.4)	10.1	94.2	254.8	2.6	(5.6)	(13.5)	7.2	(5.7)	0.2	(10.7)	3.9
13 – 17 Sep 2021	9.3	14.5	70.8	83.6	84.9	4.2	(34.3)	(5.7)	13.4	(107.1)	(5.5)	(1.7)	61.4

SOURCES: BURSA MALAYSIA, DIBOTS CGS-CIMB RESEARCH

Analysis of local nominees' weekly sectorial fund flow trend

- **Financial services** – Top net buy sector among nominee investors; a net buy sector for the past three weeks.
- **Utilities** – Second-largest net buy sector; a net sell sector for the four weeks prior to last week.
- **Industrial products and services** – Top net sell sector; a net sell sector for six consecutive weeks.
- **Plantation** – Second-largest net sell sector last week; a net sell sector in the past two weeks.

Heat map – Weekly net buy/sell flows of local nominees in 13 sectors

Week of	Construction	Consumer Products and Services	Energy	Financial Services	Healthcare	Industrial Products and Services	Plantation	Property	REIT	Technology	Telecommunications and Media	Transportation and Logistic	Utilities
04 – 08 Jan 2021	12.2	(81.4)	1.6	(17.2)	421.9	(62.7)	(7.5)	(35.4)	4.3	(34.6)	9.8	5.6	4.4
11 – 15 Jan 2021	7.6	9.3	22.5	63.7	(59.4)	(8.1)	40.6	11.6	7.2	(27.0)	7.5	0.2	35.6
18 – 22 Jan 2021	(4.9)	35.6	19.9	78.8	(89.4)	(35.2)	87.4	(0.0)	6.4	(84.6)	34.9	7.1	65.5
25 – 29 Jan 2021	8.3	22.4	15.0	168.3	(212.2)	25.2	26.0	7.7	1.7	(14.2)	53.2	9.4	55.9
01 – 05 Feb 2021	4.3	14.4	1.9	38.1	(59.9)	4.8	16.4	(2.9)	(0.1)	32.2	12.9	1.5	47.8
08 – 12 Feb 2021	0.5	25.6	(2.4)	7.8	10.6	29.9	34.3	0.0	4.3	(1.7)	18.9	11.4	25.0
15 – 19 Feb 2021	4.1	74.8	(24.7)	13.3	4.5	6.3	17.4	14.8	6.0	9.9	10.9	19.0	43.9
22 – 26 Feb 2021	(29.7)	7.2	(42.2)	47.6	146.9	(60.5)	1.5	10.5	5.7	13.6	0.4	3.8	10.2
01 – 05 Mar 2021	(0.9)	(39.5)	(30.7)	(20.8)	29.2	61.8	(15.3)	4.2	3.8	19.4	(17.8)	13.4	11.2
08 – 12 Mar 2021	(34.0)	(90.0)	(35.1)	(35.3)	48.2	42.9	11.2	(8.9)	6.1	25.1	9.2	31.8	0.8
15 – 19 Mar 2021	(51.4)	(28.2)	(19.7)	17.0	5.7	(4.1)	(0.1)	15.9	7.0	29.3	(10.8)	(8.2)	15.2
22 – 26 Mar 2021	20.7	36.4	(9.6)	76.4	10.4	(21.5)	3.3	(25.4)	3.8	(20.5)	3.7	0.0	(1.2)
29 Mar – 02 Apr 2021	(6.8)	26.6	3.5	48.2	(0.1)	(7.7)	4.4	26.8	0.9	(22.3)	9.3	13.4	1.5
05 – 09 Apr 2021	(7.0)	24.1	8.7	67.8	(1.7)	(33.2)	3.4	17.6	1.0	(47.3)	(26.0)	12.3	1.9
12 – 16 Apr 2021	(16.6)	9.5	2.1	53.3	(80.8)	28.0	12.9	11.7	2.0	(0.6)	(5.6)	0.7	(1.4)
19 – 23 Apr 2021	0.3	40.9	10.8	60.1	5.9	(84.2)	13.1	17.8	1.1	24.5	(16.7)	13.9	11.4
26 – 30 Apr 2021	5.1	(12.4)	15.6	67.4	83.3	(3.0)	(2.8)	10.4	2.3	6.9	8.2	14.9	20.0
03 – 07 May 2021	8.1	23.6	(4.6)	24.4	6.1	34.3	0.6	0.1	0.2	22.9	(4.1)	19.7	14.9
10 – 12 May 2021	20.2	8.5	(8.8)	0.6	(9.9)	1.8	(3.3)	11.8	0.9	28.9	0.8	(1.3)	3.6
17 – 21 May 2021	12.6	(94.4)	(14.2)	(37.7)	(6.5)	(39.6)	5.1	(17.0)	3.4	(3.5)	(16.9)	(9.5)	(15.9)
24 – 28 May 2021	25.2	4.7	(9.0)	(55.0)	(8.1)	16.8	(3.4)	3.1	3.0	15.5	(18.5)	2.4	4.0
31 May – 04 June 2021	0.8	25.7	123.1	(19.2)	46.7	(7.3)	7.2	(2.7)	2.7	(0.4)	(1.2)	9.2	4.0
08 – 11 June 2021	12.5	31.7	13.6	(5.6)	11.6	27.1	33.0	(4.5)	1.9	18.3	0.1	38.7	0.7
14 – 18 June 2021	5.9	(7.9)	15.1	11.7	66.9	3.1	6.0	(0.7)	0.0	(18.0)	(7.4)	0.9	(8.0)
21 – 25 June 2021	11.1	10.4	29.1	(3.7)	73.4	66.3	12.4	(14.1)	1.0	(6.8)	(6.8)	4.3	22.4
28 June – 02 July 2021	16.3	(14.3)	(42.6)	8.7	19.3	3.4	7.3	5.2	(1.3)	(9.1)	(8.4)	(1.6)	16.4
05 – 09 July 2021	7.7	(7.3)	10.1	31.8	(4.0)	42.4	8.7	(3.9)	0.6	(1.8)	6.9	2.5	13.4
12 – 16 July 2021	8.7	18.0	7.0	16.2	38.7	0.4	14.6	0.8	1.0	(41.7)	(8.1)	(6.3)	3.8
19 – 23 July 2021	7.0	27.2	11.9	41.8	(0.7)	(2.3)	8.3	5.5	0.6	18.4	(0.1)	7.4	1.2
26 – 30 July 2021	11.7	37.4	1.9	56.0	(9.8)	(17.4)	14.1	3.3	1.9	(41.3)	5.5	(13.5)	2.1
2 – 6 Aug 2021	6.0	39.7	15.0	39.7	101.8	39.3	3.2	(0.6)	2.0	(3.3)	0.5	(0.5)	5.0
9 – 13 Aug 2021	1.4	(12.8)	(4.7)	4.1	4.5	(0.9)	6.3	5.2	(0.2)	(29.8)	(2.9)	(2.6)	2.0
16 – 20 Aug 2021	(2.4)	(32.7)	12.8	21.1	27.9	(2.6)	25.6	(2.9)	1.1	(29.4)	(1.2)	9.7	(5.7)
23 – 27 Aug 2021	(15.5)	(25.2)	29.8	(54.7)	10.0	(16.1)	27.4	(10.7)	3.6	(3.9)	(14.7)	(12.3)	(33.6)
30 Aug – 3 Sep 2021	(8.1)	(3.0)	17.8	14.4	51.6	(13.9)	4.5	0.8	4.2	(0.6)	(4.7)	0.7	(15.4)
06 – 10 Sep 2021	(2.8)	(29.9)	22.2	53.8	106.7	(2.7)	(40.4)	(1.8)	11.0	(55.5)	(3.2)	(5.8)	(0.4)
13 – 17 Sep 2021	11.7	30.3	1.6	57.0	23.4	(42.0)	(38.8)	(2.8)	4.6	(5.5)	(15.4)	(2.6)	31.2

SOURCES: BURSA MALAYSIA, DIBOTS CGS-CIMB RESEARCH

Analysis of foreign investors' weekly sectorial fund flows

- **Industrial products** – Top net buy sector among foreign investors; a net buy sector for the past four weeks.
- **Healthcare** – Second-largest net buy sector last week, from a net sell sector two weeks ago.
- **Consumer products and services** – Top net sell sector, from a net buy sector two weeks ago.
- **Energy** – Second-largest net sell sector; a net sell sector for five consecutive weeks.

