

Opting For High Deductible Health Plan Is The Only Way

Medical insurance is a requirement that is absolutely essential for every individual. It is impossible to forecast when your health may break down and you need to be hospitalized for recovering from the illness. If anything happens to your health then you may face a severe financial crisis if you do not have medical insurance. When this happens you may regret not paying the monthly premiums for the medical insurance, which would have been very small compared to huge burden which you are facing now.

It is very judicious on the part of every working person to have medical insurance for himself and his family members. The only problem is that medical care has become very costly during the last few years. As a result every person who wants to have insurance coverage is opting for a [high deductible health plan](#). This means that you have to pay a huge amount from your pocket before the insurance company pays its portion. This type of insurance is very cheap and attractive as the monthly premiums are very low.

Selecting the [best medical insurance](#) plan has become a very difficult job for everyone. You should be absolutely clear about the policies mentioned for each plan to avoid untold problems that may occur later. The first thing that you should find out is the policy about on deductible plan. The deductible is the part of the money that you have to pay for the medical bills before the insurance company pays the rest. As the monthly premiums are low people find them very affordable though it can be a real problem when you do have to pay for the medical bills. In fact it has been predicted that getting an affordable medical insurance is going to become more difficult over the years.

There are Co-pay schemes where you have to pay a fixed amount and the rest is paid by the insurance company irrespective of the bill value. You can opt for the Co- health scheme where you decide how much both you and the insurance company have to share. Individual insurance coverage is costlier than [family medical insurance](#). The premiums that have to be paid are not multiplied directly by the number of persons, but are a part of that. The insured sum covers all family members for the given period. When the deductible amount is high, the premium is low and vice-versa. You can decide on the plan depending on what you earn.

A healthcare act named [Obamacare 101](#) was passed by the government and was signed by the President himself in 2010. This healthcare is for everyone and covers everything and everyone from patients to doctors, hospitals and even restaurants. Existing health care schemes have been revised and reformed to cover everyone's minimum expenses for availing health care. These schemes were initially designed to take care of the people who had very low incomes. Now they cover everybody including those who receive coverage from

their employers or companies. The scheme has received widespread appreciation from all quarters and is working well till now.