

# bought at 115,000\$ sold at 284,000\$

1037 E Washington Ave, Escondido, CA 92025

Monthly Income:		Monthly Expenses:	Monthly Cash Flow:	Pro Forma Cap Rate		
	\$1,450.00	\$827.92	\$622.08	2.63%		
	NOI	Total Cash Needed	Cash on Cash ROI	Purchase Cap Rate		
	\$7,465.00	\$107,500.00	6.94%	7.86%		

# **Property Information**

Purchase Price:	\$95,000.00
Purchase Closing Costs:	\$2,500.00
Estimated Repair Costs:	\$10,000.00
Total Cost of Project:	\$107,500.00
After Repair Value	\$284,000.00

#### **Property Description**

3 Bed 2 Bath Investor only Very nice location end unit. Laminate flooring and open Kitchen breakfast area. What a find for a 3 bedroom at this price. It is a upper unit but all living area is on 1 floor. Balcony overlooking park like common area.

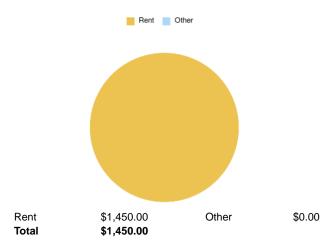
Down Payment:	\$95,000.00
Loan Amount:	\$0.00
Loan Points:	\$0.00
Loan Fees:	
Amortized Over:	0 years
Loan Interest Rate:	0.000%
Monthly P&I:	\$0.00

te: te



Calculations based on a 31-day month. The calculators found on BiggerPockets are designed to be used for informational and educational purposes only, and when used alone, do not constitute investment advice. BiggerPockets recommends that you seek the advice of a real estate professional before making any type of investment. The results presented may not reflect the actual return of your own investments. BiggerPockets is not responsible for the consequences of any decisions or actions taken in reliance upon or as a result of the information provided by these tools. Furthermore, BiggerPockets is not responsible for any human or mechanical errors or omissions.

Income





 Repairs
 HOA
 Insurance
 Management
 Property Taxes

 Repairs
 \$72.50 (5%)
 HOA
 \$299.00 (21%)

 Insurance
 \$55.00 (4%)
 Management
 \$217.50 (15%)

 Property Taxes
 \$183.92 (13%)
 Total
 \$827.92 (57%)

Calculations based on a 31-day month. The calculators found on BiggerPockets are designed to be used for informational and educational purposes only, and when used alone, do not constitute investment advice. BiggerPockets recommends that you seek the advice of a real estate professional before making any type of investment. The results presented may not reflect the actual return of your own investments. BiggerPockets is not responsible for the consequences of any decisions or actions taken in reliance upon or as a result of the information provided by these tools. Furthermore, BiggerPockets is not responsible for any human or mechanical errors or omissions.

## **Financial Projections**

**Total Initial Equity:** Gross Rent Multiplier: Income-Expense Ratio (2% Rule): ARV based on Cap Rate:

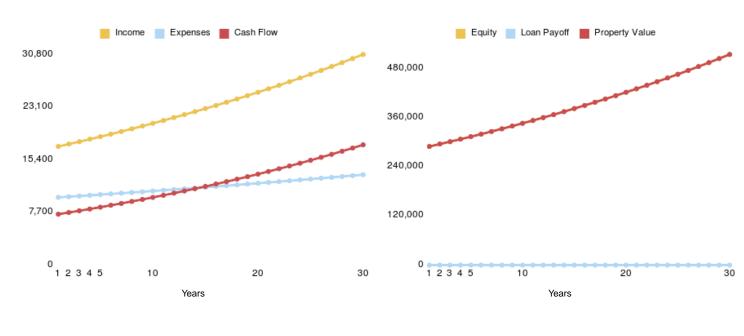
### **50% Rule Cash Flow Estimates**

Total Monthly Income:	\$1,450.00
x50% for Expenses:	\$725.00
Monthly Payment/Interest Payment:	\$0.00
Total Monthly Cashflow using 50% Rule:	\$725.00

### **Analysis Over Time**

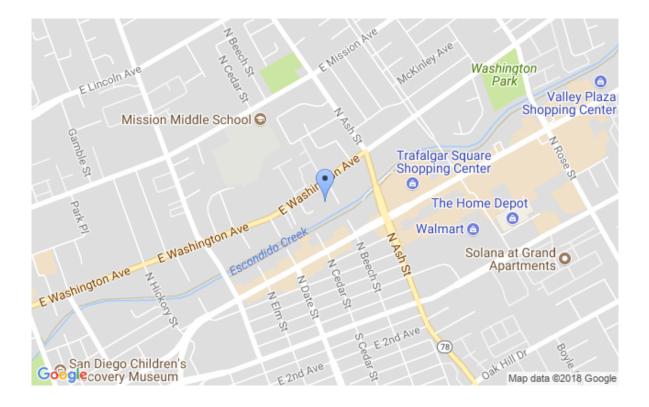
Annual Growth	1%	1%2%ExpensesIncome		2%			
Assumptions	Expenses			Income		Property Value	
	Year 1	Year 2	Year 5	Year 10	Year 15	Year 20	Year 30
Total Annual Income	\$17,400	\$17,748	\$18,834	\$20,795	\$22,959	\$25,349	\$30,900
Total Annual Expenses	\$9,935	\$10,034	\$10,338	\$10,866	\$11,420	\$12,003	\$13,258
Total Annual Cashflow	\$7,465	\$7,714	\$8,496	\$9,929	\$11,539	\$13,346	\$17,641
Cash on Cash ROI	6.94%	7.18%	7.90%	9.24%	10.73%	12.41%	16.41%
Property Value	\$289,680	\$295,474	\$313,559	\$346,194	\$382,227	\$422,009	\$514,427
Equity	\$289,680	\$295,474	\$313,559	\$346,194	\$382,227	\$422,009	\$514,427
Loan Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Profit if Sold	\$180,955	\$194,288	\$236,524	\$314,892	\$404,243	\$505,864	\$751,791
Annualized Total Return	168%	68%	26%	15%	11%	9%	7%
Income, Expenses and Cas	Loan Balance, Value and Equity (in \$)						





Calculations based on a 31-day month. The calculators found on BiggerPockets are designed to be used for informational and educational purposes only, and when used alone, do not constitute investment advice. BiggerPockets recommends that you seek the advice of a real estate professional before making any type of investment. The results presented may not reflect the actual return of your own investments. BiggerPockets is not responsible for the consequences of any decisions or actions taken in reliance upon or as a result of the information provided by these tools. Furthermore, BiggerPockets is not responsible for any human or mechanical errors or omissions.

\$284,000.00 5.46 1.35%



Calculations based on a 31-day month. The calculators found on BiggerPockets are designed to be used for informational and educational purposes only, and when used alone, do not constitute investment advice. BiggerPockets recommends that you seek the advice of a real estate professional before making any type of investment. The results presented may not reflect the actual return of your own investments. BiggerPockets is not responsible for the consequences of any decisions or actions taken in reliance upon or as a result of the information provided by these tools. Furthermore, BiggerPockets is not responsible for any human or mechanical errors or omissions.