

# DEFI



WHITE PAPER

## INTRODUCTION

The best form of revolution is one that is free, fair, and consistent with the will of the people. Defi Doge is not a regular meme coin or cryptocurrency, but one that is focused on giving power to its community members as the world continues in the ongoing financial revolution.

This revolution has given rise to the financial and technological giant, Blockchain. This is the foundation on which we've built this meme coin.

As the nature of our coin suggests, we are a community of happy people who believes the world's money shouldn't be locked up in centralized vaults that are controlled by 1% of the world's 1% percent. But much more than that, Defi Doge is a vision aimed at penetrating different industries with real case use.

#### THE GROWTH OF DEFI

Decentralized Finance or Defi, is an eye-opener to the world and redefines what crypto stands for. It started as a trend to capitalize on the opportunities that the Ethereum blockchain afforded enthusiasts.

But over the years, DeFi has grown into a movement that shows the porosity in our inert financial structures. Typically, every money in hedge funds, banks, and other conventional financial institutions can be controlled by governments and their numerous policies.

But DeFi stands for freedom and gives absolute power to the people. This remains one of the primary reasons Defi Doge was developed. DeFi has grown rapidly from being a well of "opportunities" for crypto enthusiasts to become a major sector in the blockchain industry.

Amid the pandemic and global economic chaos of 2020, DeFi enjoyed an unreal uptick. The growth was such that the 2020 summer is now known as the "DeFi Summer" because the total value locked into their smart contracts grew rapidly, from a few hundred million to more than \$20 billion in a matter of months.

As of today, the world cryptocurrency market is \$2.4 trillion. And DeFi surprisingly holds \$100 billion of the entire cryptocurrency market capitalization. The good news is that we are still at the formative stage of DeFi. But so far, we're seeing more and more retail and institutional investors into this sector of blockchain.

# **OUR VISION**

As cryptocurrencies continue to grow, appreciate, and gain mass adoption, new concepts and coins formulate expanding the era of this digital phenomenon. This digital phenomenon has changed lives globally, turning visionaries into millionaires, and millionaires into billionaires. Cryptocurrency has started to gain mass adaptability, and with this vision, "Defi Doge'' was born!

A meme coin that is truly decentralized and is easily accessible to everyone. At DeFi Doge we believe strength is in numbers. Dogecoin started the meme coin revolution, and we want to continue it. We believe, "DeFi needs its doge". We firmly believe that mass adoption is what will make cryptocurrency's successful in the long run.

Therefore, our goal is to gain mass adoption which will in return bring utility to our coin. Appreciation in price trends, strong and vigorous fundamental marketing campaigns, and a strong community behind us is what will help us in achieving adoption.

Our firm vision is for Defi Doge to be globally accepted as a method of payment, and holders can pay with Defi Doge at their favorite restaurant, mall, retail shops, concerts or sporting events, etc. Soon decentralized protocols will be at the forefront of this crypto phenomenon and Defi Doge will lead the way as Defi's official meme coin.

### WHY BINANCE SMART CHAIN

Binance Smart Chain has been one of the biggest stories of 2021. Binance has been a true winner and is the third biggest cryptocurrency in the world. The massive adoption and appreciation in price reflect hard work, a strong community, and the ability to achieve results, which are the core values and goals shared by Defi Doge, and we are very proud to be launching on the Binance Smart Chain.

Another reason why we chose to launch on Binance Smart Chain is the low transactional fees. Defi Doge is the 'coin of the people' and should easily be accessible to everyone, regardless of their financial stature. Binance Smart Chain solves this problem seamlessly. As such, it was an easy choice for us to launch on its blockchain.

## TOKENOMICS

Defi Doge has a low fixed supply of 100,000 tokens. The low supply will drive demand and help in up trending price movements. There is a 2% fee for every transaction, and 1% will go to the liquidity pools generating liquidity, while the other 1% will be redistributed to all Defi Doge token holders. See Defi Doge's token structure below.

