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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 13F

FORM 13F INFORMATION TABLE

OMB APPROVAL

OMB Number: [3235-0006](#)
Expires: Oct 31, 2018
Estimated average burden
hours per response: 23.8

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | | | COLUMN 6 | COLUMN 7 | COLUMN 8 | | |
|-------------------------------|----------------|---------------------------|-----------|-----------|-----|------|------------|----------|------------------|--------|------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE | SHRS OR | SH/ | PUT/ | INVESTMENT | OTHER | VOTING AUTHORITY | | |
| | | | (x\$1000) | PRN AMT | PRN | CALL | DISCRETION | MANAGER | SOLE | SHARED | NONE |
| 58.com Inc ADR | COM | 31680q104 | 238,887 | 5,012,316 | SH | | SOLE | | 5,012,316 | 0 | 0 |
| Affiliated Managers Group Inc | COM | 008252108 | 2,409 | 16,646 | SH | | SOLE | | 16,646 | 0 | 0 |
| Align Technology Inc. | COM | 016255101 | 4,512 | 48,123 | SH | | SOLE | | 48,123 | 0 | 0 |
| Allergan PLC | COM | g0177j108 | 708 | 3,075 | SH | | SOLE | | 3,075 | 0 | 0 |
| Alphabet Inc Cl A | COM | 02079K305 | 272,904 | 339,408 | SH | | SOLE | | 339,408 | 0 | 0 |
| Alphabet Inc. Cl C | COM | 02079K107 | 341,357 | 439,163 | SH | | SOLE | | 439,163 | 0 | 0 |
| American Electric Power | COM | 025537101 | 924 | 14,390 | SH | | SOLE | | 14,390 | 0 | 0 |
| American Express | COM | 025816109 | 49,394 | 771,298 | SH | | SOLE | | 771,298 | 0 | 0 |
| Arch Capital Group Ltd | COM | g0450a105 | 752 | 9,488 | SH | | SOLE | | 9,488 | 0 | 0 |
| AT&T Inc | COM | 00206r102 | 3,323 | 81,830 | SH | | SOLE | | 81,830 | 0 | 0 |
| Athenahealth Inc. | COM | 04685w103 | 37,848 | 300,095 | SH | | SOLE | | 300,095 | 0 | 0 |
| Autohome Inc ADR | COM | 05278c107 | 1,217 | 50,167 | SH | | SOLE | | 50,167 | 0 | 0 |
| Automatic Data Processing | COM | 053015103 | 361 | 4,096 | SH | | SOLE | | 4,096 | 0 | 0 |
| Baidu Com Inc Sponsored ADR | COM | 056752108 | 481,646 | 2,645,388 | SH | | SOLE | | 2,645,388 | 0 | 0 |

