

To Mark Davis, Marc Badain, Larry MacNeil, Roger Goodell, Eric Grubman, and all NFL Owners:

On Behalf of the Oakland/Bay Area/Northern California Raider Nation, we are formally making the following statements:

Mark Davis has proven to be an inept, inadequate, and unsatisfactory NFL owner of the Oakland Raiders. Therefore we ask the NFL to promptly intervene, and rectify this embarrassing and fraudulent fiasco being carried out by Mark Davis, and team President, Marc Badain.

Mark Davis, we have tried patience, courtesy, humility, kindness, tact, and loyalty. However, you have consistently spit in the faces of the loyal fans of the Bay Area, the birthplace of the Raiders, and the origin of the "Raider Mystique" known all over the world. Therefore, we will now speak to you in a manner that we are sure you can appreciate: frank, straightforward, and unmitigated honesty.

Back in January you told the NFL owners and commissioner Goodell that, "Oakland should not be an NFL city "and that "Oakland is no longer a viable NFL market."**(1)** When held up against the facts, your comment has been proven to be 100% erroneous. Rather, the evidence shows that the current Oakland/Northern California fan base is more united, and has more positive momentum than at any time in recent history! The 2016 football season is already sold out, and has sold out faster than any NFL season since the Raiders moved back to Oakland in 1995. These facts are irrefutable.

Rather than being a true supporter and ally of your home market, your actions in Oakland have proven to be nothing short of dishonest, disingenuous, conniving, fraudulent, corrupt, double dealing, unethical, immoral, dishonorable, untrustworthy, underhanded, devious, unprincipled, and immoral. Therefore, at this time we have no choice but to formally declare that you, Mark Davis, are UNFIT to be an NFL owner!

THE EVIDENCE

Mark Davis, although your signed lease at the Oakland Coliseum requires that you negotiate with Oakland in "Good Faith", you have simultaneously engaged in double dealing with Las Vegas. While telling Oakland officials just a few months ago, that you could not talk to them until after the NFL owners meeting regarding Los Angeles, you were simultaneously engaging in secret deals to relocate the Raiders to Las Vegas. This places you in a clear breach of the "good faith" terms of your lease at the Oakland Coliseum.(2)

- 1) You claimed that you couldn't get a meeting with City of Oakland officials, and that no progress had been made since January of 2016.

The evidence and your subsequent actions in this matter prove THAT THIS IS A LIE.

- A) You and Marc Badain stated that you would not negotiate with Oakland concerning a new stadium until a new lease was signed for the Coliseum.(3) That took place in late April 2016.
 - B) At the NFL's behest, you retained Larry MacNeil to lead the new stadium efforts in Oakland. However you conveniently always fail to mention that he was not officially slated to start until April 2016. Since that time, Mr. MacNeil has been in several meetings with Oakland and Alameda County officials. Yet even though you know all of these facts, you and an overwhelming plethora of media shills have continuously propagated the slanderous claim that Oakland "**hasn't done ANYTHING to try and get a deal done for the Raiders.**"
- 2) You vehemently expressed to Oakland officials that the most important aspect to you in any new stadium project was to retain tailgating and parking spaces, as well as to have superior ingress and egress.(4)

The evidence and your subsequent actions in this matter prove THAT THIS IS A LIE.

- A) Mayor Libby Schaaf and her team offered you 69+ acres with thousands of parking spaces, as well as a complete update of the infrastructure at the Oakland Coliseum site; a site already acknowledged as having arguably the best transportation access for a sports facility in the entire country.[5] **YOU REFUSED TO EVEN START NEGOTIATIONS ON THIS PLAN.**
 - B) Meanwhile in Las Vegas you have accepted only 42 acres of land, and set aside most, if not all of the "requirements" that you gave to Oakland regarding Ingress and Egress, in order to create some fictional and vaguely described, "new game day experience unique to Las Vegas." [6]
- 3) You have repeatedly made the fraudulent claim that you have "done all you can in Oakland."

The evidence and your subsequent actions in this matter prove THAT THIS IS A LIE.

