



Asset Protection Policy Summary

AutoTrust Asset Protection

Did you know that if your vehicle is written off as a total loss through an accident, fire, theft or adverse weather conditions, most motor insurance companies would only pay out the current market value of your vehicle, and not the original purchase price of your vehicle when you bought it?



AutoTrust Asset Protection is designed to protect you against any financial loss you could encounter should your vehicle be written off. AutoTrust Asset Protection provides an exceptionally high level of cover and has received the top 5-star rating by Defaqto, the UK's leading independent financial services rating agency. This rating can be verified on the Defaqto.com comparison website under the All Star Ratings Motor Section for Motor GAP Insurance.

Your Personalised Quotation

Price	£
Term	MONTHS
Maximum Claim Amount	£
Date of Quotation	

Your AutoTrust Asset Protection quote is valid up until the point you take delivery of your vehicle. Under Financial Conduct Authority rules, we must supply you with this quotation and allow four days for you to consider the product features, benefits, exclusions and price. The date of quotation is shown in the table above.

As with most insurances, AutoTrust Asset Protection is an optional insurance product. GAP insurance is available from alternative suppliers. Please note that prices for GAP will vary based upon differing cover levels and variable terms and conditions.

Asset Protection Policy Summary

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Policy Summary

This document contains some important facts about Asset Protection. It is to be regarded as only a summary of cover to help assist you in making an informed purchase decision. When cover is purchased a full policy document will be provided which contains all the terms and conditions of the policy. Please take the time to read the policy document to make sure you understand the cover it provides. (Terms and conditions within the full policy document are available on request prior to sale.)

Who is the Insurer?

Motors Insurance Company Limited. Registered Office: Jubilee House, 5 Mid Point Business Park, Thornbury, West Yorkshire BD3 7AG. Registered in England; company number 02678367. Motors Insurance Company Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. This can be checked on the Financial Services Register by visiting the FCA's website at www.fca.org.uk/register.

Who is the Policy Administrator?

The scheme is administered by Car Care Plan Limited, Jubilee House, 5 Mid Point Business Park, Thornbury, West Yorkshire BD3 7AG.

What Cover does this Policy Provide?

This policy, for which you will pay either a single premium or monthly instalments, is for the period agreed at the time of purchase. Following the total loss of your vehicle due to fire, theft, accidental damage or adverse weather conditions, we will pay the financial shortfall between the insured value and:

- the purchase price of your vehicle, including delivery, factory fitted accessories and dealer fitted options as confirmed in the Validation Certificate; or
- the early finance settlement amount; whichever is greater, up to the sum insured; or
- the lease early termination charge in addition to any rentals paid in advance as a deposit; whichever is greater, up to the sum insured.

This will be subject to the terms and conditions provided in your policy document.

Vehicle Purchase Price	AutoTrust Asset Protection Maximum Benefit
£0 - £50,000	Unlimited
£50,001 - £75,000	£25,000
£75,001 - £100,000	£35,000
£100,001 - £125,000	£45,000
£125,001 - £180,000	£55,000

Who Can Apply?

(see “Eligibility” section of the policy document)

You are eligible for this cover if at the start date of the policy:

- You are resident in England, Scotland, Northern Ireland, Wales, the Isle of Man or the Channel Islands and remain so throughout the period of insurance;
- You are either the owner of your vehicle or have a finance, contract hire or lease agreement in relation to your vehicle, or are the registered keeper of your vehicle;
- You are at least 18 years of age;
- You hold a full driving licence which is valid in the United Kingdom;
- You hold a valid policy providing comprehensive motor insurance for your vehicle and continue to do so throughout the period of insurance;
- Your vehicle is less than 10 years old;
- The purchase price of your vehicle does not exceed £180,000.

Cover can be purchased within 100 days following the purchase date of your vehicle.

