

Coronavirus Outbreak: Hip Replacement Industry Fights Back with Well-defined Business Strategies

Hip Replacement Market: Growth Opportunities Created by Covid19 Outbreak

Hip Replacement Market Size to Reach USD 10.51 billion at 5.0% CAGR Forecast 2020-2026 | Fortune Business Insights

According to the report, the [hip replacement market size](#) is prognosticated to be worth USD 10.51 billion by the end of 2026 from USD 7.13 billion in 2018. The market is expected to grow at a CAGR of 5.0% within the forecast period of 2019 to 2026. As per current hip implants market trends, the market is dominated by hospitals and ambulatory centers segment, with respect to end-user. This is attributable to the rise in the number of hip arthroplasty implants in hospitals and the rapid adoption of robots for replacement surgeries. The report is based on facts and figures gathered from secondary and primary research methods. It provides details of the market primarily focusing on growth drivers, restraints, trends, and opportunities. Various players and their key strategies such as product launches, company collaborations, mergers and acquisitions, investment in research and development, among others are listed in the report. These strategies will help players invest accordingly and thus maintain a strong foothold in the market competition.

The report covers:

- Global Hip Replacement Market trends, with detailed analysis on consumer trends & manufacturer trends.
- Overview on supply analysis covering trends across raw material suppliers, technology providers and distributors.
- Key areas of investments identifying market opportunities and challenges in forecast timeframe.
- Competitive analysis of the industry players along with the overview on strategic management.
- Comprehensive company profiles of the major industry players.

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Leading Players operating in the Hip Replacement Market are:

Key players are involved in mergers and acquisition to strengthen their market position. Owing to increasing competition frequent innovations are taking place in the market. Some of the companies operating the industry are:

- Exactech, Inc.
- Stryker
- B. Braun Melsungen AG
- Bioimpianti
- Zimmer Biomet

- MicroPort Scientific Corporation
- DePuy Synthes (Johnson & Johnson Services, Inc.)
- Conformis
- Smith & Nephew plc

The emergence of COVID-19 has brought the world to a standstill. We understand that this health crisis has brought an unprecedented impact on businesses across industries. However, this too shall pass. Rising support from governments and several companies can help in the fight against this highly contagious disease. There are some industries that are struggling and some are thriving. Overall, almost every sector is anticipated to be impacted by the pandemic.

We are taking continuous efforts to help your business sustain and grow during COVID-19 pandemics. Based on our experience and expertise, we will offer you an impact analysis of coronavirus outbreak across industries to help you prepare for the future.

Click here to get the short-term and long-term impact of COVID-19 on this Hip Replacement Market.

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Increase in Preference for Customized Hip Implants to Drive Market

The increasing geriatric population and their vulnerability to various health issues of the bones is a major driver for the hip replacement market growth. In addition, the increasing prevalence of osteoarthritis is adding a boost to the market and further expected to do the same in the coming years. In addition, there is a surge in demand for partial replacement surgeries. This, coupled with the advent of robot-assisted hip implants will help boost the hip replacement market shares in the coming years. Moreover, the rise in preference for customized implants for both female and male patients is likely to drive the market. This is attributable to the introduction of 3D printing technology for the manufacturing of customized implants. Furthermore, government-supported health reimbursement policies set to provide affordable and quality care to all patients are anticipated to create lucrative growth opportunities for the market in the long run.

For more information in the analysis of this report, visit:

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North America to Dominate Market with New Product Launches and Strategic Company Collaborations

The global hip replacement market is classified geographically into five major regions namely Latin America, Asia Pacific, North America, Europe, and the Middle East and Africa regions. In the current scenario, the market is dominated by North America with a hip replacement market revenue of USD 2.52 billion in 2018. This is on account of the surge in the number of hip replacement prostheses, rise in strategic collaborations among market vendors and new product launches. The launch of MiniMAX Hip, by Medacta International, was announced in November 2017. It is a cementless stem that will serve as an option for minimally invasive hip replacement surgery for surgeons in the U.S. Such innovations are likely to bode well for the market in the long run.

On the other hand, the market in Asia Pacific is expected to witness significant growth in the forecast duration on account of the increasing prevalence of hip osteoarthritis serving most of the geriatric population in the region. For instance, the Surgical Variance Report of 2107 reported the funding of about 9,947 hip procedures in private hospitals by a private health insurer in Australia called Medibank Private Limited during 2015-2016. Such health reimbursement policies are prognosticated to augment the hip implants market share in Asia Pacific.

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- Customer research services
- Robust research methodology
- Comprehensive reports
- Latest technological developments
- Value chain analysis
- Potential Hip Replacement Market opportunities
- Growth dynamics
- Quality assurance
- Post-sales support
- Regular report updates

Reasons to Purchase this Report:

- Comprehensive analysis of the Hip Replacement Market growth drivers, obstacles, opportunities, and other related challenges.
- Tracks the developments, such as new product launches, agreements, mergers and acquisitions, geographical expansions, and joint ventures.
- Identifies market restraints and boosters.
- Identifies all the possible segments present in the market to aid organizations in strategic business planning.
- Users Also Search For- zimmer hip replacement problems, what does a hip replacement look like, murray hip replacement, cost of hip replacement uk

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Our reports contain a unique mix of tangible insights and qualitative analysis to help companies achieve sustainable growth. Our team of experienced analysts and consultants use industry-leading research tools and techniques to compile comprehensive market studies, interspersed with relevant data.

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