Heat map – Weekly net buy/sell flows of foreign investors in 13 sectors

Week of	Construction	Consumer Products and Services	Energy	Financial Services	Healthcare	Industrial Products and Services	Plantation	Property	REIT	Technology	Telecommunications and Media	Transportation and Logistic	Utilities
04 – 08 Jan 2021	1.1	124.7	3.5	257.8	(1,087.0)	72.8	166.4	4.1	(9.1)	33.2	69.9	(15.3)	44.0
11 – 15 Jan 2021	(12.4)	43.1	14.7	186.5	(69.0)	39.6	68.6	(9.8)	(5.0)	72.0	4.9	(3.9)	(1.3)
18 – 22 Jan 2021	8.9	(52.2)	(49.9)	(161.3)	70.8	11.8	(42.3)	(3.8)	(21.1)	56.2	(64.2)	(30.9)	(7.7)
25 – 29 Jan 2021	(19.8)	(64.5)	(57.3)	(426.2)	429.3	(29.7)	(75.4)	(9.3)	2.5	(15.8)	(91.8)	(104.4)	(70.3)
01 – 05 Feb 2021	(7.2)	(18.2)	(35.5)	(55.9)	390.9	32.8	(12.1)	(11.3)	0.4	(27.6)	(90.6)	(28.5)	(20.0)
08 – 12 Feb 2021	(4.5)	(26.4)	(17.1)	(4.3)	(120.6)	67.4	1.4	(5.3)	(1.6)	30.3	19.9	(16.9)	35.0
15 – 19 Feb 2021	1.0	(117.1)	(9.6)	(115.2)	149.9	(21.5)	(26.3)	(3.7)	(10.3)	(96.1)	(58.3)	(58.5)	(97.4)
22 – 26 Feb 2021	(29.1)	14.7	(19.4)	(185.2)	(82.1)	17.1	(17.1)	2.0	(6.4)	(76.9)	32.0	(58.0)	(60.4)
01 – 05 Mar 2021	(16.0)	35.3	40.8	54.7	293.5	16.2	31.3	7.9	(0.6)	(83.2)	(37.6)	(13.7)	(46.7)
08 – 12 Mar 2021	(12.9)	64.8	62.2	(4.0)	88.6	20.4	25.6	3.5	4.8	(51.6)	(62.6)	47.5	57.6
15 – 19 Mar 2021	33.9	91.0	(23.6)	(9.0)	81.5	(25.5)	(52.6)	1.8	(10.0)	(74.1)	4.7	20.1	(142.1)
22 – 26 Mar 2021	(13.8)	(8.7)	(9.3)	(81.1)	25.8	(9.0)	(14.5)	12.6	(0.9)	(107.1)	(9.8)	4.1	(19.5)
29 Mar – 02 Apr 2021	4.7	(9.9)	(5.5)	(144.6)	1.8	8.5	18.3	9.6	1.7	28.3	(40.0)	(16.1)	(34.2)
05 – 09 Apr 2021	(4.0)	(51.7)	(2.1)	(138.0)	7.5	37.4	(2.3)	2.2	2.0	(12.5)	49.9	19.3	16.2
12 – 16 Apr 2021	(6.5)	(47.6)	(9.8)	(5.5)	(132.0)	5.1	(8.0)	3.4	0.2	11.5	(14.2)	(13.7)	(15.0)
19 – 23 Apr 2021	(26.7)	(53.0)	(14.6)	(51.2)	(263.0)	2.5	(5.1)	(7.6)	2.3	(38.3)	4.2	1.9	(41.9)
26 – 30 Apr 2021	1.6	(46.8)	(5.0)	(59.4)	(205.4)	78.4	(17.9)	(21.0)	0.4	(38.3)	9.0	(17.6)	(50.2)
03 – 07 May 2021	2.6	(62.1)	(8.4)	(152.1)	34.6	47.6	(29.3)	(6.6)	0.7	(74.4)	(26.3)	(3.4)	(64.6)
10 – 12 May 2021	(43.4)	(25.8)	5.5	5.2	(20.1)	26.2	(14.1)	0.5	(0.8)	(28.5)	(8.1)	11.4	(10.4)
17 – 21 May 2021	(74.2)	8.7	(34.5)	130.9	(49.3)	61.2	(26.1)	6.9	(16.8)	(65.7)	21.0	23.4	45.0
24 – 28 May 2021	(215.9)	(68.7)	8.7	221.3	10.6	49.0	(18.3)	15.3	3.1	(17.5)	95.2	50.2	59.2
31 May – 04 June 2021	(54.0)	(32.6)	(50.1)	94.6	(109.8)	77.2	(34.8)	(1.8)	(1.9)	(10.7)	9.1	(20.2)	(2.0)
08 – 11 June 2021	(22.8)	(18.5)	18.2	36.5	(73.3)	(65.7)	(6.3)	(1.7)	(2.3)	(29.0)	(26.9)	(17.2)	15.9
14 – 18 June 2021	(12.7)	67.0	3.3	32.1	(63.9)	13.2	1.8	(3.4)	(0.1)	45.0	(6.1)	(15.5)	15.3
21 – 25 June 2021	(18.2)	(61.7)	(26.8)	(79.2)	(134.8)	0.8	(20.0)	(5.3)	(2.1)	(88.4)	15.0	(9.9)	(35.8)
28 June – 02 July 2021	(17.7)	(73.4)	(27.2)	(171.7)	(9.1)	(11.0)	(40.1)	(11.7)	(1.9)	13.8	(14.0)	(31.2)	(102.2)
05 – 09 July 2021	(2.8)	(88.2)	(24.8)	(143.0)	76.7	(52.4)	(23.7)	2.6	(2.8)	5.3	(3.5)	(14.1)	(45.2)
12 – 16 July 2021	4.5	(45.9)	(5.4)	(116.4)	(46.3)	(1.1)	5.3	11.9	1.0	41.4	6.2	(23.3)	(9.2)
19 – 23 July 2021	(2.4)	(68.0)	(16.6)	(165.5)	8.3	66.0	10.7	(0.6)	1.5	71.1	(3.2)	(21.5)	(26.2)
26 – 30 July 2021	(2.2)	(85.5)	(22.4)	(305.4)	(48.5)	(2.5)	(39.2)	(7.9)	1.5	54.7	(35.6)	(25.5)	(51.1)
2 – 6 Aug 2021	(7.0)	(200.2)	(25.5)	(72.6)	(199.5)	14.3	9.0	(8.3)	(2.0)	53.9	10.0	(17.3)	(8.0)
9 – 13 Aug 2021	(2.8)	(31.6)	24.4	30.9	(13.9)	(30.4)	7.0	(4.2)	0.1	21.9	(2.7)	0.8	13.7
16 – 20 Aug 2021	1.0	(41.3)	(3.2)	(11.6)	(18.3)	(17.1)	14.6	4.3	6.7	61.0	20.9	(9.8)	21.0
23 – 27 Aug 2021	(4.4)	134.9	(37.4)	332.6	74.2	133.1	46.5	5.8	(2.7)	(12.7)	121.3	63.9	99.0
30 Aug – 3 Sep 2021	(2.6)	178.6	(45.3)	267.6	(96.3)	153.5	84.7	6.0	0.7	15.3	100.4	42.9	80.7
06 – 10 Sep 2021	(11.8)	97.5	(26.4)	32.6	(60.4)	149.6	84.6	11.4	(7.6)	55.2	54.7	12.6	39.2
13 – 17 Sep 2021	(17.1)	(88.5)	(56.5)	39.4	122.6	139.2	13.4	(1.9)	(9.9)	44.8	(19.0)	(10.4)	(5.5)

SOURCES: BURSA MALAYSIA, DIBOTS CGS-CIMB RESEARCH

Analysis of local institutions' top 10 net buy and net sell stocks

- Local institutional investors' top three net buy stocks last week were IJM Plant, Telekom Malaysia and MISC.
- Their top three net sell companies last week were Petronas Chemicals, Maybank and Tenaga.
- YTD, the top three net buy companies of local institutions were Gamuda, MISC and Genting Malaysia.
- YTD, the top three net sell companies of local institutions were Public Bank, Tenaga and Top Glove.

