

Apply Now For The Best Bad Credit Equipment Lease Programs Today

An equipment lease is a great alternative to a bank loan. Some equipment leasing companies even have programs for business owners with bad credit! A lease is a financial instrument that can only be used by businesses to purchase business equipment.

Equipment leases make it easier for people with poor credit to obtain the financing they need. These leases allow bad credit business owners to expand your businesses even though most

banks have already turned them down. Bad credit equipment leases hold the key to allowing companies that are currently struggling to keep up with the ever changing technologies and make their businesses competitive.

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Equipment leases are secured by the equipment they are used to purchase. That is why they are open to people with bad credit. The leasing companies know they only need to repose the equipment in order to be repaid so they feel more at ease about lending the money. But sometimes the credit score can be so low that not even the security of the equipment is enough to get approved. At that point, additional security in the form of more equipment, real estate, gold or bonds can be used as additional collateral.

Bad credit equipment leases tend to have a higher rate than most equipment leases. For that reason its recommended that you take them out for a short term. Even though they may offer you a 60 month term, you should opt for a 24 or 36 month term if you can afford the monthly payment.

You should also work on improving your personal credit, so that the next time you need financing. Equipment leasing has one last benefit for people with bad credit: its a great way for you to start building GREAT business credit! By making timely payments and having them reported to services such as Dunn and Bradstreet, you will find it easier in the future to obtain financing for your business!

For More Information on [Bad Credit Equipment Lease Program](#) Visit leasefunders.com