



DAILY ANALYSIS REPORT

March 20, 2023

CFDs are complex instruments and come with a high risk of losing money rapidly due to leverage.

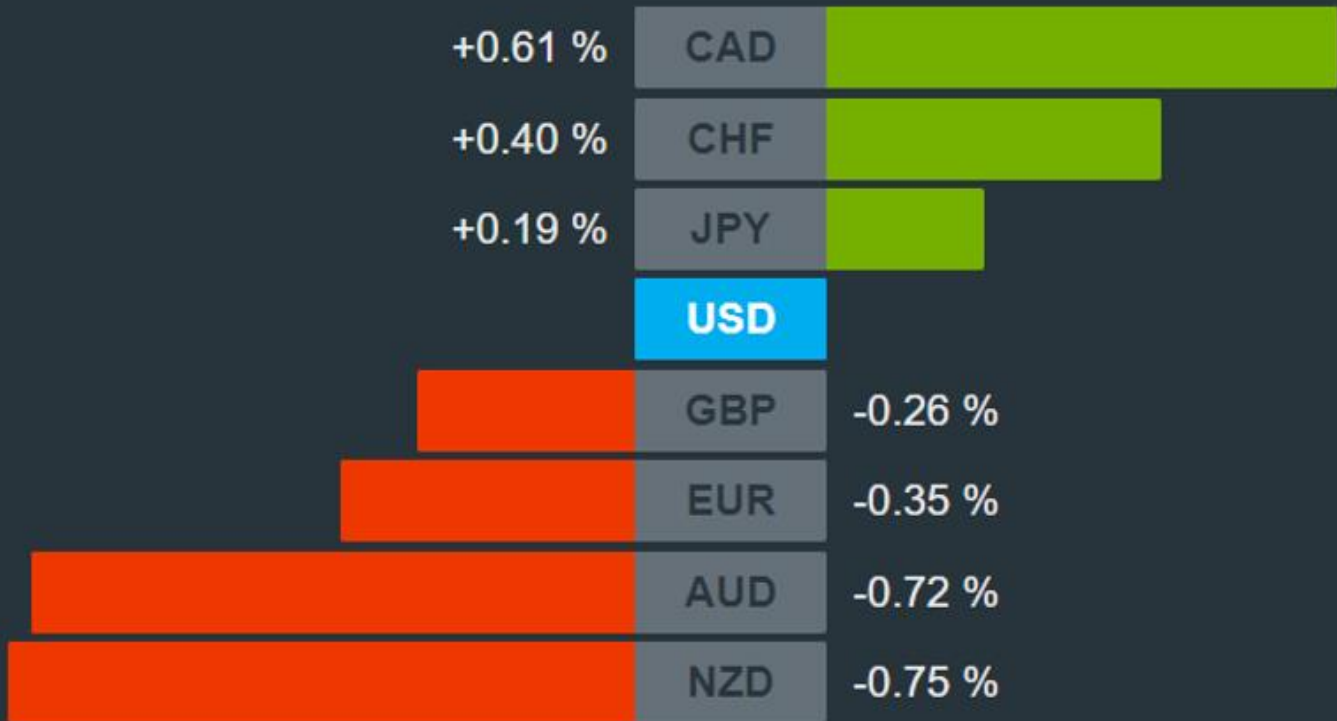
83.14% of **retail investor accounts lose money when trading CFDs with provider.**

You should consider whether you understand how CFDs work and whether you can afford to take the high risk of losing your money.