Top 10 net buy/net sell flows of domestic institutional investors

Week of 30 Aug to 03 Sep 2021		Week of 06 Sep to 10 Sep 2021		Week of 13 Sep to 17 Sep 2021		1 month ending 17 Sep 2021		3 months ending 17 Sep 2021		YTD to 17 Sep 2021	
Company	Net buy (RMm)	Company	Net buy (RMm)	Company	Net buy (RMm)	Company	Net buy (RMm)	Company	Net buy (RMm)	Company	Net buy (RMm)
DIALOG	37.3	MYEG	41.6	IJMLNT	88.4	DIALOG	80.1	PBBANK	242.2	GAMUDA	385.7
MRDIY	17.3	MRDIY	36.3	TM	50.5	IJMLNT	75.9	DIALOG	143.5	MISC	371.2
KOBAY	17.0	GAMUDA	19.6	MISC	30.3	GAMUDA	62.6	VS	123.1	GENM	296.2
GAMUDA	14.9	IJMLNT	19.4	DAIBOCI	28.7	MRDIY	56.1	D&O	107.4	MRDIY	278.4
AMBANK	11.3	GENM	17.2	CTOS	19.8	GENM	46.3	TM	89.3	DIALOG	268.0
MPI	9.3	DNEX	11.9	GENM	18.7	MYEG	38.6	PENTA	83.3	MYEG	251.3
KPJ	7.6	GENTING	10.1	D&O	16.2	GENTING	34.9	MISC	72.9	GENTING	245.3
UNISEM	6.3	MMCCORP	9.2	INARI	15.1	KOBAY	34.2	SIME	72.2	HARTA	182.1
SAM	6.2	GENETEC	8.7	MYEG	10.9	D&O	32.2	PETGAS	71.0	VS	168.4
IJM	5.9	AMBANK	8.3	HLBANK	10.0	DAIBOCI	29.0	KOBAY	70.0	GENP	159.3
Company	Net sell (RMm)	Company	Net sell (RMm)	Company	Net sell (RMm)	Company	Net sell (RMm)	Company	Net sell (RMm)	Company	Net sell (RMm)
MAYBANK	(115.0)	TOPGLOV	(157.0)	PCHEM	(94.6)	PCHEM	(379.0)	TOPGLOV	(517.3)	PBBANK	(1463.9)
PCHEM	(91.4)	MAYBANK	(123.1)	MAYBANK	(90.7)	MAYBANK	(318.1)	PCHEM	(448.5)	TENAGA	(1171.7)
PBBANK	(78.0)	PCHEM	(85.4)	TENAGA	(90.1)	TOPGLOV	(274.6)	CIMB	(370.2)	TOPGLOV	(1122.9)
IHH	(52.3)	PMETAL	(52.6)	TOPGLOV	(85.8)	CIMB	(204.8)	MAYBANK	(368.2)	MAYBANK	(997.4)
CIMB	(48.4)	TENAGA	(47.6)	IHH	(56.6)	IHH	(195.0)	HARTA	(325.5)	SERBADK	(837.6)
PMETAL	(44.5)	IHH	(44.7)	CIMB	(55.3)	PMETAL	(158.7)	TENAGA	(317.2)	PCHEM	(640.5)
RHBBANK	(42.4)	HARTA	(40.7)	HARTA	(42.9)	TENAGA	(151.6)	CMSB	(277.3)	SUPERMX	(528.3)
TENAGA	(35.4)	CIMB	(30.9)	PBBANK	(32.7)	PBBANK	(113.4)	SERBADK	(244.6)	KOSSAN	(473.7)
SIMEPLT	(31.2)	KOSSAN	(26.3)	PMETAL	(21.3)	DIGI	(107.6)	IHH	(183.3)	PMETAL	(426.6)
DIGI	(28.1)	AXIATA	(24.8)	KOSSAN	(18.9)	GREATEC	(81.8)	BURSA	(158.9)	CMSB	(308.4)

SOURCES: BURSA MALAYSIA, DIBOTS CGS-CIMB RESEARCH

Analysis of foreign institutions' top 10 net buy and net sell stocks

- Foreign institutional investors' top three net buy companies last week were Petronas Chemicals, IHH and CIMB.
- Their top three net sell companies last week were Genting, TM and Maybank.
- YTD, the top three net buy companies of foreign institutions were CIMB, Petronas Chemicals and Top Glove.
- YTD, the top three net sell companies of foreign institutions were Public Bank, Hartalega and Gamuda.

Top 10 net buy/net sell flows of foreign institutional investors

Week of 30 Aug to 03 Sep 2021		Week of 06 Sep to 10 Sep 2021		Week of 13 Sep to 17 Sep 2021		1 month ending 17 Sep 2021		3 months ending 17 Sep 2021		YTD to 17 Sep 2021	
Company	Net buy (RMm)	Company	Net buy (RMm)	Company	Net buy (RMm)	Company	Net buy (RMm)	Company	Net buy (RMm)	Company	Net buy (RMm)
CIMB	95.6	PCHEM	76.4	PCHEM	97.4	PCHEM	354.7	CIMB	676.4	CIMB	785.2
PCHEM	86.8	PMETAL	63.9	IHH	61.6	CIMB	334.9	PCHEM	435.2	PCHEM	670.7
TENAGA	69.2	IJMLNT	49.6	CIMB	54.9	IHH	203.7	INARI	204.5	TOPGLOV	655.1
MAYBANK	66.8	IHH	42.5	HARTA	52.9	TENAGA	185.0	IHH	199.3	PMETAL	522.5
IHH	55.3	TENAGA	41.7	PMETAL	33.1	PMETAL	181.2	GREATEC	182.7	IHH	238.8
RHBBANK	52.6	CIMB	29.9	PBBANK	33.0	DIGI	128.8	DIGI	144.1	KOSSAN	218.6
PMETAL	44.4	AXIATA	26.6	KGB	21.2	AXIATA	87.8	PMETAL	140.5	INARI	214.0
MRDIY	38.5	MAYBANK	23.4	DIGI	18.6	MRDIY	76.9	MRDIY	133.4	MMCCORP	185.7
AXIATA	34.7	MRDIY	21.7	TOPGLOV	15.5	AIRPORT	74.3	HLBANK	108.0	D&O	167.8
DIGI	31.4	D&O	20.2	SUPERMX	15.1	MAYBANK	71.4	AXIATA	100.5	GREATEC	162.9
Company	Net sell (RMm)	Company	Net sell (RMm)	Company	Net sell (RMm)	Company	Net sell (RMm)	Company	Net sell (RMm)	Company	Net sell (RMm)
SUPERMX	(59.6)	TOPGLOV	(45.3)	GENTING	(64.6)	DIALOG	(133.7)	PBBANK	(900.6)	PBBANK	(1200.5)
HARTA	(50.9)	PBBANK	(44.6)	TM	(48.9)	SUPERMX	(62.6)	DIALOG	(225.4)	HARTA	(644.9)
DIALOG	(47.2)	SUPERMX	(30.3)	MAYBANK	(37.0)	HARTA	(33.8)	SUPERMX	(140.9)	GAMUDA	(531.8)
TOPGLOV	(39.3)	HARTA	(26.9)	DIALOG	(33.7)	GAMUDA	(33.6)	GENTING	(125.7)	DIALOG	(452.3)
PBBANK	(23.7)	MYEG	(8.5)	MISC	(28.5)	MYEG	(30.7)	MAYBANK	(101.7)	TENAGA	(357.4)
KOBAY	(23.6)	BAT	(8.4)	GENM	(22.0)	TOPGLOV	(21.1)	KOSSAN	(85.1)	MISC	(338.1)
MPI	(10.2)	KNM	(8.2)	MYEG	(18.9)	MPI	(16.9)	TM	(84.5)	MYEG	(336.4)
CHINHIN	(8.4)	CTOS	(7.2)	HLBANK	(13.2)	LCTITAN	(15.7)	SIME	(79.6)	GENM	(269.2)
GAMUDA	(6.4)	VIZIONE	(7.0)	RHBBANK	(11.5)	CMSB	(15.5)	GENM	(78.6)	GENP	(211.3)
MGRC	(6.0)	SCIENTX	(6.6)	PETDAG	(9.6)	WELLCAL	(14.5)	GAMUDA	(64.9)	GENTING	(208.8)

SOURCES: BURSA MALAYSIA, DIBOTS CGS-CIMB RESEARCH

Analysis of retail investors' top 10 net buy and net sell stocks

- Retail investors' top three net buy companies last week were Top Glove, Maybank and Tenaga.
- Their top three net sell companies last week were IJM Plant, D&O and Daibochi.
- YTD, the top three net buy companies of retail investors were Public Bank, Tenaga and Top Glove.
- YTD, the top three net sell companies of retail investors were CIMB, D&O and MMC Corp.