- A) You spent \$10,580,000 on your failed Carson project. You also signed a 17 month lease agreement in Carson for the development of a new stadium there.[7][8]
- B) You acquired land in San Antonio for your pipe dream of a stadium there.[9]
- C) Yet in Oakland you had the AUDACITY, and the UNMITIGATED GALL to demand that the City of Oakland and the County of Alameda GIVE YOU 169 acres of FREE public land, with absolutely no offer of any kind of benefit to the city or county. [10] You used this as an opportunity to bash Oakland, even though if the city and county had acquiesced to your demands, it would have been a completely **ILLEGAL** act! In addition, you have spent exactly ZERO dollars on any type of offer for land in Oakland, not even as simply a good faith gesture to show any type of commitment to building in Oakland.
- D) You took the initiative and hired Manica and HTNB Architectural Firms to develop and release Carson stadium renderings to NFL Commissioner Roger Goodell, and the league's Committee on Los Angeles Opportunities.[11]

In Oakland you did nothing. You have left it up to the City of Oakland to miraculously design a stadium to YOUR liking.

- E) You hired Robert Iger to become chairman of Carson Holdings, LLC, the company that would have overseen the design, construction and marketing of the Carson stadium.[12]

In Oakland you have done nothing. You have left it up to the City of Oakland to once again miraculously locate a developer to oversee and design a stadium to YOUR liking.

- F) You told Oakland that you did not want ancillary development to be a significant focus of any stadium development in Oakland.

Meanwhile in Carson you enthusiastically touted that stadium project that grew in scale to include a 350- room hotel, 850,000 square feet of commercial, entertainment and other ancillary uses.[13]

- G) And then as if all this wasn't bad enough, back in Nov. 2014 you told the San Francisco Chronicle that "**We're not asking for public money" to actually build the stadium.**"[14]

The evidence and your subsequent actions in this matter prove THAT THIS IS A BLATANT LIE.

Not only did you ask Oakland for public money, as we speak, you have submitted a proposal to Las Vegas that clearly labels the \$750MILLION dollars that you are asking for as a “public contribution.”[15]

WHAT HAS OAKLAND ACTUALLY DONE

Have Oakland politicians been perfect? NO. Have they made mistakes over the years? YES. In previous years and administrations, have Oakland politicians been too slow to act on a stadium solution? YES. We are by no means absolving them of responsibility in this situation.

But let’s talk about the present. The fact remains that Oakland has shown much greater initiative to keep the Raiders in Oakland over the past 5 years, than you Mark Davis have shown to stay in Oakland.

*Oakland brought in Forest City to negotiate with you. You could not come to an economically agreeable solution for both parties with them.

*Oakland brought in Colony Capital to negotiate with you. You could not come to an economically agreeable solution for both parties with them.

*Oakland brought in Floyd Kephart and New City. You could not come to an economically agreeable solution for both parties with him either.

*Late last year, Oakland brought a group to you from Atlanta named Vintage Pro Sports. They didn’t even want any ownership stake in the team. What they asked for was the reasonable ROI from year round, NON GAME DAY ancillary development. You either could not, or would not reach an agreement with them either.

Did each of these stadium proposals have some flaws? Perhaps. However, each of them could have been **STARTING POINTS** for successful negotiations if you were truly committed to Oakland. Many of these proposals contained several aspects that you have joyfully praised and touted in other cities! The fact is, in each of these instances in Oakland, you showed no VISION, no PLAN, and no INITIATIVE of your own. You merely sat back and rode the coat tails, expecting Oakland to design and negotiate YOUR STADIUM FOR YOU! How ridiculous is that?

As a result, after all of these attempts the NFL told Mayor Libby Schaaf that they didn’t want Oakland negotiating with a developer on your behalf any longer. Rather, the NFL wants YOU to negotiate with a developer, come to an agreement, and then present THAT PLAN TO OAKLAND! That puts the onus and mantle of getting something done on YOU, not on Oakland.