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|--------------------------------|-----|------------------|-----------|------------|----|------|------------|---|---|
| Berkshire Hathaway - CI A | COM | <u>084670108</u> | 1,292,563 | 5,978 | SH | SOLE | 5,978 | 0 | 0 |
| Berkshire Hathaway - CI B | COM | <u>084670702</u> | 636,573 | 4,406,265 | SH | SOLE | 4,406,265 | 0 | 0 |
| Brown & Brown Inc. | COM | 115236101 | 352 | 9,322 | SH | SOLE | 9,322 | 0 | 0 |
| Builders Firstsource Inc. | COM | 12008R107 | 46,125 | 4,007,377 | SH | SOLE | 4,007,377 | 0 | 0 |
| Cabelas Inc. CI A | COM | 126804301 | 2,845 | 51,792 | SH | SOLE | 51,792 | 0 | 0 |
| Cable One Inc. | COM | 12685J105 | 1,885 | 3,228 | SH | SOLE | 3,228 | 0 | 0 |
| Canadian Natural Resources | COM | 136385101 | 207 | 6,473 | SH | SOLE | 6,473 | 0 | 0 |
| Carmax, Inc. | COM | 143130102 | 321,867 | 6,033,117 | SH | SOLE | 6,033,117 | 0 | 0 |
| Caterpillar | COM | 149123101 | 721 | 8,119 | SH | SOLE | 8,119 | 0 | 0 |
| Charter Communications Inc Del | COM | 16119p108 | 4,379 | 16,221 | SH | SOLE | 16,221 | 0 | 0 |
| Chipotle Mexican Grill Inc | COM | 169656105 | 242,635 | 572,928 | SH | SOLE | 572,928 | 0 | 0 |
| Coca Cola Co. | COM | 191216100 | 3,078 | 72,732 | SH | SOLE | 72,732 | 0 | 0 |
| Comcast Corp. CI A | COM | 20030n101 | 487 | 7,344 | SH | SOLE | 7,344 | 0 | 0 |
| Costco Wholesale Corp | COM | 22160k105 | 77,009 | 504,944 | SH | SOLE | 504,944 | 0 | 0 |
| Cresud SACIFYA Spon ADR Repstg | COM | 226406106 | 10,933 | 612,147 | SH | SOLE | 612,147 | 0 | 0 |
| CVS Corp. | COM | 126650100 | 1,228 | 13,801 | SH | SOLE | 13,801 | 0 | 0 |
| Danaher Corp. | COM | 235851102 | 142,819 | 1,821,908 | SH | SOLE | 1,821,908 | 0 | 0 |
| Dentsply Sirona Inc. | COM | 24906P109 | 485,151 | 8,163,402 | SH | SOLE | 8,163,402 | 0 | 0 |
| Edison International | COM | 281020107 | 3,100 | 42,900 | SH | SOLE | 42,900 | 0 | 0 |
| Emcor Group Inc | COM | 29084q100 | 87,781 | 1,472,341 | SH | SOLE | 1,472,341 | 0 | 0 |
| Expeditors Int'l of Wash. Inc. | COM | 302130109 | 652 | 12,661 | SH | SOLE | 12,661 | 0 | 0 |
| Exxon Mobil Corp | COM | 30231g103 | 4,176 | 47,842 | SH | SOLE | 47,842 | 0 | 0 |
| Fang Holdings LTD ADR | COM | 30711y102 | 4,527 | 1,008,260 | SH | SOLE | 1,008,260 | 0 | 0 |
| Fastenal Co | COM | 311900104 | 478,592 | 11,455,058 | SH | SOLE | 11,455,058 | 0 | 0 |
| Federal Home | | | | | | | | | |