Top 10 net buy/net sell flows of retail investors

Week of 30 Aug to 03 Sep 2021		Week of 06 Sep to 10 Sep 2021		Week of 13 Sep to 17 Sep 2021		1 month ending 17 Sep 2021		3 months ending 17 Sep 2021		YTD to 17 Sep 2021	
Company	Net buy (RMm)	Company	Net buy (RMm)	Company	Net buy (RMm)	Company	Net buy (RMm)	Company	Net buy (RMm)	Company	Net buy (RMm)
PBBANK	60.3	TOPGLOV	124.6	TOPGLOV	78.9	TOPGLOV	231.2	PBBANK	481.1	PBBANK	1947.8
SUPERMX	46.5	MAYBANK	60.7	MAYBANK	76.8	MAYBANK	164.2	TOPGLOV	397.7	TENAGA	1103.9
MAYBANK	34.7	HARTA	45.6	TENAGA	62.7	PBBANK	126.2	MAYBANK	312.6	TOPGLOV	1078.0
TOPGLOV	28.1	SUPERMX	39.9	GENTING	26.7	SUPERMX	86.5	HARTA	295.6	MAYBANK	784.1
HARTA	21.8	PBBANK	35.7	KNM	23.4	HARTA	62.5	SERBADK	288.4	SERBADK	758.8
IJMLNT	17.6	CTOS	20.5	SERBADK	23.1	SERBADK	46.0	TENAGA	208.9	HARTA	554.6
SERBADK	10.2	KOSSAN	17.1	DIALOG	17.8	BURSA	35.9	SUPERMX	172.0	SUPERMX	402.2
BURSA	8.7	MGRC	16.2	FPI	9.7	DIALOG	16.2	BURSA	161.3	KOSSAN	285.1
MI	7.9	SERBADK	12.8	KOSSAN	9.1	KOSSAN	34.2	CMSB	159.4	KPOWER	195.5
HENGYUAN	7.8	JAKS	10.0	HSI-CIL	7.1	GREATEC	29.5	KOSSAN	92.7	BURSA	193.5
Company	Net sell (RMm)	Company	Net sell (RMm)	Company	Net sell (RMm)	Company	Net sell (RMm)	Company	Net sell (RMm)	Company	Net sell (RMm)
AMBANK	(23.0)	GENM	(29.5)	IJMLNT	(42.6)	CIMB	(59.5)	CIMB	(169.1)	CIMB	(474.5)
CIMB	(22.0)	IJMLNT	(18.9)	D&O	(28.5)	GENM	(55.9)	D&O	(112.2)	D&O	(278.3)
TENAGA	(21.9)	MMCCORP	(15.0)	DAIBOCI	(22.0)	AMBANK	(48.4)	KOBAY	(107.5)	MMCCORP	(195.4)
GENM	(14.0)	GENTING	(14.5)	CTOS	(17.9)	D&O	(46.8)	GENETEC	(64.1)	GENTING	(166.7)
KNM	(13.1)	FRONTKN	(12.3)	INARI	(17.8)	IJMLNT	(42.6)	KNM	(60.2)	KOBAY	(134.0)
DNONCE	(12.5)	SYMLIFE	(12.3)	GENETEC	(17.5)	KOBAY	(35.7)	VS	(59.5)	PMETAL	(113.6)
GENTING	(12.0)	MYEG	(12.0)	MRDIY	(16.6)	MMCCORP	(30.2)	MMCCORP	(54.4)	ANNJOO	(111.9)
KOSSAN	(9.0)	TAFI	(11.3)	DNEX	(14.1)	FRONTKN	(30.0)	CHINHIN	(50.6)	FGV	(111.0)
TAFI	(8.8)	AMBANK	(11.0)	KGB	(13.3)	AIRPORT	(29.6)	INARI	(46.8)	DAYANG	(94.6)
ANNJOO	(8.3)	PMETAL	(10.8)	DATAPRP	(11.3)	MRDIY	(29.5)	AMBANK	(45.6)	DUFU	(87.2)

SOURCES: BURSA MALAYSIA, DIBOTS CGS-CIMB RESEARCH

Analysis of nominee investors' top 10 net buy and net sell stocks

- Nominee investors' top three net buy companies last week were Maybank, Tenaga and TAFI.
- Their top three net sell companies last week were IJM Plant, Inari and KNM.
- YTD, the top three net buy companies of nominee investors were Public Bank, Maybank and Tenaga
- YTD, the top three net sell companies of nominee investors were Top Glove, CIMB and MRDIY.

Top 10 net buy/net sell flows of nominee investors

Week of 30 Aug to 03 Sep 2021		Week of 06 Sep to 10 Sep 2021		Week of 13 Sep to 17 Sep 2021		1 month ending 17 Sep 2021		3 months ending 17 Sep 2021		YTD to 17 Sep 2021	
Company	Net buy (RMm)	Company	Net buy (RMm)	Company	Net buy (RMm)	Company	Net buy (RMm)	Company	Net buy (RMm)	Company	Net buy (RMm)
PBBANK	26.5	TOPGLOV	69.9	MAYBANK	56.3	MAYBANK	81.0	PBBANK	172.6	PBBANK	711.7
HARTA	25.6	MAYBANK	36.0	TENAGA	33.2	TOPGLOV	74.0	MAYBANK	154.1	MAYBANK	416.9
KNM	16.7	HARTA	22.4	TAFI	12.0	HARTA	44.6	TOPGLOV	118.0	TENAGA	413.1
SUPERMX	15.9	PBBANK	22.1	DATAPRP	10.2	KNM	43.9	CMSB	116.7	FGV	216.9
TOPGLOV	13.0	KNM	11.0	GENTING	9.5	PBBANK	35.1	HARTA	78.5	SERBADK	184.9
MAYBANK	11.9	KOSSAN	7.9	EMICO	6.7	KOSSAN	26.4	CHINHIN	54.4	CMSB	141.0
GENM	9.4	CSCENIC	7.3	MYEG	6.5	DIALOG	16.5	BURSA	54.1	CHINHIN	92.6
CHINHIN	7.8	JAKS	5.6	KOSSAN	6.5	AT	11.4	TENAGA	50.6	MMCCORP	78.4
GCB	6.0	CMSB	5.3	DIALOG	6.0	CSCENIC	11.4	HEXTAR	50.3	AMBANK	77.7
MYEG	5.9	TFP	5.2	GENM	5.9	BURSA	10.9	KNM	47.6	GENTING	73.8
Company	Net sell (RMm)	Company	Net sell (RMm)	Company	Net sell (RMm)	Company	Net sell (RMm)	Company	Net sell (RMm)	Company	Net sell (RMm)
MRDIY	(15.4)	IJMLNT	(47.8)	IJMLNT	(45.9)	IJMLNT	(56.5)	CIMB	(117.5)	TOPGLOV	(676.9)
CIMB	(14.4)	MRDIY	(25.9)	INARI	(12.3)	MRDIY	(45.8)	SLVEST	(76.8)	CIMB	(276.4)
TENAGA	(10.6)	MYEG	(19.5)	KNM	(12.2)	CIMB	(42.3)	VS	(46.8)	MRDIY	(231.5)
IJM	(10.6)	FRONTKN	(8.8)	SERBADK	(10.3)	CTOS	(29.3)	DNEX	(46.6)	RUBEREX	(170.6)
DATAPRP	(8.5)	LAMBO	(8.7)	DAIBOCI	(8.1)	AVI	(28.2)	INARI	(44.0)	MBSB	(100.0)
GREATEC	(8.5)	SYF	(6.9)	GREATEC	(8.1)	INARI	(25.3)	MRDIY	(41.0)	HARTA	(92.3)
RHBBANK	(8.2)	RUBEREX	(6.9)	PMETAL	(7.6)	SERBADK	(23.5)	CTOS	(39.6)	SLVEST	(90.2)
ARMADA	(7.9)	SERBADK	(6.3)	HARTA	(5.7)	IJM	(22.6)	D&O	(37.2)	RHBBANK	(89.8)
CTOS	(7.2)	CIMB	(6.3)	UMW	(5.7)	SLVEST	(22.6)	IJMLNT	(31.4)	LKL	(85.4)
ANNJOO	(6.9)	IJM	(6.2)	PASUKGB	(5.6)	FRONTKN	(18.3)	KPOWER	(29.9)	DNEX	(78.8)

SOURCES: BURSA MALAYSIA, DIBOTS CGS-CIMB RESEARCH

Analysis of proprietary investors' top 10 net buy and net sell stocks

- Proprietary investors' top three net buy companies last week were Genting, Dnex and Petronas Dagangan.
- Their top three net sell companies last week were Top Glove, Maybank and D&O.
- YTD, the top three net buy companies of proprietary investors were Top Glove, Genting and MYEG.
- YTD, the top three net sell companies of proprietary investors were MRDIY, Supermax and Bursa Malaysia.