*Now at the present time, a well put together investment team including former Raiders and Hall of Famer Ronnie Lott, has very publicly expressed an interest in helping you get a new stadium built in Oakland.[16] The response from you and Marc Badain has been complete silence. Sometimes silence makes the loudest sound. You have never wanted to work with Oakland. You simply used us, our passion, and our loyalty, as bargaining chips to get to the other cities that you truly wanted to be in.

After all of these well documented and publicized attempts to get a deal done in Oakland, and your complete refusal and inability to forge a working deal with ANY of them, it has become abundantly clear that the problem Mark Davis, is YOU. Either you are completely unqualified and inept at formulation business deals, or you have been deliberately SABOTAGING any and all attempts to get a deal done in Oakland.

We believe that in your case, BOTH of the above factors are true. Every single term of negotiation that you have been **AGAINST** in Oakland, you have gladly accepted somewhere else. From selling a minority stake in the team, to ancillary development, to sharing a stadium with another team, you have been willing to do whatever it takes to LEAVE Oakland, but not nearly as much to STAY.

THE REALITY ABOUT LAS VEGAS

Your latest embarrassment of a plan is to try and run to Las Vegas, align yourself with a shady businessman, and beg the taxpayers of Las Vegas to fork over almost a BILLION dollars to you for a stadium that sits on a site that is only about HALF the size of the land you were already offered in Oakland.[17]

Next you had the audacity last week to claim that moving to Las Vegas would “UNITE the RAIDER NATION.” The sheer lunacy of this statement just goes to further prove how out of touch, and distanced you actually are from your actual fan base, and the life blood of the Raiders organization. That cringe worthy statement by you has drawn the scorn of knowledgeable football enthusiasts and media entities.[18][19] At least your failed attempt to move to LA was in the same state. It's a shorter trip from Oakland to LA than it is from Oakland to Vegas. If you are referring to LA fans getting to Vegas, it's not much different than it is for them to come to Oakland, and in several instances on the weekends, it's actually worse! This is not the Brady Bunch Mark. No one in Northern California will be satisfied with Vegas. You're not going to force together a family in Vegas when Oakland is Home, and you are attempting to rip the team away from its true home for the second time!

You also released a disingenuous propaganda video clip last week, where you once again threw stones at Oakland and the loyal fans of the Northern California. You cunningly used images of children from the Oakland community, as well as Raiders players working within the Oakland community to fill your Vegas publicity spin, and create more false narratives about your true intentions. How dare you use images of OUR CHILDREN to further your duplicity![20]

You have “committed” to Las Vegas with no NFL study done, no FAA or transportation report done, no legislative bill approving use of public funds, and no public vote. Meanwhile, you have solicited public funds already earmarked for the Las Vegas Convention Center, in a small television market made up almost entirely of transplants to the area, while simultaneously alienating your core fan base, that has already almost maxed out season ticket sales in your current market.[21]

There is no official proposal in Las Vegas to speak of yet you have “committed” to them, and paraded yourself around the media as if the Las Vegas Raiders are already a foregone conclusion.[22][23] Further, as if that isn’t embarrassing enough, the reports coming out now in Las Vegas are that you haven’t even finalized an actual site for your stadium. Your development team is already close to abandoning the original site and is now eyeing the Riviera on the Las Vegas strip![24]

These two preceding paragraphs alone, painfully surmise how inadequate you are as an NFL owner. We are putting you on notice Mark Davis, that despite your smug arrogance and your overconfident attitude, you are sadly mistaken. We will NOT follow you down your self destructive path to Las Vegas or anywhere else, which will destroy the very identity and fabric of our beloved Raiders. If you ultimately do succeed in carrying out this treacherous deed, you will be on your own. We will not travel to Las Vegas to support you. We will not buy or support ANY Las Vegas Raider team apparel or merchandise. We will not follow you down into the depths of degradation. We will completely refuse to support your inferior and insulting Las Vegas Raider football product in any way!

THE BOTTOM LINE ABOUT MARK DAVIS

Mark you have publicly insulted the City of Oakland and its fans. Enough is enough. We will not allow you to play the victim here, because the only predator in this entire saga has been you.