ECONOMIC CALANDER

Time	Cur.	Imp.	Event	Actual	Forecast	Previous
Monday, March 20, 2023						
14:00	EUR	★ ★ ★	ECB President Lagarde Speaks 🔊			
16:00	EUR	★ ★ ★	ECB President Lagarde Speaks 🔊			
Tuesday, March 21, 2023						
All Day		Holiday	Japan - Vernal Equinox			
00:30	AUD	★ ★ ★	RBA Meeting Minutes 📄			
10:00	EUR	★ ★ ★	German ZEW Economic Sentiment (Mar)		16.4	28.1
12:30	CAD	★ ★ ★	Core CPI (MoM) (Feb)			0.3%
12:30	EUR	★ ★ ★	ECB President Lagarde Speaks 🔊			
14:00	USD	★ ★ ★	Existing Home Sales		4.17M	4.00M
Wednesday, March 22, 2023						
07:00	GBP	★ ★ ★	CPI (YoY) (Feb)		9.8%	10.1%
08:45	EUR	★ ★ ★	ECB President Lagarde Speaks 🔊			
14:30	USD	★ ★ ★	Crude Oil Inventories		0.811M	1.550M
18:00	USD	★ ★ ★	Fed Interest Rate Decision		5.00%	4.75%
18:30	USD	★ ★ ★	FOMC Press Conference 🔊			
Thursday, March 23, 2023						
10:00	EUR	★ ★ ★	EU Leaders Summit 🔊			
Tentative	GBP	★ ★ ★	BOE Inflation Letter			
12:00	GBP	★ ★ ★	BoE Interest Rate Decision (Mar)		4.25%	4.00%
12:00	GBP	★ ★ ★	BoE MPC Meeting Minutes 📄			
12:00	USD	★ ★ ★	Building Permits			1.339M
12:30	USD	★ ★ ★	Initial Jobless Claims		199K	192K
14:00	USD	★ ★ ★	New Home Sales (Feb)		648K	670K
Friday, March 24, 2023						
07:00	GBP	★ ★ ★	Retail Sales (MoM) (Feb)		0.2%	0.5%
08:30	EUR	★ ★ ★	German Manufacturing PMI (Mar) P		47.0	46.3

INTRADAY MOVERS & SHAKERS



GOLD COT REPORT

Non-Commercial			Commercial		Total		Non-Reportable	
Long	Short	Spreads	Long	Short	Long	Short	Long	Short
(CONTRACTS OF 100 TROY OUNCES)					Open Interest: 463,353			
275,703	86,194	43,153	98,196	312,995	417,052	442,342	46,301	21,011
Changes					(Change In Open Interest: -3,968)			
+12,250	-9,731	+337	-13,876	+7,197	-1,289	-2,197	-2,679	-1,771
Percent of Open Interest for Each Category of Traders								
59.5%	18.6%	9.3%	21.2%	67.5%	90.0%	95.5%	10.0%	4.5%
Number of Traders in Each Category					(Total Traders: 323)			
179	67	72	52	53	263	161		

GOLD WEEKLY



GOLD DAILY



Trend: bearish / short-term bullish

Key levels: Support 1910, 1934, 1955, 1975 Resistance 1997, 2052

In last week's report, we warned about gold's readiness to continue its upward movement.

According to analysis, gold rose more than 6% last week and closed at the 1988 range at the end of the week.

Currently, according to the price position in the weekly and daily chart, any drop in the price towards the 1970 range is a buying opportunity and there is a possibility of continuing upward movement towards the 2034 to 2052 resistance range.

GOLD 4H



TradingView

SILVER COT REPORT

Non-Commercial			Commercial		Total		Non-Reportable	
Long	Short	Spreads	Long	Short	Long	Short	Long	Short
(CONTRACTS OF 5,000 TROY OUNCES)					Open Interest: 154,593			
67,245	34,930	9,040	49,415	100,000	125,700	143,970	28,893	10,623
Changes					(Change In Open Interest: -394)			
+743	-2,602	+1,057	-2,895	+2,529	-1,095	+984	+701	-1,378
Percent of Open Interest for Each Category of Traders								
43.5%	22.6%	5.8%	32.0%	64.7%	81.3%	93.1%	18.7%	6.9%
Number of Traders in Each Category					(Total Traders: 190)			
90	31	37	39	43	143	103		

SILVER WEEKLY



SILVER DAILY



Trend: bearish / short-term bullish

Key levels: support 20.10, 20.57, 21.30, 21.96 resistance 22.70, 23.46, 24.40, 25.20

Coinciding with the upward movement of gold last week, silver also grew by more than 10% and reached the range of 22.59.