Top 10 net buy/net sell flows of proprietary investors

Week of 30 Aug to 03 Sep 2021		Week of 06 Sep to 10 Sep 2021		Week of 13 Sep to 17 Sep 2021		1 month ending 17 Sep 2021		3 months ending 17 Sep 2021		YTD to 17 Sep 2021	
Company	Net buy (RMm)	Company	Net buy (RMm)	Company	Net buy (RMm)	Company	Net buy (RMm)	Company	Net buy (RMm)	Company	Net buy (RMm)
PBBANK	14.8	TOPGLOV	7.8	GENTING	19.3	MYEG	26.1	MYEG	65.9	TOPGLOV	66.7
MYEG	12.9	CIMB	5.7	DNEX	7.4	DNEX	7.2	TOPGLOV	15.4	GENTING	56.4
CTOS	8.3	UEMS	3.5	PETDAG	4.3	MYEG-C1G	6.6	SUPERMX	14.2	MYEG	25.9
DNEX	4.2	KNM	3.2	TENAGA	3.0	GREATEC	6.6	LCTITAN	11.2	PMETAL	25.3
IJM	3.2	MAYBANK	3.1	MRDIY	3.0	LCTITAN	6.2	GENTING	10.0	GREATEC	18.2
GREATEC	2.7	SUPERMX	2.9	AMBANK	2.3	PETDAG	5.1	CTOS	8.5	MYEG-C1H	18.2
INARI	2.3	TENAGA	2.7	INARI	2.2	IJM	4.1	IJM	8.4	GTRONIC	17.6
HIGHTEC	2.3	EKOVEST	2.0	PUC	1.7	UEMS	3.9	JHM	7.3	GENM	17.6
SKPRES	2.0	VS	1.9	GAMUDA	1.5	CTOS	3.7	GTRONIC	6.4	DRBHCOC	17.4
MAYBANK	1.6	RHBBANK	1.8	D&O-CI	1.4	VS	3.6	CMSB	6.0	TENAGA	12.1
Company	Net sell (RMm)	Company	Net sell (RMm)	Company	Net sell (RMm)	Company	Net sell (RMm)	Company	Net sell (RMm)	Company	Net sell (RMm)
MRDIY	(35.6)	MRDIY	(26.4)	TOPGLOV	(7.7)	MRDIY	(57.6)	MRDIY	(59.6)	MRDIY	(82.6)
GENTING	(15.5)	GENTING	(10.3)	MAYBANK	(5.4)	PBBANK	(42.9)	HEXTAR	(20.8)	SUPERMX	(60.9)
CIMB	(10.7)	DNEX	(10.2)	D&O	(4.7)	GENTING	(30.8)	CIMB	(19.6)	BURSA	(38.6)
TOPGLOV	(5.9)	GENM	(4.6)	KNM	(4.3)	CIMB	(28.4)	AMBANK	(12.8)	DPHARMA	(27.3)
AMBANK	(5.5)	PMETAL	(4.1)	CTOS	(3.7)	GENM	(13.2)	D&O	(9.7)	BAT	(25.5)
GENM	(4.8)	SIMEPROP	(3.5)	PBBANK	(3.6)	RHBBANK	(12.3)	INARI	(8.7)	CIMB	(21.4)
GAMUDA	(4.4)	SKPRES	(2.6)	CIMB	(2.8)	TOPGLOV	(9.6)	COMFORT	(8.4)	COMFORT	(20.7)
RHBBANK	(3.9)	IJMLNT	(2.3)	PMETAL	(1.8)	AMBANK	(8.3)	IOIPG	(7.6)	GCB	(16.0)
ABMB	(2.8)	HIGHTEC	(2.0)	PCHEM	(1.7)	SPSETIA	(7.6)	SPSETIA	(7.3)	MAHSING	(15.4)
SERBADK	(2.3)	SPSETIA	(2.0)	MISC	(1.6)	SIMEPROP	(7.0)	FRONTKN	(7.2)	MAYBANK	(12.5)

SOURCES: BURSA MALAYSIA, DIBOTS CGS-CIMB RESEARCH

Overview of weekly KLCI constituents' fund flow by investor group

- The heat map below provides an overview of the net buying/selling of various KLCI constituents last week by the different investor groups.
- Local institutional investors' largest net buy was Telekom, while their most significant net sell last week was Petronas Chemicals.
- The largest net buy for retail investors last week was Top Glove, and their largest net sell was MRDIY.
- Foreign investors' biggest net buy last week was Petronas Chemicals, while their largest net sell was Genting.

Weekly net buy/sell flows of various investor groups in KLCI constituents (13 - 17 Sep 2021) (RM m)

KLCI Constituents	Local institutional	Local retail	Local nominees	Foreign	IVT	PDT
CIMB	(55.3)	5.7	(1.3)	53.7	(2.7)	(0.1)
RHBBANK	8.1	0.7	2.0	(11.3)	0.4	0.0
HLFG	(4.1)	(1.4)	(0.1)	5.7	(0.0)	0.0
MAYBANK	(90.7)	73.9	54.6	(32.5)	(5.4)	(0.0)
PBBANK	(32.7)	2.0	1.1	33.2	(3.6)	(0.0)
IOICORP	(6.5)	3.3	0.5	2.6	(0.2)	0.3
KLK	(13.7)	3.2	(0.5)	11.5	(0.6)	0.1
HAPSENG	(1.9)	0.1	(0.1)	2.4	(0.5)	(0.0)
GENTING	9.1	27.2	11.6	(67.2)	19.0	0.4
MISC	30.3	(0.4)	0.1	(28.5)	(1.5)	(0.1)
PPB	(2.1)	(0.2)	0.0	3.3	(1.0)	(0.0)
SIME	(1.8)	(0.6)	0.1	3.0	(0.6)	(0.0)
NESTLE	(5.5)	(0.5)	(0.1)	6.8	(0.7)	(0.0)
GENM	18.7	(2.9)	6.8	(23.4)	0.8	(0.0)
TM	50.5	(0.6)	(0.5)	(48.9)	(0.5)	0.0
HARTA	(42.9)	(2.5)	(5.8)	52.1	(0.8)	0.0
PCHEM	(94.6)	(0.1)	(1.0)	97.4	(1.8)	0.1
IHH	(56.6)	(2.4)	(1.2)	61.6	(1.7)	0.3
SIMEPLT	(6.9)	1.4	0.5	5.2	(0.2)	0.0
TENAGA	(90.1)	61.3	33.0	(7.3)	2.8	0.2
PETDAG	(0.2)	4.7	0.7	(9.4)	3.7	0.6
HLBANK	10.0	1.4	2.5	(13.1)	(0.7)	(0.0)
MAXIS	3.9	(4.1)	(3.0)	4.6	(1.3)	(0.0)
PETGAS	2.0	(3.4)	(2.5)	4.9	(0.9)	(0.0)
AXIATA	(7.3)	(0.4)	0.2	7.3	0.1	0.2
DIGI	(12.5)	(1.9)	(2.9)	18.5	(1.3)	(0.0)
MRDIY	2.6	(16.5)	(3.2)	14.2	3.0	0.0
TOPGLOV	(85.8)	78.4	14.4	0.8	(7.6)	(0.2)
DIALOG	9.7	17.6	5.9	(33.4)	0.1	0.2
PMETAL	(21.3)	(2.3)	(7.8)	33.3	(1.8)	0.0
Total	(487.8)	240.5	103.8	147.0	(5.4)	1.9

URCS: BURSA MALAYSIA, DIBOTS CGS-CIMB RESEARCH

Overview of YTD KLCI constituents' fund flow by investor group

- The heat map below provides an overview of the net buying/selling of various KLCI constituents YTD by the different investor groups.
- Local institutional investors' largest net buy YTD was MISC, while their most significant net sell YTD was Public Bank.
- The largest net buy by retail investors YTD was Public Bank, and the largest YTD net sell was CIMB.
- Local nominees' highest net buy YTD went to Public Bank, while their largest net sell was CIMB.
- Foreign investors' biggest net buy YTD was CIMB, while their largest net sell was Public Bank.

Net buy/sell flows of various investor groups in KLCI constituents YTD up to 17 Sep 2021 (RM m)

KLCI Constituents	Local institutional	Local retail	Local nominees	Foreign	IVT	PDT
CIMB	(12.9)	(467.7)	(227.3)	729.3	(21.0)	(0.3)
RHBBANK	124.6	9.0	(88.8)	(49.0)	4.2	(0.0)
HLFG	43.2	(3.9)	(14.4)	(24.8)	(0.0)	(0.0)
MAYBANK	(997.4)	777.7	407.8	(175.6)	(12.1)	(0.4)
PBBANK	(1,463.9)	1,937.9	730.5	(1,209.4)	6.1	(1.2)
IOICORP	(150.5)	38.5	24.2	81.7	5.8	0.3
KLK	(138.6)	33.5	5.4	100.4	(0.8)	0.1
HAPSENG	(17.5)	(19.5)	(7.6)	45.2	(0.6)	(0.0)
GENTING	245.3	(160.0)	86.5	(228.1)	56.4	(0.0)
MISC	371.2	(12.4)	(18.9)	(339.4)	(0.4)	(0.1)
PPB	(76.7)	(7.6)	3.6	82.4	(1.6)	(0.0)
SIME	(111.3)	8.3	3.5	101.9	(2.2)	(0.1)
NESTLE	(119.8)	(3.3)	(1.9)	126.0	(1.0)	(0.0)
GENM	296.2	(28.8)	(6.3)	(278.7)	18.0	(0.5)
TM	115.9	(19.6)	4.9	(101.6)	0.4	(0.0)
HARTA	182.1	549.2	302.5	(1,034.2)	0.9	(0.5)
PICHEM	(640.5)	(20.1)	(4.3)	665.5	(1.1)	0.5
IHH	(206.4)	(12.8)	0.4	220.0	(2.0)	0.8
SIMEPLT	(59.6)	53.4	30.9	(23.8)	(0.9)	0.1
TENAGA	(1,171.7)	1,089.5	406.3	(336.2)	13.8	(1.7)
PETDAG	46.2	6.4	3.7	(60.2)	3.4	0.5
HLBANK	(18.6)	(9.3)	(4.8)	33.2	(0.4)	(0.0)
MAXIS	(53.8)	42.8	26.2	(12.9)	(2.2)	(0.0)
PETGAS	34.8	54.8	19.2	(107.4)	(1.3)	(0.0)
AXIATA	16.3	(23.1)	(15.0)	21.3	0.4	0.1
DIGI	(20.8)	(5.8)	13.5	12.8	0.4	(0.1)
MRDIY	158.3	(39.8)	(36.2)	(23.4)	(58.9)	(0.0)
TOPGLOV	(1,122.9)	1,048.6	149.4	(141.8)	67.9	(1.2)
DIALOG	268.0	143.9	71.6	(485.4)	1.9	(0.1)
PMETAL	(426.6)	(113.6)	(6.6)	521.6	25.4	(0.1)
Total	(4,907.6)	4,846.1	1,857.8	(1,890.6)	98.3	(4.1)