* You have turned down and ignored numerous proposals from Oakland, which oftentimes were just starting points for sincere negotiations. Yet you no offered no sincere counter proposals, except ones with illegal terms, like a demand for 169 acres of free public land.

* You have done absolutely NOTHING 4 Oakland. Where is your real estate appraiser? Architect? Developer?

* You want almost half a BILLION public dollars from Oakland/Alameda County taxpayers, all ticket revenue, parking, concessions, merchandise, and dismissal of the existing Coliseum debt, yet you have offered absolutely no ROI of any kind for the city of Oakland, County of Alameda, and its taxpayer

* You hired a team president, Marc Badain, who admittedly knows little or nothing about negotiating a stadium deal.

* You hired no one to spearhead an honest stadium effort in Oakland, until the NFL stepped in and urged you to hire someone. Only after that, did you hire Larry MacNeil, who is well qualified to help you with Oakland stadium negotiations. Yet and still, you have kept him virtually in the shadows, barely even mentioning him, while just a few months ago, you were parading Carmen Policy around with great fanfare to promote your failed Carson endeavor.[25]

*You have aligned yourself with Sheldon Aldelson, a very questionable figure, who has been under investigation numerous times for a litany of illegal and disturbing behaviors.[17]

*We here in Oakland and Northern California have given you the highest season ticket sales since the Raiders returned from Los Angeles, and how have you repaid us? By continuing to tarp off the upper level seats, continuing the false and slanderous narrative that our games don't sell out. Then to top it off, you have further insulted us by continuing your embarrassing, **'National Pan Handling Tour'**, begging any city gullible and vain enough, to enable your woeful lack of business acumen, and sheer irresponsibility.

* There are 2 other professional sports franchises that play at the exact same address where the Raiders play, 7000 Coliseum Way, Oakland, CA 94621. Both of those teams also want new stadiums to play in. However, the difference is that they are not asking for a free public hand out!

In fact, in a recent interview with the Bay Area News Group, Warriors owner Joe Lacob made a number of pointed observations regarding his next door neighbors, the Oakland Raiders. Lacob actually stated that in his estimation, the solution to getting a new Raiders stadium in Oakland doesn't have to be complicated. He described you Mark Davis, as being **"in a perfect spot at the Coliseum Complex."** He also pointed out that one of your mistakes is **"waiting on Oakland to deliver [The Raiders] a stadium."**

"If I owned the Raiders, I would commit to privately financing a stadium at the Coliseum and build an office park to help pay for the stadium," Lacob said. "The key is BART."

"At the Coliseum, it is absolutely obvious to me. You've got a BART line right there...The No. 1 thing you should pay attention to right now is what Uber is doing. They bought the Sears building. There is a BART station right underneath it. It is brilliant...The BART is the key for everything for these tech firms. And the Coliseum is right at the BART station and you can build whatever you want there."[26]

It is very telling that as the Warriors ownership group is working toward their new stadium in San Francisco, they have taken the value of that franchise, from 450 Million to almost 2 BILLION dollars in 5 years.[27] They play right next door to you, and in the exact same market! So what's your excuse Mark Davis? There is no credible excuse that you can give, to try and blame anyone else for the financial misery that you are currently in as an NFL owner.

It is very telling on your part that even though there are **31 Fortune 500 companies in the Bay Area**, you have been unable or unwilling to bring any of these companies to the table as part of a stadium financing or development deal.[28] Clearly, the fact that these companies have their headquarters here in the Bay Area, shows how strong and viable of an economic market that exists here.

Your inability to tap into one of the strongest corporate bases in the entire country, and secure a financially strong and healthy financing partnership, is incomprehensible at worst and utterly embarrassing at best. It makes absolutely no good financial sense to leave the Bay Area economy and market for an unproven market like Las Vegas. It is time for you to humble yourself and accept the help that you need in running an NFL franchise. It is not the Oakland A's fault. It is not the City of Oakland's fault. It's not the fault of the Northern California fan base. The fault is primarily your own.