Currently, according to the price position in the daily chart, buying in the range of 22.30 is a low-risk option and there is a possibility of continuing upward movement towards the range of 23.23.

If the price closes above the level of 23.23, the path will be prepared for the start of a new upward wave.

SILVER 4H



EUR COT REPORT

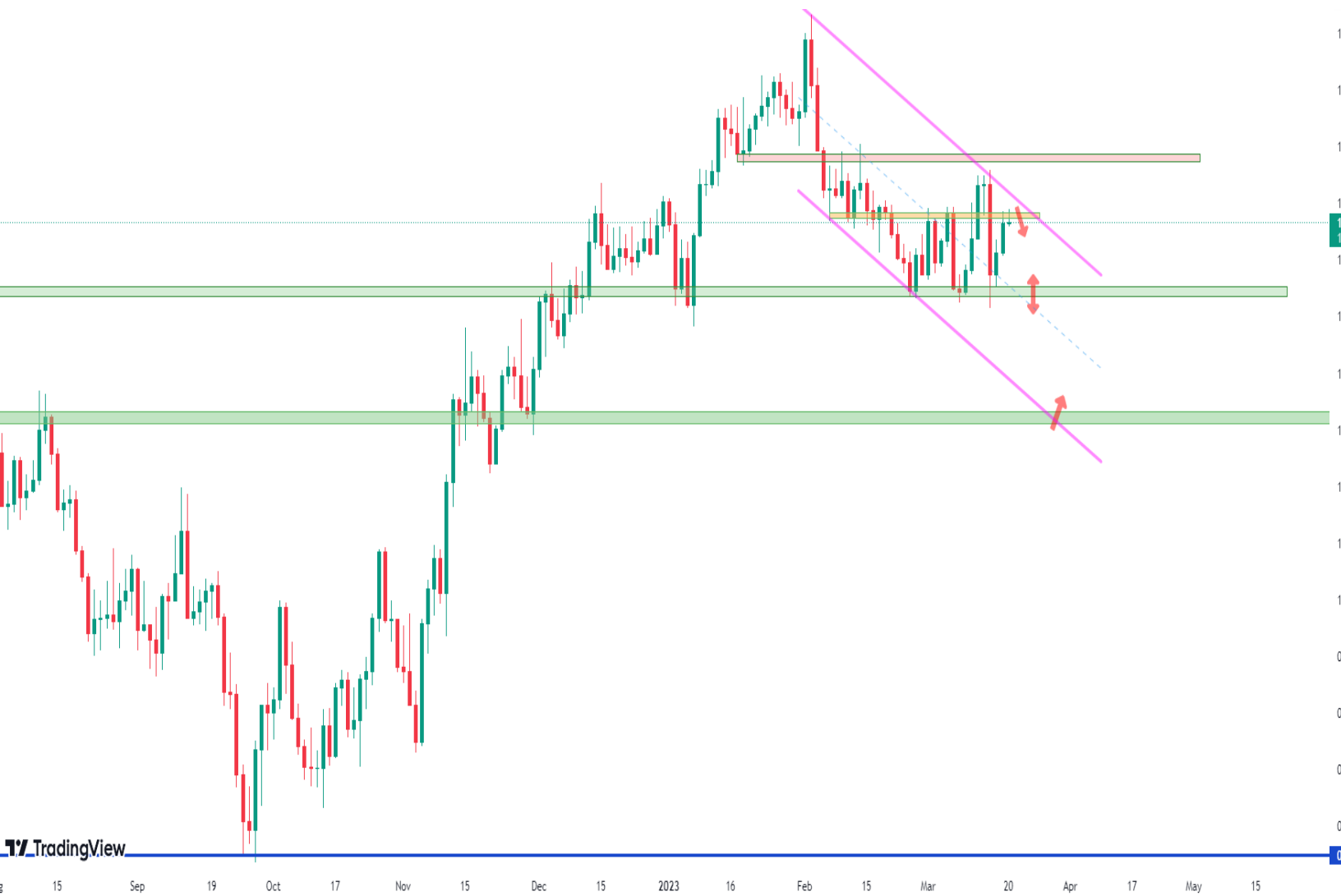
Non-Commercial			Commercial		Total		Non-Reportable	
Long	Short	Spreads	Long	Short	Long	Short	Long	Short
(CONTRACTS OF EUR 125,000)					Open Interest: 642,671			
192,230	124,708	6,347	354,401	464,142	552,978	595,197	89,693	47,474
Changes					(Change In Open Interest: -2,450)			
-2,533	+3,684	-1,098	+3,109	-8,478	-522	-5,892	-1,928	+3,442
Percent of Open Interest for Each Category of Traders								
29.9%	19.4%	1.0%	55.1%	72.2%	86.0%	92.6%	14.0%	7.4%
Number of Traders in Each Category					(Total Traders: 288)			
89	38	25	121	90	217	146		