Note: Flows for MRDIY only start from its inclusion date, 21 June 2021:

SOURCES: BURSA MALAYSIA, DIBOTS CGS-CIMB RESEARCH

Analysis of local institutions' fund flow for KLCI constituents

- Local institutional investors' top three net buy stocks among the KLCI constituents last week were Telekom, MISC and Genting Malaysia.
- Their top three net sell stocks last week were Petronas Chemicals, Maybank and Tenaga.
- YTD, their largest net buy stock was MISC, and their largest net sell stock was Public Bank.

Heat map – Weekly and YTD net buy/sell flows of local institutions in KLCI constituents

KLCI Constituents	Week of 23 Aug to 27 Aug 2021(RM m)	Week of 30 Aug to 3 Sep 2021(RM m)	Week of 06 Sep to 10 Sep 2021(RM m)	Week of 13 Sep to 17 Sep 2021(RM m)	YTD to 17 Sep 2021 (RM m)
CIMB	(43.6)	(48.4)	(30.9)	(55.3)	(12.9)
RHBBANK	(14.3)	(42.4)	(1.2)	8.1	124.6
HLFG	(3.3)	(12.5)	(5.6)	(4.1)	43.2
MAYBANK	(10.8)	(115.0)	(123.1)	(90.7)	(997.4)
PBBANK	(11.6)	(78.0)	(12.1)	(32.7)	(1,463.9)
IOICORP	(12.5)	(24.5)	(14.3)	(6.5)	(150.5)
KLK	(10.7)	(18.4)	(5.6)	(13.7)	(138.6)
HAPSENG	(0.3)	2.0	(0.1)	(1.9)	(17.5)
GENTING	9.0	3.8	10.1	9.1	245.3
MISC	(8.6)	(18.8)	2.5	30.3	371.2
PPB	(19.8)	(18.3)	(10.5)	(2.1)	(76.7)
SIME	15.7	(15.4)	(16.4)	(1.8)	(111.3)
NESTLE	(25.9)	(21.2)	(9.8)	(5.5)	(119.8)
GENM	4.2	(0.6)	17.2	18.7	296.2
TM	(23.9)	(15.8)	(4.3)	50.5	115.9
HARTA	1.2	4.1	(40.7)	(42.9)	182.1
PCHEM	(115.9)	(91.4)	(85.4)	(94.6)	(640.5)
IHH	(47.3)	(52.3)	(44.7)	(56.6)	(206.4)
SIMEPLT	(16.5)	(31.2)	(5.8)	(6.9)	(59.6)
TENAGA	14.2	(35.4)	(47.6)	(90.1)	(1,171.7)
PETDAG	(1.2)	(4.7)	(3.9)	(0.2)	46.2
HLBANK	(7.7)	(21.6)	(7.8)	10.0	(18.6)
MAXIS	(15.3)	(10.6)	(9.1)	3.9	(53.8)
PETGAS	(11.6)	(0.2)	7.1	2.0	34.8
AXIATA	(8.3)	(27.3)	(24.8)	(7.3)	16.3
DIGI	(54.7)	(28.1)	(9.3)	(12.5)	(20.8)
MRDIY	(7.9)	17.3	36.3	2.6	158.3
TOPGLOV	(33.9)	4.1	(157.0)	(85.8)	(1,122.9)
DIALOG	29.5	37.3	1.2	9.7	268.0
PMETAL	(41.3)	(44.5)	(52.6)	(21.3)	(426.6)
Total	(472.9)	(708.0)	(648.0)	(487.8)	(4907.6)
Performance	% wow chg	% wow chg	% wow chg	% wow chg	% chg YTD
KLCI	4.8%	(0.1%)	(0.8%)	(1.7%)	(4.8%)

Note: Flows for MRDIY only start from its inclusion date, 21 June 2021

SOURCES: BURSA MALAYSIA, DIBOTS CGS-CIMB RESEARCH

Analysis of local retail investors' fund flow for KLCI constituents

- Local retail investors' top three net buy stocks among the KLCI constituents last week were Top Glove, Maybank and Tenaga.
- Their top three net sell stocks last week were MRDIY, Maxis and Petronas Gas.
- YTD, their largest net buy stock was Public Bank, and their largest net sell stock was CIMB.

Heat map – Weekly and YTD net buy/sell flows of local retail investors in KLCI constituents

KLCI Constituents	Week of 23 Aug to 27 Aug 2021(RM m)	Week of 30 Aug to 3 Sep 2021(RM m)	Week of 06 Sep to 10 Sep 2021(RM m)	Week of 13 Sep to 17 Sep 2021(RM m)	YTD to 17 Sep 2021 (RM m)
CIMB	(40.5)	(21.4)	2.1	5.7	(467.7)
RHBBANK	(0.6)	1.7	0.5	0.7	9.0
HLFG	(1.5)	(0.3)	(0.7)	(1.4)	(3.9)
MAYBANK	(6.0)	34.8	60.8	73.9	777.7
PBBANK	(1.6)	59.3	35.6	2.0	1,937.9
IOICORP	(5.1)	(0.8)	1.4	3.3	38.5
KLK	(3.7)	0.0	0.5	3.2	33.5
HAPSENG	(6.0)	(4.3)	(1.3)	0.1	(19.5)
GENTING	(11.7)	(12.0)	(14.0)	27.2	(160.0)
MISC	(2.7)	(0.3)	0.3	(0.4)	(12.4)
PPB	(2.2)	(0.2)	(0.0)	(0.2)	(7.6)
SIME	(1.1)	(0.2)	3.7	(0.6)	8.3
NESTLE	(0.5)	(0.2)	0.3	(0.5)	(3.3)
GENM	(15.7)	(11.8)	(27.7)	(2.9)	(28.8)
TM	(2.9)	1.5	(0.4)	(0.6)	(19.6)
HARTA	(1.3)	21.6	45.0	(2.5)	549.2
PCHEM	5.4	1.9	6.4	(0.1)	(20.1)
IHH	(2.8)	(2.3)	(1.3)	(2.4)	(12.8)
SIMEPLT	(7.5)	1.3	(0.4)	1.4	53.4
TENAGA	(53.8)	(20.8)	3.9	61.3	1,089.5
PETDAG	(2.1)	(1.1)	(0.5)	4.7	6.4
HLBANK	(1.8)	(1.7)	1.1	1.4	(9.3)
MAXIS	(6.9)	(3.7)	(3.8)	(4.1)	42.8
PETGAS	(3.2)	(7.8)	(1.9)	(3.4)	54.8
AXIATA	(3.0)	(2.9)	(1.0)	(0.4)	(23.1)
DIGI	(3.5)	(1.5)	(2.3)	(1.9)	(5.8)
MRDIY	0.3	(4.8)	(5.8)	(16.5)	(39.8)
TOPGLOV	(5.3)	26.8	123.9	78.4	1,048.6
DIALOG	5.0	6.5	1.2	17.6	143.9
PMETAL	(4.6)	(1.6)	(10.8)	(2.3)	(113.6)
Total	(186.7)	55.6	215.0	240.5	4846.1
Performance	% wow chg	% wow chg	% wow chg	% wow chg	% chg YTD
KLCI	4.8%	(0.1%)	(0.8%)	(1.7%)	(4.8%)

Note: Flows for MRDIY only start from its inclusion date, 21 June 2021
 SOURCES: BURSA MALAYSIA, DIBOTS CGS-CIMB RESEARCH

Analysis of foreign investors' fund flow for KLCI constituents

- Foreign investors' top three net buy stocks among the KLCI constituents last week were Petronas Chemicals, IHH and CIMB.
- Their top three net sell stocks last week were Genting, TM and Dialog.
- YTD, the largest net buy stock for foreign investors was CIMB, and their largest net sell was Public Bank.