Owning the Oakland Raiders is not your passion. It never was. Football and the Raiders were your father's passion. It merely fell into your lap. Your embarrassing antics in Los Angeles and now Las Vegas prove that football is not your primary goal or passion. Rather, it seems that at your age and station in life, you are more interested in off the field antics, living some kind of fictional "high life", and in questionable personal vices that are fueling your lifestyle.

MESSAGE TO THE MEDIA

At this time we will address both the local and nationwide media. Much of your coverage surrounding Mark Davis and his dealings with multiple municipalities around the country has been atrocious, appalling, and downright pseudo journalism! Apparently the journalism code of ethics has meant very little to many of you. The sheer incredulity of some of your reports reduces your stories to the level of nothing more than speculative, click-bait for attention, rather than credible news reporting.

So since most of you have failed to do your jobs, we will help you out and draw attention to some of the facts regarding this issue.

A) Stop saying that Oakland has done NOTHING to try and keep the Raiders. THAT IS A LIE.

All negotiations have starting points, and the initial proposal is rarely the final one in any business transaction. Mark Davis has to come to the table and meet the taxpayers HALF WAY, so that the communities that the City and County have sworn to protect are taken care of as well.

B) You know as well as we do that since Mark Davis admittedly is a financially poor and struggling business owner, there are several solutions that have been proposed by multiple cities involved in this particular stadium saga:

- 1) Sell a stake of ownership of the Raiders to raise more capital
- 2) Ask for a loan,
- 3) Ask for a public subsidy
- 4) Bring aboard a 3rd party business entity to contribute capital and recoup their investment by ancillary development and/or splitting of other stadium related revenue
- 5) Use of various types of bonds to generate money
- 6) Asking the City and County to loan Mark Davis the stadium development money, and then paying it back over several years. **(This same method has been often used to illustrate how the NFL relocation fee can be paid off over time. The Raiders relocation fee may be equal to or greater than the funding gap to build a stadium in Oakland.)**

The irony of the preceding list of proposed solutions is that besides item No. 3 (giving up a public subsidy); Oakland has offered or tried to negotiate with Mark Davis using each and every one of these options. Each time Mark has refused, rebuffed, or turned down these offers. Yet when other cities outside of Oakland offer these same solutions Mark Davis has enthusiastically gobbled them up, and touted them as workable, doable, winning strategies. Furthermore, instead of pointing out that some of these same strategies have been proposed in Oakland, you have been willing and eager partners of Mark Davis, in pushing forth the lie that Oakland hasn't done anything to help the Raiders!

C) Mark Davis does not have 500 MILLION dollars to contribute to the stadium. THAT IS A LIE.

According to the Raiders own financial statement, they are only contributing 100 MILLION to the construction of a new stadium. The 300 MILLION dollar NFL G4 Loan is earmarked specifically for the Raiders to stay within their own home market of Oakland! NFL ownership would have to approve by a ¾ vote, the use of these funds for a Vegas stadium or any other stadium outside the Raiders home market. In fact, according to the **'Sources and Funds'** section of a recent Raiders financial presentation in Las Vegas, the Raiders are actually only contributing 100 MILLION dollars to the project!**[15]** So where is this mysterious 500 MILLION dollars pledged by Mark Davis coming from?

D) The Oakland A's are NOT stopping Mark Davis from developing a new stadium at the Oakland Coliseum Site. Continuously propagating that story IS ALSO A LIE.

Those who are actually informed about this situation, are fully aware that there is a clause in the A's lease, that allows them to get out of their lease if the Raiders reach an agreement to develop a stadium at the existing Coliseum site. The City of Oakland merely has to give the A's two year's notice to leave if a deal is reached with the Raiders. If the Raiders decide to build around the existing stadium, they must simply agree not to cause any unreasonable interference to the Oakland A's regular baseball operations.[29] The terms of the A's lease actually place the Raiders in a very good position of STRENGTH if Mark Davis was actually sincere about getting a stadium deal done in Oakland!