Policy Exclusions

(see “Exclusions” section of the policy document)

This insurance will not cover the following:

If your vehicle is:

- not shown in Glass’s Guide;
- insured on any type of motor trade insurance policy;
- has been modified other than in accordance with your vehicle manufacturer’s specification. In this instance, cover will not be provided if we determine that the total loss occurred as a result of this modification;
- a scooter, motorcycle, touring caravan, non-United Kingdom specification vehicle or not built for principal sale in the United Kingdom or classed as a Grey Import, kit car, bus, coach, commercial vehicle more than 3.5 tonnes, truck or a heavy goods vehicle;
- owned by a garage, vehicle trader or any other associated vehicle trade company;
- manufactured in the United States of America and is not right hand drive;
- manufactured in the United States of America and has been imported directly from that country and has not been purchased as new from an authorised United Kingdom distributor;
- used for daily or weekly rental;
- used as an emergency or military vehicle, courier or delivery vehicle, invalid carrier, for driving school tuition, for any hire or reward or as a taxi;
- used for track days, road racing, rallying, pace-making, speed testing or any other competitive event.

If the total loss:

- occurred after your vehicle was taken or driven without your consent by a family member, spouse or partner;
- was caused by someone not eligible to drive your vehicle under the terms of your motor insurance policy for whom you gave consent, or where the person driving your vehicle did not have fully comprehensive insurance in place for your vehicle;
- was caused by someone who does not hold valid driving licence or is in breach of the conditions of their driving licence, for whom you gave consent to drive your vehicle;
- occurred outside the territorial limits of the policy;
- occurred outside the period of insurance;
- occurred where your vehicle had been driven in the European Union, other than the United Kingdom or any other country shown on an International Motor Insurance Card (“Green Card”), where you have not kept in force a motor insurance policy providing an equivalent level of cover as you would have enjoyed in the United Kingdom.

This insurance does not cover any arrears, default or late payment charges, excess mileage charges, maintenance and recoverable VAT, any warranty, new vehicle registration fee, any insurance premiums, road fund licence, fuel and paintwork protection applications or negative equity transferred from a previous agreement.

These are examples of the main exclusions. For complete details please refer to the full policy document.

Cancellation and Cooling-off Period

You have the right to cancel this policy within 30 days from the date you receive your policy documents and obtain a full refund, unless you have already made a successful claim under your policy. To cancel your policy within this 30-day period please contact the introducer who sold you your policy.

If you wish to cancel after this 30-day period, provided you have not already made a successful claim, you may cancel at any time up to the expiry date of your policy and receive a pro rata refund of your premium based on the number of whole months remaining. An administration fee of £35 will be deducted from the calculated amount prior to any refund being paid.

Requests for cancellations should be made by contacting the Administrator on 0344 573 8069, or in writing to: Car Care Plan, Jubilee House, 5 Mid Point Business Park, Thornbury, West Yorkshire BD3 7AG.

Please allow up to 28 days for your cancellation and refund to be processed.

For full details please refer to the policy document.

Making a Claim

(see “How to Claim” in the policy document)

In the event of your vehicle being declared a total loss you should contact the Administrator on 0344 573 8069 or email GAPclaims@carcareplan.co.uk. You should notify the Administrator within 120 days of the total loss and prior to accepting any settlement from your motor insurer.

How to Make a Complaint

We hope that you will be pleased with the service we provide. In the unlikely event of a complaint, you should contact the Administrator in the first instance on 0344 573 8069, or in writing to: The Customer Services Manager, Car Care Plan Limited, Jubilee House, 5 Mid Point Business Park, Thornbury, West Yorkshire BD3 7AG. You can also email complaints@carcareplan.co.uk.

If it is not possible to reach an agreement, you also have the right to ask the Financial Ombudsman Service to review your case. The right to apply to the Ombudsman must have been exercised within six months of the date of our financial decision.

For more information you can visit the Financial Ombudsman Service website www.financial-ombudsman.org.uk or write to The Financial Ombudsman Service, Exchange Tower, London E14 9SR. Telephone: 0800 023 4567 or 0300 123 9123.

We abide by the Motor Industry Vehicle Warranty Products Code of Practice which can be found on The Motor Ombudsman Website at www.TheMotorOmbudsman.org.

