



	A	B	C	D	E
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7					
8	Budget 2018 - Making cents of Finance				
9		Your name	Example	Instructions	
10	Budget 2018 for		Mary		
11					
12	PART 1: Determine Income, Expenses and Savings				
13		Where is my money coming from?			
14	Income	Total Income		\$110	Amount is per month (Add cells C15 - C18)
15		Jobs		\$100	
16		Parents allowance		\$0	
17		Gifts from friends and family		\$0	
18		Others		\$10	
19					
20		How am I expending my money?			
21	Expenses	Total Expenses		\$65	Amount is per month (Add Cell C22 - C29)
22		Food		\$20	
23		Going out			
24		Movies		\$5	
25		Gas			
26		Gifts		\$10	
27		Special events			
28		Clothes		\$30	
29		Others			
30					
31	Total Savings	My monthly savings are		\$45	Total Income - Total Expenses (Cell C14 - D21)
32					
33	Part 2: Do you want a special purchase? How long will it take you to save for it?				
34	INVESTMENTS	Total Special purchase		\$500	Add cells B35 - B39
35		Prom dress			
36		Bike			
37		Graduation gifts			
38		College money			
39		Others		\$500	Trip
40		How many months do I need to get what I want?		11	Total special purchase cost divide it by monthly savings (cell C34/C31)
41					
42	Part 3: What if you save more? Will you be able to buy it faster?				
43	OPTIONS	1. What if you want to purchase it faster? You need to save more money. How can you do it?		\$60.00	Add amount you will be saving per month with change (Add C44 - C46)
44		Increase Income		\$50.00	Example: Work more hours
45		Decrease expenses		\$10.00	Example: save on food
46		Others			
47					
48	OUTCOME	New total savings		\$105.00	Add your monthly savings + your new saved money (Add cells C31 + C43)
49		2. How many months will it take now to buy special purchase, with additional savings?		5	Take total special purchase amount and divide it by new total savings (Cells C34/C48)
50					
51	Conclusion	3. How much sooner can you buy your special purchase if you save more money?		6	Subtract your how many months it was going to take you to buy your special purchase - new # of months it will take you with extra savings (Subtract Cells C40 - C49)
52					
53	Part 4: Decision				
54	Decision	4. Action plan			Describe at least 3 specific steps you are taken to achieve success. Good luck!
55					
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