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|--------------------------------|-----|-----------|---------|-----------|----|------|-----------|---|---|
| Loan Mortgage Cor | COM | 313400301 | 2,355 | 1,500,000 | SH | SOLE | 1,500,000 | 0 | 0 |
| Federal National Mortgage Assn | COM | 313586109 | 2,792 | 1,651,820 | SH | SOLE | 1,651,820 | 0 | 0 |
| Fortive Corp. | COM | 34959J108 | 38,621 | 758,753 | SH | SOLE | 758,753 | 0 | 0 |
| Goldman Sachs Group Inc | COM | 38141g104 | 119,803 | 742,870 | SH | SOLE | 742,870 | 0 | 0 |
| Graham Holdings Co. | COM | 384637104 | 1,554 | 3,228 | SH | SOLE | 3,228 | 0 | 0 |
| HDFC Bank Ltd ADR Repstg 3 Shs | COM | 40415f101 | 1,121 | 15,592 | SH | SOLE | 15,592 | 0 | 0 |
| Home Depot | COM | 437076102 | 2,638 | 20,500 | SH | SOLE | 20,500 | 0 | 0 |
| IAC Interactivecorp | COM | 44919P508 | 75,288 | 1,205,190 | SH | SOLE | 1,205,190 | 0 | 0 |
| IBM | COM | 459200101 | 2,286 | 14,394 | SH | SOLE | 14,394 | 0 | 0 |
| Idexx Laboratories Corp. | COM | 45168D104 | 12,056 | 106,944 | SH | SOLE | 106,944 | 0 | 0 |
| Ingredion Inc. | COM | 457187102 | 240 | 1,800 | SH | SOLE | 1,800 | 0 | 0 |
| Interactive Brokers Group Inc | COM | 45841n107 | 35,338 | 1,001,923 | SH | SOLE | 1,001,923 | 0 | 0 |
| Irsa Inversiones y Represen SA | COM | 450047204 | 4,554 | 239,793 | SH | SOLE | 239,793 | 0 | 0 |
| Jacobs Engineering Group Inc | COM | 469814107 | 267,787 | 5,177,628 | SH | SOLE | 5,177,628 | 0 | 0 |
| JD.com | COM | 47215P106 | 98,050 | 3,758,130 | SH | SOLE | 3,758,130 | 0 | 0 |
| Johnson & Johnson | COM | 478160104 | 675 | 5,713 | SH | SOLE | 5,713 | 0 | 0 |
| JP Morgan Chase & Co. | COM | 46625h100 | 67,231 | 1,009,625 | SH | SOLE | 1,009,625 | 0 | 0 |
| Lennox International Inc. | COM | 526107107 | 1,702 | 10,840 | SH | SOLE | 10,840 | 0 | 0 |
| Liberty Global PLC Shrs CL A | COM | g5480u104 | 8,771 | 256,598 | SH | SOLE | 256,598 | 0 | 0 |
| LKQ Corp. | COM | 501889208 | 6,383 | 180,000 | SH | SOLE | 180,000 | 0 | 0 |
| Lockheed Martin Corp. | COM | 539830109 | 511 | 2,133 | SH | SOLE | 2,133 | 0 | 0 |
| Makemytrip Ltd | COM | v5633w109 | 66,406 | 2,813,802 | SH | SOLE | 2,813,802 | 0 | 0 |
| Mastercard Inc | COM | 57636q104 | 532,613 | 5,233,499 | SH | SOLE | 5,233,499 | 0 | 0 |
| Match Group Inc. | COM | 57665r106 | 12,471 | 701,000 | SH | SOLE | 701,000 | 0 | 0 |

