Terry Sacka Discusses BRICS Nations And The Impact On US Dollar Dominance On Wealth Transfer Show



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The BRICS nations has established a firm foothold in the world economy and many investors are concerned as to what impact this may have on our country, currency and way of life. Terry Sacka addressed this topic, how to protect wealth and preserve assets against this real and present threat.

Jan. 31, 2015 - RALEIGH, NC. -- Terry Sacka AAMS of Cornerstone Asset Metals recently appeared on The Wealth Transfer show to discuss the hotbed topic, the <u>BRICS Nations</u> and impact of this alliance on U.S. dollar dominance. The Wealth Transfer is a weekly program airing Thursdays at 10pm and Saturday at 10am (EST) on the Christian Television Network (CTN) with host Dr. Charles Vance and featured speaker Terry Sacka, AAMS discussing global economics, biblical & financial principles, and the protection and preservation of wealth & hard assets.

BRICS is the acronym for an association of five major emerging national economies: Brazil, Russia, India, China and South Africa. As of 2014, the five BRICS countries represent almost 3 billion people which is 40% of the world population, with a combined nominal GDP of US\$16.039 trillion (20% world GDP) and an estimated US\$4 trillion in combined foreign reserves.

As of 2014, the BRICS nations represented 18 percent of the world economy and is threatening the dominance of the U.S. dollar in the global economy.

Mr Sacka opened the program with the statement about the BRICS nations, "We have to first understand that the dollar is the world's reserve (universal) currency for finance, trade and more importantly oil. What is coming is a global shift in the ability of the dollar to remain supreme as we become marginalized into a system that impacts we the people, our standard of living and all we work hard for (our retirement). Charles Vance then pointed out that when Sadaam Hussein's regime broken down they found a tractor trailer load of U.S. currency.

Video of the full episode can be seen as

follows: https://www.youtube.com/watch?v=LYZ47U02 OA

He went on to say, "We have seen so many monetary systems in our nation we are at a point where we really believe a new monetary system is coming. For your retirement, IRA's, 401Ks and inheritance money is in jeopardy if you are focused into the fiat system (paper money) because the BRICS nation are vying to take the dollar down."

Mr. Sacka points out during the show how gold and silver or precious metals, the oldest forms of exchange, are a hedge against inflationary and systematic risk. Terry Sacka has recently been quoted by some of the most respected financial institutions such as Investor's Business Daily and Institutional Investor and even on the Wikipedia page "Silver as an Investment". More information can be found on his corporate website including additional episodes in the The Wealth Transfer archive.

Entire episodes of The Wealth Transfer Show can be seen at the <u>The Wealth Transfer Show</u> Archive.

Investors can receive a free information packet at Terry Sacka's corporate website for Cornerstone Asset Metals at http://www.cornerstoneassetmetals.com

About Terry Sacka

Terry is a financial analyst and accredited asset management specialist (AAMS) at *Cornerstone Asset Metals*, a private bullion dealer located in Jupiter, Florida. The company enables investors, both large and small, to use metals such as gold, silver, platinum and palladium as an effective hedge for their retirement accounts against inflation. The company mission is to put people back in charge of their wealth through tangible assets that have been used as a medium for exchange since the dawn of civilization.

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