Heat map – Weekly and YTD net buy/sell flows of foreign investors in KLCI constituents

KLCI Constituents	Week of 23 Aug to 27 Aug 2021(RM m)	Week of 30 Aug to 3 Sep 2021(RM m)	Week of 06 Sep to 10 Sep 2021(RM m)	Week of 13 Sep to 17 Sep 2021(RM m)	YTD to 17 Sep 2021 (RM m)
CIMB	120.6	93.6	24.2	53.7	729.3
RHBBANK	27.4	52.3	(0.8)	(11.3)	(49.0)
HLFG	5.3	12.9	6.3	5.7	(24.8)
MAYBANK	30.5	66.5	25.0	(32.5)	(175.6)
PBBANK	88.2	(22.3)	(45.2)	33.2	(1,209.4)
IOICORP	19.9	25.4	11.6	2.6	81.7
KLK	14.5	19.0	3.0	11.5	100.4
HAPSENG	7.6	6.3	1.6	2.4	45.2
GENTING	38.7	25.7	15.3	(67.2)	(228.1)
MISC	13.4	18.9	(4.5)	(28.5)	(339.4)
PPB	21.7	17.8	9.9	3.3	82.4
SIME	(6.1)	16.0	11.2	3.0	101.9
NESTLE	26.1	21.4	9.0	6.8	126.0
GENM	24.1	8.6	15.8	(23.4)	(278.7)
TM	27.1	15.9	6.0	(48.9)	(101.6)
HARTA	(2.7)	(50.8)	(26.6)	52.1	(1,034.2)
PCHEM	102.4	86.8	76.2	97.4	665.5
IHH	49.7	55.1	42.8	61.6	220.0
SIMEPLT	22.5	28.2	5.6	5.2	(23.8)
TENAGA	80.7	67.6	41.3	(7.3)	(336.2)
PETDAG	3.8	6.4	4.3	(9.4)	(60.2)
HLBANK	13.2	23.6	5.0	(13.1)	33.2
MAXIS	29.1	16.9	14.5	4.6	(12.9)
PETGAS	17.9	14.1	(4.5)	4.9	(107.4)
AXIATA	17.3	34.1	26.6	7.3	21.3
DIGI	60.4	31.1	14.1	18.5	12.8
MRDIY	(3.2)	38.5	21.8	14.2	(23.4)
TOPGLOV	43.2	(37.2)	(33.0)	0.8	(141.8)
DIALOG	(39.5)	(48.4)	(3.6)	(33.4)	(485.4)
PMETAL	40.1	43.7	63.8	33.3	521.6
Total	894.0	687.6	336.7	147.0	(1890.6)
Performance	% wow chg	% wow chg	% wow chg	% wow chg	% chg YTD
KLCI	4.8%	(0.1%)	(0.8%)	(1.7%)	(4.8%)

Note: Flows for MRDIY only start from its inclusion date, 21 June 2021
 SOURCES: BURSA MALAYSIA, DIBOTS CGS-CIMB RESEARCH

Analysis of proprietary investors' fund flow for KLCI constituents

- Proprietary investors' top three net buy stocks among the KLCI constituents last week were Genting, Petronas Dagangan and Tenaga.
- Their top three net sell stocks last week were Top Glove, Maybank and Public Bank.
- YTD, their largest net buy stock was Top Glove, and their largest net sell stock was MRDIY.

Heat map – Weekly and YTD net buy/sell flows of proprietary investors in KLCI constituents

KLCI Constituents	Week of 23 Aug to 27 Aug 2021(RM m)	Week of 30 Aug to 3 Sep 2021(RM m)	Week of 06 Sep to 10 Sep 2021(RM m)	Week of 13 Sep to 17 Sep 2021(RM m)	YTD to 17 Sep 2021 (RM m)
CIMB	(19.8)	(10.7)	5.7	(2.8)	(21.4)
RHBBANK	(7.0)	(3.9)	1.8	0.4	4.2
HLFG	(0.1)	(0.0)	(0.0)	(0.0)	(0.0)
MAYBANK	4.2	1.6	3.1	(5.4)	(12.5)
PBBANK	(55.4)	14.8	(1.1)	(3.6)	4.9
IOICORP	0.5	0.5	0.7	0.0	6.1
KLK	0.6	0.4	0.6	(0.5)	(0.7)
HAPSENG	0.3	0.2	0.2	(0.5)	(0.6)
GENTING	(23.2)	(15.5)	(10.3)	19.3	56.4
MISC	0.8	0.6	1.1	(1.6)	(0.5)
PPB	0.7	0.4	0.5	(1.0)	(1.6)
SIME	0.2	(0.1)	0.4	(0.6)	(2.4)
NESTLE	0.6	0.3	0.3	(0.7)	(1.1)
GENM	(3.3)	(4.8)	(4.6)	0.8	17.6
TM	(1.2)	(0.7)	0.3	(0.5)	0.4
HARTA	2.4	(0.6)	(0.4)	(0.8)	0.4
PCHEM	2.1	0.8	1.7	(1.7)	(0.6)
IHH	1.4	0.5	1.5	(1.4)	(1.2)
SIMEPLT	1.2	0.5	0.5	(0.1)	(0.8)
TENAGA	(10.1)	(1.4)	2.7	3.0	12.1
PETDAG	0.3	0.3	0.2	4.3	4.0
HLBANK	(2.4)	0.2	1.4	(0.8)	(0.4)
MAXIS	(0.0)	(0.1)	0.5	(1.3)	(2.3)
PETGAS	1.6	(0.7)	0.5	(0.9)	(1.4)
AXIATA	(1.9)	(2.0)	0.2	0.3	0.5
DIGI	0.1	(0.6)	0.4	(1.3)	0.4
MRDIY	1.7	(35.6)	(26.4)	3.0	(58.9)
TOPGLOV	1.7	(5.9)	7.8	(7.7)	66.7
DIALOG	1.0	0.1	0.3	0.2	1.8
PMETAL	4.7	1.1	(4.1)	(1.8)	25.3
Total	(98.2)	(60.3)	(14.4)	(3.6)	94.2

Performance	% wow chg	% wow chg	% wow chg	% wow chg	% chg YTD
KLCI	4.8%	(0.1%)	(0.8%)	(1.7%)	(4.8%)

Note: Flows for MRDIY only start from its inclusion date, 21 June 2021
 SOURCES: BURSA MALAYSIA, DIBOTS CGS-CIMB RESEARCH

Top regulated short-selling trades last week

- The suspension of regulated short-selling (RSS) on Bursa Malaysia was lifted on 1 Jan 2021.
- The average daily trading values of RSS rose 23% wow to RM46.6m last week (from RM38.0m two weeks ago).
- Top Glove, Supermax and Tenaga were the top short-selling targets last week in terms of value.

Top 20 regulated short-selling (RSS) companies by value for the week of 13 to 17 Sep 2021

No	Companies	RSS Volume (m shares)	% of shares outstanding	RSS Value (RM m)	% of market cap
1	TOPGLOV	26.1	0.33%	84.0	0.34%
2	SUPERMX	4.5	0.17%	11.8	0.17%
3	TENAGA	0.8	0.01%	8.1	0.01%
4	KOSSAN	2.8	0.11%	7.6	0.11%
5	MAXIS	1.3	0.02%	6.0	0.02%
6	F&N	0.1	0.04%	3.8	0.04%
7	JAKS	7.5	0.37%	3.6	0.37%
8	KLCC	0.5	0.03%	3.6	0.03%
9	KLK	0.2	0.02%	3.5	0.02%
10	PETGAS	0.2	0.01%	3.4	0.01%
11	SIMEPLT	0.8	0.01%	3.0	0.01%
12	UWC	0.5	0.05%	2.9	0.05%
13	DIGI	0.6	0.01%	2.5	0.01%
14	MYEG	2.5	0.03%	2.4	0.04%
15	FRONTKN	0.4	0.03%	1.6	0.03%
16	MISC	0.2	0.01%	1.6	0.00%
17	SIME	0.7	0.01%	1.5	0.01%
18	CMSB	1.2	0.11%	1.5	0.12%
19	NESTLE	0.0	0.00%	1.5	0.00%
20	IGBREIT	0.8	0.02%	1.4	0.02%

SOURCES: BURSA MALAYSIA, DIBOTS, BLOOMBERG, CGS-CIMB RESEARCH

Total net short position as at 17 Sep 2021

- The companies that dominated the top net short positions as at 17 Sep 2021 were Supermax, Top Glove, Kossan Rubber, Jaks Resources and Hartalega.
- The total net short positions of Supermax, Top Glove, Kossan and JAKS rose wow, while the net short positions for Hartalega fell wow.
- The net short position for Supermax continued to rise from 2.74% as at 10 Sep 2021 to 2.81% as at 17 Sep 2021.
- The net short position for Top Glove jumped from 2.29% as at 10 Sep 2021 to 2.79% as at 17 Sep 2021.
- To recap, the Securities Commission and Bursa Malaysia lifted the temporary suspension of RSS on 1 Jan 2021.
- However, the reintroduction came with enhanced control measures, which included a temporary reduction of the daily gross short position limit for approved securities (from 3% to 2%) and the introduction of a new cap of 4% on RSS aggregated net short positions.
- The temporary suspension of intraday short selling and intraday short selling by proprietary day traders (PDT short sale) has been extended further to 31 Dec 2021 (from 29 Aug 2021).