The Motor Ombudsman will offer free impartial information and if appropriate an alternative dispute resolution process in the event that you are not satisfied with the outcome of a concern.

For further information, you can visit The Motor Ombudsman website at www.TheMotorOmbudsman.org or call their Information Line on 0345 241 3008.

Financial Services Compensation Scheme

Motors Insurance Company Limited, who underwrite this insurance are covered by the Financial Services Compensation Scheme (FSCS). This provides compensation in case any of its members are unable, in specified circumstances, to meet any valid claims under their policies. Under this scheme 90% of the total claim will be met (100% if the insurance is legally compulsory). For further information about the scheme (including the amounts covered and eligibility to claim) please refer to the FSCS website www.FSCS.org.uk or call 0800 678 1100 or 0207 741 4100.



Motor Industry Code of Practice for

Vehicle Warranties

Governing Law

This policy is subject to English law unless otherwise agreed.

Language

All communication between you and us will be conducted in English. For policy holders with disabilities the Administrator is able to provide, upon request, audio tapes and large print documentation. Please advise the Administrator if you require any of these services to be provided so the Administrator can communicate with you in an appropriate manner.

Making a Claim

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If your vehicle is subject to an accident, fire, theft or adverse weather condition incident, and your motor insurer confirms your vehicle has been written off, you have up to 120 days to contact

AutoTrust Asset Protection to make a claim against your AutoTrust Asset Protection policy.

In order to make a claim on your AutoTrust Asset Protection policy, please follow the process below:



Why must I contact the Administrator first before accepting a settlement from my motor insurance company?

This will ensure that the Administrator's claims team can determine that you have been offered a fair motor insurer's settlement offer on your written off vehicle.

Can I transfer my AutoTrust Asset Protection policy to a new owner or a new vehicle?

It is not possible to transfer your AutoTrust Asset Protection policy to a new owner. It is however possible to transfer it to another vehicle if this is a replacement vehicle issued by your motor insurer against a total loss of your original vehicle and it is within the first year from the purchase date of your original vehicle.

To be eligible for AutoTrust Asset Protection, my vehicle needs to be listed in Glass's Guide Retail Value. What exactly is Glass's Guide?

Glass's produces the leading British guide to used vehicle prices (the Glass's Guide). Glass's observes and records well over 1 million vehicle sale prices from a wide range of sources every year to deliver the most widely trusted valuations in the market. This is a trade guide and is widely used by motor dealers, insurance assessors and finance houses across the motor industry.

I am interested in taking out AutoTrust Asset Protection; however the vehicle I am purchasing is for someone else – not for me. Is it still possible to take out AutoTrust Asset Protection for that vehicle?

Yes, your vehicle will still be covered subject to the person being named on the motor insurance policy for the vehicle. See policy documentation for full terms and conditions.

Can I cancel my policy at any time and get a refund?

We hope that you will be happy with your AutoTrust Asset Protection policy. However, if this policy does not meet your needs and as long as you have not made a successful claim, you have 30 days from the date you received your policy documents to cancel the policy and get a full refund. There is no administration charge for cancelling your cover.

After 30 days, you may be eligible for a refund of your premium based on how many unused months remain on your AutoTrust Asset Protection policy. There is a £35 administration charge for cancelling the policy. Please refer to the sections entitled 'Cooling off period' and 'Your rights to cancel your policy' for full details.

What should I do if I am offered a replacement vehicle under the terms of my Motor Insurance policy?

If you decline the offer of a replacement vehicle then the Administrator will settle your claim based on the value of the replacement vehicle and not the settlement figure offered.

If you accept a replacement vehicle, the policy may be transferred to the replacement vehicle, subject to the terms and conditions detailed within your policy document.

AutoTrust Asset Protection is administered by Car Care Plan Limited.
Car Care Plan, Jubilee House, 5 Mid Point Business Park,
Thornbury, West Yorkshire BD3 7AG

www.autotrustedwarranty.co.uk

Phone: 0344 573 8069