EURUSD WEEKLY



TradingView

EURUSD DAILY



Trend: bearish / short-term bullish

Important levels: support 1.03410, 1.05250, 1.06250 resistance 1.07040, 1.07840, 1.08350, 1.09850

As sellers dominated on Wednesday, the euro stalled in the 1.07600 range, down 1.47%.

Now, according to the price position in the daily and 4-hour chart, any increase in the price towards the range of 1.06860 is a selling opportunity, and the way to continue the downward movement towards the bottom range of the descending channel (1.04660) is available.

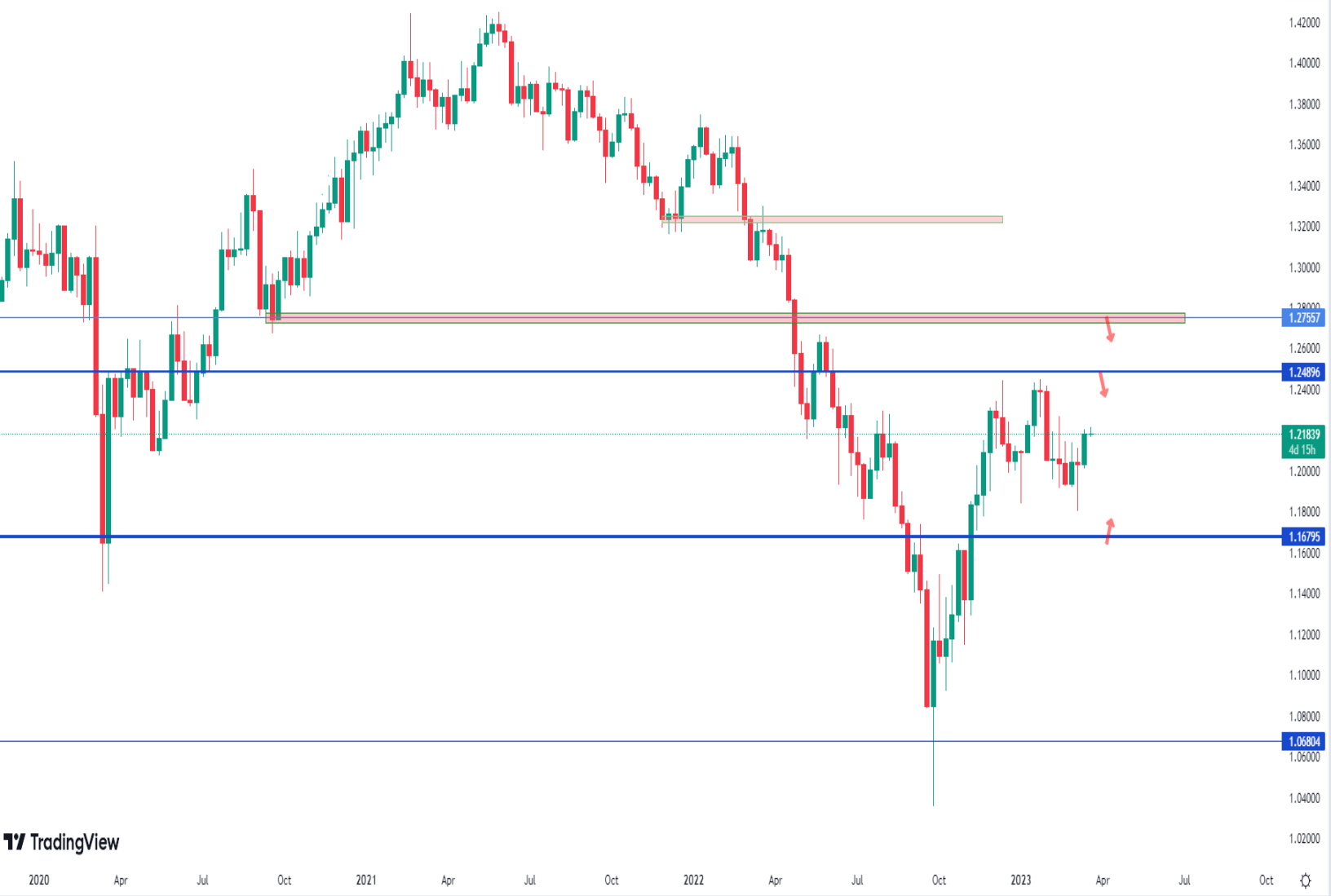
EURUSD 4H



GBP COT REPORT

Non-Commercial			Commercial		Total		Non-Reportable	
Long	Short	Spreads	Long	Short	Long	Short	Long	Short
(CONTRACTS OF GBP 62,500)					Open Interest: 140,556			
45,270	25,319	612	59,714	89,841	105,596	115,772	34,960	24,784
Changes					(Change In Open Interest: +777)			
-1,952	+3,056	-167	+2,130	+677	+11	+3,566	+766	-2,789
Percent of Open Interest for Each Category of Traders								
32.2%	18.0%	0.4%	42.5%	63.9%	75.1%	82.4%	24.9%	17.6%
Number of Traders in Each Category					(Total Traders: 108)			
30	21	7	37	37	69	63		

GBPUSD WEEKLY



TradingView



GBPUSD DAILY



Trend: bearish / short-term bullish

Important levels: support 1.1680, 1.1930, 1.2030 resistance 1.2215, 1.2290, 1.2395, 1.2500

In yesterday's report, we warned about the importance of the 1.2210 resistance range.

According to the analysis, the pair rose to the 1.2204 range on Wednesday but is now in the 1.2166 range as sellers pressured this range.

