

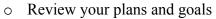
Marketing PLUS

Complete Guide To Sell Your House Quickly And For the Highest Price Possible



PHASE 1 - BEFORE WE LIST THE PROPERTY

- 1. Research property's ownership and deed type
- 2. Research property's public record information for lot size, dimensions, additions, permits and other data
- 3. Research sales activity for past 6-18 months from the Multiple Listing Service and public record databases
- 4. Establish market price trends
- 5. Research "*Average Days on Market*" for property of this type, price range, and location
- 6. Research competition properties that are currently on the market
- 7. Research competitive properties that have sold in the recent past
- 8. Research sales activity on your home (if previously listed)
- 9. Prepare "Comparable Market Analysis" (CMA)
- 10. Establish fair market value
- 11. Verify Home Owner Association fees and other information, if applicable
- 12. Determine need for lead-based paint disclosure
- 13. Verify if property has rental units involved.
- 14. Copy all lease agreements, very all rents and deposits
- 15. Inform tenants of listing and discuss how showings will be handled
- 16. Inspect property exterior and interior
- 17. Compile list of repairs and maintenance items
- 18. Arrange free consultation with a staging firm
- 19. Review your time schedule



- Make arrangements for new purchase if needed
- Address your sale and moving concerns in detail
- Compile a list of the best property features and benefits
- Create a neighborhood information list (schools, shopping...)
- Verify property mortgage, taxes, fees, etc.
- o Review the basic marketing plan
- Review advanced marketing strategies
- Prepare showing instructions for other Realtors
- Present current market data
- Review competing properties currently for sale
- Evaluate recent sales
- Suggest the best listing price
- o Determine the most likely sales range
- o Prepare estimate of closing costs and fees
- o Determine estimated net cash proceeds after the sale
- Review and complete the listing agreement
- Review and complete other contracts and applicable disclosures
- Introduce support staff and team members
- o Install secure lock box system
- o Install professional For Sale sign
- Install QR code scan and link to property site
- Have professional photos taken
- o Have professional video filmed
- Prepare a full-color property information sheet



PHASE 2 - MARKETING AND PROMOTION

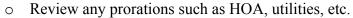
- o Submit the property to Multiple Listing Service
- Mail you a copy of the MLS
- Register a custom web domain
- Build a professional website include HD photos, video, property features and benefits, neighborhood information, schools, etc.
- Email you a property site link for review
- Email property information to all potential buyers
- Launch direct mail campaign to potential buyers
- Mail Just Listed postcards to the area
- Submit the property to my website
- Build a Facebook property webpage and email you the link
- Submit property video to YouTube and other video sites
- Review all online marketing syndication channels, such as Google, Realtor.com, Zillow, etc.
- Schedule Broker Open House and promote it to other Realtors
- Review the Broker Open House results and feedback with you
- Show property to all interested buyers
- Review all buyer comments and feedback
- o Make changes and adjustments if needed
- Promote the property on Network Referral Program
- o Contact you weekly with updates, results and feedback
- Review recent market changes and updates in the area

- Schedule an Open House if applicable
- Complete a pre-open house marketing campaign
- Set up property before Open House
- Review Open House results and feedback
- Prepare and review monthly market update
- Make recommendations based on the latest data



PHASE 3 - SALE AND CLOSING

- Prequalify all potential buyers when possible
- o Eliminate bargain-hunters and non-qualified buyers when possible
- Receive and review all *Offers to Purchase* contracts submitted by buyers or buyers' agents
- Determine the best negotiating position
- Review all offers in detail with you
- o Negotiate the highest price and the best terms on your behalf
- Have all purchase contracts signed by all parties and deliver you all copies
- Promptly record buyer's deposit in escrow account
- o Obtain buyer pre-qualification letter from lender
- Provide buyer and/or buyer agent with all applicable contracts, disclosures and documents for signatures
- Schedule and supervise all property inspections
- Review all inspection results with you and make suggestion regarding any repairs needed
- Change MLS status to "SALE PENDING"
- Contact the lender weekly to ensure timely loan processing
- Coordinate property appraisal provide comparable sales data
- Review the appraisal results with you
- Coordinate to assure all contracts, escrow documents, title insurance, and property insurance is processed
- Review property tax payoff and mortgage payoff through escrow
- o Coordinate closing process with buyer agent and/or buyer
- Schedule and supervise the final buyer walk-through inspection
- o Update all closing forms as needed



- Confirm closing date and coordinate with all parties
- Request final closing figures from escrow
- Confirm title insurance commitment
- Handle any last-minute details
- Coordinate smooth closing on your behalf
- Arrange possession and transfer of ownership keys, remotes, security codes, pool keys, etc.
- Present you with your closing documents and final check
- Respond to any follow up calls and inquires after closing
- Assist you to make your move as easy and stress-free as possible so you get to enjoy YOUR NEW HOME



TEN QUESTIONS

Ten most important questions you should ask an agent before signing a listing contract:

- 1. How long have you been a licensed Realtor?
- 2. How many buyers are you working with?
- 3. How big is your company?
- 4. How long has your company been in the business?
- 5. What percentage of your listings sell?
- 6. What is your average marketing time?
- 7. Do you have a written guarantee of your service?
- 8. How often do you stay in touch with me?
- 9. How are you different from other agents in the area?
- 10. Why should I hire you?



PRICING TIPS

- What you paid for your property does not determine it's current market value.
- The amount you need to get out of the sale of your property does not effect it's market value.
- An appraisal does not necessarily determine what your property will sell for.
- What another real estate agent think your property is worth does not determine its value.

Here is a tip from The CONSUMER REPORT:

"Expect the agent to suggest a price range, but don't let that frame you in. Be aware that some devious agents will, at first, suggest a very handsome price. Then, after they have the listing and the house hasn't sold, they'll come back with a pitch to lower the price."

The value of your property is determined by what a *qualified* <u>buyer</u> will pay for it. We will *together* determine the best price based upon current competition and recent closed sales in the area.



Rena Kovach Fairfax Realty Realtor,GRI,CRS,ABR rena@renakovach.com 703-599-6057

