

What is GoodDollar?

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GoodDollar (G\$) fundamentally is

- A digital currency
- A cryptocurrency
- A “token”
- A “coin”
- A “crypto asset”
- A “Digital Gold”
- It’s just like every other “crypto” with a limited supply
- Exists on Ethereum (Layer 1) & Fuse.io (Layer 2)

What is the value of 1 G\$?

- 1. Project a market cap for the G\$ currency
 - E.g. 8,000,000,000 USD (8 Billion USD -- Dogecoin)
- 2. Divide by the maximum supply of G\$
 - 2,200,000,000,000 G\$ (2.2 Trillion G\$)
- 3. That's your projected price for 1 G\$
 - E.g. 0,003636364 USD
- 4. Have fun speculating different market cap values

Why GoodDollar?

- GoodDollar is digital gold that is **built to pay a Basic Income to everyone on Earth!**
- In a **couple of decades**, it could be paying a couple US dollars' worth of trade value every single day to a billion people.
- In a couple of centuries, it could permanently solve monetary poverty – by itself – and actually replace the existing corporate-state monetary systems.
- Healthy maximalism that actually works and that isn't a dystopia.

Digital Gold + UBI system

- GoodDollar is competing against Bitcoin, Ethereum, XRP, etc. in the market cap game.
- GoodDollar's competitive advantage in the “digital gold” market is its **Universal Basic Income system**, which has to be properly funded.
- GoodDollar's success as a “digital gold” indirectly helps the funding of its UBI system by promoting the currency, but the **funding of the UBI system does not depend on GoodDollar's market cap**.

Where does the UBI come from?

- GoodDollar is a fixed-supply “digital gold” ERC-20 Ethereum cryptocurrency that **also has an UBI system implemented on top of it.**
 - Conceptually, you can implement GoodDollar’s UBI system on top of any cryptocurrency.
- GoodDollar’s Basic Income is driven by **financial capital interest that is accrued on top of invested funds.**
- As long as financial interest is paid by the open market, the GoodDollar UBI system works in the real world.
 - Interest will exist as long as people want and need money, as long as we depend on money.
- Interest is exponential.
 - Visit: <https://gooddollar.org/simulator> to visualize what an exponential process looks like.

Interest from which funds? (1/2)

- Funds deposited on GoodDollar's donation contract
 - A growing, decentralized pile of money that belongs to the GoodDollar system
 - It earns interest
 - Then pays the daily UBI to GoodDollar claimers
- The more value donated to the contract, the more value is shared as daily UBI among all claimers

Interest from which funds (2/2)

- Funds staked on the GoodStaking DeFi product
 - You invest on DeFi
 - You get some interest for yourself
 - Some of the interest goes into paying UBI to GoodDollar claimers
- Lasts for as long as staking in DeFi is popular and is as effective as DeFi is at attracting capital

Why is the G\$ UBI small right now?

- GoodDollar's UBI value paid out is low because the funds staked and donated to the UBI system are low compared to the amount of claimers
- Examples
 - **\$10/day** interest with **10 claimers** = **\$1/day** UBI
 - **\$10M/day** interest with **1B claimers** = **\$0.01/day** UBI
- Solution: **help grow the funds that generate interest!**

How to *actually* help the UBI system

- Understand that GoodDollar is a fixed-supply “digital gold” cryptocurrency like all others
 - If you **really want it right now, then just buy it**
 - **1,000 G\$ is ~0.15 USD right now**
 - Purchasing and using the currency helps promote it and thus its UBI system
- Help **fund** the UBI system
 - Donate cryptocurrency (DAI and ETH) to the donation contract
 - Stake in the GoodStaking DeFi system
 - Preach and convert more people to the cause of direct poverty abolition

The role of GoodDollar.org

- GoodDollar.org is a *non-profit technology provider*
 - They *build* the system for *us*, for *free*
 - They most certainly *do not have the required amount of money to fund a worldwide UBI*
 - That's on *us*, the *users* – everyone *else* that is *not* gooddollar.org
 - They created the G\$ “digital gold” token and have made it available for purchase or claim
 - The only way to have G\$ is to either claim it or buy it from the GoodReserve, which is a Bancor (automated) market
 - All purchases contribute to the GoodReserve fund, which belongs to the community
 - It's one of the fairest distribution systems *possible* for a fixed-supply currency

Why was the G\$ token created?

- If, in theory, you can tack on GoodDollar's interest-based UBI system on top of any existing “digital gold”, then why create G\$?
- For one thing, the **GoodReserve**
 - Creating a new ERC-20 compliant token allowed them to integrate a Bancor market that issues and destroys G\$
- Probably many other reasons as well – e.g. developing a community from scratch, without any toxic cultural baggage

Conclusion 1/2

- To help the GoodDollar community bring a massive UBI payout to everyone on Earth
 - Understand that G\$ is a valuable crypto-asset by itself
 - Study how the GoodDollar system actually works
 - Study the GoodDollar roadmap
 - Learn about UBI, blockchain, DeFi, etc.
 - Get people to sign up and claim the daily UBI
 - Use G\$ to pay for things or just give it to people
 - Buy G\$ from the GoodReserve or Uniswap or wherever else
 - Donate to the GoodDollar UBI donation contract
 - Stake in the GoodStaking DeFi
 - Spread the word
 - Build DApps that use G\$
 - etc.

Conclusion 2/2

- These do **not** help:
 - Complaining
 - Moaning
 - Lamenting
 - Throwing tantrums
 - Acting entitled