According to the price position in the 4-hour chart, any price increase towards high levels is a selling opportunity, and the path is ready to continue the corrective movement towards the levels of 1.2042 and 1.1930.

GBPUSD 4H



WTI COT REPORT

Non-Commercial			Commercial		Total		Non-Reportable	
Long	Short	Spreads	Long	Short	Long	Short	Long	Short
(CONTRACTS OF 1,000 BARRELS)					Open Interest: 2,340,357			
649,237	137,512	804,197	784,153	1,347,627	2,237,587	2,289,336	102,770	51,021
Changes					(Change In Open Interest: +13,341)			
-21,921	-2,336	+11,701	+21,224	+5,505	+11,004	+14,870	+2,337	-1,529
Percent of Open Interest for Each Category of Traders								
27.7%	5.9%	34.4%	33.5%	57.6%	95.6%	97.8%	4.4%	2.2%
Number of Traders in Each Category					(Total Traders: 341)			
141	74	144	93	98	301	266		

WTI WEEKLY



WTI DAILY



Trend: long-term bullish, short-term bearish

Important levels: support 62 resistance 67.40, 70.30, 73.50, 76.60, 81, 82.60, 84.50

Coinciding with the news about the reduction of the energy consumption outlook, the price of oil fell more than 13% last week and is now in the range of 64.50.

According to the price position in the daily and 4-hour chart, any increase in the price towards the range of \$67 is a selling opportunity, and the way to decrease the price towards the range of 61.40 is available.

Considering the importance of the support range of 61.40, the possible reaction of buyers in this range is important.

WTI 4H

