The global packaging market, valued at \$589.9 billion in 2015, will get to \$770.5 billion by 2020, with a CAGR of 5.6%.

There is enhancing demand for product packaging because of a change in usage behavior around the world as a result of a growing center class along with a growing elderly population. Today's customers are searching for three main qualities in their packaged products, particularly when it pertains to foodstuff packaging: comfort, simplicity of use, and simplicity of transportation. Sellers are looking for comparable top qualities, along with packaging that provides longer shelf-life. With better demand comes higher market opportunity, as well as with a highly competitive supplier landscape, the international packaging market is positioned to experience constant growth in the following five years. The market, is anticipated to accelerate gradually over the next couple of years, with an incremental development of nearly \$165 billion.

The global packaging market size has the potential to expand by \$278.59 billion throughout 2019-2023. To see even more thorough information regarding the worldwide packaging market, leading product packaging firms, and packaging sector fads, check Technavio's Global Packaging Market Report 2019-2023, or demand your Free Packaging Market Report Sample Now!

Leading Packaging Companies in the World 2020.

Amcor.

Amcor is a worldwide leader in accountable international packaging solutions, providing a broad variety of inflexible and also flexible product packaging products to the food, beverage, healthcare, house, individual treatment, and tobacco packaging markets. World-renowned technology as well as customer support have actually seen Amcor increase from its Australian roots to now serve markets around the globe.

Sphere.

Ball Corporation is a provider of steel packaging for drinks, foods, as well as house products, and of aerospace and various other innovations as well as services to business and governmental customers. Founded in 1880, the company employs 15,000 people worldwide. Round Corporation supply is traded on the New York Stock Exchange under the ticker symbol BLL.

Crown Holdings.

Crown Holdings is among the world's top packaging companies for metal packaging innovation. With procedures in 40 nations, 23,000 employees, and also web sales of \$9.1 billion, the firm is distinctively positioned to bring ideal practices in top quality and making to growing economic situations in Asia, Eastern Europe, South America, and the Middle East and North Africa.

International Paper.

International Paper is a leading international manufacturer of product packaging, paper, and pulp, with 55,000 staff members operating in 24 countries. The company sensibly makes use of renewable energies to make recyclable products that countless people rely on each day.

Mondi.

Mondi is an international product packaging and also paper team, using around 25,000 individuals across greater than 30 nations. Its essential operations lie in main Europe, Russia, North America, and South Africa. Mondi is

integrated across the product packaging and paper value chain, from handling woodlands and generating pulp, paper as well as substance plastics to creating reliable and also cutting-edge commercial and consumer product packaging options.

Owens-Illinois.

As the globe's leading glass container maker, Owens-Illinois has more than a century of experience crafting pure, sustainable, brand-building glass packaging for many of the globe's best-known food and also beverage brand names. The company supplies top notch glass packaging for beer, a glass of wine, spirits, food, non-alcoholic beverages, cosmetics, as well as pharmaceuticals.

Reynolds Group.

Reynolds Group Holdings Limited is a leading international maker and also distributor of consumer beverage and foodservice packaging products. The business is based in Auckland, New Zealand.

Sealed Air.

Founded in 1957, Sealed Air is just one of the world's leading packaging firms, and also is now a multinational firm with over 25,000 staff members serving 175 nations. The firm makes every effort to be a global leader in <u>Customized plastic packaging</u>

food safety and protection, facility hygiene, and also item defense.

Smurfit Kappa.

Smurfit Kappa is a world leading producer of paper-based product packaging with around 45,000 workers throughout 34 nations and also sales of EUR8.1 billion in 2015. The company manufactures paper-based packaging, with its areas supported by a network of paper, reusing, and forestry operations.

Stora Enso.

Stora Enso is a leading supplier of eco-friendly services in product packaging, biomaterials, wood buildings, and also paper for international markets. Its customers include authors, retailers, brand owners, print and also board producers, printing houses, merchants, converters and also joineries, and also construction companies.

Sunkey Packaging.

Sunkey Packaging has a lengthy background of entrepreneurship, management, as well as technology. That background includes game-changing advancements in papermaking, packaging design, and also retail solutions. With procedures all over the world and also experience in every buying classification, Sunkey Packaging concentrates on collaborating with brand names to aid them win throughout the board by giving an unequalled portfolio of paper and also packaging products.