No	Companies	Total Net Short Position volume (m shares)	% of Total Net Short Position
1	SUPERMX	76.4	2.81%
2	TOPGLOV	229.2	2.79%
3	KOSSAN	47.6	1.86%
4	JAKS	33.7	1.65%
5	HARTA	47.6	1.39%
6	POS	9.7	1.24%
7	MAXIS	72.8	0.93%
8	PENTA	5.3	0.74%
9	CYPARK	3.4	0.67%
10	AIRASIA	23.4	0.60%
11	DSOONIC	16.3	0.55%
12	CMSB	5.4	0.50%
13	MAHSING	12.1	0.50%
14	ECONBHD	7.0	0.50%
15	DNEX	14.7	0.47%
16	JTIASA	4.2	0.43%
17	HENGYUAN	1.2	0.39%
18	DAYANG	4.5	0.39%
19	MRCB	16.4	0.37%
20	F&N	1.2	0.33%

Note : Companies exclude ETFs

SOURCES: CGS-CIMB RESEARCH, BURSA MALAYSIA, BLOOMBERG

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Score Range:	90 - 100	80 – 89	70 - 79	Below 70 or	No Survey Result
Description:	Excellent	Very Good	Good	N/A	

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Distribution of stock ratings and investment banking clients for quarter ended on 30 June 2021

623 companies under coverage for quarter ended on 30 June 2021

	Rating Distribution (%)	Investment Banking clients (%)
Add	72.1%	1.1%
Hold	19.3%	0.0%
Reduce	8.7%	0.0%

Corporate Governance Report of Thai Listed Companies (CGR). CG Rating by the Thai Institute of Directors Association (Thai IOD) in 2019, Anti-Corruption 2019

ADVANC – Excellent, Certified, **AEONTS** – Good, n/a, **AH** – Very Good, n/a, **AMATA** – Excellent, Declared, **ANAN** – Excellent, Declared, **AOT** – Excellent, n/a, **AP** – Excellent, Certified, **ASP** – Very Good, Certified, **BAM** – not available, n/a, **BANPU** – Excellent, Certified, **BAY** – Excellent, Certified, **BBL** – Very Good, Certified, **BCH** – Good, Certified, **BGP** – Excellent, Certified, **BCPG** – Excellent, Certified, **BDMS** – Very Good, n/a, **BEAUTY** – Good, n/a, **BEK** – Very Good, n/a, **BGRIM** – Very Good, Declared, **BH** - Good, n/a, **BJC** – Very Good, n/a, **BJCHI** – Very Good, Certified, **BLA** – Very Good, Certified, **BPP** – Very Good, Declared, **BR** - Good, n/a, **BTS** - Excellent, Certified, **CBG** – Very Good, n/a, **CCET** – Good, n/a, **CENDEL** – Very Good, Certified, **CHAYO** - Good, n/a, **CHG** – Very Good, Declared, **CK** – Excellent, n/a, **COL** – Excellent, Declared, **CPALL** – Excellent, Certified, **CPF** – Excellent, Certified, **CPN** - Excellent, Certified, **CPNREIT** – not available, n/a, **CRC** – not available, n/a, **DELTA** - Excellent, Declared, **DEMCO** – Excellent, Certified, **DDD** – Very Good, n/a, **DIF** – not available, n/a, **DREIT** – not available, n/a, **DTAC** – Excellent, Certified, **EA** – Excellent, n/a, **ECL** – Very Good, Certified, **EGCO** - Excellent, Certified, **EPG** – Very Good, n/a, **ERW** – Very Good, n/a, **GFPT** - Excellent, Certified, **GGC** – Excellent, Certified, **GLOBAL** – Very Good, n/a, **GLOW** – Very Good, Certified, **GPSC** – Excellent, Certified, **GULF** – Very Good, n/a, **GUNKUL** – Excellent, Certified, **HANA** - Excellent, Certified, **HMPRO** - Excellent, Certified, **HUMAN** – Good, n/a, **ICHI** – Excellent, Declared, **III** – Excellent, n/a, **INTUCH** - Excellent, Certified, **IRPC** – Excellent, Certified, **ITD** – Very Good, n/a, **IVL** - Excellent, Certified, **JASIF** – not available, n/a, **BJC** – Very Good, n/a, **JMT** – Very Good, n/a, **KBANK** - Excellent, Certified, **KCE** - Excellent, Certified, **KKP** – Excellent, Certified, **KSL** – Excellent, Certified, **KTB** - Excellent, Certified, **KTC** – Excellent, Certified, **LH** - Excellent, n/a, **LPN** – Excellent, Certified, **M** – Very Good, Certified, **MACO** – Very Good, n/a, **MAJOR** – Very Good, n/a, **MAKRO** – Excellent, Certified, **MALEE** – Excellent, Certified, **MC** – Excellent, Certified, **MCOT** – Excellent, Certified, **MEGA** – Very Good, n/a, **MINT** - Excellent, Certified, **MK** – Very Good, n/a, **MTC** – Excellent, n/a, **NETBAY** – Very Good, n/a, **OSP** – Very Good, n/a, **PLANB** – Excellent, Certified, **PLAT** – Very Good, Certified, **PR9** – Excellent, n/a, **PSH** – Excellent, Certified, **PSTC** – Very Good, Certified, **PTT** - Excellent, Certified, **PTTEP** - Excellent, Certified, **PTTGC** -

Excellent, Certified, **QH** – Excellent, Certified, **RATCH** – Excellent, Certified, **ROBINS** – Excellent, Certified, **RS** – Excellent, n/a, **RSP** – not available, n/a, **S** – Excellent, n/a, **SAPPE** – Very Good, Declared, **SAT** – Excellent, Certified, **SAWAD** – Very Good, n/a, **SC** – Excellent, Certified, **SCB** - Excellent, Certified, **SCC** – Excellent, Certified, **SCN** – Excellent, Certified, **SF** – Good, n/a, **SHR** – not available, n/a, **SIRI** – Very Good, Certified, **SPA** - Good, n/a, **SPALI** - Excellent, n/a, **SPRC** – Excellent, Certified, **STA** – Very Good, Certified, **STEC** – Excellent, n/a, **SVI** – Excellent, Certified, **SYNEX** – Excellent, Certified, **TASCO** – Excellent, Certified, **TCAP** – Excellent, Certified, **THANI** – Excellent, Certified, **TIPCO** – Very Good, Certified, **TISCO** - Excellent, Certified, **TKN** – Very Good, n/a, **TMB** - Excellent, Certified, **TNR** – Very Good, Certified, **TOP** - Excellent, Certified, **TPCH** – Good, n/a, **TPIPP** – Good, n/a, **TRUE** – Excellent, Certified, **TU** – Excellent, Certified, **TVO** – Excellent, Declared, **UNIQ** – not available, n/a, **VGI** – Excellent, Certified, **WHA** – Excellent, Certified, **WHART** – not available, n/a, **WICE** – Excellent, Certified, **WORK** – Good, n/a.

1 CG Score 2019 from Thai Institute of Directors Association (IOD)

2 AGM Level 2018 from Thai Investors Association

3 Companies participating in Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) under Thai Institute of Directors (as of 30 Nov, 2018) are categorised into: companies that have declared their intention to join CAC, and companies certified by CAC.

4 The Stock Exchange of Thailand : the record of listed companies with corporate sustainable development "Thai sustainability Investment 2018" included:

SET and mai listed companies passed the assessment conducted by the Stock Exchange of Thailand: THSI (SET) and THSI (mai)

SET listed companies passed the assessment conducted by the Dow Jones Sustainability Indices (DJSI)

Recommendation Framework

Stock Ratings

Definition:

Add	The stock's total return is expected to exceed 10% over the next 12 months.
Hold	The stock's total return is expected to be between 0% and positive 10% over the next 12 months.
Reduce	The stock's total return is expected to fall below 0% or more over the next 12 months.

The total expected return of a stock is defined as the sum of the: (i) percentage difference between the target price and the current price and (ii) the forward net dividend yields of the stock. Stock price targets have an investment horizon of 12 months.

Sector Ratings

Definition:

Overweight	An Overweight rating means stocks in the sector have, on a market cap-weighted basis, a positive absolute recommendation.
Neutral	A Neutral rating means stocks in the sector have, on a market cap-weighted basis, a neutral absolute recommendation.
Underweight	An Underweight rating means stocks in the sector have, on a market cap-weighted basis, a negative absolute recommendation.

Country Ratings

Definition:

Overweight	An Overweight rating means investors should be positioned with an above-market weight in this country relative to benchmark.
Neutral	A Neutral rating means investors should be positioned with a neutral weight in this country relative to benchmark.
Underweight	An Underweight rating means investors should be positioned with a below-market weight in this country relative to benchmark.