You in the media should already know all of these facts being presented. And if you don't know, a little basic research would provide you with all of this information and more. Yet practically none of you have even questioned Mark Davis about any of this. The question is WHY? Why haven't the sports media, particularly in the Bay Area asked Mark these, or any other tough questions? Where is the investigative reporting on this?

As a result we are holding you equally responsible for the false narratives and direct lies that are muddying up the transmission of clear information. We view your deliberate misinformation as another poor attempt to sway public opinion towards Mark Davis and his Oakland, and now Las Vegas extortion scheme. Your shilling for Mark Davis will no longer go unchallenged.

MESSAGE TO COMMISSIONER GOODELL & THE NFL

Mr. Goodell, and NFL owners, the bottom line is that Las Vegas is not a big market. Furthermore it is a completely UNPROVEN market. [30] It's 42nd in television market size, while Oakland is currently in the 6th largest market in the country.[30] That is not good news for your bottom line in a completely untested and unproven NFL market.

The NFL approving Raiders relocation to Las Vegas would require The Raiders to successfully capture a market that is overwhelmingly filled with transplants that are already most likely fans of another NFL team. There is no history, legacy, or family bond to tap into to generate a strong home base of loyal, residual fans for the Raiders in Las Vegas.

Currently, Caesars Entertainment and MGM Properties have either filed for bankruptcy or been looking for ever increasing ways to cut costs and create revenue. So the unrealistic notion that Vegas casinos will eagerly shell out millions of dollars to buy luxury boxes isn't realistic, or a sound business model to hedge the entire future of a storied NFL franchise like the Oakland Raiders.

We believe wholeheartedly what Los Angeles Rams owner Stan Kroenke stated when he called the Bay Area "a dynamic market." He further stated that "over the next 10 years, the East Bay/San Francisco/San Jose area will grow more than any other NFL market...I would rather have them(The Raiders) stay there if that's their preference." [31]

Mr. Kroenke is the very definition of a successful NFL business owner, as are the majority of owners in the NFL. Mr. Kroenke's Los Angeles stadium plan includes retail space, housing, a 6,000 seat theater along with the 80,000 seat stadium.[32] He understands business, and how to make a stadium complex thrive. There is no reason a similar vision, scaled to size, cannot be developed in Oakland at the existing Coliseum site. It is Mark Davis' and Marc Badain's lack of vision, initiative and business acumen that is the primary reason for the absence of a similar type of successful stadium model in Oakland.

It is unthinkable to think that business owners like you would let a Bay Area market, with so much proven economic success, slip away for Mark Davis and his half-baked, schizophrenic, relocation endeavors. Mr. Goodell, you have stated multiple times that you want teams to remain in their home markets. You are not a fan of relocation. You and the overwhelming majority of NFL owners are not fans of relocation. You have also stated multiple times that the NFL is ready, willing and able to do everything with reason to help the Raiders stay in Oakland. We call upon you now to be true to your word in this regard, and hold Mark Davis accountable for his actions.

We are also highly concerned about the fact that Mark Davis is choosing to align himself with an individual with the sort of reputation that belongs to Sheldon Adelson. It is common knowledge that Mr. Adelson has been very publicly tied to accusations of Money laundering, Mob collusion, bribery, prostitution and xenophobia.[17] But regardless of the outcome of his previous criminal investigations, we are at present very disturbed by the nuanced headline published just this week in Sheldon Adelson's newspaper, the Las Vegas Review Journal, that read:

“Minority investors want to block Raiders move to Las Vegas.”[33]

In a league that is 80% African American, yet has 0% African American ownership, and only 1 ownership group that consists of an ethnic “minority”, we find this headline very disturbing.

Not only does this headline presumptuously imply that a move to Las Vegas has already been NFL approved and is imminent, but it further implies that a group of “minorities” are somehow impeding the progress of a significant NFL franchise. We find the coded language and racial innuendo here to be appalling and unbecoming of anyone wanting to participate in the NFL ownership process.

