



Innovation Capital

Investment Bankers

Restaurant & Retail Newsweekly
September 16th, 2018

This publication is a compilation of weekly restaurant and retail-related news provided by Innovation Capital, a leading boutique investment bank dedicated to representing mid-market clients in the gaming, leisure, restaurant and retail industries.

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Newsweekly Archive

You can now access Innovation Capital's Newsletter archive on the firm's website [here](#). This feature is password protected--this month's password is: **dice** (case sensitive).

Restaurant & Retail Industry Public Company & High Yield Data:

[Public Company Trading Comparables](#)
[High Yield Bond Trading Levels](#)

Restaurant & Retail Executives and Investors Group



Looking to connect with other Restaurant & Retail executives to share ideas and best practices? Seeking ways to increase your brand visibility or grow your business? This is the place to bridge those contacts! An exclusive group for executives in the Restaurant & Retail industries and institutional investor groups to network and discuss trends & ideas.

To join, click [here](#) or the image above.

Featured Article:

Dave & Buster's to test fast-casual platform

September 14, 2018

UNITED STATES - (Ron Ruggless, Nation's Restaurant News) - After 36 years as a big-box casual-dining and gaming destination, Dave & Buster's Entertainment Inc. by the end of the year will test its first fast-casual foodservice offering - a street-tacos-oriented concept called "TNT Tacos," executives said Friday. "We are on track to test our first fast-casual offering," said Brian Jenkins, Dave & Buster's CEO, in a second-quarter earnings call Friday with analysts.

[Click here to read the full article in Nation's Restaurant News](#)

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Will Convenience Beat The Christmas Spirit As Amazon Ships Trees These Holidays?

September 16, 2018

UNITED STATES- (Jon Bird, Forbes) - Picture this. A snowy lot lined with rows of fir trees, or a farm where you choose and cut your own. The smell of pine tree needles in the air. A cheerful vendor helping to strap the tree to the roof of your car, as you haul it home for decoration. Well scratch those magic memories folks, because this year, Amazon is shipping fresh full-size fir trees right to your

front door. No mess, no fuss. Ho, ho, harrumph.

[Click here to read the full article in Forbes](#)

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Henri Bendel is closing after 123 years in business

September 14, 2018

UNITED STATES- (Jordan Valinsky, CNN Money) - Parent company L Brands announced Thursday it's closing Bendel's website and all of its 23 stores, including the store's iconic Fifth Avenue location in New York, in January 2019 because of sluggish sales. L Brands (LB) said in a statement that it's closing Bendel "to improve company profitability and focus on our larger brands that have greater growth potential," which includes Victoria's Secret and Bath & Body Works.

[Click here to read the full article in CNN Money](#)

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Bloomin' Brands Inc (NASDAQ:BLMN) gets upgraded to Neutral by Goldman Sachs Group

September 11, 2018

UNITED STATES - (Market Exclusive) - Today, Bloomin' Brands Inc (NASDAQ:BLMN) stock received an upgrade by Goldman Sachs Group from Sell to Neutral. There are 8 Hold Ratings, 4 Buy Ratings, no Strong Buy Ratings, no Sell Ratings on the stock. The current consensus rating on Bloomin' Brands Inc (NASDAQ:BLMN) is Hold with a consensus target price of \$24.00 per share, a potential 25.39% upside.

[Click here to read the full article in Market Exclusive](#)

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FCPT Announces Acquisition of Three Chili's Restaurant Properties for \$9.0 million

September 14, 2018

UNITED STATES- (Market Watch) - Four Corners Property Trust FCPT, -0.19% a real estate investment trust engaged in the ownership of high-quality, net-leased restaurant properties ("FCPT" or the "Company") is pleased to announce the acquisition of three corporate-operated Chili's restaurants through a sale-leaseback transaction with certain subsidiaries of Brinker International, Inc. EAT, +0.84% for a purchase price of \$9.0 million on initial annual cash rent of approximately \$570,000.

[Click here to read the full press release](#)

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Potential fallout from the trade war is keeping Domino's new CEO up at night

September 14, 2018

UNITED STATES- (Berkeley Lovelace Jr., CNBC) - Domino's Pizza CEO Richard Allison said Friday that he worries about the "unintended consequences" that President Donald Trump's trade war with China could have on the company's international franchisees and dairy farmers. Allison, speaking in an exclusive interview with CNBC's Kate Rogers, said the U.S. pizza chain has been able to avoid some of the effects of the tariffs due to the company's practice of sourcing products locally in the U.S. and in many other markets.

[Click here to read the full article in CNBC](#)

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Hershey's buys Pirate's Booty to double down on healthy snacks

September 13, 2018

UNITED STATES- (Danielle Wiener-Bronner, CNN Money) - The chocolate maker announced on Wednesday that it has agreed to acquire Pirate Brands, which makes Pirate's Booty, Smart Puffs and Original Tings, in order to expand its healthier snacks portfolio. B&G Foods will sell the suite of snacks for \$420 million. Last year, Hershey's (HSY) bought Amplify Snack Brands, which makes SkinnyPop popcorn and Oatmega whey-protein bars, for \$1.6 billion. Pirate Brands will operate within Amplify's hub in Austin, Texas.

[Click here to read the full article in CNN Money](#)

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White Castle's plant-based Impossible Slider gets nationwide release

September 12, 2018

UNITED STATES- (Sarah Whitten, CNBC) - White Castle customers are craving a new kind of burger. After slinging tiny square beef sliders for decades, the company began testing meat-free burgers at 140 locations in April - and it's become a cult favorite. Now, the Impossible Slider will be available at nearly 400 locations nationwide, White Castle said Wednesday. The burger is a plant-based patty from Silicon Valley-start-up Impossible Foods that looks, tastes and "bleeds" just like real meat.

[Click here to read the full article in CNBC](#)

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Tech pioneer Stacked acquired by private-equity

September 11, 2018

CALIFORNIA- (Huntington Beach Today) - The five-unit Stacked: Food Well Built concept in Southern California has been acquired by private-equity firms Hargett Hunter and TriSpan, the company said Monday. The acquisition of the Huntington Beach, Calif.-based concept is a bigger step into the restaurant space for both equity firms.

[Click here to read the full article in Huntington Beach Today](#)

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Walgreens to take over 185 Fred's pharmacies

September 11, 2018

UNITED STATES- (Daphne Howland, Retail Dive) - The ongoing dissolution of much of Fred's pharmacy operations is a stark departure from the retailer's ambitions when a merger of Walgreens and Rite Aid still seemed possible. A little over a year ago, Fred's was looking at a major expansion because it had agreed to take on 865 Rite Aid stores across the eastern and western U.S. for \$950 million in cash. The deal would have positioned Fred's as the third-largest drugstore chain in the U.S., after Walgreens and CVS.

[Click here to read the full article in Retail Dive](#)

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Aurora Capital Partners Sells Restaurant Technologies Inc.

September 10, 2018

MINNESOTA- (Daniel P. Bearth, Transport Topics) - Aurora Capital Partners has agreed to sell Restaurant Technologies Inc., a company that distributes cooking oil and collects used oil from U.S. restaurants, to West Street Infrastructure Partners III, an investment fund managed by Goldman Sachs. Terms were not disclosed. Los Angeles-based Aurora acquired Restaurant Technologies from another private equity firm, EQT Infrastructure Ltd., in 2015.

[Click here to read the full article in Transport Topics](#)

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