

# Innovation Capital

*Investment Bankers*



Gaming Newsweekly  
For the week ended August 19th, 2018

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For securities-related inquiries, please contact an Innovation Capital banker.

## Newsweekly Archive

You can now access Innovation Capital's Newsletter archive on the firm's website [here](#). This feature is password protected-- this month's password is: **morning** (case sensitive).

## Innovation Inquiry

Each week, we will be conducting an anonymous poll from our database of Gaming Newsweekly readers to highlight topical industry news that matters most to you. Results are in from last week's inquiry, to which you voted:

**Do you think this move by Buffalo Wild Wings will drive increased customers to their restaurants?**

87%	13%
Yes	No

## Gaming Industry Public Company & High Yield Data:

[Public Company Trading Comparables](#)

[High Yield Bond Trading Levels](#)

## Featured Article:

### Atlantic City casinos see revenue soar in July

August 14, 2018

ATLANTIC CITY- (David Danzis, Press of Atlantic City) - The resort's nine casino properties took in \$299.8 million in total gaming revenue in July, a nearly 12 percent increase over the same month last year, when seven casinos reported \$267.85 million. July's casino revenue numbers include the first full month of data reported to the state Division of Gaming Enforcement since Hard Rock Hotel & Casino Atlantic City and Ocean Resort Casino opened at the end of June. It is also the first full month of data for sports betting revenue, which commenced in Atlantic City on June 14.

[Click here to read the full article in the Press of Atlantic City](#)

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## **China police crack \$1.1 billion internet gambling ring: Xinhua**

August 19, 2018

BEIJING - (Reuters) - Police in eastern China have busted a 7.8 billion yuan (\$1.1 billion) online gambling ring and arrested 56 suspects, the official Xinhua news agency reported on Sunday. The suspects are accused of making illegal profits of 650 million yuan from the Philippines-based platform, which had more than 114,000 users, Xinhua said, citing police in Jiangsu province.

[Click here to read the full article in Reuters](#)

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## **How MGM landed in Springfield: A look back at efforts to bring a casino to Western Massachusetts**

August 18, 2018

SPRINGFIELD, Mass.- (Shannon Young, Mass Live) - After years of planning, construction and legislative action, MGM Springfield will open its doors to the public on Aug. 24. The opening, which will come three years after officials broke ground on the \$960 million resort complex, caps a decades-long push to bring casino gambling to Western Massachusetts.

[Click here to read the full article in Mass Live](#)

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## **10 Popular Gambling Destinations for 2018**

August 17, 2018

UNITED STATES- (Miami's Community Newspapers) - When planning a vacation, casinos and gambling destinations top the list as the most desirable places to go. No matter if you choose to travel to a far-flung place on the other side of the world, or keep to destinations closer to home, there are many gambling destinations with plenty of casino excitement to be had. Click below for ten of the most exciting locales for 2018.

[Click here to read the full article in Miami's Community Newspapers](#)

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## **Groups seek again to legalize casinos at Nebraska tracks**

August 16, 2018

LINCOLN, Neb.- (Associated Press) - Groups that want to legalize casinos at Nebraska horse racing tracks are teaming up for another effort. The Omaha World-Herald reports that the Nebraska Horsemen's Benevolent and Protective Association and Ho-Chunk Inc. announced Wednesday that

they would seek to place the issue on the 2020 ballot. The effort would involve gathering tens of thousands of signatures beginning next year.

[Click here to read the article in 1011 NOW](#)

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## **Pro-casino group raises \$1M in July for Arkansas proposal**

August 15, 2018

LITTLE ROCK, Ark.- (Associated Press) - An organization working to legalize casinos in Arkansas says it raised more than \$1 million last month from two American Indian tribes in neighboring Oklahoma. Driving Arkansas Forward reported Wednesday that it spent nearly \$1.5 million in July and ended the month with \$61,086. The group is campaigning for a proposed constitutional amendment that would expand casino gambling at a Hot Springs horse track and a West Memphis dog track. The proposal would also legalize casinos in Pope and Jefferson counties.

[Click here to read the article in KATV](#)

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## **Presque Isle and Mohegan Sun Pocono Become 10th and 11th PA Casinos to Apply for Online Gambling Licenses**

August 15, 2018

PENNSYLVANIA- (Robert Dellafave, Penn Bets) - Presque Isle Downs & Casino is going all-in on casino games, just not poker. Mohegan Sun Pocono has eyes on both. At today's PA Gaming Control Board hearing, it was revealed that both properties have applied for multiple online gambling licenses. Presque Isle forked over \$8 million for licenses covering virtual table games and slots, while Mohegan Sun paid \$12 million for licenses spanning casino games and online poker.

[Click here to read the full article in Penn Bets](#)

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## **Expanding casino gambling in Florida may be decided by voters**

August 15, 2018

FLORIDA- ( Robert Mann, Gaming Today) - Expanding casino gambling in Florida may be decided by Sunshine State voters, with word that Disney Worldwide Services, Inc. and the Seminole Tribe of Florida are continuing to heavily fund an effort to pass a constitutional amendment that would make it more difficult to expand gambling in the state.

[Click here to read the full article in Gaming Today](#)

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## **Disney continues to dump millions into anti-gambling measure in Florida**

August 14, 2018

FLORIDA- (Erik Gibbs, Calvin Ayre) - Mickey Mouse doesn't want Floridians to gamble. At least, that is the takeaway from reports that Disney Worldwide Services continues to dump money into bills that would allow gambling to expand in the Sunshine State. Disney, as well as the Seminole Tribe of Florida, have each recently put \$5 million into the "Voters In Charge" political action committee (PAC), a group established to support a state constitutional amendment prohibiting widespread gambling expansion. That amendment, called Amendment 3, will appear on voters' ballots in this coming November's general election.

[Click here to read the full article in Calvin Ayre](#)

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## Las Vegas Casinos Hope Sports Betting Will Change Their Luck

August 13, 2018

LAS VEGAS- (David G. Schwartz, Forbes) - With rising displeasure at added fees and charges, as well as more competition from casinos around the world, Las Vegas-based gaming operators need a new way to stay profitable. Some believe that sports betting is the solution, and a new emphasis on wagering has already changed the way these companies approach their business.

[Click here to read the full article in Forbes](#)

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## The Supreme Court OK'd sports gambling. These states are open for bets

August 13, 2018

LAS VEGAS- (NBC2 News) - On a recent sweltering afternoon in Las Vegas, the action at the sports book at Mandalay Bay seemed cool - there's baseball and horse racing, but the NFL preseason has just begun and the NBA preseason is weeks away. Javi Sulaiman and Emily Force, visiting from Los Angeles, won \$100 on a Cubs game earlier in the day, and placed another bet they refused to disclose due to reasons of superstition. Such trips across the border may not be necessary in parts of the United States in the near future. After the Supreme Court in May overturned a 1992 law prohibiting states from legalizing sports gambling, several states have already legalized it, and others are considering it.

[Click here to read the full article in NBC2 News](#)

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## PokerStars Announces It Will Offer PA Sports Betting Via Mount Airy Casino

August 13, 2018

PENNSYLVANIA- (Eric Ramsey, Legal Sports Report) - Mount Airy is the third Pennsylvania casino group to make public plans for sports betting. The property has entered into a partnership with The

Stars Group (TSG) - the parent company of PokerStars - that covers PA sports betting and online gambling. Mount Airy is one of nine PA casinos that applied for the full suite of interactive permits last month. Friday's joint press release provides confirmation of a long-standing industry rumor linking the two parties.

[Click here to read the article in Legal Sports Report](#)

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