Mr. Goodell, just recently at the NFL Owners meeting this week, you stated that public officials, the private sector, the Raiders and the NFL must all work together to get a stadium solution for the Raiders. We ask you to be true to that pledge and demand that Mark Davis sit down and negotiate with any of the several proposals that have been presented to him

The current high profile proposal being offered to Mark Davis comprises of highly esteemed business people like:

*NFL HOF Ronnie Lott

*Egbert Perry, chairman of the board of Fannie Mae, and CEO of the investment firm Integral.

*Seth Hamalian, founder of the Mission Bay Development Group, and

*Sports agent Bill Duffy

Rather than simply being a “Minority Group blocking the Raiders move to Las Vegas”, this esteemed group is offering the Raiders and the NFL, the opportunity to develop 120 acres in Oakland at the existing Coliseum site. BY working together, this has the potential to give both the NFL and the Oakland Raiders, the opportunity, vision and financial capital, to thrive and prosper in an incomparable market like the Bay Area.

It also gives the NFL the opportunity to continue being pioneers and trailblazers of inclusion, equity, diversity and a level playing field for all qualified parties who want to contribute to the tremendous heritage and tradition of the NFL. You told Oakland Mayor Libby Schaaf not to get in-between a developer and the Raiders. Therefore, we need you to get involved and force Mark Davis to sit down at the negotiating table in good faith, and listen to the current proposal being presented to build a new football only stadium for the Oakland Raiders, in their home market of Oakland, California!

The Oakland/Northern California Raider Nation is the most loyal fan base in professional sports. Despite having limited success on the football field in recent history, and an ownership group that consistently disrespects and marginalizes us, we have responded with greater loyalty than ever before, as demonstrated by our season ticket sales for the upcoming NFL season.

Do the right thing Mr. Goodell, Mr. Grubman, and the 31 other NFL owners. We call upon you to intervene in this embarrassing saga being carried out by Mark Davis. Please save the NFL and the Oakland Raiders from this continued ignominy, and please save Mark Davis from himself.

Sincerely,

All Pro Oakland & NorCal Raider Fans and Members of the Legendary Raider Nation

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15)

SOURCES OF FUNDS	
Public Contribution	\$ 750,000,000
Net NFL PSLs (Face Value: \$200m) ¹	110,000,000
NFL G-4 ²	200,000,000
Other Raiders Contribution	100,000,000
Sands/Majestic Equity and Debt	240,000,000
TOTAL SOURCES	\$ 1,400,000,000

USES OF FUNDS	
Stadium Project Hard and Soft Costs	\$ 1,300,000,000
Practice Facility	100,000,000
TOTAL USES	\$ 1,400,000,000

Numbers are an estimate
Subject to NFL approval

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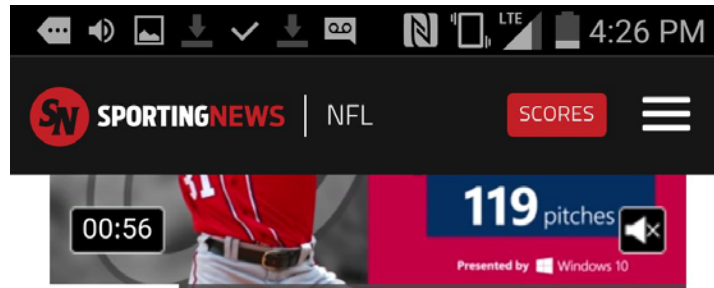
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20) <https://www.youtube.com/watch?v=s818KLU6Dkg>

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- 28) <https://www.quora.com/What-Fortune-500-companies-have-offices-in-the-Bay-Area>
- 29) http://www.mercurynews.com/athletics/ci_26195633/oakland-sign-off-10-year-lease-extension
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"The Bay area is such a dynamic market," Rams owner Stan Kroenke told Sporting News after Los Angeles, his team's new home, was awarded Super Bowl LV in 2021. "If you look at demographics around the league, over the next 10 years, the East Bay/San Francisco/San Jose area will grow more than any other NFL market. I think if Mark (Davis) can put together a deal up there, I think he'd rather stay there. I would rather have them stay there if that's their preference."

HISTORY: NFL's post-merger franchise moves



32)

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