

From: Lynton, Michael

To: Weil, Leah

Cc: Hendler, David

Subject: Re: Music Publishing Revenue

How does this split out between music publishing generated by tv vs film
On 4/28/09 5:40 PM, "Leah Weil" <leah_weil@spe.sony.com>
wrote: Michael - per your request, here's the amount of revenue we've
derived from music publishing (does not include income from either
record/soundtrack royalties or licensing). FY 2006 - \$12,135,227 FY 2007
- \$12,805,803 FY 2008 - \$13,749,442 FY 2009 - \$15,557,081 As you know,
our publishing is administered by Sony/ATV. Per the terms of Sony's agreement
with Michael Jackson, so long as we are under common ownership, we are
"captive" to Sony/ATV. Although we are precluded from going to another
company (you may have read recently that Universal Music picked up the Warner
Bros. business), good news is that we do have a relatively low admin fee to
them and Shelly was able to negotiate a provision in the deal which allows us
to pitch and/or service requests directly for which they are not entitled to
their fee. Please let me know if you would like anything else on this.