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|--------------------------------|-----|-----------|---------|------------|----|------|------------|---|---|
| McDonalds | COM | 580135101 | 1,602 | 13,885 | SH | SOLE | 13,885 | 0 | 0 |
| Medtronic PLC | COM | G5960L103 | 259 | 3,000 | SH | SOLE | 3,000 | 0 | 0 |
| Microsoft | COM | 594918104 | 955 | 16,576 | SH | SOLE | 16,576 | 0 | 0 |
| Mohawk Industries | COM | 608190104 | 493,982 | 2,465,720 | SH | SOLE | 2,465,720 | 0 | 0 |
| Monsanto Co | COM | 61166w101 | 507 | 4,957 | SH | SOLE | 4,957 | 0 | 0 |
| Novo Nordisk A/S ADR | COM | 670100205 | 3,916 | 94,165 | SH | SOLE | 94,165 | 0 | 0 |
| O Reilly Automotive Inc | COM | 67103h107 | 519,191 | 1,853,524 | SH | SOLE | 1,853,524 | 0 | 0 |
| Och Ziff Capital Management Gr | COM | 67551U105 | 3,392 | 781,620 | SH | SOLE | 781,620 | 0 | 0 |
| Omnicom Group | COM | 681919106 | 191,203 | 2,249,451 | SH | SOLE | 2,249,451 | 0 | 0 |
| PepsiCo | COM | 713448108 | 4,567 | 41,986 | SH | SOLE | 41,986 | 0 | 0 |
| Perrigo Co PLC | COM | G97822103 | 136,589 | 1,479,353 | SH | SOLE | 1,479,353 | 0 | 0 |
| Praxair | COM | 74005P104 | 185,967 | 1,539,083 | SH | SOLE | 1,539,083 | 0 | 0 |
| Primerica Inc | COM | 74164M108 | 213,053 | 4,017,602 | SH | SOLE | 4,017,602 | 0 | 0 |
| Procter & Gamble | COM | 742718109 | 7,939 | 88,456 | SH | SOLE | 88,456 | 0 | 0 |
| Progressive Corp. Ohio | COM | 743315103 | 845 | 26,819 | SH | SOLE | 26,819 | 0 | 0 |
| Ryanair Holdings PLC ADR | COM | 783513104 | 407 | 5,421 | SH | SOLE | 5,421 | 0 | 0 |
| Schlumberger Ltd | COM | 806857108 | 2,646 | 33,644 | SH | SOLE | 33,644 | 0 | 0 |
| Schwab Charles Corp | COM | 808513105 | 279,039 | 8,838,730 | SH | SOLE | 8,838,730 | 0 | 0 |
| Signet Jewelers Limited | COM | G81276100 | 227 | 3,046 | SH | SOLE | 3,046 | 0 | 0 |
| Third Point Reinsurance LTD | COM | g8827u100 | 36,350 | 3,029,190 | SH | SOLE | 3,029,190 | 0 | 0 |
| Tiffany & Co | COM | 886547108 | 157,035 | 2,162,128 | SH | SOLE | 2,162,128 | 0 | 0 |
| Time Warner Inc | COM | 887317303 | 10,652 | 133,808 | SH | SOLE | 133,808 | 0 | 0 |
| TJX Cos - New | COM | 872540109 | 831,258 | 11,116,041 | SH | SOLE | 11,116,041 | 0 | 0 |
| Trimble Navigation Ltd. | COM | 896239100 | 586 | 20,505 | SH | SOLE | 20,505 | 0 | 0 |
| U.S. Bancorp New - Del. | COM | 902973304 | 779 | 18,155 | SH | SOLE | 18,155 | 0 | 0 |
| Union Pacific | COM | 907818108 | 5,930 | 60,800 | SH | SOLE | 60,800 | 0 | 0 |
| Valeant | | | | | | | | | |

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|--------------------------------------|-----|-----------|---------|-----------|----|------|-----------|---|---|
| Pharmaceuticals Intern | COM | 91911k102 | 6,775 | 275,963 | SH | SOLE | 275,963 | 0 | 0 |
| Verisk Analytics Class A | COM | 92345Y106 | 4,488 | 55,216 | SH | SOLE | 55,216 | 0 | 0 |
| Visa Inc Class A | COM | 92826C839 | 181,037 | 2,189,078 | SH | SOLE | 2,189,078 | 0 | 0 |
| Wal-Mart Stores | COM | 931142103 | 64,607 | 895,823 | SH | SOLE | 895,823 | 0 | 0 |
| Waters Corp | COM | 941848103 | 281,781 | 1,777,909 | SH | SOLE | 1,777,909 | 0 | 0 |
| Wayfair Inc Cl A | COM | 94419L101 | 10,070 | 255,788 | SH | SOLE | 255,788 | 0 | 0 |
| Wells Fargo & Co. New | COM | 949746101 | 241,982 | 5,464,817 | SH | SOLE | 5,464,817 | 0 | 0 |
| West Pharmaceutical Svcs Inc C | COM | 955306105 | 31,623 | 424,467 | SH | SOLE | 424,467 | 0 | 0 |
| Woodward Inc | COM | 980745103 | 650 | 10,401 | SH | SOLE | 10,401 | 0 | 0 |
| Yandex NV Shs | COM | n97284108 | 56,906 | 2,703,355 | SH | SOLE | 2,703,355 | 0 | 0 |
| Fairfax India Holdings Corp Su | COM | 303897102 | 389 | 35,500 | SH | SOLE | 35,500 | 0 | 0 |
| JP Morgan Chase & Co Exp 10/28 | WAR | 46634e114 | 34,482 | 1,400,000 | SH | SOLE | 1,400,000 | 0 | 0 |