



## Investor Bitches Presentation

2013

# Babydick Overview

Value-oriented long/short equity fund with an emphasis on badassery.

- Competitive advantages:
  - Low correlation to Bitches (benchmark index) since inception
  - Short portfolio full of shitty companies
  - Really fast computers with tons of monitors
  - Arguably psychic identification of global trends

# Long Investing Philosophy

- Step 1: Idea generation through proprietary screens, industry relationships, and Yahoo! Finance message boards
- Step 2: Identify misunderstood companies, with clear cataracts for value realization
- Step 3: Strategic entry and exit dictated by whims and Adderall
- Step 4: Employ turbo-leverage for capital explosion
- Step 5: Retrospective stress-test
- Step 6: Get papers

# Long Investing Philosophy





# Short Investing Philosophy



**DIE PANDORA,  
DIE FACEBOOK!**



# Key Past Successes

Apple – Ate from the tree of knowledge



Past performance does not necessarily predict future results ;)

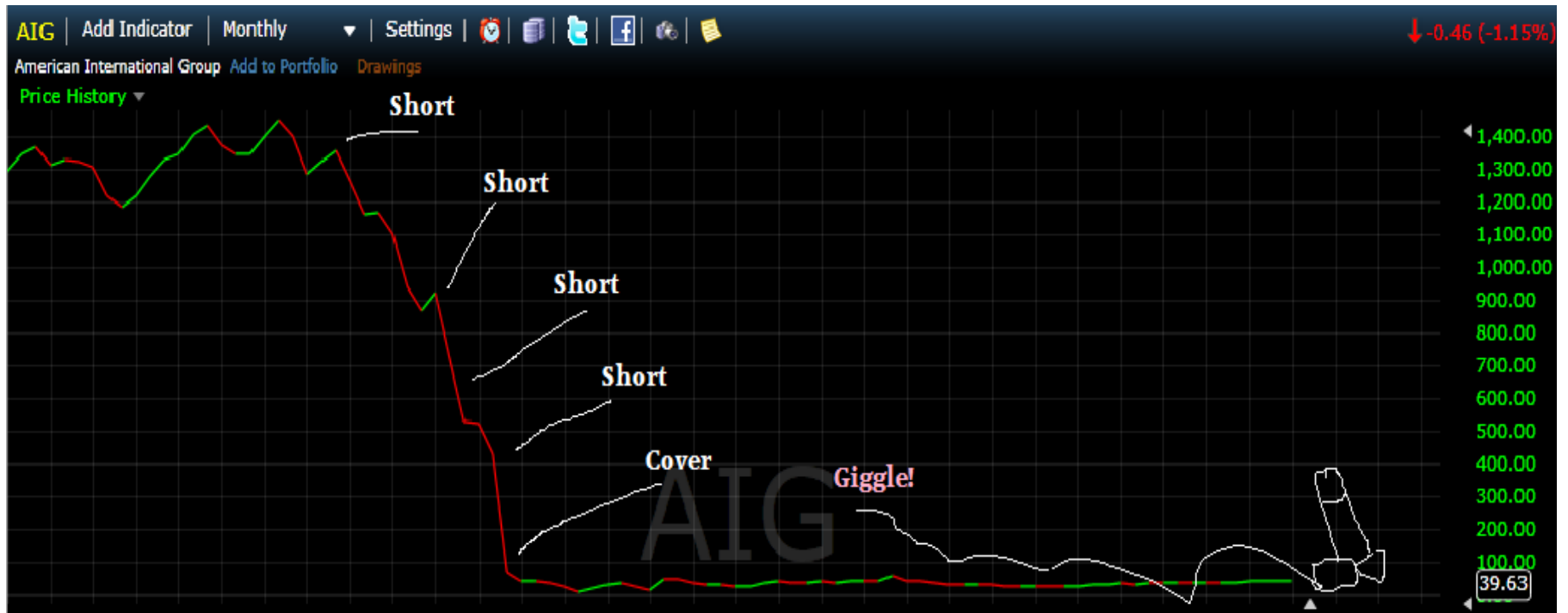
# Key Past Successes

## Netflix - On-demand PnL, bitch



# Key Past Successes

## AIG – What recession?





# Key Past Successes

Short



Lindsay Lohan – Parent Trap

Cover




Lindsay Lohan – Crippling Addiction

# Key Future Successes

## Pandora



# Summary of Terms

- **Launch Date** - March 1, 2013
- **AuM** – \$5,101 +\$23 Arby's gift cards
- **Management Fee** – 2%
- **Incentive Fee** - 20%
- **High Water Mark** – Fuck that noise
- **Lock-Up Period** - 1 Year with a 100% early redemption penalty
- **Redemptions** - Quarterly with exactly 60 day, carrier-pigeon delivered notice
- **Domicile/Structure** - US/Cayman Master-Feeder (Mom)
- **SEC Registration** – *Shhhhhh*
- **Base Currencies** – USD (~~EUR share class available~~) 
- **Legal Counsel** – Mike “The Hammer” Shapiro
- **Prime Broker** - HSBC
- **Auditor** - Trust me