

UGANDA CLAYS LIMITED

CAUTIONARY STATEMENT

Uganda Clays Limited (the Company) wishes to inform its shareholders and the general public that the Company's unaudited financial statements for the six-month period January – June 2020, which are due to be published soon, are likely to return a loss position.

Accordingly, the shareholders are advised to exercise caution when dealing in the Company's securities.

About UCL

The Company is the leading manufacturer of quality baked clay building products in Uganda, operating plants in Kajjansi and Kamonkoli. The Company is an ISO certified public company listed on the Uganda Securities Exchange.

For more details about the Company, please visit: http://www.ugandaclays.co.ug/

Eng. Martin Kasekende CHAIRMAN OF THE BOARD