



Innovation Capital
Investment Bankers

Gaming Newsweekly
 For the week ended July 22nd, 2018

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For securities-related inquiries, please contact an Innovation Capital banker.

Newsweekly Archive

You can now access Innovation Capital's Newsletter archive on the firm's website [here](#). This feature is password protected-- this month's password is: **morning** (case sensitive).

Innovation Inquiry

Each week, we will be conducting an anonymous poll from our database of Gaming Newsweekly readers to highlight topical industry news that matters most to you. Results are in from last week's inquiry, to which you voted:

Are you surprised by the FTC's view that Churchill's proposed acquisition of Lady Luck in Vicksburg raised antitrust issues?

32%	68%
Yes	No

Gaming Industry Public Company & High Yield Data:

[Public Company Trading Comparables](#)

[High Yield Bond Trading Levels](#)

Featured Article:

Japan Legalizes Casino Gambling

July 20, 2018

TOKYO- (Megumi Fujikawa, Wall Street Journal) - Japan legalized casino gambling and cleared the way for three casino resorts, giving companies such as Las Vegas Sands Corp. and MGM Resorts International their first chance to open in the country. Legislation offers companies such as Las Vegas Sands and MGM Resorts their first chance to open in Japan.

[Click here to read the full article in Wall Street Journal](#)

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Western European growth and World Cup effect boosts Betsson

July 19, 2018

EUROPE- (Craig Davies, SBC News) - Group increases across the board have been reported by Betsson AB in the online gambling organizations latest interim report, covering the period from 1 January - 30 June of this year. Increased efficiency, product upgrades and a systematic following of its "back on track plan," centered around the four strategic areas of growth in core markets, product and technology, efficiencies and M&A activities temporarily on hold, have been highly praised by the firm.

[Click here to read the full article in SBC News](#)

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DraftKings Partners with Del Lago, But No Clarity on When Sportsbook Will Launch

July 19, 2018

NEW YORK- (Martin Derbyshire, Play USA) - The top daily fantasy sports operation in the country is looking to open another sportsbook. This time in Upstate New York. DraftKings and the del Lago Resort & Casino in Waterloo, New York announced a deal that will bring a DraftKings-branded and operated

sportsbook open up inside the Upstate New York casino.

[Click here to read the article in Play USA](#)

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Wall Street firm lowers Niagara Falls' credit rating because of casino cash cutoff

July 19, 2018

NEW YORK- (Thomas J. Prohaska, The Buffalo News) - BFitc Ratings, one of the three major Wall Street bond rating firms, reduced the City of Niagara Falls' credit rating Wednesday to BBB, a one-level reduction to a level just above junk bond status.

[Click here to read the full article in The Buffalo News](#)

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Churchill Downs boosts number of gaming machines at off-track facility

July 18, 2018

LOUISVILLE- (David A. Mann, Business Journal) - Churchill Downs Incorporated has received approval from the Kentucky Horse Racing Commission to increase from 600 to 900 historical racing machines for the opening of its new Derby City Gaming facility. KHRC also conditionally approved the Ainsworth Game Technology historical racing operating system and an initial group of game themes for the Derby City Gaming machines. The nearly complete 85,000-square-foot \$65 million facility is scheduled to open in September.

[Click here to read the full article in Business Journal](#)

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Itching for sports betting in Mississippi? Here's why that wait might be just a bit longer

July 18, 2018

MISSISSIPPI- (Mary Perez, The Advocate) - The first day casinos in Mississippi legally can offer sports betting is July 22, but that likely won't happen. Mississippi Gaming Commission approved the sports regulations on June 21. A 30-day waiting period follows and the state set the opening one day after that. However, a Sunday opening could be seen as a negative in a Bible belt state like Mississippi.

[Click here to read the full article in The Advocate](#)

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Caesars completes acquisition of racetrack-casino facilities

July 17, 2018

LAS VEGAS- (LA Times) - Caesars Entertainment says it's completed the acquisition of two central Indiana racetrack and casino facilities. The company's \$1.7 billion purchase of Indianapolis-based Centaur Gaming and its Hoosier Park and Indiana Grand horse racing casinos was earlier approved by the Indiana Gaming Commission. Hoosier Park is in Anderson. Indiana Grand is in Shelbyville.

[Click here to read the full article in LA Times](#)

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Native American Casinos Eye Japan, Ignore Chief Wahoo At Home

July 16, 2018

JAPAN- (Muhammad Cohen, Forbes) - Japan's upper legislative house has passed gaming addiction legislation and begun debate on the Integrated Resort Implementation Bill, the final step for casino legalization in the world's third largest economy. If the bill passes, the real fun starts, as localities and companies begin jockeying for one of three licenses to construct what will undoubtedly rank among the world's most expensive and unique casino resorts.

[Click here to read the full article in Forbes](#)

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Golden Entertainment buying 2 Laughlin properties for \$190M

July 16, 2018

LAS VEGAS- (Todd Prince, Las Vegas Review-Journal) - Golden Entertainment has agreed to buy two properties in Laughlin for as much as \$190 million as CEO Blake Sartini pursues an aggressive growth strategy. Golden said Monday that it will acquire the Edgewater and Colorado Belle from Marnell Gaming. The deal will give Golden the dominant position in Nevada's third-largest gaming market.

[Click here to read the full article in Las Vegas Review-Journal](#)

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