

KEYTAKEAWAYS FROM ANNUAL REPORT 2015-16

Your Company's total Earnings before Interest, Depreciation, Tax and Amortization (EBIDTA) increased from ₹ 40.36 crores in FY15 to ₹ 52.06 crores in FY16, registering a growth of 20%. The Profit After Tax (PAT) increased by 26.93% to ₹ 15.27 crores in FY16 (from ₹ 12.03 crores in FY15). The earnings per share of the Company increased to ₹ 10.91 from ₹ 8.59 last year.

In FY16, our total dividend pay-out was ₹ 2 per share including ₹ 1 per share proposed as the final dividend. It is always our endeavor to suitably share the improved financial performance of our Company with our shareholders. PPAP believes in integrity and honesty and has built and will continue to build strong relationship with all its stakeholders.

I am also happy to share with you that your Company was awarded the Certificate for "Improvement in Quality Performance" and Certificate of Appreciation for "Spares Schedule Adherence" by Maruti Suzuki India Limited. Besides this, your Company has also received the "Overall Best Quality Award" from General Motors India and "Customer Back order Resolution Speed" Award from Honda Motors India.

A. Remuneration to Managing Director, Whole-Time Directors and / or Manager:

S. No.	Particulars of Remuneration	Name of MD / WTD / Manager		Total Amount (in ₹)
		Mr. Ajay Kumar Jain (Managing Director)	Mr. Abhishek Jain (Whole Time Director)	
1	Gross Salary			
	a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	4,283,500	5,347,220	9,630,720
	b) Value of perquisites u/s 17(2) Income Tax Act, 1961	239,760	39,600	279,360
	c) Profits in lieu of salary under Section 17(3) Income Tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission - As % of Profit - Others, specify	-	-	-
5	Others, please specify Provident Fund & other Funds	-	263,200	263,200
	Performance Bonus	-	-	-
	Total (A)	4,523,260	56,50,020	10,173,280
	Ceiling as per the Act	5% of the net profits of the Company		

Anil Kumar Goel					
at the beginning of the year		368,000	2.63	368,000	2.63
6-Nov-15	Transfer	1,200	0.01	369,200	2.64
27-Nov-15	Transfer	(4,200)	(0.03)	365,000	2.61
at the end of the year				365,000	2.61
Seema Goel					
at the beginning of the year		180,000	1.29	180,000	1.29
at the end of the year				180,000	1.29

KEYTAKEAWAYS FROM ANNUAL REPORT 2015-16

Dolly Khanna					
at the beginning of the year		-	-	-	-
13-Nov-15	Transfer	38,220	0.27	38,220	0.27
20-Nov-15	Transfer	1,000	0.01	39,220	0.28
27-Nov-15	Transfer	32,375	0.23	71,595	0.51
4-Dec-15	Transfer	13,370	0.10	84,965	0.61
11-Dec-15	Transfer	2,200	0.02	87,165	0.62
18-Dec-15	Transfer	2,000	0.01	89,165	0.64
29-Jan-16	Transfer	2,000	0.01	91,165	0.65
5-Feb-16	Transfer	1,800	0.01	92,965	0.66
11-Mar-16	Transfer	1,838	0.01	94,803	0.68
18-Mar-16	Transfer	17,050	0.12	11,853	0.80
25-Mar-16	Transfer	3,000	0.02	114,853	0.82
31-Mar-16	Transfer	8,800	0.06	123,653	0.88
at the end of the year				123,653	0.88

Business Overview

PPAP Automotive Limited ("PPAP") is a leading manufacturer of Automotive Sealing Systems, Interior and Exterior Automotive parts in India. The Company's state of the art manufacturing facilities are located in Noida (UP), Greater Noida (UP), Chennai (Tamil Nadu) and Pathredi (Rajasthan). The registered office of the Company is located at New Delhi.

The Company was established in 1978 for the manufacture of custom made extrusion products. The Company commenced the Automotive Parts Business in 1985 with the start of production of Maruti (Maruti Suzuki) cars in the Indian market.

Over the years, PPAP has developed strong technology alliances with Japanese companies in order to cater to the ever increasing demands of its prestigious customers. The Company's key focus is on delighting the customer through continuous up gradation of its products and services.

The Company's core competence is in Polymer Extrusion based Automotive Sealing System and Injection Molded products. Over the years, PPAP has been continuously adding more and more products to its product range.

Awards & Recognition

PPAP is amongst a key supplier of parts to major car manufacturers in India. The Company continued its track record of superior performance with its customers. Till date, the Company has received 86 awards from its customers. During the year under review, the Company has received the following awards from its customers:

- Certificate for "Improvement In Quality Performance" by Maruti Suzuki India Limited;
- Certificate of appreciation for "Spares Schedule Adherence" by Maruti Suzuki India Limited;
- "Overall Best Quality Award" by General Motors India; and
- "Customer Back order Resolution Speed" Award by Honda Motors India (Spares Division).