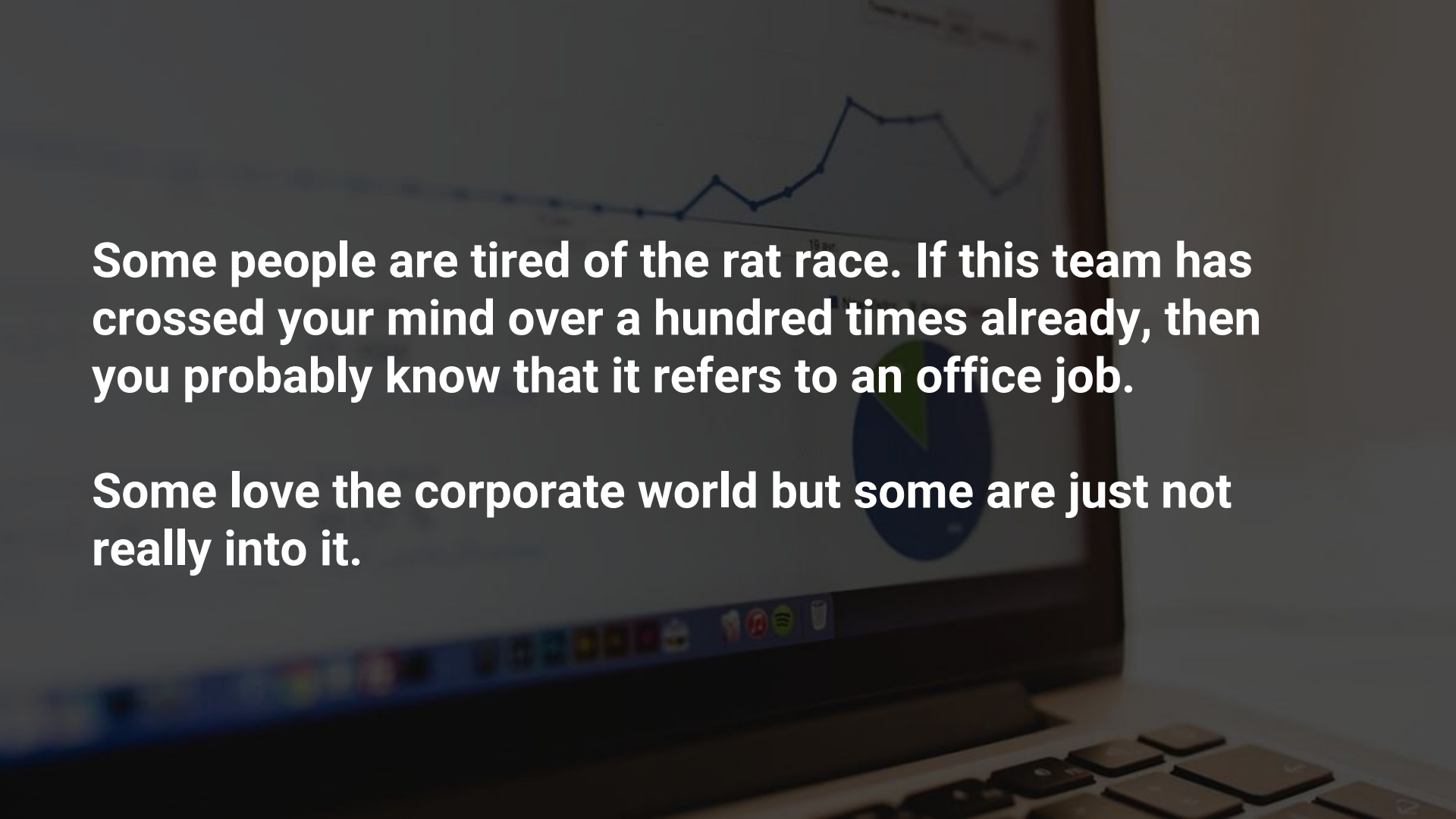


What is SME Grants



A close-up, slightly blurred photograph of a laptop screen. The screen shows a line graph with a blue line and a pie chart with a green slice. The background is dark, and the text is overlaid in white.


Some people are tired of the rat race. If this team has crossed your mind over a hundred times already, then you probably know that it refers to an office job.

Some love the corporate world but some are just not really into it.

For people who would rather take a hold of their time,

putting up a business is the way to go. Not only they are able to do what they love as they please, for them, they are also able to help people anywhere. Aside from that, people who are into small businesses or SMEs offer help to the community as well.





The problem
however, is the
funding.

There are lots of considerations for this. But they no longer need to worry as the government now offers assistance or grants for sme.

But the question are what are the benefits and how to qualify.

First, this type of funding...



It gives qualified businesses and their approved project proposals up to US1M. However, after a certain time period, this financial aid will be converted into that company's country's main currency.

Who Can Join?

Firstly, it must be understood that this application or proposals submission is open only to companies based in Israel and Singapore and the conditions is that the R&D project will be completed in either countries.

Here is a more detailed description of who qualified applicants are as well as the conditions they must agree to:

These companies applying must not have more than 20% share in their partner companies

30% of the joint project must be done both in Singapore as well as Israel

The outcome of the approved project must be convertible to something that can be commercialised.



If you think that you're portfolio fits this structure and that you have no problems with the specified conditions, then you might as well try this now.

How They Work

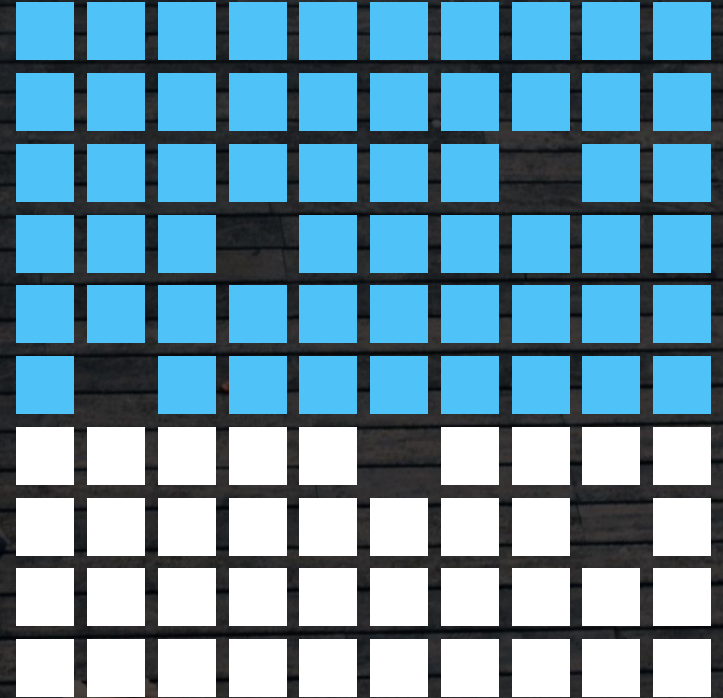
Once the funding agency gets the proposal, these are first screened by third party assessors and those that will make the cut will be given or passed to the funding agency's own evaluators which consist of the board members who will guarantee approval.

This team of evaluators convene semi annually as such, schedules for the deadline of submissions of project proposals can be accessed via their website.



How to Benefit From This

If you passed, you are guaranteed that the financier shares the risk with you but the equity is solely yours as well as the IP rights, and most especially, they never require collaterals for applicants.



So, if you are still doubting [grants for sme Singapore](#), this is about time you stop worrying.

If you aim to grow, partner and ask help from the best government funding for sme available. If you need to decide when, the answer is now.