



Innovation Capital
Investment Bankers

Gaming Newsweekly
 For the week ended July 1st, 2018

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For securities-related inquiries, please contact an Innovation Capital banker.

Newsweekly Archive

You can now access Innovation Capital's Newsletter archive on the firm's website [here](#). This feature is password protected-- this month's password is: **morning** (case sensitive).

Gaming Industry Public Company & High Yield Data:

[Public Company Trading Comparables](#)

[High Yield Bond Trading Levels](#)

Featured Article:

Hard Rock, Ocean Resort open to big fanfare

June 30, 2018

ATLANTIC CITY- (Press of Atlantic City) - The city's two new casinos, Hard Rock Hotel & Casino and Ocean Resort Casino, opened their doors Thursday amid splintering guitars, popping champagne corks, falling confetti, blaring music and a bustling Boardwalk. Before the weekend is over, the historic dual casino openings - both of which welcomed gamblers the night before - are expected to draw as many as 1 million people to the resort, ending with a Sunday beach concert by country music artist Sam Hunt.

[Click here to read the full article in Press of Atlantic City](#)

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Innovation Inquiry

Each week, we will be conducting an anonymous poll from our database of Gaming Newsweekly readers to highlight topical industry news that matters most to you. This week's Innovation Inquiry is:

With the casino openings of Hard Rock and Ocean Resort, are Atlantic City's best days ahead of it?



Full House Resorts Announces Approval of Development Agreement for Expansion of Bronco Billy's Casino and Hotel

June 29, 2018

LAS VEGAS- (Globe Newswire) - Full House Resorts, Inc. (Nasdaq:FLL) announced today that a development agreement for construction of the Company's expansion project at Bronco Billy's Casino and Hotel has been approved by the Cripple Creek City Council. This approval was the last major approval needed prior to commencement of construction on the expansion project. Slated to include a new luxury hotel tower, spa, parking garage, convention and entertainment center, and high-end restaurant, the Bronco Billy's expansion will integrate seamlessly with the existing casino.

[Click here to read the full press release](#)

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Las Vegas' famous Bellagio opens in Shanghai - minus the casino, but with all the glitz of its namesake

June 29, 2018

SHANGHAI- (Adam Nebbs, South China Morning Post) - An Astor House Hotel has, in various architectural forms, stood on the same site, just north of the Shanghai Bund, since the 1850s. Though no relation, it was named, and to an extent modelled, after New York's first luxury hotel (Astor House, which opened in 1836) and brought an early taste of American style to China. After almost 160 years in business - including a few decades as the austere Pujiang Hotel - the Shanghai property was closed this year. What will happen to the building is unclear, but another, much louder slice of Americana has opened a stone's throw away.

[Click here to read the article in South China Morning Post](#)

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Gaming commission approves Indiana casino ownership changes

June 28, 2018

INDIANAPOLIS- (AP) - The Indiana Gaming Commission has approved deals that allow ownership changes at four casinos. Caesars Entertainment's \$1.7 billion purchase of Indianapolis-based Centaur Gaming and its Hoosier Park and Indiana Grand horse racing casinos were approved Thursday. Hoosier Park is in Anderson. Indiana Grand is in Shelbyville. The commission also approved Penn National Gaming's purchase of Pinnacle Entertainment which owns Belterra Casino Resort in Switzerland County and Ameristar Casino in East Chicago. That deal is worth about \$2.8 billion.

[Click here to read the full article in Associated Press](#)

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Illinois Sports Betting Legislative Hearings May Take Place Next Month

June 28, 2018

ILLINOIS- (Adam Candee, NJ Advance Media) - Illinois sports betting could gain a bit of traction next month, according to Legal Sports Report sources. New hearings on sports betting could take place as soon as July in the Illinois legislature, sources familiar with talks behind the scenes tell LSR. While that sounds promising for Illinois sports betting advocates, the state's legislature already adjourned for the session. Illinois remains unlikely to add legal sports betting this year, or at least until after the November elections.

[Click here to read the full article in Legal Sports Report](#)

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HMZB to broaden Macau's economic and touristic attractiveness

June 28, 2018

MACAU- (MNA) - Increased integration into the Greater Bay Area and new infrastructure such as the HMZB will increase the scope of economic and tourism attraction for Macau and other urban centres in the region, Sam Farrands, Head of Projects at Hong Kong multinational law firm King & Wood Mallesons, told Macau News Agency.

[Click here to read the full press release](#)

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PA Gaming Control Board Levies Over \$480,000 in Fines

June 27, 2018

HARRISBURG, Pa.- (PRNewswire) - The Pennsylvania Gaming Control Board today approved four Consent Agreements, one with a casino operator and three with other firms that provide gaming services resulting in

a total of \$481,116 in fines. The Consent Agreements were negotiated and presented by the PGCB's Office of Enforcement Counsel and approved by the Board at today's public meeting in Harrisburg.

[Click here to read the full press release](#)

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Nevada Gold & Casinos Announces Sale of Club Fortune

June 27, 2018

LAS VEGAS- (Globe Newswire) -- Nevada Gold & Casinos, Inc. (NYSE MKT:UWN) (the "Company") announced today the signing of a definitive purchase agreement to sell its Club Fortune Casino in Henderson, Nevada to Truckee Gaming, LLC for \$14.6 million, subject to certain adjustments, including a working capital adjustment. The sale price is equal to approximately 8.5X EBITDA for Club Fortune for the trailing twelve months ended April 30, 2018.

[Click here to read the full press release](#)

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Harrah's Cherokee Resort breaks ground on convention center

June 26, 2018

CHEROKEE, N.C.- (WLOS) - Harrah's Cherokee Casino and Resort has broken ground on a new conference center and hotel tower. Resort VIP's, employees, and leaders with the Eastern Band of Cherokee Indians gathered Tuesday morning for the announcement of a \$250 million expansion project, which will add 725 more hotel rooms. In its plan to be more diverse and to attract even more customers, the expansion will include 100,000 square feet for conventions.

[Click here to read the full article in WLOS](#)

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Disputed \$50M fee expected to be paid in Indiana casino deal

June 26, 2018

INDIANAPOLIS- (AP) - The current owner of two horse track casinos near Indianapolis says it expects a disputed \$50 million state fee will be paid as part of their sale to casino giant Caesars Entertainment. Las Vegas-based Caesars and Centaur Gaming of Indianapolis fought paying the casino license transfer fee after the companies announced in November the \$1.7 billion deal for Caesars to buy Hoosier Park in Anderson and Indiana Grand near Shelbyville.

[Click here to read the full article in The State](#)

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Lawmaker Says NY Sports Betting Bill 'Not Dead, But In A Coma;' Expects Wagering At Commercial Casinos In 2018

June 26, 2018

NEW YORK- (Matthew Kredell, Legal Sports Report) - In an exclusive interview with Legal Sports Report, New York Assemblyman Gary Pretlow blamed Gov. Andrew Cuomo and opposition from Indian tribes for the failure to pass sports betting legislation in 2018. He also spoke of the benefit of New Yorkers wagering in neighboring states this NFL season, and explained that the integrity fee for sports leagues will return in next year's bill. After a disappointing conclusion to the New York legislative session in which a bill that would have authorized sports betting at racetracks and through mobile betting failed to amount to much in the final week, the bill's author called sports betting expansion in the Empire State "not dead, but in a coma."

[Click here to read the full article in Legal Sports Report](#)
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